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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Gets Missile Contract—

The United Kingdom Treasury and Supply Delegation in the United States has awarded the corporation's Avion division a \$193,000 contract to produce radar beacons for its long-range missile program.

The contract is the third in six months placed with Avion by the United Kingdom for the radar units, which are used in missile test firings to extend the tracking range of ground radar.—V. 189, p. 1921.

Acme Steel Co.—To Enter Producing Field—

See Minneapolis-Honeywell Regulator Co. below.—V. 189, p. 701.

Aeroquip Corp.—Announces Record Capital Expenditure Program—

Peter F. Hurst, President, on June 17 announced that a record \$2,400,000 capital expenditure program, providing a total of 145,000 square feet of working area, has been scheduled for the next 18 months. The six major projects included in this expansion program are:

- (1) A new and larger plant for the Elbecco Division in Jackson, Mich.
- (2) An extension to the Jackson Division plant in Jackson, Mich.
- (3) A plant addition to the Industrial Division in Van Wert, Ohio.
- (4) New production facilities at the Western Division in Burbank, Calif.
- (5) A new engineering center for the Marman Division in Los Angeles, Calif.
- (6) A special laboratory for testing Aeroquip products used on rockets, missiles, and other advanced applications to be operated by the Engineering Center in Jackson, Mich.

Stated Mr. Hurst, "Aeroquip is still very much a growing company, even though it is almost 20 years old. The expansion program upon which we are banking is necessitated by the substantial increase in our backlog of unfilled orders, particularly from industrial markets, and will also provide important physical and technical facilities for the progress that is looked for in the future."

"Funds for this program will come from retained earnings and from normal bank borrowings, and will not entail any new equity financing."—V. 189, p. 597.

Airwork Construction, Millville, N. J.—Registers With Securities and Exchange Commission—

This corporation on June 18 filed a registration statement with the SEC seeking registration of 175,000 shares of common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Auschincloss, Parker & Redpath. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated in Delaware in July, 1946, is engaged in the overhaul of aircraft engines, instruments, and other accessories, and the sale of aircraft engines, instruments, electronic equipment, accessories, parts, and supplies. The bulk of its present activities relate to piston engine aircraft but it intends to perform similar operations in relation to jet aircraft and, within the past year, has begun the overhaul of certain major jet engine accessories. As of May 25, 1959, the company had outstanding 530,615 shares of common stock, of which 5,650 shares are owned by Airwork and held in its treasury. It also had outstanding sundry bank indebtedness of \$864,322, of which \$10,433 was indebtedness of its wholly-owned subsidiary, General Aircraft Supply Corp.

Proceeds from the stock offering (after deduction of expenses of \$23,000 payable by Airwork) will be used to pay demand bank loans of \$300,000, the proceeds of which have been used to finance increased inventory and receivables, and the balance will be added to working capital. The company believes that it may require additional financing later in 1959 or in 1960 and that it can obtain any required funds without additional equity financings.

Allied Stores Corp.—Kahn Elected Director—

Herman H. Kahn has been elected a director of the corporation, it was announced by B. Earl Puckett, Chairman of the Board.

Mr. Kahn, a partner in Lehman Brothers, is also a director of Avco Manufacturing Corp., Dayton Rubber Co., Fruehauf Trailer Co., Sutherland Paper Co., Microwave Associates, Inc. and William Street Sales, Inc.—V. 189, p. 2669.

Allied Television Film Corp.—Stock Offered—Alkow & Co., Inc., of Beverly Hills, Calif., on June 4 publicly offered 150,000 shares of common stock at par (\$1 per share). These securities were offered as a speculation, and was offered on a best efforts basis. If the entire issue is not sold, subscribers will receive the return of 85% of the offering price.

PROCEEDS—The net proceeds will be used for production of television series, for working capital and other corporate purposes.

BUSINESS—The company was incorporated under California law on April 21, 1958. The company has its offices at 2700 Wilshire Blvd., Los Angeles, Calif. The company initially proposes to engage in the business of producing and filming television series.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	*172,000 shs.

*This figure does not include 128,000 shares of common stock reserved for issuance upon exercise of promotional options.—V. 189, p. 2133.

American Bakeries Co.—Stock Offered—A secondary offering of 60,000 shares of common stock at a price of \$45.25 per share was made on June 17 by Merrill Lynch, Pierce, Fenner & Smith Inc. and associates. The offering was oversubscribed and books closed.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are being sold for the account of certain stockholders.

BUSINESS—American Bakeries Co. is engaged primarily in the baking and sale of bread, cake and other bakery products in 24 states

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east of the Rocky Mountains. Its products are sold under the advertised brand names "Taystee," "Merita," "Grennan" and "Cook-Book." The wholesale baking business of the company is carried on in 55 bakeries located in 46 cities in 19 states. The principal areas in which the bakeries are located are in Metropolitan New York, the South-eastern, the Southwestern and Midwestern states. Cushman's Sons, Inc., the company's retail division, is engaged in baking and selling through its own stores, at retail, bread, cake and other bakery products. All sales of the retail division are in 117 "Cushman's" stores located in the Metropolitan New York area. In 1958, wholesale bread accounted for 62.1% of sales, wholesale cake 23.4% and retail bakery products 8.5%. The company believes it is the fourth largest wholesale baker in the United States.

EARNINGS—For the 16 weeks ended April 18, 1959 the company and its consolidated subsidiaries had net sales of \$46,313,000 and net earnings of \$1,590,000, equal to 94 cents per common share.

CAPITALIZATION AS OF JUNE 15, 1959		
	Authorized	Outstanding
3% note payable \$180,000 annually to June 1, 1963-----	\$720,000	\$720,000
3% note, payable \$87,500 annually to 1970 with final maturity of \$350,000 on Sept. 1, 1971-----	1,400,000	1,400,000
Common stock (no par value)-----	*2,500,000 shs.	1,743,033 shs.

*Includes 62,109 shares reserved for issuance upon the exercise of options (see "Employee Stock Options") and 133 shares reserved for issuance upon surrender of scrip certificates issued in connection with conversions of the 4 1/2% cumulative convertible preferred stock, heretofore outstanding.

NOTE—The formerly outstanding 4 1/2% cumulative convertible preferred stock of the company was duly called for redemption on the redemption date of June 15, 1959 and on that date the company's certificate of incorporation was amended to eliminate all reference to the preferred stock. On the redemption date 1,875 shares of preferred stock were redeemed at an aggregate redemption price, including accrued dividends, of \$206,578.13.

UNDERWRITERS—The underwriters named below have agreed severally to purchase from the selling stockholders the following respective numbers of shares of common stock:

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	24,000	Courts & Co.	3,000
Hornblower & Weeks	7,500	The Robinson-Humphrey Co., Inc.	2,000
Carl M. Loeb, Rhoads & Co.	7,500	Rotan, Mosle & Co.	2,000
Bache & Co.	5,000	Underwood, Neuhaus & Co. Inc.	2,000
Francis I. du Pont & Co.	5,000	Winslow, Cohn & Stetson Inc.	2,000

—V. 189, p. 2345.

American Electric Power Co., Inc.—Earnings Rise—

This company on June 16 reported continued record earnings for the latest 12-month and five-month periods and for any May in its history.

For the 12-month period ended May 31, earnings reached \$47,130,798 compared with \$45,217,805 in the previous comparable period, an increase of 4.2%. Earnings per share of common stock were \$2.34 for the latest 12-month period, contrasted to \$2.24 in the previous comparable period. Both figures are based on the average number of shares outstanding during the respective periods.

For the first five months of 1959, company earnings of \$20,703,095 were up 4.2% over \$19,886,485 for the first five months of 1958. The company's May earnings of \$3,633,036 compared with \$3,647,568 in May, 1958.—V. 189, p. 2345.

American Factors, Ltd. — Private Placement — This company, through Blyth & Co., Inc., and Butcher & Sherrerd, has arranged to place privately \$8,000,000 of 5% subordinated convertible notes, due June 1, 1974, it was announced on June 18.

The net proceeds will be used to retire bank loans.—V. 187, p. 2901.

American Investors Corp., Nashville, Tenn.—Acquis.

The directors on June 8 announced they have approved an agreement calling for the acquisition by this corporation of two life insurance companies. The action, when completed, will more than double the amount of life insurance in force by the American Investors group of insurance companies. It involves City National Life Insurance Co. and American Investors Life Insurance Co., both of Houston, Texas, and has already been approved by the Tennessee State Insurance Commissioner.

The total number of shareholders of American Investors Corp. will be increased from its present approximate 14,600 to 18,900.

The transaction is to be made with the issuance of American Investors shares for the purchase of the Texas companies. Involved are about 1,030,000 shares of American Investors. As of the close of its last fiscal year, The Tennessee financial company had about 4,345,000 shares outstanding. This would increase its outstanding shares to about 5,375,000 shares. The Texas firms have outstanding about 1,030,000 shares.—V. 189, p. 2669.

American Machine & Foundry Co.—Sets Up "Miniature Cigarette Factory" at Poznan Trade Fair—

Poland is getting its first taste of filter-tipped cigarettes, thanks to a miniature filter-tip cigarette factory installed by this company at the Poznan International Trade Fair. Free packs of American-blend cigarettes, in specially printed wrappers, are being distributed to visitors to the U. S. Pavilion during the Fair's June 7-21 run.

The Poles and European visitors will also get their first look at the latest in American automatic cigarette making equipment, which turns out 1,500 king-size filter-tipped cigarettes a minute. The cigarettes will be made, tipped and packed, 20 to a pack, all automatically on AMF machines, then overwrapped in protective cellophane.

To Build \$3,000,000 Nuclear Research Center in Turkey

American Machine & Foundry Co.'s AMF Atomics division has signed a contract with the Turkish Atomic Energy Commission to build a \$3,000,000 nuclear research center, the first of its kind in Turkey. It was announced on May 27 by Morehead Patterson, AMF Board Chairman.

The contract calls for AMF to design and construct a one megawatt "pool type" nuclear reactor and all supporting laboratories and associated equipment. Site of the research center will be near the Istanbul airport overlooking the Sea of Marmara. It is estimated that the Turkish nuclear research center will be completed in 1961.

The Turkish AEC will use the new center to conduct nuclear research for the benefit of the country's economy and to train Turkish scientists and engineers.

AMF, which is the world's largest builder of nuclear research reactors, has completed atomic research reactor projects in the U. S., Canada, West Germany and The Netherlands, and has under construction nuclear research reactors in Japan, Austria, Iran, Israel, Italy, Greece, Portugal, Puerto Rico and the United States.—V. 189, p. 2453.

American-Marietta Co.—Announces Stock Split and Dividend Increase—

On June 16 directors authorized a 5 for 4 split of the company's common shares to be effected in the form of a dividend.

Shareowners will receive one additional common share for each outstanding four shares held of record at the opening of business on July 6, 1959. Distribution of share certificates will be made on Aug. 1.

It is the intention of the directors to maintain the current per share dividend rate on the larger number of shares to be outstanding. This would result in common shareowners receiving a 25% increase in cash dividend income commencing with the Nov. 1, 1959 payment.

Sales and Earnings Higher—

Net income of the company and subsidiaries of \$9,422,406 for the six months ended May 31, 1959, amounted to 65% more than in the same six months of 1958 when earnings of \$5,704,496 were reported.

Earnings per common share, exclusive of restricted class B shares, on each of the 8,830,949 shares outstanding at May 31, 1959, equalled \$1.01. For the first six months of 1958, earnings per common share were 68 cents when 1,311,370 fewer shares were outstanding.

Total cash flow from earnings (net income plus provisions for depreciation, depletion and amortization) amounting to \$14,674,968, equalled \$1.60 per common share for the 1959 six months.

Net sales of \$142,772,984 established a record for any first six months in the company's history. This was an increase of 36% above sales of \$105,046,581 in the first half last year.

At the beginning of the third quarter, A-M's backlog of orders exceeded by \$15 million the order backlog of a year ago.

American-Marietta's directors at their meeting declared the regular quarterly dividends of 25 cents on common shares and \$1.25 on the preferred, both payable Aug. 1, 1959. Record date for payment of the dividend on common shares is the close of business on July 3, 1959. Record date for preferred shares is July 20.—V. 189, p. 2669.

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American Motors Corp.—Kelvinator Appliance Sales Increase—

Kelvinator appliance sales in May were up 40% over a year ago and reached their highest volume in 26 months, Homer L. Travis, Vice-President-sales, announced on June 9. Dealer billings for the month made it the highest May since 1956. Kelvinator's monthly sales have continuously exceeded year-ago totals since December of last year, Mr. Travis said.—V. 189, p. 1234.

American Steel Foundries—Acquisition—

This company has acquired the assets and business of South Bend Lathe Works, it was announced on June 17. Hornblower & Weeks furnished financial advice and assistance to the negotiations leading up to the above transaction.—V. 189, p. 2562.

American Television & Radio Co., St. Paul, Minn.—Stock Offering Suspended by SEC—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company.

Regulation A provides a conditional exemption from registration with respect to offerings of securities not exceeding \$300,000 in amount. In a notification filed March 23, 1959 (as amended), American proposed the public offering of 100,000 shares of common stock at \$3 per share pursuant to such an exemption. The Commission asserts in its suspension order, among other things, that the company's offering circular contains false and misleading representations and that the stock offering violates Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Among the representations challenged in the Commission's order is a statement that American's vibrators are used as original equipment in auto radio sets and in the vibrator replacement market, as is the failure to disclose that the original equipment auto radio vibrator market has materially declined in each year since 1955 and is now almost non-existent, and that the replacement market for auto radio vibrators can be expected to decline materially in the next few years. Other references to the company's position in the vibrator field, including sales potential and growth prospects, also are questioned.

The Commission also challenges a statement that American, "while relatively new in the television set manufacturing business, having entered it in 1955, has, in its opinion, developed a unique method of merchandising from factory directly to TV technician to the consumer"; the failure to disclose that sale of the additional \$300,000 of stock would result in a \$235,000 increase in the equity of the company's President, while the public's equity would be reduced from \$300,000 to \$134,000; and the failure to disclose adequately the purposes for which the net cash proceeds of the stock sale are to be used.—V. 189, p. 2562.

American Viscose Corp.—Creates Polyolefin Dept.—

An organizational realignment of the company's Research and Development Division resulting in the creation of a Polyolefin Department, has been announced by Dr. Herschel H. Cudd, Vice-President in charge of the Division. The new Department was created to clear the way for rapid action connected with stereo regular polymers, films and fibers.—V. 188, p. 1609.

Amphenol-Borg Electronics Corp.—Patents Upheld—

A consent decree has been signed by Federal Judge Patrick J. Stone of the U. S. District Court of Wisconsin sustaining three patents of the corporation's Borg Fabric Division. The patents cover the manufacture of deep pile fabrics sold under the trademark Borgana and processes and equipment for making the fabric.

The decree states that the "patents in suit, and each of them, are good and valid in law," and recites that the defendants, Glenoit Mills, Inc., a Botany Industries subsidiary, and Arnold William Schmidt have infringed the three patents.

The decree further provides that Amphenol-Borg is entitled to an injunction restraining the defendants from further infringement. According to the decree, a cash settlement was made and Glenoit was granted a license under the three patents.—V. 189, p. 1462.

Aquavee Corp., Huntington, L. L. N. Y. — Files With Securities and Exchange Commission—

The corporation on June 16 filed a letter of notification with the SEC covering 800 shares of 6% cumulative preferred stock (par \$100) and 20,000 shares of common stock (par 10 cents) to be offered at \$150 per unit in units of one share of preferred and 25 shares of common. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Armco Steel Corp.—New Rod Mill—

The newest rod mill in the steel industry began operation on June 15 at the Kansas City (Mo.) plant of the company's Sheffield Division. The 23-stand, three-strand mill is the fastest 10-inch rod mill in the world. Built at a cost of approximately \$10 million, the mill is the most expensive single project in the history of the Kansas City works.

The purpose of the new mill is to produce competitively priced, high quality finished rods for reinforcing and wire rope, and increase production of wire mill and bolt and forged products. Preliminary estimates indicate the new mill will more than triple present plant rod production.—V. 189, p. 2562.

Artloom Industries, Inc. — Reports Profit — Retires Long-Term Insurance Loan—

9 Months to April 30—	1959	1958
Sales	\$8,535,269	\$6,293,073
Net income	\$7,593	\$252,535
Earnings per share	\$0.17	Nil

Hyman Marcus, Chairman, pointed out that these earnings reflect two months' operations of United Metal Cabinet Corp., which Artloom acquired last February, and one month's operations of City Iron Work, Inc., which was acquired by Artloom in April.

Mr. Marcus also announced that Artloom had paid off its long-term loan of approximately \$1,000,000 to the Penn-Mutual Insurance Co.—V. 189, p. 2238.

Associated Dry Goods Corp.—Changes in Personnel—

The board of directors has elected Robert J. McKim to the newly created position of Chairman of the Board of the corporation, it was announced on May 29. Mr. McKim was previously President and remains as Chief Executive Officer.

Lewis P. Seiler, of Louisville, Ky., was elected President of the corporation.

Both executive changes are effective July 1, 1959.

Since 1957, Mr. Seiler has been a director and Regional Executive Vice-President of Associated. He will remain as President of The Stewart Dry Goods Co. in Louisville for an indefinite period.

Mr. Seiler is a director of the Citizens Fidelity National Bank of Louisville; the Glenmore Distilleries and Pemco, Inc.

Mr. McKim is a director of the Chemical Corn Exchange Bank; a trustee of the Bowery Savings Bank; and a member of the Advisory Committee of the Graduate School of Business of Columbia University.—V. 189, p. 2030.

Associated Oil & Gas Co.—Drilling Operations—

It was announced on June 4 that presently this company is drilling 11 wells, of which eight have already been successfully tested for gas. The drilling is proceeding to lower levels as they are in areas which have multiple gas producing sands. Wells are being drilled in Jim Wells, Tyler, Bee, and Duval Counties, Texas. Five wells are being drilled in Victoria County, Texas. Two wells are being drilled in Taylor County, Ky.

In the last three weeks, two gas wells have been completed in Jim Wells County, Texas, and shut in.

Since Jan. 1 of this year, the company entered into an extensive drilling and leasing program. In addition to the drilling activities referred to above, the company has acquired an interest in leases covering over 19,000 acres. The company is also moving a drilling rig into Starr County, Texas, and will begin drilling within the next

five days. The company has acquired an interest in 1,200 acres in Nolan County, in west Texas, and the well is now being drilled.

This program is possible since the sale of the Rentals Division, which paid off the company's indebtedness and acquired additional cash for Associated Oil & Gas Co.—V. 189, p. 146.

Associated Spring Corp.—To Build New Plant—

Announcement was recently made that this corporation, a leading manufacturer of precision mechanical springs, has selected a site in the company's service area at Mattoon, Ill., for the construction of a new plant. The plant will cover about 55,000 square feet and will employ about 300 people when operations are begun.—V. 187, p. 1998.

Atlantic Research Corp.—Stock Offered—Public offering of 100,000 shares of common stock at \$15 per share was made on June 17 by Johnston, Lemon & Co. The offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of the stock will be used to retire short-term bank loans, to finance expansion of existing facilities and augment the working capital position of the company.

BUSINESS—Incorporated in 1949, Atlantic Research is primarily engaged in the research, development and manufacture in the field of solid propellant rockets, which constitute about 80% of current business volume. The company is also active in electronics and electro-mechanisms, combustion, chemical engineering and chemistry, optics and military pyrotechnics and rocket ignition.

CAPITALIZATION—At the conclusion of the financing, the capitalization of the company will consist solely of 753,856 shares of common stock, out of a total authorized issue of 2,000,000 shares.

EARNINGS—For the year ended Dec. 31, 1958, Atlantic Research reported operating revenues of \$3,756,524 and net income of \$218,079, equal to 23 cents per common share.—V. 189, p. 1571.

Atlas Sewing Centers, Inc.—Expects Record Earnings

Although earnings figures are not available as yet for the full year, Mr. Kern stated that he anticipated Atlas would complete this year with net earnings substantially above the preceding year and hoped the company would achieve the highest earnings in its 12-year history.

Mr. Kern stated that the firm now has over 1,500 employees and is continuing with its expansion of new outlets. Leases are presently being negotiated for new stores to be opened in the first quarter of the new fiscal year in San Juan, Puerto Rico; Albuquerque, N. M.; Portland, Ore.; and El Paso, Tex.

Atlas completed a \$3,000,000 12-year loan from two insurance companies on April 17, and Mr. Kern stated the funds will be used to aid the company's store expansion program and to import merchandise directly from a major factory abroad. In the past the company utilized the services of a distributing and importing firm to import and assemble Atlas Sewing Machines. The new arrangement, Mr. Kern stated, will decrease Atlas' cost of sewing machines by over 5%. Mr. Kern predicted that Atlas would have over 65 stores in full operation with sales of over \$20 million for the fiscal year ending May, 1960.—V. 189, p. 2030.

Audio Devices, Inc.—Produces New Low-Cost High-Performance Silicon Rectifier—

A new wafer-type silicon rectifier, not much larger than an aspirin tablet, has been produced by this corporation at its Silicon Rectifier

Division in Santa Ana, Calif. U. the manufacture of radio receiver, television sets, phonographs, tape recorders, sound movie projectors, and electronic instruments, the new rectifier, called the No. 40E5, is an epoxy ceramic encapsulated silicon diode.

Special features of the No. 40E5 are its low cost, the fact that it provides high current in small space, will not short, is unusually rugged and reliable, and will withstand very high temperatures. It is constructed for easy and quick replacement of the bulkier, less efficient selenium types.

The No. 40E5 is rated to handle 750 milliamperes with a resistive load. It has a rating of 500 milliamperes with a capacitive load and peak inverse rating of 400 volts. Other models are available in peak inverse ratings from 100 to 500 volts.—V. 189, p. 2238.

Ava Gold Mining Co., Ltd.—On Canadian Restricted List—

The SEC on June 11 announced the addition of the following Canadian companies to its Canadian Restricted List: Ava Gold Mining Co., Ltd.; American Canadian Mining & Exploration Co., Ltd.; New Surpass Petrochemicals Ltd.; North Lake Mines Ltd.; Nu-Gord Mines Ltd.; and Taiga Mines Ltd.

The list comprises the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933, thus depriving investors of the financial and other information essential to an informed and realistic evaluation of the worth of the securities which registration would provide.

Baird-Atomic, Inc.—Registers With SEC—

This company, located at 33 University Road, Cambridge, Mass., on June 17 filed a registration statement with the SEC covering 180,000 shares of common stock, \$1 par value, to be offered for public sale through an underwriting group headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

Baird-Atomic, Inc., is engaged in the design, development, manufacture, and sale of optical equipment and atomic-electronic instruments and is engaged on a contract basis in various research and engineering programs, principally for the U. S. Government. The company was incorporated in Massachusetts on Oct. 24, 1946, as successor to a partnership established in 1936 under the name Baird Associates. Baird-Atomic, Inc., is the surviving corporation of a merger on June 1, 1956, with Atomic Instrument Company, a Massachusetts corporation founded in 1946.

Of the proceeds to be received by the company from the sale of the common stock, the company expects to use approximately \$1,000,000 to repay in full short-term borrowings which were incurred for working capital purposes. The prospectus states that the company expects that within the next year it will be necessary to either acquire or build additional manufacturing space and that it is now considering suitable new plant sites. Although no definitive plans have as yet been made, it is contemplated that, if business conditions warrant, approximately \$1,000,000 will be expended toward the acquisition or construction of these new plant facilities. It is expected that any additional funds needed to acquire a plant site and to construct facilities would be obtained on a mortgage basis.—V. 189, p. 2670.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

SEC-registered financing set for the four-week period beginning June 22 amounts to \$324 million, down about \$25 million compared to what was scheduled last week for the June 15-July 10 period.

The demand for funds in the first week of the forthcoming four-week period aggregates \$185 million, of which \$138 million are in bonds and \$47 million in stocks. Despite the plethora in the number of stock issues announced for June 22-July 17 period, compared to debt issues, the aggregate bond dollar volume is twice as large as equities for the four-week period (v.i.). While municipals, mortgages and short Treasury issues apparently remain strong demanders for supply of savings, corporates seem to have weakened significantly in the summer market after a relatively strong spring financing period. A cautionary note may be made to the effect that corporate financing fuels real economic growth and depends on private investment primarily, not upon retained earnings or Federal-State financing in a free market competitive economy.

Data compiled by the Corporate Financing Department of *Commercial and Financial Chronicle*, tabulated from SEC and private sources, provide the following weekly depiction of demand for capital:

SEC-Registered Demand for Capital

	Bonds	Stocks	Total
June 22-June 26	\$138,012,000	\$46,925,810	\$184,937,810
June 29-July 3	24,300,000	34,678,750	58,978,750
July 6-10	16,000,000	21,652,750	37,652,500
July 13-17	39,590,000	3,155,600	42,745,600
Total	\$217,902,000	\$106,412,660	\$324,314,660

Some of the larger issues in the June 22-26 week are: On June 23, Northern Illinois Gas \$20 million in bonds and Philip Morris \$40 million in debentures; on June 24, \$10 million Montecatini (Italy) debentures, and \$39,982,000 SEC-registered Toronto (municipality of Metropolitan) Canada debentures; and 175,000 shares of Aerojet-General Corp. common on June 25. Other larger issues scheduled are: \$17,150,000 International Recreation common on June 29; \$20 million Montreal (Canada) debentures on June 30; 483,332 shares of Taft Broadcasting common on July 1; \$10 million Northrop Corp. debentures on July 7; and \$15 million U. S. Plywood Corp. debentures on July 15.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the June 18 Thursday issue of the *Chronicle*, and, of course, the extensive "General Corporation and Investment News" in the Monday issue.

June 18, 1959.

Bangor & Aroostook RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$1,482,861	\$1,562,959
Railway oper. expenses—	1,159,419	1,137,086
		4,823,278
		5,043,010
Net rev. from ry. ops.—	\$323,442	\$431,873
Net ry. oper. income—	195,503	258,654
—V. 189, p. 2238.		833,098
		1,175,961

Basic Products Corp.—Merger Approved—

See Hevi-Duty Electric Co. below.—V. 189, p. 2670.

(A. S.) Beck Shoe Corp.—Sales Up—

Period End. May 30—	1959—5 Weeks—1958	1959—22 Weeks—1958
Sales—	\$6,050,207	\$5,772,552
—V. 189, p. 2239.		\$23,631,509
		\$22,981,932

Bell & Gossett Co.—Reports Record Sales—

6 Months Ended May 31—	1959	1958
Net sales—	\$13,373,863	\$11,197,522
Income before taxes—	1,580,808	1,008,116
Federal income taxes—	816,520	518,720
Net income—	\$764,288	\$489,396
Earnings per share—	\$0.49	\$0.31
—V. 189, p. 242.		

Bestwall Gypsum Co., Ardmore, Pa.—Files With SEC

The company on May 22 filed a letter of notification with the SEC covering 400 shares of common stock (par \$1) to be offered at the market on the New York Stock Exchange, without underwriting. The proceeds are to go to a selling stockholder.—V. 188, p. 646.

Bettinger Corp.—Three New Directors Elected—

John R. Gosnell, William B. Call and David Finn are newly elected members of the board of directors of this corporation, it was announced by Robert E. Weaver, Jr., President. The company increased the number of its directors from seven to nine.

Mr. Gosnell is a Vice-President of The Massachusetts Protective Association, Inc., and The Paul Revere Life Insurance Co. of Worcester, Mass. The Massachusetts Protective Association was the purchaser of \$400,000 of 6% prior cumulative preferred and The Paul Revere Life Insurance Co. was the purchaser of the \$600,000 5½% first mortgage notes, which together made up Bettinger's recently completed \$1-million new financing.

Mr. Call, a partner in the investment banking firm of Adams & Peck, was instrumental in arranging the Bettinger financing.

Mr. Finn is President of Ruder & Finn Inc., one of the country's largest public relations firms which has been counsel for the Bettinger Corp. for the past seven years.—V. 189, p. 2347.

Boeing Airplane Co.—Explains Government Contracts

The company outlined June 11 details of subcontracts for B-52 bomber components and spare parts, which had been included in criticisms by the Federal General Accounting Office of 14 defense contractors.

Boeing said that one GAO report concerned spare parts cost estimates on a program in which the company was required to provide 18,000 items with estimated costs of more than \$180,000,000. Questions arose relative to estimates—not final costs—representing less than 3% of the total outlay. Boeing and Air Force representatives agreed to use subcontractors' list prices to develop their estimates on numerous items. In some cases, these proved to be out of date, thus causing Boeing to predict costs too high or too low. Some revisions were made when the Boeing management obtained new information, and other revisions still are under way.

In regard to a contract with the Firestone Tire and Rubber Company for B-52 fuel cells, Boeing said no other qualified suppliers were available at the time, and the product could be obtained only at the prices quoted. As for a contract with the Cessna Aircraft Corp. for B-52 stabilizer assemblies, Boeing said Cessna realized unexpected economies on an almost trouble-free fixed price contract, due in part to the proven engineering and production techniques provided by Boeing to the subcontractor. Inclusion of a redetermination clause in that contract might have recovered some of Cessna's \$1,700,000 profit for the government; but inclusion of the same clause in all B-52 sub-contracts easily might have increased the total cost to the government by some \$25,000,000.

William M. Allen, Boeing President, said: "The General Accounting Office has not accused the Boeing Company of bad faith in these matters. Like several other companies, Boeing has submitted adjustments in various instances."

"Too often, criticism of individual transactions such as these creates an impression of unwarranted profits, whereas in fact other estimate developments cause profit reductions. The important figures are those relating to the complete programs. Boeing stockholders are familiar with these total results, reflected in the company's modest earnings. In the years in question—1956 and 1957—when our business was mainly military, the company earnings after taxes were 3.19% and 2.39% of dollar volume."—V. 189, p. 2239.

Booth Fisheries Corp.—Sales Off—Earnings Hold—

R. P. Fletcher, Jr., President, on May 29 said in part: "On the basis of preliminary, unaudited figures, sales for the 52 weeks ended May 2 are expected to be lower than the record \$48,550,000 reported for the preceding fiscal year. Sales were hampered by consumer resistance to higher prices brought about by inadequate supplies of many important species of fish and seafood and by strong competition from non-fishery food products. However, net income should hold close to, or slightly exceed, the record of \$842,600 earned in fiscal 1958."

"Since the last quarterly report to stockholders, a large fish production and processing plant located on Fortune Bay, Newfoundland, was acquired for a nominal investment. Also purchased were the Fabel Corp. group of companies in Gloucester, Mass. Substantial expansion and improvement of our shrimp facilities at Brownsville, Texas, are nearing completion."—V. 189, p. 2239.

Braniff Airways, Inc.—Record Quarterly Earnings—

Net earnings of \$1,057,658 in the quarter ended March 31, 1959, established an all-time high in first quarter results, according to Chas. E. Beard, President.

Mr. Beard pointed out that final results, which were equal to 36 cents per share and up 148.7% over the first quarter of 1958, were more than \$100,000 above previously reported estimates.

Earnings comprised \$893,616 from operations and \$174,642 from the sale of DC-3 aircraft and other surplus equipment. Net earnings on the domestic division were \$1,095,734 while a loss of \$28,076 was sustained on international operations in Latin America. The international division earned a profit in March but it was not sufficient to offset the deficits of January and February.

Results for the first quarter, Mr. Beard said, will not bear their historic low ratio to annual results this year. Training and other costs incident to the introduction of turbine-powered aircraft, combined with new competition on certain route segments, are expected to have some adverse effect on earnings.

Mr. Beard pointed out, however, that two of Braniff's nine Lockheed Electra turbo-prop aircraft have been delivered. These were placed in operation June 15 between San Antonio-Dallas-New York and Houston-Dallas-Chicago. He added that a total of eight Electras will be in operation by the end of the year and that deliveries of Boeing 707 jet-powered aircraft are scheduled to begin in October. The first of these will be placed in scheduled operation in December and it is anticipated, Mr. Beard said, that profitable operations will continue throughout the year.—V. 189, p. 1791.

British Oxygen Co., Ltd.—Registers With SEC—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on June 10, 1959, covering American depositary

receipts for 60,000 shares of ordinary registered stock of British Oxygen Co. Ltd.

Brockton Edison Co.—Bond Offering Approved—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell \$5,000,000 of first mortgage and collateral trust bonds, series due 1989, at competitive bidding. Of the proceeds, \$3,679,200 is to be applied to the acquisition of securities of Montauk Electric Co., a subsidiary; \$580,000 to the prepayment of outstanding short-term notes to banks; and the balance for construction purposes.—V. 189, p. 2263.

Brookridge Development Corp.—Hearing Ordered by Securities and Exchange Commission—

The Securities and Exchange Commission, on request of Brookridge Development Corp., Ridgewood, Queens, New York, has scheduled a hearing for July 28, 1959, in its New York Regional Office, on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of Brookridge debentures.

In a notification filed on Dec. 19, 1958, the company proposed the public offering of \$200,000 of 15-year 6% convertible debentures due Jan. 1, 1974, pursuant to the conditional exemption from registration provided by Regulation A. The exemption was temporarily suspended by the Commission's order of May 22, 1959, which order asserted (1) that the terms and conditions of Regulation A were not complied with by reason of the failure of the corporation to include certain information in its notification, and (2) that said notification and accompanying offering circular were false and misleading in respect of certain material facts.

At the July 28th hearing, inquiry will be conducted into these and related matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 189, p. 2454.

Brown Shoe Co., Inc.—Sales and Earnings Rise—

Clark R. Gamble, President, on June 5 announced the first six months sales of this company were ahead 13% and earnings up 31% for a record breaking half year.

Net sales for the six months ended April 30, 1959 amounted to \$131,972,771 compared to \$116,798,434 for the same period a year ago. Net earnings were substantially higher with a total of \$5,298,713 against \$4,043,736 in the first six months of the 1958 fiscal year.

Net earnings per share for the first half of fiscal 1959, on 1,820,599 shares outstanding, were \$2.91 compared to \$2.23 per share on 1,813,624 shares outstanding for the same period in 1958.—V. 187, p. 2790.

Budget Funding Corp.—SEC Charges Fraud—

The SEC New York Regional Office announced June 5, 1959, that William Spiller (formerly of Jamaica, N. Y.), Budget Funding Corp., and Inter-City Securities Corp., have been indicted on charges of fraud in the sale of Budget Funding preferred stock.—V. 189, p. 2671.

Bulova Watch Co., Inc.—New Exec. Vice-President—

Emil E. Fachon, Executive Vice-President and a director, has resigned effective May 31 after 33 years with the company, it was announced by General Omar N. Bradley, Board Chairman.

Mr. Fachon's duties as chief of the Bulova plants in Providence, R. I., and Sag Harbor, N. Y., and a member of the operating committee will be assumed by David Anderson, Vice-President, who has been Factory Manager of the Jackson Heights, N. Y., manufacturing division since 1954.—V. 189, p. 1463.

Canada Dry Corp.—Opens New Plant—

This corporation on June 10 officially opened a new "master" plant for New England that it described as the region's largest, most modern in the soft-drink field. The new plant, whose three acres of floor space replaces two small, outmoded soft-drink production plants in the area, is located directly on Route 128 in Waltham (Mass.) Industrial Center, a new industrial park development of Cabot, Cabot & Forbes located in this community.

According to Roy W. Moore, Jr., President of Canada Dry Corp., the new plant will function in a sense as the regional headquarters of the 54-year-old beverage company, serving the 12 licensed plants bottling Canada Dry products which supply the six-state New England area.—V. 189, p. 807.

Canadian Breweries Ltd.—Listing of Common Stock—

There was listed on May 14, 1959, on the Montreal Stock Exchange, 224,881 additional shares of common stock (no par), of which 10,752 shares have been issued under the company's Share Purchase Plan, 175,862 upon conversions of \$1.25 cumulative convertible preference shares and 38,724 as consideration for the acquisition of shares of Hope and Anchor Breweries Ltd. V. 187, p. 879.

Carlson Products Corp.—Has Record Four Months—

Four Months Ended April 30—	1959	1958
Sales—	\$2,547,858	\$1,611,952
Earnings—	78,098	20,142
Number of shares—	346,154	246,704
Net per share—	\$0.23	\$0.08

Carlson sales for all of 1959 are expected to be above \$8,500,000, as compared with \$6,500,000 in 1958.

Carlson has just announced the establishment of a new 100,000 sq. ft. plant at High Springs, Fla., which will be the world's largest plastic pipe plant under one roof. It is expected to increase the company's production capacity by an additional \$5,000,000.

New England operations have just been moved from Somerville, Mass., to a 50,000 foot plant in Peabody, Mass., which will be the first plant in New England to produce polyethylene, Kralastic, and plastic sewer pipe.

Carlson is an affiliate of the American Research & Development Corp. of Boston, Mass.—V. 189, p. 1791.

(William) Carter Co.—New President—

Lyndall F. Carter, grandson of the founder of this company, has been elected President, succeeding his father, the late Horace A. Carter, who died May 2.

William L. Carter, Vice-President and advertising manager, was elected Secretary, David H. Finnigan, Vice-President, was chosen Treasurer, and Manson H. Carter, Merchandise Manager of the Toddlers' Division, was elected Clerk. The late Horace A. Carter had been Treasurer and Clerk, in addition to holding the office of President.

The new president has been executive Vice-President since 1956.—V. 188, p. 2027.

Castlebar Silver & Cobalt Mines Ltd., Toronto, Canada**—Starts Exploration and Drilling Program—**

It was announced on May 28 that this company has opened an integrated program of exploration, diamond drilling and surface work on its 28 claim holding adjoining the Castle-Trethewey and Sisco Mining Development in the Gowganda Silver Camp of Northern Ontario, Canada. The announcement adds:

"Located some 70 road miles north of New Liskeard, the Castlebar ground is contained within five closely related claim groups geologically located in the north central part of the 'Miller Lake Basin.' All claim groups are situated on or near the favorable Nipissing Diabase Sill Structure, with which the economic silver occurrences of the area are associated. A number of silver showings identified with the favorable geological structure occur in various sections of the claim groups. Preliminary surface sampling of various showings have returned some excellent assay values in silver and cobalt."

"The current program embraces an initial 4,800 feet of diamond drilling along with the surface exploration work, which will include detailed geological mapping of a portion of the property."

"Work is under direction of International Mine Services Ltd.,

exploration management and consulting arm for the Joseph H. Hirsh-norm financial interests."

Celotex Corp.—Sales 20% Higher—Earnings Up—

6 Months Ended April 30—	1959	1958
Net sales (after deducting freight, allowances and discounts)—	\$34,325,515	\$28,419,247
Income before income taxes—	3,096,020	624,570
Fed. inc. taxes (including deferred taxes)—	1,436,000	236,000
State income taxes—	31,000	6,200
Net income—	\$1,629,020	\$382,370
Earnings per share of common stock—	\$1.45	\$0.24

*Based on 1,028,651 shares outstanding.—V. 189, p. 1127.

Centennial Management & Research Corp., Denver, Colo.—Registers With SEC—

This corporation and Centennial Fund, Inc., both newly-organized companies, of 714 Boston Building, Denver, Colo., filed a registration statement with the SEC on June 10, 1959, covering securities, as follows: \$10,000,000 of Centennial Management escrow agreements, and 800,000 shares of Centennial Fund capital stock.

The Fund is an open-end investment company. Centennial Management is the investment adviser to the Fund and proposes to offer its Escrow Agreements as a means of acquiring shares of the Fund, which are now available only through the use of such Escrow Agreements. The said agreements provide a procedure for accumulating \$10,000,000 or more in cash or securities in escrow for simultaneous exchange for the shares of an open-end regulated investment company in the pattern which is the basis for the tax ruling. If \$10,000,000 has not been placed in escrow under these agreements by March 1, 1960, all deposited assets will be returned to their Depositors. If assets in excess of \$10,000,000 have been deposited by that time, Centennial Management will report this fact to all Depositors, and will also announce that it has elected to adopt one of two plans which are known as the "private" and the "public" plans. If the private plan is adopted, the assets in escrow would be exchanged immediately for shares of Centennial Fund, Inc. and it would operate as an open-end regulated investment company. If the public plan is adopted, the Management Corporation will make arrangements for a public offering of shares of Centennial Fund, Inc. for cash, under the best underwriting terms then available, and the assets in escrow will be held in escrow until the cash public offering is completed. At that time the assets held in escrow and the cash subscribed by the public would be delivered to Centennial Fund, Inc. in exchange for its shares, and the Fund would then operate as an open-end investment company.

Centennial Management's prospectus lists Ronald H. Macdonald III as President and William M. Berger as Vice-President. William Grant of Denver has indicated his intention of depositing in excess of \$100,000 under the Escrow Agreements, and is the beneficial owner of 8,000 shares of Centennial Fund stock having a net asset value of \$100,000. Berger is president and Macdonald Vice-President of the Fund. The Fund's basic investment policy "is to acquire assets which appear likely to grow in earning power over the years, in order to increase the shareholders' income and to enable them to share in possible capital appreciation."

Century Chemical Corp. (N. Y.)—Files With SEC—

This corporation on June 3 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (no par) to be offered at \$3 per share through Singer, Bean & Mackie, Inc. The proceeds will be used for general corporate purposes, including purchase of Wilson Organic Chemicals.

Cerro de Pasco Corp.—To Merge Several Fabricating Subsidiaries—Plans Additional Capital Expenditures—

Robert P. Koenig, President, at the annual meeting of stockholders held on May 13, said in part:

"Presently we are giving our attention and taking action to simplify our corporate organization so as to enable us more readily to effect various operating economies and generally to create a unified business much stronger than a mere collection of individual companies. Secondly, we are considering various alternatives available to us for capital investment, particularly of the cash and proceeds from the sale of marketable securities acquired from Consolidated Coppermines Corp."

"Within the next few months it is planned to merge several of the fabricating subsidiaries into the parent company."

"Since the acquisition of the assets of Consolidated Coppermines, your corporation has increased its holdings of The Titan Metal Manufacturing Co. from 93.4% to over 97% and intends to proceed with the absorption of Titan under appropriate provisions of the corporation laws of the States of New York and Pennsylvania."

"With the consolidation of the fabricating companies, it is contemplated that the manufacturing activities of your corporation can gradually be organized into operating divisions along lines of logically related products. The operating divisions will be supplemented by a compact central staff, most of which is already in being and which will be further augmented should it appear necessary. Certain collaborative measures in various functional areas are now being pursued in order promptly to take advantage of the combined talents of the newly acquired enterprises."

"Since the acquisition from Consolidated Coppermines of the investment portfolio, having a market value of about \$21.5 million, a substantial portion of the common stocks and corporate bonds included therein has been sold and invested in short-term government obligations, and a portion of the proceeds has been used to liquidate \$6 million of bank debt, of which only \$2 million was due this year. The securities to be held in the portfolio will be converted into cash as and when needed for investment in various capital projects deemed to be attractive on the basis of projected earnings. A number of such projects is currently under study."

"For example, your management is studying possible additions to the lines of fabricated products, which may be accomplished either by undertaking new manufacturing operations ourselves or by acquiring other companies already in the desired business. Another area for investment lies in the improvement and additions to existing plant to increase earnings potential."

"If we are to remain competitive, it is imperative that we keep in step with technological progress in mining, metallurgy and metal fabrication. Among the projects of this character recently completed or now under way are the modification and expansion of the copper smelter and the electrolytic refinery of the Lewin-Mathes Company Division at Monsanto, Ill., and improvement of hot rolling facilities at Fairmont Aluminum Co. In Peru, our lead sinter plant modernization project is nearing completion, and your board of directors will soon consider authorizing initial expenditures in connection with the driving of a pair of parallel tunnels, each six miles long, to provide both ventilation with fresh air and drainage of hot mine water at Casapalca and which will permit mining of the Casapalca orebody at greater depths. As in the case of the possible increase of zinc refining capacity, mentioned earlier, this tunnel project will only be undertaken if the economic and political climate in Peru is considered satisfactory."

"Expenditures were recently authorized for detailed engineering work in connection with the Rio Blanco copper property in Chile on which our corporation holds an option; such work will provide the basis for decisions on design of the mine, concentrator and smelter."

"There are other projects which hold our attention as possibly meriting expenditure of our funds. Since 1952 your corporation has stepped up mining exploration activities in the United States and Canada and currently holds options on several prospects. These include a joint venture with Cyprus Mines Corp. on potential copper bearing properties in Douglas and Bayfield Counties, Wis., and also a joint venture with Chief Consolidated Mining Co. and the Armet Co., both of Salt Lake City, to explore the Holt silver mine in southern Utah."

"Meanwhile oil and gas exploration continues on the more than two million acres of concessions in Peru owned by Cerro de Pasco Petroleum Corp. and your directors may soon be requested to consider the appropriation of funds to initiate test drilling of one or more structures which might contain entrapments of oil."—V. 189, p. 1791.

Channing Corp.—Stock Split Ratified—

The directors on June 16 announced that the three-for-one split of the company's stock, which was approved at the annual meeting of shareholders, will become effective on June 30, 1959. On that date each outstanding share of common stock of the par value of \$5 per share will be split into three shares of the par value of \$1.50 per share. On July 1, Crocker-Anglo National Bank, as exchange agent, will send to the shareholders of Channing Corp., instructions and forms of letters of transmittal to be used in exchanging certificates.—V. 189, p. 2347.

Chemtron Corp.—Division Receives New Contract—

Plans for western Canada's first full-scale edible-oil-processing installation were revealed at Lethbridge, Alta., on June 8. Western Canadian Seed Processors, Ltd., announced that Girdler Process Equipment Division of Chemtron Corp., Louisville, Ky., has been appointed to engineer and equip basic plant facilities for production of vegetable oils that will be used in manufacturing salad oils, margarine and shortening and similar edible fats and oils products.

Girdler-equipped bleaching, deodorizing and hydrogenation facilities will be key units of a million-dollar oil-processing project that will be part of an ultimate \$4-million operation expected to open new markets for at least 120,000 acres of oil seed crops in the region, the announcement said. The project will be integrated with a seed-cleaning and processing plant recently placed in operation, and a solvent extraction plant, nearing completion, that will produce crude oil from sun-flower and other seeds as raw material for the new edible oil plant, and will process the seed residue into meal for livestock feed.

Currently almost 100% of western Canada's growing consumption of vegetable oils and close to 90% of its meal for livestock feed has been brought in from eastern Canada, the United States or other sources, the announcement said. The new edible oil processing plant is expected to be the largest and most modern west of Toronto and north of San Francisco, and will be the first integrated with production of oil seeds grown on western Canada farm land.

Delivery of Girdler-built "Votator" equipment is scheduled for late this year. Start of operation of the 60-ton-per-day plant is planned for the first half of 1960. Girdler Process Equipment Division engineers conducted preliminary engineering studies on which plans for the new plant were based, the announcement said, and will supervise start-up and training of resident engineers in its operation next year. Design of the plant incorporates plans for doubling capacity in the near future, division spokesmen said.—V. 189, p. 2239.

Cherry-Burrell Corp.—6-Month Sales Up—

Net sales of \$15,599,209 for the six months period ended April 30, 1959 compared with \$15,178,559 for the corresponding period last year.

Net earnings for the first six months of fiscal 1959 were \$154,869 compared with \$19,457 a year ago. After providing for preferred dividends, the firm earned 17 cents a common share compared with a loss of 12 cents per common share in 1958. The principal reason for unsatisfactory earnings was the continuing price-cost squeeze and the slow response of the capital goods industries to the general improvement in business conditions, according to Howard H. Cherry, Jr., President.

Mr. Cherry said that Cherry-Burrell's new order bookings have shown gradual improvement and that the backlog is approximately 10% better than a year ago.—V. 187, p. 2797.

Chesapeake & Colorado Corp.—Exchange of Shares—

See Radorock Resources, Inc. below.—V. 189, p. 1925.

Chesapeake & Ohio Ry. Co.—May Earnings Higher—

Period End. May 31—	1959—Month—	1958—Month—	1959—5 Months—	1958—5 Months—
Gross income	\$32,970,000	\$28,604,000	\$148,452,000	\$138,227,000
Net income	\$5,065,000	\$3,770,000	\$19,806,000	\$14,948,000
Earnings per com. share	\$0.62	\$0.47	\$2.43	\$1.84

—V. 189, p. 2455.

Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered— Salomon Bros. & Hutzler and associates on June 18 offered \$7,050,000 4½% non-callable equipment trust certificates, maturing semi-annually, Jan. 1, 1960 to July 1, 1974, inclusive. The certificates are sealed to yield from 4.25% to 4.70%, according to maturity. The winning bid was 99.077%.

One other bids was received for a 4½% coupon by a Halsey, Stuart & Co. Inc. group. The bid was 99.059%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 600 steel box cars; 100 gondola cars; 100 insulated DF box cars, and 50 flat cars, estimated to cost \$8,630,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 189, p. 2671.

Chicago Great Western Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$2,836,247	\$2,841,659	\$11,173,057	\$11,428,121
Railway oper. expenses	1,972,837	2,035,532	7,778,197	7,935,091
Net rev. from ry. oper.	\$863,410	\$806,127	\$3,394,860	\$3,493,030
Net railway oper. inc.	361,283	383,181	1,287,529	1,389,199

—V. 189, p. 2240.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$730,569	\$501,240	\$2,263,092	\$2,217,602
Railway oper. expenses	364,172	356,307	1,387,463	1,410,435
Net rev. from ry. oper.	\$366,397	\$144,933	\$875,629	\$807,167
Net railway oper. inc.	129,928	48,567	343,399	316,044

—V. 189, p. 2240.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$20,008,143	\$18,336,343	\$77,518,138	\$73,723,664
Railway oper. expenses	16,338,144	15,912,311	64,844,020	64,268,306
Net rev. from ry. ops.	\$3,669,999	\$2,424,032	\$12,674,118	\$9,455,358
Net ry. oper. income	1,380,083	263,981	3,175,223	289,947

—V. 189, p. 2240.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Apr. 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$19,043,102	\$16,473,196	\$73,876,512	\$64,621,096
Railway oper. expenses	14,534,602	12,695,010	57,604,071	51,743,412
Net rev. fr. ry. ops.	\$4,508,500	\$3,778,186	\$16,272,441	\$12,877,684
Net ry. oper. income	1,053,280	984,329	3,727,578	2,743,104

—V. 189, p. 2240.

Chock Full O' Nuts Corp.—On Big Board—

This corporation, founded in the early 1920s as a basement store selling nuts only, was admitted for trading June 17 on the New York Stock Exchange.

The company roasts its brand of coffee in its Brooklyn, N. Y., plant and markets it in 12 Eastern States and parts of Canada. Chock Full O' Nuts also owns and operates a chain of 27 restaurants in New York City and one in Newark, N. J. It began selling vacuum-packed coffee in October, 1953. The transition from the nut business to restaurants was made during the depression days of 1933.

The company's latest statement for the nine months ended April 30, 1959, showed sales and earnings were the highest for any nine-month period in its history. Net sales of \$20,053,625 were 7.3% above the \$18,686,936 for the comparable 1958 period. Net income, after taxes, was \$1,145,717, a gain of 18.4% over the \$967,854 income for the nine months ended April 30, 1958. Earnings per share were \$1.43 compared to \$1.21 for the 1958 nine-month period.

Chock Full O' Nuts became a publicly-owned corporation Oct. 23, 1958, and had been traded over-the-counter since then. The offering at \$15 per share was oversubscribed by investors.—V. 189, p. 2671.

Chrysler Corp.—Introduces New Simca Cars—

This corporation introduced two new Simca economy passenger cars on June 4 in New York and in Los Angeles.

E. C. Quinn, Chrysler Corporation Vice-President—sales divisions, said: "We look at the future of Simca in the United States very optimistically. 'Based on our confidence that Simca will continue to be an important factor in our company and in the American automobile market, we are embarking on a dealer expansion program to develop previously unexplored market areas. There is a need for additional dealers in those areas where we have not as yet realized the full potential of the growing interest in imported small cars.'"

During the past five years from 1953 through 1958, more than 900,000 cars have been imported to the United States, Mr. Quinn said.

"Add to this the 450,000 to 500,000 estimated sales in 1959, and the total import car owner group will total almost one and one-half million Americans. When you consider that 85% of import car owners say they are highly satisfied, that their next new car will be another import, you come up with a good idea of 'repeat customer' potential alone."

"This obviously doesn't include the new converts to the import car field which can continue to be made with good products and aggressive merchandising in the years ahead. Regardless of future developments in the changing patterns of the American automobile market, we are convinced that Simca, in its price class, will continue to capture a substantial share of the U. S. imported car market."

David R. Crandall, National Director for Simca sales for Chrysler Corp., said: "We have sold approximately 17,000 Simcas in the United States in the first five months of this year—almost as many as were sold all last year and triple the number sold in the same months in 1958."

The two new additions to the Simca line are the Elisee, a four door, five passenger family-size sedan and the Grand Large, a two door, five passenger hardtop. Priced competitively, they will be sold in 720 Simca dealers' showrooms from coast-to-coast starting June 26.

Launches New Rail-Truck Method for Shipping Passenger Cars in Volume—

This corporation and the St. Louis-San Francisco Ry., on June 9 introduced a revolutionary new "piggy-back" method of shipping passenger cars from factory to dealers as a mass shipment of 80 automobiles left a staging area adjoining Chrysler's new assembly plant nearing completion in St. Louis, Mo.

The new method was developed by Frisco in conjunction with highway automobile transporters and the Chrysler Corporation traffic staff.

Paul J. Fritzsche, Jr., Corporate Traffic Director for Chrysler, explained that each auto transport trailer carries four passenger cars, and each 85-foot railroad flat car has space for two of these trailers, giving the flat car a capacity of eight automobiles. Box cars used by the railroads for shipping automobiles hold only four vehicles and require considerably more time to load and unload, he pointed out.

"When production begins at the St. Louis plant," Mr. Fritzsche said, "cars leaving the 'final OK' line will be loaded onto auto transport trailers and hauled to the Frisco railroad loading ramp adjacent to the plant. Here, the trailers will be loaded on flat cars and moved piggy-back to terminal cities. Upon their arrival, the trailers will be hauled away by truck-trailers to their dealer destinations as during the test run. This will provide 24-hour delivery service from the final assembly line at St. Louis to dealers in Dallas."

"While this initial shipment was for dealers in Texas," Mr. Fritzsche continued, "beginning with 1960-model production, Chrysler Corp. plans to utilize this method of transport to serve dealers in Oklahoma as well."

"Preliminary discussions and studies are also under way for utilizing the system for dealers in the South and Far West," he said.

"We can expect application of this method of shipping new cars to expand to other areas of the country in the future," Mr. Fritzsche concluded.

Retail Passenger Car Sales Up—

Retail sales of this corporation's passenger cars for the month of May totaled 70,814, the highest monthly volume since October, 1957. Byron J. Nichols, Group Vice-President—Automotive Sales, said on June 5.

Average daily rate of retail sales for May, also the highest for the 19-month period, increased 24% over the same month last year. An accelerated daily retail sales rate of 3,047 passenger cars in the last 10 days of May was the highest for any 10-day period since November, 1957.

"This upturn in our daily sales rate reflected sales increases in all lines of Chrysler Corp. cars," Mr. Nichols said.

Dodge Adds Low Price Auto Line—

M. C. Patterson, Vice-President of Chrysler Corp. and General Manager of Dodge Division, announced on June 5 that a completely new low-price series of Dodge automobiles called the Dodge Dart will be introduced next Fall as part of the Dodge Division's 1960 line of passenger cars.

The new Dodge Dart series will be sold only by Dodge dealers and will compete with the other cars in the low-priced field. Dodge dealers will also continue to offer the low-medium price Dodge cars, and Dodge trucks.

Dodge Sales Increase—

M. C. Patterson, General Manager, of the company's Dodge Division, announced on June 10 that the sales of Dodge passenger cars were 17% better in May of 1959 than they were for the comparable month of 1958. Dodge truck sales for the same period showed a 10% increase in 1959.

Mr. Patterson stated that the Dodge car daily sales rate during May, 1959, was 21% higher than May of 1958, while the truck sales rate had increased 14%.

During the last 10 day sales period of May, the daily sales rate increased over the previous sales period, the increase for cars was 11%, the increase for trucks was 16%.

Passenger Car Output Increased—

Production of Plymouth, Dodge, De Soto, Chrysler and Imperial passenger cars and Dodge Trucks, U. S. only for the month of May, 1959, and for the first five months of 1959, compared with the month of May, a year ago and the first five months of 1958 was:

Period End. May 31—	1959—Month—	1958—Month—	1959—5 Mos.—	1958—5 Mos.—
Plymouth	49,404	32,125	204,904	166,889
Dodge	15,084	9,301	79,388	44,679
De Soto	4,714	2,409	25,962	15,868
Chrysler	8,146	5,615	36,162	25,615
Imperial	1,578	990	9,972	6,902

Total passenger cars	79,526	50,440	356,388	259,953
Dodge trucks	6,405	5,971	36,383	24,625

Total vehicles	85,931	56,411	392,771	284,578
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* May, 1959, figures are preliminary and subject to change.—V. 189, p. 2135.

Cities Service Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1959	1958
Gross oper. inc. (including sales of purchased crude oil at prices approximately equal to cost \$57,482,811 in 1959 and \$62,014,207 in 1958)	\$280,046,879	\$287,285,205
Profit before income taxes	20,238,618	18,450,194
Provision for Federal & foreign taxes on income	6,577,536	4,946,067

Net income	13,661,082	13,504,127
Net income per share stock outstanding at end of respective periods	\$1.27	\$1.28

—V. 189, p. 2455.

Civic Finance Corp.—Common Stock Offered—Emch & Co. and The Marshall Co., both of Milwaukee, Wis., on June 4 publicly offered 30,000 shares of common stock (par \$2) at \$11 per share. This offering was oversubscribed.

PROCEEDS—The net proceeds will be added to the general funds of the company to provide additional working capital. The resulting increase in capital is desirable in order to expand the capital base and

the over-all borrowing power of the company in connection with the increase in the company's regular business.

BUSINESS—The company is a Wisconsin corporation incorporated April 27, 1937, having its office at 633 North Water St., Milwaukee, Wis. The company is engaged in commercial financing and supplies funds to business concerns located throughout Wisconsin and neighboring States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank loans and commercial paper	\$2,795,000	\$2,452,000
Senior promissory notes:		
5% senior promissory notes	360,000	360,000
6% senior promissory notes	400,000	400,000
Subordinated loans:		
5½% initial subordinated debt	308,000	308,000
6% capital notes	55,000	55,000
5½% capital notes, series A	300,000	300,000
6% additional subordinated debt	150,000	150,000
Common stock	500,000 shs.	147,520 shs.
Warrants to purchase common stock at \$7.50 per share, expiring July 1, 1953	7,752 shs.	7,752 shs.

Of the authorized shares of common stock, 9,472 shares were reserved for conversion of the 5.60% cumulative convertible preferred stock, 7,752 shares are reserved for issuance upon the exercise of outstanding warrants originally issued attached to the company's 5½% capital notes, series A, and 15,000 shares are reserved for issuance upon the exercise of outstanding restricted stock options.

This figure includes the 30,000 shares of common stock now offered and the 9,472 shares of common stock which it is anticipated will be issued upon the conversion of the 2,368 outstanding shares of preferred stock. The preferred stock has been called for redemption on June 1, 1959 at \$26.25 per share. Each share of preferred stock is convertible on or prior to May 27, 1959 into four shares of common stock. Subsequent to the completion of the sale of the common stock offered, 11,116 shares of the common stock of the company will be offered in exchange for a like number of shares of stock of Milwaukee Loan & Finance Co.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of common stock opposite their names:

	Shares
Emch & Co.	15,000
The Marshall Co.	15,000

—V. 189, p. 2672.

Cleveland-Cliffs Iron Co. — Secondary Offering — A secondary offering of 36,000 shares of common stock was made on June 15 by The First Boston Corp. at \$52 per share, with a dealer's concession of \$1.25 per share. The unsold balance was withdrawn the following day.—V. 187, p. 2650.

Clifton Precision Products Co., Inc., Clifton Heights, Pa.—Registers With SEC—

This company filed a registration statement with the SEC on June 11, 1959, covering 128,000 shares of common stock. Of this stock, 50,000 shares are to be offered for public sale by the issuing company (plus an additional 8,000 shares to be offered to officers and employees); and the remaining 70,000 shares, representing outstanding stock, are to be offered for sale by the present holder thereof, John P. Glass, company President. The offering price and underwriting terms are to be supplied by amendment. W. C. Langley & Co. is listed as the principal underwriter.

Organized under Delaware law on June 4, 1959, the company is engaged in the design development, production and sale of synchros, instrument servomotors, navigational computers and certain other servo-mechanisms for use primarily in aircraft and missiles. Heretofore, the business was conducted by a company of the same name organized in 1953 under Pennsylvania law, which had acquired the business conducted since 1946 by Glass. The Pennsylvania company is being merged into the Delaware company; and in connection with such merger 339,940 shares of the Delaware company stock are to be issued to Glass as the sole stockholder of the predecessor (Glass also owns the remaining 60 shares of outstanding stock).

Net proceeds to the company from its sale of additional stock will be used in part to prepay \$390,000 of 8½% first mortgage serial bonds. An additional \$220,000 will be used to defray the cost of an addition to the company's Clifton Heights plant, and \$100,000 for the purchase of additional manufacturing and engineering equipment. The balance will be used for working capital.

After his sale of the 70,000 shares, Glass will continue to own 270,000 shares, or 67.8% of the outstanding stock (assuming all the offered shares are sold).

Coastal States Gas Producing Co.—Announces Start of South Texas Gas Gathering System—

Oscar S. Wyatt, Jr., Chairman of the Board and President, on June 16 announced the inauguration of the new South Texas Gas Gathering System, with the opening of the System's 120-mile Phase I. The South Texas System is Coastal States' 32nd gas gathering operation and its largest thus far.

Stated Mr. Wyatt, "The initial through-put of Phase I will be on the order of 50,000,000 cubic feet daily to the Texas Illinois Natural Gas Pipeline Co. We are confident that this minimum starting rate will be considerably increased in the very near future. For the present, the scheduled through-put utilizes less than half of the uncompressed capacity of this phase of the System."

"Revenues from the South Texas System are expected to have a very favorable effect on the Company's earnings during our 1960 fiscal year which begins on July 1st."—V. 189, p. 1128.

Collins & Aikman Corp.—Sales and Earnings Rise—

Sales and earnings in the first quarter of the present fiscal year which began March 1, 1959, ran well ahead of comparable figures a year ago. Ellis Leach, President, stated at the annual meeting held on June 3. While final figures are not yet available, Mr. Leach said sales will approximate \$10,000,000 compared with \$8,235,000, and net income after taxes should approximate \$160,000 compared with a net loss of \$178,698, after tax recovery, in the first quarter of last year.

Normally, first quarter operations reflect slackening demand particularly for fabrics from the automotive industry but this is less evident this year since the company's increasingly diversified activities make for greater sales stability throughout the year.

Mr. Leach told share owners that all signs are that the upturn in the first quarter is continuing into the second quarter and beyond. He pointed out that Collins & Aikman is constantly broadening its product lines and investigating growth possibilities through acquisition of companies in fields related to fabrics and yarns.—V. 189, p. 600.

Collins Radio Co.—Navigation Equipment Order—

American Airlines, Inc. has placed orders totaling \$750,000 with Collins Radio Co. for navigation equipment to be utilized in their jet fleet of Boeing 707's and Convair 600's.

The orders include 51V-3 Glide Slope Receivers, 51R-3 VOR Receivers, 337A-2 Omni Bearing Indicators, 621A-2 ATC Transponders and 51Y-3 ADF Receivers and associated equipment.

Gets Navy Contract—

A contract for \$3,750,000 has been awarded to this company to produce electronic countermeasures receivers for the U. S. Navy. Since 1948 approximately \$28-million worth of airborne and ship-board countermeasures equipment has been developed and manufactured by Collins.—V. 189, p. 2240.

Consolidated Electrodynamics Corp.—96.61% of Debentures Subscribed For—The \$7,616,500 4½% 25-year, convertible subordinated debenture issue offered to shareholders was 96.61% (\$7,358,200) subscribed through exercise of rights, it was announced on June 16 by Philip S. Fogg, President and Board Chairman. Unsub-

scribed debentures, amounting to 3.39% (\$258,300), were taken up and sold by a group of underwriters headed by Blyth & Co., Inc.—V. 189, p. 2455.

Consolidated Natural Gas Co.—Surety Bond Approved

The SEC has issued an order authorizing this New York holding company to sign a surety bond for its subsidiary, Hope Natural Gas Co., in the amount of \$500,000, required by the Public Service Commission of West Virginia in connection with its grant of permission to Hope to place a schedule of rate increases into effect.—V. 189, p. 2455.

Consolidated Electronics Industries Corp. (& Subs.)—Earnings—

Six Months Ended March 31—	1959	1958
Net sales	\$14,965,379	\$14,625,233
Income before Federal income taxes	1,872,299	1,823,450
Provision for Federal income taxes	970,000	928,000
Net income for period	\$902,299	\$895,450
Capital stock outstanding	787,500	787,500
Earnings per share	\$1.15	\$1.14

This statement does not include results of operations of The Sessions Clock Co. Results in 1958 do include sales and profits of Mecpo, now a division of The Sessions Clock Co.—V. 189, p. 1020.

Consumers Water Co., Portland, Me.—Files With SEC

This company on June 4 filed a letter of notification with the SEC covering 9,800 shares of common stock (par \$1) to be offered through H. M. Payson & Co. at \$29.25 per share. The net proceeds will go to selling stockholders.—V. 134, p. 1593.

Continental Airlines, Inc.—Places Jets in Operation—

This corporation on June 8 became the first of the "Little Eight" of the nation's 12 major airlines to place its own jets in operation when the company inaugurates nonstop Golden Jet Boeing 707 flights between Los Angeles and Chicago, according to Robert F. Six, President. Only two of the country's "Big Four" airlines are operating jets within the U. S.

The new flights will require only 3 hours, 35 minutes from Los Angeles to Chicago; 3 hours, 55 minutes from Chicago to Los Angeles. Continental, first U. S. airline to fly its own jets with regular line pilots instead of supervisors at the controls, will extend jet service to Denver and Kansas City, Aug. 8, the first jet flights to be provided to either community.

By the end of the Summer, Continental will be operating six Golden Jet flights each way, each day between Chicago and Los Angeles, more jet service than any other airline will be providing, Mr. Six predicts.—V. 189, p. 1792.

Continental Aviation & Engineering Corp.—Earnings Lower—

This corporation reports for the first six months of its fiscal year, the period ended April 30, 1959, net income after taxes of \$499,590, equal to 24 cents a common share based on the 530,000 common shares outstanding. C. J. Reese, President, announced. This compared with net income after taxes of \$556,107, equal to \$1.23 a common share on an equal number of shares outstanding in the corresponding six months of the 1958 fiscal year.

Sales for the 1959 six months totaled \$20,934,574, against \$20,335,243 in the corresponding 1958 period.—V. 189, p. 480.

Continental Can Co., Inc. (& Subs.)—Earnings Off—

Three Months Ended March 31—	1959	1958
Net sales and operating revenues	\$236,941,000	\$240,803,000
Income before depreciation, depletion, income taxes and minority interest	19,539,000	22,156,000
Depreciation and depletion	8,213,000	7,224,000
Income taxes	5,334,000	7,735,000
Minority interest in income of subsidiary	64,000	105,000
Net income	\$5,928,000	\$7,092,000
Preferred dividends	135,000	400,000
Net income applicable to common stock	\$5,793,000	\$6,692,000
Common shares outstanding	11,816,555	11,204,819
Net income per common share	\$0.49	\$0.60

Merger Effective—

See Fort Wayne Corrugated Paper Co. below.—V. 189, p. 2455.

Continental Motors Corp.—Reports Lower Earnings—

This corporation and consolidated subsidiaries reports for the first six months of its fiscal year, the period ended April 30, 1959, net income after taxes of \$1,331,205, equal to 40 cents a common share based on the 3,300,000 shares outstanding. C. J. Reese, President, announced. This compared with net income of \$1,704,818 after taxes in the corresponding six months of the 1958 fiscal year, and equal to 52 cents a common share based on an equal number of shares outstanding.

Net income figures for the first half of 1958 included non-recurring tax credits of \$400,000, Mr. Reese said.

Sales for the first six months of the 1959 fiscal year totaled \$69,382,203, against \$67,854,813 in the comparable 1958 period.—V. 189, p. 480.

Controls Co. of America—Stock Div. Proposed—

The directors on June 10 declared (subject to approval of an increase in the number of authorized shares by the stockholders) a stock distribution equivalent to 50% of the shares of common stock outstanding at the close of business on July 24, 1959, payable Aug. 10, 1959 to the holders of record of common stock at the close of business on July 24, 1959.—V. 189, p. 2032.

Copper Range Co.—Reduces Government Loan—

John P. Lally, President, on May 6 said in part: "Our capital budget for 1959 will be about \$2,000,000. The major items are rod mills for grinding ore, tailings storage, improved transportation equipment for the mine, and additional rolling equipment at the Hussey Division."

"The fixed sinking fund instalments on the company's Government loan are now paid through June of 1960. We made a payment of \$4,500,000 during 1958 and in April of this year, we made an additional payment of \$1,700,000. The balance of our loan at this time is \$45,161,333."

"In summing up the operations of the company, we feel we are in an excellent position with present prices, together with improved mining procedure, to operate during the balance of 1959 on a favorable and profitable basis. Because of the critical period in the change of mining methods occurring in the first quarter, our earnings for that period were disappointing."

"Our first quarter earnings amounted to 21 cents per share compared with 47 cents in the same period of 1958. However, our estimated April profits were 25 cents per share which is somewhat in excess of the entire first quarter of 1959."—V. 189, p. 1020.

Cordillera Mining Co. — Preliminary Order Enjoins Stock Sale—

The SEC Port Worth Regional Office announced June 6, 1959, that Judge T. Whitfield Davidson (USDC, Dallas) had entered a preliminary injunction enjoining Robert Paul Creson, Creson and Co., Hobart David Lasseter, and Cordillera Mining Co., from further sale of Cordillera Mining stock without prior registration.—V. 189, p. 2136.

Cott Beverage Corp.—Sales Increase Forecast—

John J. Cott, President, reported that sales for 1959 are expected to approximate \$10 million, compared to \$8.6 million reported in 1958. Company's 1960 sales are projected at \$12 million—assuming average summer temperatures in both years. Earnings in 1959 said Mr. Cott, may amount to 60 to 70 cents a share, compared to 20 cents in 1958. In 1960, company anticipates net earnings of 90 cents to \$1 per share.—V. 188, p. 1517.

Cudahy Packing Co. (& Subs.)—Net Profit Off—

Six Months Ended—	May 2, '59	May 3, '58
Net sales and operating revenue	\$178,153,024	\$178,131,414
Cost and expenses	177,609,178	176,875,575
Net income	\$543,846	\$1,255,839

*Including the elimination of Federal income taxes of \$260,000 in 1959 and \$600,000 in 1958. Without benefit of the carry-forward provisions in the Federal income tax law for losses incurred in prior years, net income after applicable Federal income taxes amounts to \$283,846 in 1959 and \$653,839 in 1958.—V. 184, p. 621.

Dalton Finance, Inc. — Securities Offered—

Paul C. Kimball & Co. headed an underwriting group on June 15 which publicly offered a new issue of \$500,000 7% subordinated debentures, due May 1, 1974, with non-detachable warrants attached. The price is 100% plus accrued interest. A nondetachable warrant for the purchase of 100 shares of class A common stock, par value 50 cents, will be attached to each \$500 debenture.

A nondetachable warrant for the purchase of 200 shares of class A common stock, par value 50 cents per share, will be attached to each \$1,000 debenture and a warrant for 100 shares will be attached to each \$500 debenture. Such warrants when presented to the company attached to a debenture are exercisable at \$1.75 per share on or prior to Oct. 31, 1960, \$2.50 per share thereafter and on or prior to Oct. 31, 1962, \$4 per share thereafter and on or prior to Oct. 31, 1964, \$5 per share thereafter and on or prior to Oct. 31, 1968, and \$7.50 per share thereafter and on or prior to May 1, 1974, after which they will have no further value.

PROCEEDS—Net proceeds from the offering will be used to finance additional loan volume and reduce short-term debt, and for possible acquisitions and extension of operations.

BUSINESS—Corporation, whose principal office is at Mount Rainier, Md., engages directly and through subsidiaries in the small loan business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness—		
Finance Company of America	\$	** Undetermined
Associates Discount Corp.	\$500,000	** Undetermined
Union Trust Co.	\$	** Undetermined
Debentures—		
6% subord. convertible debts, due 1966	50,000	48,000
6% subordinated debentures due January 1967 with warrants attached	250,000	95,000
7% subordinated debentures due January 1968 with warrants attached	1,000,000	126,400
6% subord. convertible note due 1979	107,035	57,550
7% subordinated debentures due May 1974 with warrants attached	500,000	115,000
Preferred stock (par \$2)	50,000 shs.	None
Common stock—		
Class A common stock (par 50c)	1,990,000 shs.	468,498 shs.
Class B common stock (par 50c)	6,000 shs.	6,000 shs.

*In connection with the acquisition of securities of General Credit, Inc., the company issued a short-term note due June 1, 1959, subsequently extended to July 1, 1959, in the aggregate amount of \$53,620, \$2,500 of this amount constitutes security for the performance of a supplementary agreement by the company to find purchasers for \$2.50 face amount of the company's 6% subordinated convertible notes due Jan. 6, 1979. The remaining portion of the note constitutes part of the payment for the stock of General Credit, Inc., acquired. The company is also obligated to secure purchasers by March 1, 1959, subsequently extended to July 1, 1959, for 60,672 shares of the company's class A common stock at the price of \$1.50 per share and \$46,992 face amount of the company's 6% subordinated convertible notes due Jan. 6, 1979 at par. The company has signed a note for \$138,000 payable Mar. 1, 1959 (subsequently extended to July 1, 1959), payment of which will constitute compliance with the agreement to find a purchaser for the above mentioned securities. In connection with this transaction, the company agreed to issue \$107,035 face amount of 6% subordinated convertible notes due Jan. 6, 1979.

*The rate of interest and/or charges paid to the Finance Co. of America is 10% per annum. Small loan accounts pledged as security for the abovementioned loan total approximately \$58,000.

*The rate of interest and/or charges paid to Associates Discount Corp. is 10% per annum. Small loan accounts pledged as security for the abovementioned loan total approximately \$484,000. The company is also contingently liable to Associates Discount Corp. for the amount of credit actually advanced by them from time to time to General Credit, Inc. up to \$500,000.

*The rate of interest and/or charges paid to the Union Trust Co. is 6% per annum. Conditional contracts receivable pledged as security for the abovementioned loan total approximately \$93,000.

**The amount outstanding will be reduced to the extent funds are available.

**Taking into account the expenses of this issue, the cost of the funds raised thereby to the company will be the equivalent of approximately 9.3% on the funds actually received, assuming debentures in the principal amount of \$500,000 are sold.

**The terms of the preferred stock may be determined by the directors.

UNDERWRITERS—The names and addresses of the several underwriters and the respective principal amount of debentures to be purchased by each of them are as follows:

Paul C. Kimball & Co.	\$200,000
A. G. Edwards & Sons	50,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	25,000
White & Company	25,000

—V. 189, p. 1236.

Dayton Power & Light Co.—Completes Expansion—

The completion of the \$43,000,000 expansion program at the Frank M. Tait generating station of this company was announced on June 2 when the second 130,000 kilowatt unit went "on-the-line." This increased the total generating capacity of DP&L to 770,000 kilowatts.

About 1,000 acres of land have been purchased on the Ohio River just west of Manchester in Adams county for the company's third generating station. As soon as customers' needs dictate, construction of this station will begin.—V. 189, p. 2672.

Dayton Rubber Co.—Earnings Up 100%—Sales Rise—

Earnings for the six months ended April 30, 1959, the first half of the fiscal year, were more than double those for the corresponding period last year. C. M. Christie, President, said in a report to shareholders. Sales for the period established a new high and were 13% above a year earlier.

Sales amounted to \$43,268,926, compared with \$38,210,005 in the first half of fiscal 1958.

Net profit after taxes totaled \$1,008,036, equal to 91 cents a share on an average of 1,056,943 shares outstanding. In the corresponding period last year earnings amounted to \$503,158, or 44 cents a share on an average of 1,033,779 shares outstanding.

These figures do not include Dayton Rubber's share of the undistributed earnings of Copolymer Rubber & Chemical Corp., amounting to about 18 cents per Dayton share. If these earnings were consolidated with those of Dayton Rubber they would total \$1.09 per share. For the first half of last year, Dayton Rubber's share of the undistributed earnings of Copolymer was about 22 cents per share.

"Earnings for the second quarter of our fiscal year were at a new high for such period, reflecting the continuing improvement in operations," Mr. Christie said. "Sales for the balance of the year are expected to be higher than in the first half, in line with our usual seasonal pattern. As a result, substantial gains in earnings can be anticipated."

Mr. Christie stated that Dayton Rubber has taken steps to become an important supplier to aircraft and missile manufacturers. The company has purchased Hardman Tool & Engineering Co., Los Angeles, the country's largest producer of aircraft seats, and Aircraft Standards, Inc., Santa Monica, maker of highly engineered tools, dies and fixtures

for the aircraft and missiles industry. These acquisitions followed the formation of a new subsidiary, Siroto-Safety Equipment Corp., to develop and manufacture passenger and pilot safety equipment for jet and space travel.—V. 189, p. 1345.

Dejur-Amsco Corp.—Additional Financing Details—

Mention was made in our June 8 issue of the public offering on June 2 of \$1,000,000 6% convertible subordinated debentures due 1974 and 225,000 shares of class A stock (par \$1) by a banking syndicate headed by H. M. Byllesby & Co. The debentures were offered at 100%, plus accrued interest and the class A stock was offered at \$9 per share. Both offerings were oversubscribed and the books closed. Additional details follow:

The debentures are convertible unless previously redeemed, into class A stock at \$10 per share to June 1, 1961, thereafter at \$12 to June 1, 1963 and thereafter at \$15 to June 1, 1966.

The debentures are entitled to an annual sinking fund sufficient to retire \$60,000 principal amount of debentures in 1961 and each year thereafter to and including 1973 plus, commencing with the year 1962, an amount equal to the excess of 15% of consolidated net income for the preceding calendar year over the redemption price during such preceding year of \$60,000 principal amount of debentures. The company may apply against sinking fund payments debentures acquired, surrendered for conversion or redeemed other than for the sinking fund.

The debentures are redeemable initially for the sinking fund at 102½% and other than for sinking fund at 105%, plus accrued interest in each case.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Conv. subord. debts, due June 1, 1974	\$1,000,000	\$1,000,000
6% cumulat. pfd. stock (par \$100)	1,000 shs.	1,000 shs.
Class A stock (\$1 par)	*700,000 shs.	1300,000 shs.
Class B stock (\$1 par)	300,000 shs.	1300,000 shs.

*Includes 100,000 shares reserved for conversion of the debentures at maximum rate and 300,000 shares for conversion of class B stock into class A stock. Commencing June 1, 1960, 60,000 shares of class B stock are convertible each year into class A stock on a share for share basis.

Pursuant to an amendment to the Certificate of Incorporation of the company, which became effective May 28, 1959, the 500 shares of common stock then outstanding were changed into 300,000 shares of class A stock and 300,000 shares of class B stock.

UNDERWRITERS—The company has agreed to sell the amount of debentures set forth below and each of the selling shareholders has severally agreed to sell the aggregate number of class A stock; and each of the underwriters has severally agreed to purchase the amount of debentures and the aggregate number of shares of class A stock set opposite its name below:

	Debentures	Shares
H. M. Byllesby and Co., Inc.	\$505,000	125,000
Bacon, Whipple & Co.	50,000	10,000
Crutten, Podesta & Co.	50,000	10,000
Straus, Blosser & McDowell	50,000	10,000
Blair & Co., Inc.	40,000	8,500
Equitable Securities Corp.	40,000	8,500
Kalman & Co., Inc.	30,000	6,000
The Milwaukee Co.	30,000	6,000
Schwabacher & Co.	30,000	6,000
Bateman, Eichler & Co.	25,000	5,000
Birr & Co., Inc.	25,000	5,000
Crowell, Weedon & Co.	25,000	5,000
Janney, Dulles & Battles, Inc.	25,000	5,000
Mason Brothers	25,000	5,000
Reinholdt & Gardner	25,000	5,000
Saunders, Stiver & Co.	25,000	5,000

REGISTRAR—The Chase Manhattan Bank has been appointed registrar of the company's class A \$1 par value stock.—V. 189, p. 2564.

Del Marva Oil & Gas Corp. — SEC Complaint Seeks Injunction—

The SEC Denver Regional Office announced June 11, 1959 the filing of a complaint (USDC, Utah), seeking to enjoin the sale of stock by Del Marva Oil & Gas Corp., Black Gold & Mines Corp., Liquid Gold & Mines Corp., Syndicate Oil & Mineral Co., Ben H. Bullock and three other individuals, in violation of the registration and anti-fraud provisions of the Securities Act.

Deming Co.—Secondary Offering—A secondary offering of 18,270 shares of common stock was made on May 21 by The Ohio Co., Columbus, O. It was completed.—V. 185, p. 1514.

Denver Metals & Chemicals Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital, inventory, sales program, etc.

Desilu Productions, Inc.—On Western Exchange—

The listing of this corporation's common stock became effective on the Pacific Coast Stock Exchange on June 15.

The corporation is an important producer of filmed television series; makes filmed commercials on a cost-plus-fee basis; and leases studio space, equipment and facilities to others.

Revenues and profits are derived largely from three sources: filming activities for others on a series in which Desilu itself owns no interest; licensing for first run telecasting of series produced by Desilu, and in which it owns an interest; and licensing or sale of the company's interests in residuals.

The schedule for the 1958-9 season comprised 19 series with a total of 500 episodes (based on one-half hour episodes), including nine series of 234 episodes in which an interest is owned, and 10 series in which no interest is held.

Current series produced and filmed include The Ann Sothern Show; Grand Jury; U. S. Marshall; Walter Winchell File; Westinghouse-Desilu Playhouse; Lucille Ball-Desi Arnaz Show; and Whirlbirds.

Current series filmed (no production interests) include The Californians; Danny Thomas Show; December Bride; The Lineup; Love and Marriage; Man With a Camera; The Millionaire; The Real McCoys; Wyatt Earp; and Yancy Derringer.

The company owns studio properties in Hollywood and Culver City and leases from Motion Picture Center Studios (about 62% owned) nine sound stages and related facilities in Hollywood. In March, 1959, 55 acres were leased to Continental Oil for oil exploration and development.

Desilu employs approximately 1,400 people.—V. 189, p. 1345.

Detroit Steel Corp.—Expects Good Year—

Max J. Zivian, President, on June 5 said in part:

"The outlook for Detroit Steel Corp. in 1959, strike or no strike, is that the company will have a good year, if not one of its best since it became an integrated producer in 1950."

"Looking back, the company's business hit bottom in April a year ago. At that time the cumulative loss for the year to date amounted to \$513,640, or 20 cents a share on sales of \$16,719,640. Starting in May—except for vacation-slows July—sales in each month exceeded the preceding month's. By the year end volume had reached \$61,656,288, the losses had been wiped out and the company showed a net profit of \$1,153,692, or 31 cents a share. This was accomplished on an average operating rate during the year of 50% of active ingot capacity."

"The month-by-month upward climb in sales has continued into 1959. For the first quarter, volume increased to just under \$24,000,000, an 80% increase over the like period last year when sales totaled \$13,194,578. Net earnings jumped from a loss of \$303,678 last year to a gain of \$2,556,313, or about 83 cents a share. Of these net earn-

ings, \$912,161, or about 30 cents a share, represented a special credit arising from the sale of Emperor Coal Co., a former subsidiary.

"Sales for the second quarter, reflecting operations at practically 100% of active ingot capacity, indicate continuing improvement which is expected to bring sales to a level of about 15% above the first quarter with commensurate improvement in net earnings from operations. We look for operating earnings in the current period to approximate 70 to 75 cents a share. Through June 30 therefore it is expected that net per share for the year to date will be in the neighborhood of \$1.50 to \$1.60.

"In last year's June quarter, the company reported net sales of \$13,049,297 with a net profit of \$1,839 which, after preferred stock dividend requirements, meant a loss of two cents per share of common.

"Assuming that a shutdown will be avoided and making allowances for some letdown in demand as a result of customers' pre-June 30 inventory buildup, we estimate that the company's third quarter earnings will run between 50% and 60% of the second quarter estimate, or approximately 40 cents to 50 cents a share.

"Whatever the letdown in the third quarter, we do not expect that it will be nearly as severe as appeared likely earlier in the year. This belief is based on a consensus of the company's customers, coupled with the pace and volume of their orders already booked for scheduling and shipment beyond June 30.

"Looking ahead to the final quarter of the year, the demand for Detroit Steel products is expected to pick up sharply and possibly exceed that experienced in the second quarter. On that basis, the company's fourth quarter profits could run from 70 cents to 80 cents a share, bringing the total net per share for 1959 to approximately \$2.80.

"The indications for 1959 therefore are that net earnings could go as high as \$3,400,000, compared with \$1,153,692 in 1958, with \$3,004,382 in 1957 and \$8,747,092 in 1956.

"The company is giving consideration to new projects that may cost from \$10,000,000 to \$15,000,000, aiming to broaden and also to diversify further the company's product mix and to expand its existing markets and open up new ones. Public announcement concerning these projects will be made as soon as orders for the new facilities are ready to be placed, probably during the latter part of 1959 or early in 1960.—V. 189, p. 2125.

Dexter Horton Realty Co.—Registers With SEC—

This company, with offices at 19 West 44th St., New York, N. Y., filed a registration statement with the SEC on June 15, 1959, covering \$977,500 of limited partnership interests in the company. The company is a limited partnership organized in May 1959, with Louis S. Adler, Walter Yohalem and Harry Ball as its General Partners and Robert K. Lifton, Ira J. Hechler and Howard L. Weingrow as original limited partners. Additional limited partnership interests are to be offered at \$5,000 per unit. The offering is to be made by Lifton Securities, Inc., and Hechler-Weingrow Securities, Inc., which will receive a commission of \$300 per unit.

The partnership on June 14, 1959, purchased from Dexter Horton Co., a Washington corporation, the office building known as the Dexter Horton Building in Seattle, Washington. The purchase price was \$5,351,242, consisting of \$300,000 in cash at the closing, acceptance of title subject to a \$2,679,604 mortgage, and by the issuance of two promissory notes secured by a purchase money second mortgage on the building, the first in the amount of \$567,500 and the second \$1,804,137. An option to acquire the property had been acquired by Joseph Durst, a New York real estate broker, who assigned it to Lifton, acting for himself and Hechler and Weingrow, in consideration of the payment by them to Durst of \$30,000. The option was assigned to the partnership in consideration of the issuance to each of them of \$20,000 of limited partnership interests and the agreement to repay to them only \$5,000 of the \$30,000 price to Durst, the balance to be borne by them. The \$300,000 cash payment was obtained from the \$300,000 contributed by the general partners and from the loan of the balance by Commonwealth Investment, Inc., whose stock is owned by corporations which are principally owned by Lifton, Hechler and Weingrow and is repayable with interest at 12%, \$170,000 on Sept. 1, 1959, and the balance on demand.

Upon completion of the public offering, the partnership cash capital will be \$1,007,500, which will be employed as follows: \$872,500 to purchase price of the property and to repay the loan made for that purpose; \$58,630 to pay the underwriting fee; and \$76,350 for expenses incident to the formation of the partnership, the acquisition of the property, and the offering. The partnership entered into a net lease with Commonwealth Investment, for a period of 21 years under which it has options to renew for three additional 21 year periods. Such net lease provides that the lessee will pay a net annual rental to the partnership of \$435,500 in equal monthly installments.

Dilbert's Properties, Inc., Jamaica, N. Y. — Registers Financing Proposal With SEC—

This corporation, with offices at 93-02 151st St., Jamaica, N. Y., filed a registration statement with the SEC on June 11, 1959, covering \$4,400,000 of 20-year 5½% convertible debentures, due July 15, 1979, and 1,056,000 shares of one-cent par common stock. It is proposed to offer these securities in units consisting of \$50 principal amount of debentures and 12 shares of common stock, and at \$51.20 per unit. The underwriting group is headed by S. D. Fuller & Co., which will receive a commission of \$3.84 per unit.

Organized under Delaware law on May 25, 1959, the company intends to engage in the business of investing in, acquiring, constructing, financing, managing, operating and developing shopping centers, supermarkets and other types of retail stores; and it also intends to engage in the business of leasing equipment, machinery and fixtures for use in supermarkets and self-service stores. It was organized by Dilbert's Quality Supermarkets, Inc. ("DQS") of Glendale, N. Y., which with its subsidiaries operates a retail chain of 54 supermarkets, eight retail meat stores and 17 retail food stores, as well as the wholesale meat and meat products business.

Upon organization of Dilbert's Properties, DQS acquired 1,000,000 shares of its common stock for \$10,000; and it also transferred to the issuing company certain tracts of land (in Oyster Bay and Smithtown, Long Island) and has assigned certain contracts to purchase land (in East Islip, Massapequa and Smithtown, Long Island), for the sum of \$188,562 evidenced by non-interest demand notes. Said sums represented DQS's actual cash outlay. Upon sale of the units to the public, DQS will own approximately 45.8% of the common shares then outstanding; and certain directors and partners of the underwriter will own 125,000 shares (5.7%) at a cash cost of \$12,500.

Net proceeds of the sale of the units are estimated at \$4,100,000, which will be used in part to repay the \$188,562 of notes. About \$400,000 will be used to complete the payment for the three tracts under contract, and \$420,000 to purchase from Koller's Inc., a wholly-owned subsidiary of DQS, a building located in Jamaica. Approximately \$1,250,000 is to be used for purposes relating to the construction of three "One-Stop Shopping Centers" in Smithtown, East Islip and Massapequa, Long Island, and a supermarket in Oyster Bay, Long Island. The total cost of such construction will be about \$3,750,000, two-thirds of which is expected to be obtained from borrowings, including borrowings secured by liens upon the properties. The remainder of the proceeds will be available for working capital and other general corporation purposes. It is expected that the company will have no substantial income until the third quarter of 1960. The company expects to obtain a major portion of the money for the acquisition, development and improvement of the real estate acquired and being acquired and for future real estate ventures, through mortgage financing, sale-lease transactions and other forms of real estate financing.

The prospectus lists S. Solon Cohen of Harrison, N. Y., as President.—V. 189, p. 2673.

Distillers Corp.-Seagrams Ltd. (& Subs.)—Earnings Up

Nine Months Ended April 30—		1959	1958
Profit after all operational charges		\$39,399,000	\$39,232,000
Provision for Federal and State income taxes		18,600,000	19,330,000
Net profit		\$20,599,000	\$19,502,000

—V. 187, p. 2905.

Dominion Leaseholds Ltd.—Plans to Expand Operations Into the U. S. A.—The company, in an interim report, says in part:

Negotiations have been satisfactorily concluded with several United States independent oil companies, to expand operations of Dominion Leaseholds Ltd. into the U. S. A.

Numerous exploration prospects have been evaluated with the re-

sults that, to date, this company has acquired jointly, on a 50-50 basis with Great Plains Petroleum Corp., approximately 3,820 lease acres in the State of Oklahoma.

On part of this acreage, located in Osage County, Oklahoma, a 23 well exploration program has been planned and operations are well under way. To date, 9 wells have been successfully drilled and on production. Operations are scheduled to be continuous until the 23 well program has been completed.

The additional acreage acquired is currently being evaluated in close co-operation with the Geological Department of Great Plains Petroleum Corp. with a view of planning a further 10 well drilling program, to be conducted at an early date.

This company's operations are being carried out through a wholly-owned subsidiary formed under the name of "Dominion Leaseholds Oil Co., Inc." having its headquarters in Tulsa, Okla.

Negotiations have been completed with the acquisition of 52% of the issued stock of "Pigeon Lake Petroleum Ltd.", a public independent oil company, which is now being operated as a controlled subsidiary.

The holdings of Pigeon Lake Petroleum Ltd., are located in the Provinces of Alberta and Saskatchewan and generally considered in favorable areas in relation to current exploration trends.

It is of interest to note that, included in these holdings, are interests in approximately 40,000 acres located in the Berland River area in Northern Alberta, immediately adjacent to holdings held by Dominion Leaseholds Ltd.

In the Province of Saskatchewan, Pigeon Lake Petroleum Ltd. owns small interests in 20 wells located throughout the general Lloydminster field.

The acquisition of control of that company has increased the Dominion company's assets and allows for additional joint drilling programs which are currently being planned.

Diveco-Wayne Corp. (& Subs.)—Earnings Higher—

Six Months Ended April 30—		1959	1958
Net sales		\$15,414,385	\$12,767,192
Earnings before Federal taxes on income		1,448,672	1,009,048
Federal taxes on income		729,000	496,600
Net earnings		\$719,672	\$503,448
Earnings per share (on 715,000 shares outstanding as of April 30, 1959)		\$1.91	\$0.70

—V. 184, p. 2012.

Dorr-Oliver Inc. (& Subs.)—Reports Loss—

Quarter Ended March 31—		1959	1958
Net sales billed and other revenue		\$8,980,031	\$11,125,639
Income before income taxes		\$365,385	\$559,542
U. S. and foreign income taxes		Cr83,158	283,379
Net income		\$282,227	\$276,163
Dividends paid		140,156	194,814
Earnings per share of common stock		\$0.29	\$0.22

* Loss. † After provision for the quarterly dividend of 50 cents per share on preferred stock.

Current assets of corporation and subsidiaries (consolidated) totaled \$19.9 million and total current liabilities were \$8.9 million, resulting in net current assets of \$11 million, a ratio of 2.2 to 1. On Dec. 31, 1958, net current assets were \$11.8 million, and the ratio of current assets to current liabilities was 2.2 to 1.—V. 189, p. 2136.

Dow Chemical Co.—New Method Now Available—

A patented method for making liquid density gradients now can be used as an ASTM (American Society for Testing Materials) procedure for laboratory, experimental and analytical purposes.

This company has waived part of its rights under U. S. Patent No. 2825698 with the result that industrial concerns and others may practice the method without express license for the purposes specified by ASTM. Dow has not waived its rights in connection with commercial use of the method.

The patent was issued to Dow on March 4, 1958, and the inventors are William C. Taylor and Lu Ho Tung, both associated with the company's High Pressure Laboratory at its Midland (Mich.) Division. The method involves transferring a liquid mixture of constantly changing density to a cylinder. Dow uses it primarily to measure the density of plastic samples. It is suitable for other materials, however.—V. 189, p. 2673.

Dow Corning Corp. — Installs New Communications Network—

A new, 900-mile, automatic communications system now enables this corporation, which manufactures silicone products, to cut in half the time needed to process sales and shipping orders.

Leased from the Long Lines Department of the American Telephone & Telegraph Co., the private line teletypewriter system links company headquarters at Midland, Mich., to sales offices at New York, Boston, and Silver Spring, Md., and to the company's eastern warehouse at Jersey City, N. J.

At the opening of the system June 1, O. D. Blessing, Vice-President-Sales Manager, said the new system gives Dow Corning a faster, more efficient means of processing customers' orders and arranging for the shipment of products. Administrative data and messages will also be transmitted over the system when circuits are not in use for sales communications.

Dresser Industries, Inc.—Quarterly Earnings Up 60%—

This corporation, in its second quarterly report to shareholders for the fiscal quarter ended April 30, 1959, reported a 60% quarterly increase in earnings on a sales increase of 18%. Net sales in the second quarter amounting to \$59,935,438 showed a gain of \$9,178,215. This improvement in net earnings in relation to sales is the result of both the increase in volume and the company's efforts to keep unit costs of production at the lowest possible level, the report stated.

Reporting on the six months ended April 30, 1959, the quarterly letter gave figures stating the net earnings after taxes were \$4,743,792 on sales of \$110,732,661. This compares with the first six months period in 1958 when net earnings after taxes were \$4,968,470 on net sales of \$114,365,493.

Earnings of 63 cents per share in the second quarter showed an increase of 25 cents per share compared to the 38 cents per share in the first quarter.

As of April 30 the company's backlog of unfilled orders was \$50,237,000 compared to \$42,923,000 at the beginning of the fiscal year.—V. 189, p. 2349.

Duffy-Mott Co., Inc.—Sales and Earnings Higher—

H. E. Meinhold, President, on June 9 announced that net earnings after provision for Federal income taxes were \$610,667 on net sales of \$33,628,047 during the eight month period ending April 30. This is equivalent to \$1.02 per share on the 600,000 common shares now outstanding.

This compares with net earnings of \$521,470 on net sales of \$30,503,675 during the corresponding period last year, equivalent to 87 cents per share on the 600,000 shares now outstanding.—V. 189, p. 808.

East Malartic Mines Ltd.—Record Production—

Bullion production in 1958 reached the highest level in the mine's history at \$3,690,843, which compares with \$3,651,450 for 1957, it is revealed in the annual report.

Net income for the year, however, declined to \$259,952 from \$380,703 in 1957 as a result of the loss on securities of \$184,195. On the other hand, retained earnings, reflecting appropriations made in prior years for decline in value of marketable securities, increased to \$3,167,527 as at Dec. 31, 1958, from \$2,757,575 a year ago.

Balance sheet indicates marked improvement in the company's financial position. Net working capital, including supplies at cost, of \$2,514,775 at the year-end is up from \$1,794,455 at the end of 1957. In addition, shares in associated companies carried at \$146,934 had quoted market value at the end of 1958 of \$311,400. During the year the company purchased 200,000 shares of Barnat Mines, Ltd. at a cost to the company of \$104,000.—V. 180, p. 349.

Eastern Industries, Inc.—Sales and Earnings Lower—

Sales for the six months ended March 31, 1959 totaled \$3,832,182, compared with \$5,916,115 in the 1958 half year. Net income after taxes for the six months ended March 31 last, was \$57,466 equal

after preferred dividends to 3 cents a common share based on the 1,272,248 common shares outstanding at that time. This compares with the 1958 period net income after taxes of \$520,499, which after preferred dividends was equal to 38 cents a common share based on an equal number of shares.

The company's financial position has been strengthened considerably in the past year, the balance sheet as of March 31 last, showing current assets totaling \$6,566,870 and current liabilities \$706,771, a ratio of nine to one. The improvement is best reflected when those figures are compared with those of March 31, 1958. Then current assets totaled \$7,305,360 and current liabilities \$1,468,074 or a ratio of five to one.—V. 189, p. 2349.

Electronic Engineering Co. of California—Stock Offering Completed—Mention was made in our June 15 issue of the public offering on June 10 of 90,000 shares of common stock by Kidder, Peabody & Co., Inc. and associates. The stock was priced at \$13 per share. Of the total, 21,250 shares are being sold for the account of a number of stockholders and the balance of 68,750 shares by the company. An additional 10,000 shares were offered by the company to employees. Offering was oversubscribed and the books closed. Additional details follow:

DIVIDENDS—The company has, since its inception, followed a policy of retaining all earnings to finance the development of its business. It is the present intention of the Board of Directors of the company to continue such policy for as long as necessary to provide funds for the anticipated growth of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4½% promissory note due Jan. 1, 1971—secured by deed of trust	\$350,000	\$300,000
†Common stock (par \$1)	750,000 shs.	*352,062 shs.

*Balance of principal payable in annual installments of \$25,000 each in 1960 through 1971.

†The authorized number of shares has been stated to give effect to an amendment of the Articles of Incorporation on April 23, 1959 increasing the authorized number of shares from 200,000 to 750,000; and the number of shares outstanding on March 22, 1959 has been adjusted to reflect the 2.4 for 1 stock split on May 27, 1959.

*Not including 6,000 shares reserved for issuance on exercise of certain restricted stock options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the respective numbers of shares of common stock indicated:

	Shares—	
	From Company	From Selling Stockholders
Kidder, Peabody & Co. Inc.	22,914	7,086
Paime, Webber, Jackson & Curtis	6,110	1,890
Dean Witter & Co.	6,110	1,890
Bingham, Walter & Hurry, Inc.	3,056	944
Blunt Ellis & Simmons	3,056	944
Clement A. Evans & Co., Inc.	3,056	944
Hill Richards & Co.	3,056	944
Lester, Ryons & Co.	3,056	944
Irving Lundborg & Co.	3,056	944
McDonald & Co.	3,056	944
Mitchum, Jones & Templeton	3,056	944
Pacific Northwest Co.	3,056	944
Rauscher, Pierce & Co., Inc.	3,056	944
Wagonseller & Durst, Inc.	3,056	944

*The underwriters have agreed to purchase any of the 10,000 shares of common stock offered to but not purchased by employees.—V. 189, p. 2673.

Emerson Radio & Phonograph Corp.—Earnings Incr.—

This corporation and its subsidiaries report a consolidated net profit for the 26-week period ended May 2, 1959 of \$2,244,417, before provision for Federal income taxes, and \$1,001,317, after provision for Federal income taxes, equal to 49 cents per share on the 2,044,023 shares outstanding.

For the like period ended May 3, 1958, the consolidated net profit, after provision for Federal income taxes, amounted to \$165,090, equal to eight cents per share on the same number of shares.

The company also announced that it has been awarded a contract by North American Aviation for the design and fabrication of electronic flight control equipment in connection with a new advanced air-to-ground missile to be used in B-52 aircraft.

A spokesman for Emerson declared that North American Aviation's new contract further expands Emerson's current activities in the research, development and manufacturing of equipment for missiles and astronautics guidance and control programs. This facet of Emerson's operations is now rapidly assuming an increasingly prominent role in the company's overall government business. Weapons systems utilizing this specialty include such missiles as Polaris, Hound Dog, Sidewinder and Corvus.—V. 189, p. 705.

Eastern Utilities Associates — Bank Borrowings Proposed—

This Boston holding company, has joined with three of its subsidiaries in the filing with the SEC of a bank financing proposal; and the Commission has issued an order giving interested persons until June 26, 1959, to request a hearing thereon.

The application proposes bank borrowings of \$2,775,000 by EUA; \$2,500,000 by Blackstone Valley Gas & Electric Co., \$3,200,000 by Fall River Electric Light Co. and \$11,000,000 by Montaup Electric Co. The funds will be used by the respective companies to retire outstanding bank notes, to make additional investments in Montaup, and/or to pay in part the cost of new construction.—V. 189, p. 1926.

Eastman Kodak Co.—To Expand Production Capacity for Kodol Fiber—

Construction has been started on a multi-million dollar addition to the production facilities for Kodol polyester fiber at the Tennessee Eastman Co. in Kingsport, Tenn., it was announced on June 16 by James C. White, President of that division.

Sales and Earnings Up—

12 Weeks Ended—		Mar. 22, '59	Mar. 23, '58
Net sales		\$177,954,104	\$153,481,277
Earnings before income taxes		49,632,420	31,313,874
Prov. for U. S., State, & foreign income taxes		26,800,000	16,500,000
Net earnings		\$22,832,420	\$14,813,874
Cash dividends on preferred stock		92,485	92,485
Cash dividends on common stock		14,188,646	12,466,626
Balance, surplus		\$8,551,289	\$2,254,763
Common shares outstanding		38,382,246	19,191,123
Earnings per share of common stock		\$0.59	\$0.76

—V. 189, p. 2564.

Eckert Mineral Research, Inc.—Common Stock Offered—

Harris Securities Corp., of New York City, on June 11 publicly offered 149,675 shares of common stock (par 50 cents) at \$2 per share. These shares are non-assessable. The transfer agent is the Registrar & Transfer Co., 15 Exchange Place, Jersey City, N. J.

PROCEEDS—The net proceeds will be used as follows: Pay notes to Dr. Eckert, Mr. Waite and creditors; advertising program; working capital; accrued salaries to officers as of May 1, 1959; purchase of mailing and filing equipment; purchase of 4-wheel drive mountain vehicle for field trips and general utility; bulk purchase of packaging materials; purchase laboratory equipment and facilities; enlarge merchandise inventory; travel expense for buying trip of Dr. Eckert; moving plant to Denver; and purchase of store, assembly line and trades fixtures for new location at Denver.

BUSINESS—The company is a Colorado corporation organized May

23, 1957. The company was organized by Dr. Heinz W. Eckert to carry on a portion of the business previously owned and managed as a sole proprietorship by Dr. Eckert. Dr. Eckert commenced such business 12 years ago at Florence, Colo., and the present assets, good will and general business situation of the company all came from the business previously held personally by Dr. Eckert. The business of the company is to buy and sell minerals, ores, gems, natural specimens, lapidary equipment, geological, geophysical and prospecting instruments and tools, laboratory equipment and supplies, geological and earth science books, charts and other publications for visual education, and mineralogical and geological supplies, for educational, commercial and laboratory uses. The company is engaged in assembling, processing, packaging and classifying many kinds of minerals and rocks, which require technical supervision as well as a fairly sizable plant facility. The company makes up and sells charts and educational aids in the fields of nature study, geology, mineralogy, geography, marine life, and other fields of learning. The company has one of the largest stocks of radio-active ores in the country for re-sale to educational and industrial institutions. The company deals in gem stones, and deals in fossils, mineral specimens and rocks of commercial value for re-sale, or having a value to educational or research institutions. The company has one of the largest stocks of ore, rock and mineral specimens for re-sale in the United States.—V. 189, p. 1675.

Electric Storage Battery Co.—Changes in Personnel—

The board of directors on June 3 elected E. B. Ott, Chairman of the Board, Edward J. Dwyer, President, and William P. Cairo, Secretary.

The elections took place at the first meeting of the board since the death on May 19 of Carl F. Norberg who had been President of the company since December, 1954.

Mr. Ott has been Vice-President and a director of this company and President of the Ray-O-Vac Co. division since the acquisition in November, 1957, of the Ray-O-Vac Co., of which he had been President.

Mr. Ott is also a director of Ray-O-Vac of Canada, Ltd., Winnipeg, Ray-O-Vac International Corp. of Panama, Williamsport Battery Co., South Williamsport, Pa., Jackson Tennessee Battery Co., and First National Bank of Madison, Wis.

Edward J. Dwyer, newly elected President, was formerly Vice-President and Secretary. He is a director of Jenkintown (Pa.) Bank & Trust Co. and a director and Secretary of several subsidiaries and affiliates of Electric Storage Battery Co.

Mr. Cairo had been Assistant Secretary of ESB and Secretary of the Atlas Mineral Products Co., Mertztown, Pa., a wholly-owned subsidiary.—V. 189, p. 2349.

Electronic Communications, Inc.—Proposed Acquis.—

This corporation has agreed to acquire Advanced Technology Corp. of Santa Barbara, Calif., in exchange for 1,000 shares of ECI common stock. F. W. Godsey, Jr., President, announced on June 10.

Advanced Technology Corp. is owned by a team of research scientists formerly associated with Aerophysics Development Corp. and later with Avco Corp. and who subsequently formed their own company to specialize in missile system studies and management projects, space and satellite research vehicle studies, research and preliminary design in space mechanics and allied activities. Various members of the group have held key positions at the guided missile test center at Peenemuende, Germany; the Army missile programs at White Sands and Redstone Arsenal; the Air Force Missile Development Center; the Naval Air Missile Test Center, and with various aviation and other industrial organizations.

Advanced Technology Corp. will be operated in Santa Barbara as a wholly owned subsidiary of ECI.—V. 189, p. 1675.

Equitable Gas Co. (& Subs.)—Earnings Higher—

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$22,127,176	\$19,235,030
Operating expenses	18,521,154	16,264,099
Net operating revs.	3,606,022	2,970,931
Other income (net)	6,225	Dr33,186
Gross income	\$3,612,247	\$2,974,745
Income deductions	531,151	510,636
Gas system income	\$3,081,096	\$2,427,109
Earnings of Kentucky Hydrocarbon Co.	259,007	184,540
Net income	\$3,340,103	\$2,611,649
Divid. requirements on conv. pfd. shares	10,400	45,236
Earnings applic. to common stock	\$3,329,703	\$2,566,413
Com. shrs. out-tdg.	2,439,400	2,240,160
Earnings per com. share	\$1.36	\$1.15

—V. 189, p. 1237.

Essex Universal Corp.—Acquisition—

This New York manufacturer of military electronic equipment announced the acquisition of Pacific Electricord Co., Los Angeles, producer of consumer electric and electronic items.

Pacific Electricord sales in 1958 totaled above \$2 million. Sales of Essex Universal in the year ended March 31, approximated \$7.5 million against \$3,581,226 the year before.

Pacific Electricord was founded in 1938 by Arnold Schott, who will continue to manage the new division.—V. 189, p. 916.

Fairbanks, Morse & Co.—Kerr Elected President—

Robert W. Kerr, on June 16 was elected President, succeeding Robert H. Morse, Jr. who was named Vice-Chairman of the Board. Alfons Landa, Chairman of the Board, announced the change in the Presidency.

Frank H. Cankar, 43, who recently joined Fairbanks, Morse, was elected to the newly-created post of Vice-President-Administration.

William S. Schwab, Chicago attorney who is a director of Fairbanks Whitney Corp., and Delmar W. Holloman, Washington, D. C. attorney, were elected Assistant Secretaries of the company.

The new President of Fairbanks, Morse is also Vice-President in Charge of Subsidiary Operations for Fairbanks Whitney Corp., an office he assumed on March 1 of this year. Prior to that he had served for five years as Vice-President and Group Executive of the American Machine & Foundry Co. with primary responsibility for the direction of 14 AMP subsidiaries or divisions.—V. 189, p. 1465.

Fedders Corp.—Additional Financing Details—Mention

was made in our June 15 issue of the offering by this corporation to holders of its outstanding stock of record on June 11, 1959, the right to purchase in units \$3,812,300 of 5½% sinking fund subordinated debentures, due May 31, 1979, with warrants attached for the purchase of 152,492 shares of common stock, on the basis of one unit for each 50 shares of common stock held of record at the subscription price of \$100 per unit. Each unit consists of \$100 of debentures with an attached warrant to purchase four shares of common stock at \$15.875 per share through May 31, 1962. The warrants are non-exercisable and non-detachable from the debentures until Sept. 30, 1959 unless the board of directors fixes an earlier date. The subscription offer will expire at 3:30 p.m., New York time, on June 29, 1959. Allen & Co. is manager of a group that will underwrite the offering. Additional details follows:

UNDERWRITERS—The names of the underwriters and the respective percentages of unsubscribed debentures and attached warrants which each has agreed to purchase are as follows:

	%		%
Allen & Co.	40	Sutro Bros. & Co.	10
Bach & Co.	10	Auchincloss, Parker & Redpath	5
Bear, Stearns & Co.	10	P. L. Rossmann & Co.	3
Ladenburg, Thalmann & Co.	10	Hollowell, Sulzberger, Jenks,	
Carl M. Loeb, Rhoades & Co.	10	Kirkland & Co.	2

For details, see V. 189, p. 2673.

Federal Pacific Electric Co.—Awarded Contract—

This company has been awarded a \$1,076,026 contract for oil circuit breakers to be installed in the City and County of San Francisco's intake switchyard and substation at Warnerville, Calif.

Scheduled for delivery in November of 1959, the equipment will be amongst the first shipped from Federal Pacific's new high voltage switchgear production facilities in Santa Clara, Calif. Apparatus to be supplied includes 5,000 and 10,000 mva units rated at 115 and 230 kv respectively, equipped with hydraulic operating mechanisms and Type TA ASA Standard interchangeable bushings.—V. 189, p. 2349.

Federal Uranium Corp.—Building New Mill—

See Radorock Resources, Inc. below.—V. 189, p. 809.

Firestone Tire & Rubber Co.—Earnings Increased—

Harvey S. Firestone, Jr., Chairman, and Raymond C. Firestone, President of the company, announced on June 16 "that net sales of the company and its subsidiaries amounted to \$568,158,972 for the six months ended April 30, 1959, compared with \$490,854,806 for the same period last year, an increase of 15.7%. Estimated net income was \$29,940,606 compared with \$21,264,682 for the same period last year, an increase of 40.8%. Both sales and net income were the highest ever attained by the company for a first six months period. Provision of \$29,150,000 has been made for domestic and foreign taxes on income as compared with \$20,400,000 for last year, an increase of 42.9%. Most of our domestic plants were closed by strike from April 16 to June 12. All known losses caused by this strike and applicable to the first six months have been absorbed. The estimated net income is equal to \$3.47 per share as compared with \$2.52 per share last year.—V. 189, p. 2349.

First Boston Commodity Fund, Boston, Mass. — Files With Securities and Exchange Commission—

The Fund on June 2 filed a letter of notification with the SEC covering an undetermined number of shares of beneficial interest (no par).

The proceeds, amounting to approximately \$100,000, are to be used to invest in the commodity market. No underwriting is involved.

First Charter Financial Corp., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation, with offices at 110 North Doheny Drive, Beverly Hills, Calif., filed a registration statement with the SEC on June 11, 1959, covering 3,000,000 shares of its outstanding common stock, to be offered for public sale by the present holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. and William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive no part of the proceeds.

The principal business of the company consists of owning the stocks of its operating subsidiaries and rendering management services to them. The subsidiaries consist of five California savings and loan associations, two California corporations which act principally as trustees under trust deeds, five California corporations licensed as insurance agencies, a California corporation licensed as a real estate broker and licensed as an agent to solicit loans for one of the loan associations, a California corporation which owns all of the stock of one of the associations and a California corporation which owns approximately 53% of the stock of another loan association.

The company has outstanding 6,000,000 common shares, all of which are owned by S. Mark Taper, President, and the estate of Amelia Taper, Taper's deceased wife. Of the 3,000,000 shares being offered, 1,500,000 are owned by Taper and 1,500,000 by the estate.

Flintkote Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 4, 1959, covering 143,789 shares of its common stock. According to the prospectus, Flintkote on June 17 will acquire all of The Glens Falls Portland Cement Co. (of New York) in exchange for 369,858 shares of Flintkote common. The 143,789 shares are to be received by certain shareholders of Glens Falls upon the latter's dissolution and liquidation, who may sell all or part of such shares from time to time of the New York Stock Exchange or otherwise at prices current at the time of sale. The prospectus lists 14 selling stockholders, including L. R. Burch, 26,537 shares; Katherine W. Burch, 24,000; and Horace E. Harding, 20,222.—V. 189, p. 2565.

Food Fair Properties Development, Inc. — Bonds Offered—Eastman Dillon, Union Securities & Co. and associates on June 18 offered for public sale an issue of \$7,500,000 25-year 6% collateral trust bonds and 150,000 warrants to purchase 750,000 shares of common stock of Food Fair Properties, Inc. The securities were offered in units, each consisting of \$50 principal amount of bonds and a detachable bearer warrant to purchase at \$3.50 per share five shares of common stock of Food Fair Properties, Inc. The price per unit is \$50.

The stock purchase warrants are exercisable on or after Aug. 1, 1959 and expire at 3:30 p.m. (EDT) on June 15, 1969.

A sinking fund, commencing on Dec. 15, 1961, will retire approximately 75% principal amount of the bonds prior to maturity.

Both companies are affiliates of Food Fair Stores, Inc., sixth largest supermarket chain in the nation.

PROCEEDS—The net proceeds from the sale of the securities will be used to repay development and construction costs of Food Fair Properties.

BUSINESS—Food Fair Properties Development, Inc. was formed to obtain permanent mortgage financing for acquisition and construction of shopping centers. Since September 1955 Food Fair Properties, Inc. has been engaged in acquiring and developing sizable tracts of land for fully planned and coordinated "neighborhood," "district," and "regional" shopping centers.

Properties now owns or leases 35 shopping center sites in seven eastern seaboard states. Nineteen of these centers are in full operation or under construction; three other centers, for which no further construction is currently contemplated, are partially opened and the remaining thirteen sites are in the planning stage. In addition the company owns a 50% interest in two shopping centers in full operation in Pennsylvania.

CAPITALIZATION—As of March 31, 1959 capitalization of Properties and subsidiaries consisted of \$29,974,679 of long-term debt, 20,000 shares of 6% non-cumulative preferred stock of \$100 par and 7,497,347 shares of common stock of one cent par value.

UNDERWRITERS—The names of the several underwriters and the number of units to be purchased by each are as follows:

Units	Units
Eastman Dillon, Union Securities & Co.	29,700
Arthur, Lestrang & Co.	2,500
Bach & Co.	4,000
Barrett, Fitch, North & Co.	2,500
Inc.	2,500
Bateman, Eichler & Co.	3,000
Beil & Hough, Inc.	2,900
Birr & Co., Inc.	2,500
Blair & Co., Inc.	5,000
Alex. Brown & Sons	5,000
Burnham & Co.	4,000
Butcher & Sherrard	4,000
E. W. Clarke & Co.	2,500
Drexel & Co.	6,200
Emanuel, Deetjen & Co.	4,000
Hollowell, Sulzberger, Jenks, Kirkland & Co.	2,500
Harriman Ripley & Co., Inc.	6,200
Harrison & Co.	2,000
Hemphill, Noyes & Co.	6,200
E. F. Hutton & Co.	5,000
Johnston, Lemon & Co.	5,000
Lehman Brothers	6,500
Montgomery, Scott & Co.	4,000
Newburger & Co.	4,000
The Ohio Company	4,000
Piper, Jaffray & Hopwood	6,000
Scherck, Richter & Co.	2,500
Smith, Barney & Co.	6,200
Stroud & Co., Inc.	4,000
Supplee, Yeatman, Mosley Co., Inc.	4,000
J. C. Wheat & Co.	2,500
Yarnall, Biddle & Co.	2,500

Securities Offered—

See Food Fair Properties Development, Inc. above.—V. 189, p. 2173.

Foot Bros. Gear & Machine Corp.—Earnings Up—To Retire Preferred Stock—

This corporation reports for the period Nov. 1, 1958 to May 16, 1959, the first 28-weeks of the company's fiscal year, net earnings

of \$597,400 after all charges, equivalent after preferred dividends to 69 cents per share on the 424,309 shares of class A stock outstanding and 69 cents per share on the 424,309 shares of class B stock outstanding. This compares with net earnings of \$73,100 for the same period last year, equivalent after preferred dividends to 15 cents per share on the then outstanding \$2 par value common stock.

Sales for the 28-week period amounted to \$8,945,000 against \$6,960,000 for the same period last year.

The directors on June 11 called for redemption the 5¼% convertible cumulative \$15 par preferred stock Aug. 1, 1959, at \$15.60 per share, including the quarterly dividend payable that date at the rate of 21.56 cents per share.—V. 189, p. 1129.

Fort Wayne Corrugated Paper Co.—Merger Effective

This company on June 15 merged with Continental Can Co., which immediately sold three of Fort Wayne's four corrugated box plants and liquidated the company.

General Lucius D. Clay, Chairman of Continental, and Harold M. Treen, President of Fort Wayne, announced jointly after the closing in New York City that the Fort Wayne plants in Hartford City, Ind., Rochester, N. Y., and Pittsburgh, Pa., had been sold by Continental to the St. Joe Paper Company of Jacksonville, Fla., which will continue their operation.

The merger involved an exchange of 496,000 shares of Continental common stock which will be distributed to Fort Wayne stockholders on the basis of .765654 share of Continental stock for each share of Fort Wayne common.

Continental, which already had 16 corrugated plants, will continue the operations of a fourth Fort Wayne corrugated box plant in Chicago, extending its corrugated service for the first time to the Illinois, Wisconsin and Iowa area. It will also take over the merged company's 40% interest in the Southern Paperboard Corporation, in which Continental already owned a 60% controlling interest.

Southern Paperboard manufactures kraft containerboard at a mill on the Savannah River at Port Wentworth, Ga., and through its subsidiary Gair Woodlands Corp. holds more than 400,000 acres of timberlands in Georgia, Florida and South Carolina in fee or on long-term lease. The timberlands supply a portion of the containerboard mill's pulpwood requirements.

Fort Wayne's principal asset was its minority interest in Southern Paperboard Corp. In view of the fact that the majority interest is owned by Continental, the Department of Justice stipulated prior to the merger that it would not seek to enjoin the transaction under the antitrust laws, nor would the acquisition be used to prejudice Continental's position under pending litigation. Continental's sale of the three corrugated box plants is in accordance with an understanding with the Department of Justice.

The joint announcement said the operations and personnel of the Southern Paperboard mill and the Chicago corrugated plant will continue unchanged. Mr. Treen is joining Continental as a consultant.

Fort Wayne stockholders approved the merger with Continental at their annual meeting May 27.—V. 189, p. 2457.

Foster Wheeler Corp.—Not to Be Acquired—

See North American Aviation, Inc. below.—V. 188, p. 1395.

Friden, Inc., San Leandro, Calif.—Earnings Lower—

This corporation reports net sales and operating income of \$15,299,000 for the three months ended March 31, 1959. This represents an increase of 5.7% over the first quarter of 1958 when the corresponding figure was \$14,472,000. Net profit for the period was \$594,346, or 55 cents per share. Net profit during the first quarter of 1958 was \$849,188, or 79 cents per share, adjusted for subsequent stock dividend.

The reduced profit figure for 1959 was attributed principally to higher manufacturing costs resulting from a low volume of production. Unit production was reduced drastically in the latter months of 1958 and early months of 1959 in order to adjust finished machine inventories in anticipation of the introduction of new models. This factor, together with high service and sales training expenses on new products affected the first quarter earnings disproportionately.

Production schedules have been increased by approximately 50% and the consequent effect on manufacturing costs, together with an anticipated improvement in ratios of selling and service expense should restore earnings to a satisfactory level for the full year.—V. 188, p. 545.

Gamble-Skogmo, Inc. — Sales Up 20.6% — Earnings Rose 50.6%—

Consolidated net income, after taxes, for the three months ended March 31, 1959 was 50.6% above that for the corresponding period of 1958. First quarter 1959 net sales increased 20.6% above those of a year earlier.

Consolidated net sales for the quarter ended March 31, 1959 were \$28,260,654 as compared with \$23,433,942 for the corresponding period of a year earlier. Profit before taxes and minority interest was \$1,657,334 as against a 1958 first quarter pre-tax profit of \$1,082,674.

Consolidated net income, after United States and Canadian taxes on income and minority interest, totaled \$956,697 and was equivalent to 35 cents per share on the 2,652,325 shares of common stock outstanding as of March 31, 1959, after provision for preferred dividends. Net income for the comparable 1958 quarter amounted to \$635,454, or 23 cents per share on the lesser number of 2,491,226 common shares then outstanding, after preferred dividends.

As of March 31, 1959, the market value of the company's investment in the common stock of Western Auto Supply Co., totaled \$37,524,315. This represented an increase in value of \$7,065,248 since Dec. 31, 1958 and an aggregate appreciation of \$13,685,519 since the purchase of the Western Auto holdings on Aug. 4, 1958.—V. 189, p. 1793.

Gar Wood Industries, Inc. (& Subs.) — Sales Down, Reports Loss—

Six Months Ended April 30—	1959	1958
Sales	\$12,939,740	\$16,475,374
Net profit before Federal taxes on income	296,065	85,720
Federal income taxes	30,000	22,000
Net profit	266,065	63,720

Deficit. Credit.—V. 188, p. 1154.

Garrett Corp.—Secondary Offering—A secondary offering of 41,500 shares of common stock (par \$2) was made on June 15 by Clark, Dodge & Co. and William R. Staats & Co. at \$47 per share, with a dealer's concession of \$1 per share. The unsold balance was withdrawn.—V. 189, p. 2242.

General American Investors Co., Inc.—Acquisition—

This company acquired on June 12, 1959 the assets of William C. Ferguson Corp. of St. Louis, Mo., a closely-held investment company.

General American Investors issued 17,927 shares of its common stock at asset value for assets of William C. Ferguson Corp. consisting of about \$31,000 cash and common stocks valued at about \$605,000.—V. 187, p. 144.

General Motors Corp.—New Air Conditioners—

Remarkable new rust and corrosion-resistant room air conditioner—the first ever designed especially for seaside areas where saltwater spray and moist salt air constantly ravage metal parts—are being introduced by the corporation's Frigidaire division, according to Herman F. Lehman, GM Vice-President and Frigidaire's General Manager.

The new units, called "Saltair Tuffy" models, were previewed recently in Florida at Miami, West Palm Beach, and Daytona Beach where they were enthusiastically received by dealers and hotel and motel operators. This area was selected for the national preview because of the high concentration of units in the area and the severe salt air conditions under which air conditioners must operate.

Mr. Lehman stressed that the two new units are constructed entirely of rust-protected and corrosion-resistant materials which provide longer life and reduce maintenance costs.—V. 189, p. 2675.

General Realty & Utilities Corp.—New President—

The election of Samuel M. Fox as President of this corporation was announced on June 10. Mr. Fox has been with the company since its inception in 1929 and has served as Treasurer and Secretary and more

recently as Executive Vice-President. Previously, he had been elected President of all of its subsidiary companies.—V. 188, p. 1395.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues—	\$2,078,206	\$1,907,321
Operating expenses—	1,292,491	1,209,691
Federal income taxes—	215,000	191,000
Other operating taxes—	229,490	207,379
Net operating income	\$341,225	\$299,251
Net after charges—	239,181	215,362

General Telephone Co. of Ohio—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues—	\$1,503,562	\$930,276
Operating expenses—	985,985	590,549
Federal income taxes—	144,000	99,000
Other operating taxes—	138,222	83,736
Net operating income	\$235,355	\$156,991
Net after charges—	141,849	98,296

General Telephone Co. of The Southwest—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues—	\$2,512,126	\$2,170,673
Operating expenses—	1,525,602	1,442,302
Federal income taxes—	368,181	243,000
Other operating taxes—	169,956	153,580
Net operating income	\$448,387	\$331,791
Net after charges—	348,778	223,469

General Time Corp.—Introduces New Product—

A cordless electric clock which will run continuously for close to one year on standard flashlight battery power has been placed in national distribution by the corporation's Westclox division at La Salle, Ill.

The new "Isotron" will retail at \$34.50 (plus tax), which is considerably less than the few other cordless electric clocks now available. Highlights of its modern styling include a rectangular solid brass case with silverplated panels, silver dial, and gold-color numerals.

A result of years of scientific research and testing, the clock also offers an unusual self-regulating mechanism to correct its timekeeping automatically if it is running fast or slow. If the owner re-sets the time, mechanism in the clock works makes a corresponding adjustment to improve timekeeping accuracy. The Isotron also is engineered to be almost completely silent in operation.—V. 189, p. 1928.

Goodyear Tire & Rubber Co., Akron, O.—Expansion—

A multi-million dollar expansion program which will more than double this company's present vinyl flooring and counter top production capacity at Akron, Ohio, was announced on June 1 by Russell DeYoung, President.

Mr. DeYoung said the expansion program will be carried out at the subsidiary Goodyear Aircraft Corporation's Plant B, site of the company's present manufacturing facilities for vinyl film and flooring products. To man the new production facilities, the company estimates an additional labor force of approximately 100 will be required. Some increase in sales personnel also is expected.

"Renovation of the plant area involved is already under way and new production equipment has been ordered," Mr. DeYoung stated. "We expect some additional production as a result of this program by January, 1960, with April 1 the target date for completion of the entire project."

Expansion of Akron flooring facilities was based on the increasing demand for the company's existing flooring products and plans to market new materials now under test, according to Mr. DeYoung.

Announces New Development—

High-speed jet aircraft tires made entirely with polyisoprene rubber and capable of withstanding landing speeds of up to 250 miles per hour have been developed by this company, it was announced on June 2.

This accomplishment, said Dr. R. P. Dinsmore, Vice-President of Research, frees the United States from dependence on natural rubber for military as well as commercial aircraft tires.

Tires made from Natsyn, Goodyear's polyisoprene rubber, have performed satisfactorily at 250 miles per hour and have passed rigid durability tests that qualify the man-made rubber for jet aircraft service, the announcement said.

Introduces New Wire Tire—

A new tire—containing no rubber, no fabric and no inflation—was unveiled June 4 by the company for application in space flight.

The new tire, which can withstand extremely high temperatures, is constructed entirely of wire, greatly resembling a wire wheel found in many home workshops. It is designed for use as a landing wheel and tire for vehicles which pass through the thermal barrier on their re-entry into the atmosphere, as will be necessary in the Dyna-Soar program and other space ventures.

E. M. Eickmann, General Manager of the company's Aviation Products Division, said the tire will withstand temperatures in the 1,000-to-2,000 degree Fahrenheit range in flight and during landings. Rubber tires melt at much lower temperatures.—V. 189, p. 2242.

(W. R.) Grace & Co.—Registers Exchange Offer With Securities and Exchange Commission—

This company on June 16 filed a registration statement with the SEC covering 126,000 shares of common stock. The company proposes to acquire the business and substantially all the assets of Hanco Chemical Co., and in connection with such acquisition the company will deliver to Hanco 126,000 shares of common stock and assume certain of Hanco's liabilities. Additional shares may also be deliverable to Hanco in 1960-1966 under terms of the purchase agreement. Hanco is to be dissolved, and the 126,000 shares of Grace stock will be distributed to Hanco's stockholders. One of the Hanco stockholders is William Hackman, who will receive 125,832 shares of Grace stock.

To Expand Plant—

Construction of a \$2,000,000 addition to the "CRYOVAC" plant at Simpsonville, S. C., was announced on June 7 by Bradley Dewey, Jr., President of the company's "CRYOVAC" Division. This is the second major expansion of "CRYOVAC" Division's Simpsonville plant since its completion four years ago.

Work has already started on the addition to existing plant facilities which is scheduled for completion in 1961.—V. 189, p. 2242.

Grand Trunk Western RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$4,782,000	\$4,050,000
Ry. operating expenses	4,450,579	4,064,736
Net rev. from ry. ops.	\$331,421	\$285,264
Net ry. operating deficit	675,527	848,844

Great Northern Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Months—1958
Railway oper. revenue—	\$19,881,957	\$16,431,135
Railway operating exps.	15,648,409	15,818,036
Net rev. from ry. oper.	\$4,233,548	\$613,099
Net ry. oper. income—	1,585,023	*1,323,213

*Deficit.—V. 189, p. 2138.

Great Lakes Pipeline Co.—Private Placement—This company, through Morgan Stanley & Co., has arranged to place privately with a group of institutional investors

\$10,000,000 of 20-year 5% sinking fund debentures due June 1, 1979.

The net proceeds will be used for increasing the capacity of the line.—V. 184, p. 2739.

Green Bay & Western RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$405,079	\$383,064
Railway oper. expenses	283,394	284,369
Net rev. from ry. op.	\$121,685	\$100,695
Net ry. oper. income—	31,967	34,865

H & B American Machine Co., Inc.—Acquisition—David E. Bright, Chairman, announced on June 8 purchase of Willard Woodrow Construction Co., formerly privately held. The cost was reportedly over \$3,000,000 in stock and cash. Willard Woodrow has over \$41,000,000 of building currently in progress.—V. 188, p. 147.

(H. L.) Green Co., Inc.—Sales Lower—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales	\$10,736,118	\$10,898,045

Hawaiian Airlines Ltd.—Buys Four More Convairs—

This corporation has just purchased four more Convair 340's. The joint announcement was made by Brian Cooke, Vice-President of Finance for Hawaiian Airlines, and William C. Wold, partner in William C. Wold Associates, New York firm of Transport Aircraft Sales Specialists negotiated the purchases.

Total value of the acquisition and related equipment was approximately \$1,400,000. Wold Associates gathered the four aircraft for Hawaiian from nearly all four corners of the globe, two coming from KLM Royal Dutch Airlines in Amsterdam, and one each from Ansett A. N. A. Airways in Melbourne and National Airlines in Miami.

Mr. Cooke stated that the acquisitions are part of Hawaiian's re-equipment program for its inter-island operation in the new "50th" State.

"This brings our total fleet of Convair 340's up to eight," he said. "All aircraft will have 52-passenger luxury interiors." Mr. Cooke further stated that "our six 28-passenger DC-3's are being gradually replaced in favor of a standardized fleet of the more efficient, cabin-pressurized Convairs."—V. 187, p. 1543.

Hazeltine Corp.—Stock Split Voted—

The stockholders on June 10 voted to split the company's common stock two-for-one and to increase the authorized number of no-par value common stock from 1,500,000 to 3,000,000 shares. Distribution of additional shares will take place on July 3, 1959 to shareholders of record of June 22, 1959.—V. 189, p. 1928.

Heli-Coil Corp.—Earned \$2.21 Per Share—

Eduard Baruch, President, reported on June 1 that sales and other income for the fiscal year ended April 30, 1959 were \$3,516,153. Income before Federal taxes was \$830,475 and net income \$407,474. This is equal to earnings of \$2.21 per share based on the average number of shares outstanding during the period.—V. 189, p. 2351.

Henshaw Investment Co., San Francisco, Calif.—Bankers Acquire Option on Stock—

C. R. Blyth, Chairman of Blyth & Co., Inc., nation-wide investment banking house, on June 10 announced that his company had obtained from the principal stockholders of Henshaw Investment Co. an option to acquire approximately 85% of the outstanding stock of that company. Henshaw is a privately owned investment company of San Francisco, founded by William G. Henshaw.

The assets of Henshaw Investment Co. include approximately 40% of the preferred stock and 20% of the common stock of American Cement Corp.

American Cement Corp. resulted from the merger on Dec. 31, 1957, of Riverside Cement Co. of California, Hercules Cement Corp. of Pennsylvania and Peerless Cement Corp. of Michigan, and is one of the six largest cement producers in the United States.

Mr. Blyth was unable to state at this time whether the option will be exercised by Blyth & Co., Inc. and, if so, what disposition will be made of the assets of the Henshaw company.

Hercules Powder Co., Inc.—Awarded AF Contract—

The Air Force has awarded a contract in the amount of \$15,326,000 to this company, it was announced on June 8 by Major General Ben I. Funk, Commander of Air Materiel Commands, Ballistic Missiles Center in Los Angeles, Calif. The contract is for research and development of a third-stage engine for the solid-fuel MINUTE-MAN intercontinental ballistic missile.

The contract represents finalization of an earlier letter contract which authorized Hercules to commence work on this highly important project. The majority of the work to be performed under this contract will be carried out at the company's multimillion dollar rocket propellant facility at Baehus, Utah, with supporting technical work to be performed at Hercules propellant plant at Kenil, New Jersey.

John M. Martin, general manager of Hercules Explosives Department, said that the Chemical Propulsion Division, responsible for rocket and missile engines, "has been devoting maximum effort to the development of high-energy propellant formulations and case design for long-range applications, and considerable progress toward the ultimate goal has been achieved."—V. 189, p. 2138.

Hertz Corp.—Operations Established in Scotland—

Rent a car operations have been established in Scotland by Hertz American Express International, Ltd., it was announced on June 10 by Robley H. Evans, Executive Vice-President.

The new Hertz services in Scotland will be centered around a newly-opened branch in Edinburgh.

In addition, rent a car service will be available through representatives in Falkirk, Inverness, Aberdeen, Dundee, Perth, Kirkcaldy, Elgin, Dumfries, Carlisle and Penrith.

Hertz International, a jointly-owned subsidiary of The Hertz Corp. and American Express Co., conducts rent a car operations in 313 cities in 39 countries outside the United States.—V. 189, p. 2458.

Hevi-Duty Electric Co.—Merger Approved—

A plan to merge this company into Basic Products Corp. was approved by the shareholders of both firms at special meetings held June 15.

The merger became effective immediately and provided for an exchange of one share of Basic Products common stock for each share of Hevi-Duty common outstanding. Basic Products, which already owned 52% of Hevi-Duty's stock, will issue not to exceed 180,950 shares for this purpose.

Hevi-Duty will be operated as a division of Basic Products with its management, headed by Harold E. Koch, President, retained. Mr. Koch, in addition, has been elected a Board member of Basic Products. Anchor Manufacturing Co. of Manchester, N. H., Hevi-Duty's subsidiary, now becomes a wholly-owned subsidiary of Basic Products.

Anthony von Wenning, Basic Products' President, said that with the addition of Hevi-Duty, at least 50% of the corporation's operations will be in the rapidly expanding electrical and electronics fields. "The merger," he stated, "augments the growth and profit possibilities of the electrical divisions by providing opportunity for coordination and integration of sales, production and research efforts and creating new potentials in existing and heretofore untouched markets."—V. 189, p. 2034.

(P. N.) Hirsch & Co.—Additional Financing Details—

Mention was made in our June 15 issue of the offering on June 9 of 132,500 shares of common (par \$1) at \$11.50 per share, by an underwriting group headed by Newhard, Cook & Co. and Wertheim & Co. as joint managers.

Offering was oversubscribed and books closed. Additional details follow:

	CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized	Outstanding
5.66% note, payable \$25,000 per year in 1960 to 1964, inclusive, and \$125,000 per year in 1965 and each year thereafter until paid.	\$1,500,000	\$1,000,000
Note, payable \$25,000 on Aug. 1, 1959 and quarterly thereafter until paid, with interest of 1/2 of 1% over prime rate of Mercantile Trust Co. applicable to its 90 day commercial loans, but not more than 5% or less than 4%.	500,000	500,000
5% note, payable \$250 per month, until fully paid, secured by second deed of trust on building in Overland, Mo.	70,250	70,250
Balance due, Harry Shear under contracts (non-competition agreements)	239,167	239,167
Balance due on purchase price of J. J. Blum Department Stores, Inc. stock, payable annually to extent of dividends received thereon, with interest at rate of 6%.	58,075	58,075
6% cumulative paid stock (\$100 par)	8,000 shs.	5,360 shs.
Common stock (\$1 par)	1,000,000 shs.	408,975 shs.

* This note for \$1,000,000 was issued under the provisions of a term loan agreement with the Prudential Insurance Co. of America under which the company has the option to borrow an additional \$500,000 at any time prior to Dec. 1, 1960, on the same terms, and has agreed to pay, as a standby fee, 3/4ths of 1% per annum of the principal amount of such additional loan from May 1, 1959 to May 1, 1960, and 1% from May 1, 1960 until Dec. 1, 1960.

† The company purchased one-half of the outstanding capital stock of J. J. Blum Department Stores, Inc. under Agreement and Bill of Sale dated April 25, 1950, as amended under the same date, for \$150,000, payable \$5,000 at time of purchase, with balance payable out of and to full extent of dividends received by company on its said shares of stock of J. J. Blum Department Stores, Inc.

‡ Reflects amendment of Articles of Incorporation effected on May 18, 1959 and a subsequent common stock split-up, as follows: Prior to said amendment of the Articles of Incorporation, the company had 40,000 shares of \$10 par value common stock authorized (of which 26,265 shares were issued and outstanding and 4,500 were held in the treasury) and 8,000 shares of \$100 par value preferred stock authorized (of which 5,360 shares were issued and outstanding). The Articles of Incorporation were amended on May 18, 1959 to change the authorized number of shares of common stock and the par value thereof to 1,000,000 shares of \$1 par value common stock. Concurrently with this recapitalization, 10 shares of the new \$1 par value common stock were issued in exchange for each share of the prior \$10 par value common stock then issued, and immediately thereafter, pursuant to authorization of the Board of Directors of the company, on May 27, 1959 a further three for two stock split-up was effected in the form of a 50% common stock dividend, following which there were 393,975 shares of \$1 par value common stock issued and outstanding and 45,000 shares of said \$1 par value common stock held by the company as treasury stock. No change was made in the authorized or issued and outstanding shares of the company's preferred stock. In connection with said three for two common stock split-up, \$131,326 of earned surplus was transferred to the capital stock account. Following the aforesaid recapitalization and common stock split-up 15,000 shares of the authorized but unissued shares of the \$1 par value common stock were issued by the company in exchange for then outstanding debenture notes of the company having a principal face amount of \$152,000, resulting in the total outstanding number of shares of the \$1 par value common stock of the company being 408,975 shares. A sufficient number of shares of common stock must be kept available by the company to satisfy the conversion requirements of the preferred stock.

DIVIDENDS—The company has not heretofore paid a cash dividend on its common stock, having used its earnings to finance expansion. A dividend of 15 cents per share on the common stock of the company was declared by the Board of Directors on May 18, 1959, payable on July 31, 1959 to holders of record on July 15, 1959.

UNDERWRITERS—The underwriters named below have agreed to purchase, severally and not jointly, from the selling stockholders the respective number of the shares now offered as set forth below:

	Shares		Shares
Newhard, Cook & Co.	32,250	Moreland, Brandenberger,	
Wertheim & Co.	32,250	Johnston & Currie	4,000
Reinholdt & Gardner	8,000	Edward D. Jones & Co.	4,000
Dempsey-Tegeler & Co.	8,000	Smith, Moore & Co.	4,000
Stifel, Nicolaus & Co., Inc.	8,000	I. M. Simon & Co.	4,000
Stix & Co.	6,000	Scherck, Richter Co.	4,000
A. G. Edwards & Sons	6,000	Blewer, Glynn & Co.	2,000
Rotan, Mosle & Co.	4,000	Yates, Heitner & Woods	2,000
		McCourtney-Breckenridge	
		& Co.	2,000
		White, Masterson & Co.	2,000

For details, see V. 189, p. 2676.

Hoffman Laboratories, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on June 12 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$6 per share, through Myron A. Lomasney & Co., New York, N. Y.

The proceeds are to be used to retire a loan from the Hillside National Bank and for general corporate purposes.

Honolulu Construction & Dredging Co., Ltd.—Registers With Securities and Exchange Commission—

This company, located at 800 South St., Honolulu, Hawaii, filed a registration statement with the SEC on June 16, 1959, seeking registration of 25,000 shares of common stock. The company proposes to offer the stock for subscription at \$40 per share by stockholders of record April 30, 1959, on the basis of one new share for each five shares then held. No underwriting is involved.

The company's activities embrace primarily the manufacture and sale of aggregates, ready-mixed concrete and concrete products, and related business. It has outstanding \$2,500,000 par value of common stock.

Net proceeds of the sale of the additional stock will be applied to the company's capital expenditure program and investment in Oahu Aggregates, Inc., or to the payment of bank loans incurred for such purposes. A total of \$257,000 is slated for its Molokai facilities; \$140,000 for new warehouses; \$165,000 for eight concrete mobile mixers; \$100,000 for waterfront facilities fronting Keolu Lagoon; and \$300,000 for investment in Oahu Aggregates, Inc., which is owned in part by the issuing company and is engaged in coral quarry operations.—V. 188, p. 949.

Hope Natural Gas Co.—Proposed Improvement—

The Federal Power Commission has authorized this company, to construct and operate approximately 20 miles of 24-inch transmission pipeline, two metering stations and appurtenant facilities in Wetzel and Monongalia Counties, W. Va., at a cost of about \$2,134,700.

The FPC also approved the abandonment of two 16-inch lines which the new line will replace.

The maximum delivery capacity of the two old lines to Peoples is about 123,000,000 cubic feet per day. The new line will have a maximum capacity of approximately 153,000,000 cubic feet daily to Peoples Natural Gas Co. and will also be able to supply up to 16,000,000 cubic feet per day to Manufacturers Light & Heat Co., the same quantity presently being delivered.

The FPC, on April 3, granted Hope Natural temporary authorization to construct and operate the proposed facilities.—V. 184, p. 1352.

Hotel Corp. of America—Leases Motor Hotel—

The leasing of a 308-room motor hotel in Phoenix, Ariz., was announced on June 4 by Roger P. Sonnabend, Vice-President and General Manager of the corporation's Hotel Division.

This corporation will operate the deluxe, \$3,500,000 facility as one of its Charterhouse Motor Hotels, its first in the Arizona area, under the terms of a 50-year lease. Construction of the eight-story structure is

expected to begin in the Fall of this year, with completion scheduled for late Spring, 1960.

The land site occupies four acres.—V. 189, p. 2458.

Household Finance Corp.—Seeks Order—

This corporation has applied to the SEC for an order under the Trust Indenture Act declaring that trusteeship of Morgan Guaranty Trust Co. of New York under five trust indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify said trustee from acting as such under all five indentures; and the Commission has issued an order giving interested persons until June 29, 1959, to request a hearing thereon. Household Finance has debentures outstanding under the said indentures in the respective amounts of \$13,000,000; \$17,500,000; \$20,000,000; \$30,000,000; and \$30,000,000. J. P. Morgan & Co., Inc. was listed as trustee under four of the five indentures underlying these securities, and Guaranty Trust Company of New York was trustee under the fifth. The two trustees merged on April 24, 1959, the survivor being Morgan Guaranty Trust Co. of New York.—V. 189, p. 346.

Howard Stores Corp.—Sales Higher—

Period End. May 31— 1959—Month—1958 1959—5 Mos.—1958
Sales \$2,273,735 \$2,119,595 \$9,875,787 \$9,782,105
—V. 189, p. 1794.

Husky Oil Co. — Refunds Loans Through Private Placements—

On May 28 the company refunded its principal outstanding loans secured by producing oil properties, increasing the amount from approximately \$6,000,000 to \$10,000,000. Principal payments for the first four years will amount to \$860,000 annually. The refinancing, arranged with the Chase Manhattan Bank and the New York Life Insurance Co., served to provide approximately \$4,000,000 in new funds and materially lengthened the time required to pay the loan.

CONSOLIDATED EARNING REPORT

	1959	1958
Consolidated sales and operating revenues	\$21,656,049	\$22,143,146
Net earnings (before explor. deductions)	1,035,233	2,266,112
Net earnings (after explor. deductions)	583,385	1,609,766
Common shares outstanding	3,228,767	3,224,223
Net earnings per share after pfd. dividends	\$0.11	\$0.43

*Adjusted for 5% stock dividend distributed in December 1958.
NOTE—Steel operations (included in above consolidated figures) showed sales totaling \$8,403,095 and net earnings of \$78,835 for the first nine months of fiscal 1959 compared to \$8,368,882 in sales and \$788,535 in earnings in the first nine months of fiscal 1958.—V. 189, p. 1130.

Illinois Bell Telephone Co.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	42,069,865	165,948,639
Operating expenses	24,327,158	96,132,804
Federal income taxes	6,398,000	24,963,000
Other oper. taxes	4,450,571	17,884,716
Net oper. income	6,894,136	26,968,119
Net after charges	6,305,842	24,606,185

—V. 189, p. 2242.

Illinois Terminal RR.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$962,723	\$3,433,672
Ry. operating expenses	765,652	2,966,370
Net rev. from ry. ops.	\$197,071	\$467,302
Net ry. operating inc.	39,245	\$30,911

*Deficit.—V. 189, p. 2138.

Inland Resources Corp.—Hearing Ordered—

The SEC has scheduled a hearing for June 29, 1959, in its New York Regional Office in the proceedings under the Securities Exchange Act of 1934 to determine whether Midland Securities, Inc., 30 Broad Street, New York, defrauded investors in the sale of Inland Resources Corp. stock and, if so, whether its broker-dealer registration should be revoked and/or whether it should be suspended or expelled from membership in the National Association of Securities Dealers, Inc.

In its order of Jan. 13, 1959, instituting the proceedings the Commission charged that Midland Securities, its President, Ben DiGaetano and certain other individuals offered and sold Inland Resources stock by means of false and misleading representations of material facts and employed "devices, schemes and artifices to defraud, and engaged, in transactions, practices and a course of business which operated as a fraud and deceit" upon the purchasers of such stock. At the June 29th hearing, inquiry will be conducted into these and related matters for the purpose of determining whether provisions of the Federal Securities Laws were violated and, if so, whether it is in the public interest to revoke the broker-dealer registration of Midland Securities and/or to suspend or expel it from NASD membership.—V. 189, p. 346.

International Business Machines Corp.—Study Contr.

An award by the Federal Aviation Agency for design studies relating to joint use of air traffic control and air defense facilities was announced June 11 by Charles Benton, Jr., General Manager of the corporation's Federal Systems Division.

The contract will cover a comprehensive analysis of the technical and economic factors involved in the joint use of air defense and air traffic control facilities. The study will investigate methods for using radar and other aircraft-position flight information; and determine data processing requirements for providing flight information for both air defense and air traffic control purposes. Factors involved in the development of a communications network capable of serving a joint system will also be included in the design study.—V. 189, p. 2566.

International Mining Corp.—Reduces Loss—

For the fiscal quarter ending April 30, 1959 the corporation showed a loss of \$231,236 as against a loss of \$556,891 a year ago. This includes a non-recurring loss of \$107,835 resulting from the closing of the corporation's retail store Frank & Seder of Pittsburgh, Pa. Non-recurring charges in the prior year were \$2,152.—V. 189, p. 2138.

International Rectifier Corp.—To Produce Dime-Size Rectifier—

This corporation has begun production of a silicon controlled rectifier which promises an industry-wide sales potential of \$100 million by 1964, it was announced on June 3 by Eric Lidow, President. The dime-size rectifier, a four-layer device embodying a semiconductor power switch with microsecond response, will replace an industrial power-producing tube two feet high, relays, switches and magnetic amplifiers in all types of electronic and electric power equipment, including computers, missile systems and communications gear, Mr. Lidow said.

Basically a rectifier which has an added electrode to control current conductivity, the new component is rated at 10-ampere nominal capacity and offers complete reliability and miniaturization not found in normal vacuum tube operation, Mr. Lidow stated.

This corporation the second American company to enter the field of power-controlled rectifiers, began its research engineering nearly a year ago, coincident with plans for the construction of an 80,000-square-foot facility to increase manufacturing capacity. Occupancy of the new building is expected about July 1.—V. 189, p. 2243.

Forms Italian Subsidiary—

The corporation on June 11 announced the formation of International Rectifier Corp. Italiana, S.P.A., as a wholly-owned subsidiary to manufacture and distribute the company's full line of rectifiers and photoelectric cells.

Foreign operations for International Rectifier Corp. also have been established in Geneva, Paris, London, Copenhagen, Tokyo and Ottawa.—V. 189, p. 2243.

International Telephone & Telegraph Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 15, 1959, covering 530,000 shares, as follows: 300,000 shares of its capital stock to be offered under its 1956 Stock Option Incentive Plan; 200,000 shares under its 1959 Plan; and 30,000 shares under its Restricted Stock Option plan.—V. 189, pp. 2458 and 2676.

Investors Diversified Services, Inc.—Seeks Order on Quantity Discount Sales—

This Minneapolis investment company and principal underwriter and distributor for the shares of five affiliated mutual fund companies, has joined with the said five companies in filing an application with the SEC for an exemption order under the Investment Company Act permitting the issuance and sale of shares of the five companies to certain associations for the account of the individual members of said associations, on the basis of a reduced sales load applicable to quantity purchases; and the Commission has issued an order scheduling the application for hearing on July 9, 1959. The associations referred to are the Los Angeles Physicians Retirement Association and Los Angeles Dentists Retirement Association, non-profit California membership corporations having as members, respectively, about 1,100 physicians and 500 dentists, and the University Retirement-Investment Association, a non-profit organization whose members are full-time faculty and staff personnel of the University of Minnesota and number 230.—V. 188, p. 1574.

Iowa Southern Utilities Co.—Earnings Increased—

	1959—3 Mos.—1958	1959—12 Mos.—1958
Operating revenues	\$4,651,094	\$15,492,229
Oper. exp. & taxes	3,784,621	12,686,203
Net operating inc.	\$866,473	\$2,806,026
Int. etc., deduct. (net)	230,587	947,887
Net income	\$635,886	\$1,858,139
Dividends on pfd. stk.	24,524	98,843
Balance	\$611,362	\$1,758,296
Com. shares outstg.	838,073	835,873
Earnings per com. share	\$0.73	\$2.10

—V. 189, p. 2138.

Jamaica Development Co., Inc.—Registers With SEC—

This company, with offices at 1841 North Meridian St., Indianapolis, Ind., filed a registration statement with the SEC on June 15, 1959, covering 105,000 common shares, to be offered for public sale at \$10 per share. Organized in 1957, the company has been engaged in agricultural testing, development and research on the island of Jamaica, West Indies Federation. It owns a contract to purchase a tract of land known as Font Hill plantation, at White House, St. Elizabeth Parish, on the south coast of Jamaica for \$175,000, of which \$140,000 has been paid. The company has a three-phase plan for the development of Font Hill, as a cattle ranch, for production of corn, grain, sorghum and other specialized crops, and winter homes for tourists. Net proceeds of the stock sale will be used for the purchase of land, cattle, machinery and equipment, fishing lodge, development expense.

The company's prospectus lists James R. Gregory as President and one of the organizers of the company. The directors as a group own 17.5% of the outstanding stock; each of the ten directors invested \$5,000.

Jefferson Lake Sulphur Co.—Reports Loss—

Eugene H. Walet, Jr., President, on May 25 said in part: "The results, on a consolidated basis, for the three months ended March 31, 1959, of this company and its 69% owned subsidiary, Jefferson Lake Petrochemicals of Canada Ltd., a Canadian corporation, reflected a net loss of \$76,968, after total charges of \$537,516 (depreciation, depletion and amortization of \$366,698, nonproductive drilling costs of \$28,201, mineral lease rental payments of \$40,928, and interest charges of \$101,689).

"Jefferson Lake Sulphur Co. (the parent company) alone reflected a loss of \$23,500 but, after provision for the semi-annual dividend on the preferred shares, it resulted in a loss of five cents per common share on 767,274 shares, against earnings of 24 cents per share on 732,554 shares for the like period of 1958.

"Jefferson Lake Petrochemicals of Canada Ltd. shipped 11,000 long tons of sulphur from its Peace River plant during the period. However, after mineral lease rentals and geophysical costs of \$38,551, and nonproductive drilling costs of \$1,256, operations reflected a loss for the three months period of \$75,031 (Canadian dollars).

"Plans for construction of plants and facilities in connection with the Calgary and Savanna Creek projects of Jefferson Lake Petrochemicals of Canada Ltd. go forward, and negotiations in connection with additional financing are proceeding satisfactorily."—V. 189, p. 917.

(D.) Kaltman & Co., Inc.—Rights Offering to Noma Stockholders—Mention was made in our June 15 issue of the offering by Noma Lites, Inc., to holders of its outstanding common stock of record June 11, 1959, the right to purchase 1,406,141 shares of (D.) Kaltman & Co., Inc., common stock at the subscription price of \$4 per share on the basis of 1.9 shares of Kaltman common stock (par 50 cents) for each share of Noma Lites common then held. Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. New York Time, on Friday, June 26, 1959. Bear, Stearns & Co. is manager of a group which will underwrite the offering. There will be a payment of 12½ cents per share to soliciting dealers whose name appears on subscriptions to the Kaltman shares. It is anticipated there will be periodic layoffs. Additional details follow:

UNDERWRITERS—The underwriters named below are, subject to certain conditions, under a firm commitment to purchase the respective percentages of the unsubscribed portion of the Kaltman common stock as indicated below:

Bear, Stearns & Co.	19.6400	Hickey & Co.	1.4223
Allen & Co.	7.1116	J. A. Hogle & Co.	1.4223
Bache & Co.	6.4004	Kalman & Co., Inc.	1.4223
Dempsey-Tegeler & Co.	6.4004	John H. Kaplan & Co.	1.4223
Gregory & Sons	3.5558	King & Co.	1.4223
Ira Haupt & Co.	3.5558	Leason & Co., Inc.	1.4223
H. Hentz & Co.	3.5558	Lentz, Newton & Co.	1.4223
Bateman, Eichler & Co.	2.1334	Mason Brothers	1.4223
Blunt Ellis & Simmons	2.1334	McDonald, Evans & Co.	1.4223
Boenning & Co.	2.1334	Berwyn T. Moore & Co., Inc.	1.4223
The Johnson, Lane, Space Corp.	2.1334	Muir Investment Corp.	1.4223
The Milwaukee Co.	2.1334	R. C. O'Donnell & Co.	1.4223
Piper, Jaffray & Hopwood	2.1334	Oppenheimer & Co.	1.4223
J. B. Boucher & Co.	1.4223	The Phelps Co.	1.4223
H. M. Byllesby & Co. Inc.	1.4223	Daniel Reeves & Co.	1.4223
Julien Collins & Co.	1.4223	Schrijver & Co.	1.4223
Dittmar & Co., Inc.	1.4223	Stein Bros. & Boyce Corp.	1.4223
Evans MacCormack & Co.	1.4223	Supple, Yeatman, Mosley Co., Inc.	1.4223
Oscar Gruss & Son	1.4223	Taylor, Rogers & Tracy, Inc.	1.4223
Hanrahan & Co., Inc.	1.4223		

For details, see V. 189, p. 2676.

Kansas, Oklahoma & Gulf Ry.—Earnings—

	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$452,511	\$2,071,210
Railway oper. exps.	253,337	1,010,597
Net rev. fr. ry. ops.	\$199,174	\$1,060,613
Net ry. oper. income	68,934	347,835

—V. 189, p. 2243.

Kennecott Copper Corp. (& Subs.)—Earnings Improve

	1959	1958
Quarter Ended March 31—		
Sales of metals and metal products	\$139,627,471	\$84,757,521
Dividends, interest and miscellaneous	1,621,011	3,341,424
Total income	\$132,248,482	\$88,098,945
Cost of goods sold and other operating expenses	\$82,879,654	\$60,751,189
Depreciation and retirements	3,558,639	2,548,976
General administrative and corporate expenses not included in operating and other costs	825,863	909,248
Research, general exploration and prospecting, and miscellaneous charges	887,805	1,168,976
Provision for U. S. and foreign taxes on income	21,700,129	11,068,982
Net income	\$22,396,392	\$11,651,594
Net income per share (on 11,053,051 shares)	\$2.03	\$1.05

—V. 189, p. 1468.

(G. R.) Kenney Co. Inc.—Sales Up—

	1959—Month—1958	1959—5 Mos.—1958
Period End. May 31—		
Sales	\$7,330,000	\$29,136,000

—V. 189, p. 2138.

Kerr-McGee Industries, Inc.—Earnings Increased—

Net earnings for the three quarters ended March 31, 1959, were \$4,644,059, as compared with \$3,808,215 for the similar period in fiscal 1958. Net earnings per common share for the first nine months of the current year were \$1.71 as against earnings of \$1.36 per share for the first three quarters of the preceding year.

In the three months ended March 31, 1959, net income was \$2,534,733, an increase of \$1,262,746 over the corresponding three months of 1958. Fourth quarter earnings may be less than those of the third quarter, because of generally weakened product prices and other adverse influences.

A contract is being concluded with the governmental petroleum agency of Argentina for the drilling of 500 wells averaging 5,000 feet in depth, all in the Comodoro Rivadavia area of that nation. This is in addition to another drilling contract whereby the company is performing drilling services in Argentina for an American company.

Acquisition of a 2,000-barrel-per-day refinery at Cotton Valley, near Shreveport, La., by the company's wholly-owned subsidiary, Triangle Refineries, Inc., further extends the diversification of the company's activities. The Cotton Valley plant specializes in the manufacture of aliphatic naphthas, products which are also manufactured at Kerr-McGee's Cleveland, Okla., refinery.

Dedication ceremonies were held on April 16 for the uranium ore concentrator mill of Kermac Nuclear Fuels Corp. in the Ambrosia Lake district near Grants, New Mexico.

Two large oil wells were completed on Lot 17, Lake Maracaibo, Venezuela, in which the company owns an interest, one of them extending the new oil field 3,300 feet to the north and the other an equal distance to the south. Four other wells, producing from the same thick pay section of Eocene sand, had been completed earlier. Drilling is continuing.

Under the Federal Government's program of mandatory limits on oil imports, a quota of 3,990 barrels per day has been assigned to Kerr-McGee for the period from March 11, 1959, to June 30, 1959.—V. 189, p. 2352.

Ketchum & Co., Inc.—Acquires L. I. Drug Firm—

This corporation full line drug wholesalers, on June 1 announced the acquisition of Long Island Drug Co., Inc., Jamaica, Long Island, N. Y., a leading drug wholesale house operating in Brooklyn and Queens, and Nassau and Suffolk Counties on Long Island.

This marks the seventh acquisition since 1946 for Ketchum, which operates wholesale drug houses in key market areas of the East and Midwest. Ketchum sales during 1958 totaled \$32,786,464.

According to Harold M. Altshul, President, "this acquisition represents the joining together of two established, full-line wholesale drug firms, to improve service to independent retail pharmacists in the rapidly expanding population center of Long Island."

"Long Island Drug, which was incorporated in 1917, will continue to operate under that name," Mr. Altshul said.

"Long Island Drug will substantially augment our existing Barry Division, Glendale, L. I., which serves a similar market area, enabling Ketchum to provide maximum service to pharmacists at minimum operating costs," he added.

Details of the transaction were not made public.—V. 188, p. 547.

King-Seeley Corp.—Sales Up 20%—

	1959	1958
Nine Months Ended April 30—		
Sales	\$33,236,643	\$27,691,530
Earnings before taxes	3,276,499	1,517,806
Provision for Federal income taxes	1,749,000	798,000
Net earnings	\$1,527,499	\$719,806
Earnings per share (on 466,690 common shares outstanding)	\$3.27	\$1.54

—V. 189, p. 1926.

Koppers Co., Inc.—Buys Wyandotte, Mich., Plant—

Purchase by this corporation of the Halowax plant of Union Carbide Corp. at Wyandotte, Mich. was announced on June 1 by Fred C. Foy, Chairman and President.

Mr. Foy said that Koppers has purchased the physical assets and inventory of the plant which produces chlorinated naphthalene, chlorinated paraffin and several other chlorinated chemicals and resins, and that it will be operated by the company's Tar Products Division. The transaction was in cash but the amount was not disclosed.

The acquisition brings the number of Koppers plants to 70 in 30 States, with an additional plant being located in Canada.

The Halowax plant is located on ground leased from the Pennsalt Chemicals Corp. Koppers expects to sign a long-term lease for the use of the property and a number of buildings which are owned by Pennsalt.—V. 189, p. 2138.

Lane Bryant Inc.—Sales Up—

	1959—Month—1958	1959—5 Mos.—1958
Period End. May 31—		
Sales	\$7,893,810	\$32,225,968

—V. 189, p. 2243.

Lannon Mfg. Co., Tullahoma, Tenn.—New Plant—

Baseball-minded United States citizens may shortly have cricket-minded Jamaica to thank for the equipment with which they play their favorite sport.

This company, which is one of the world's largest manufacturers of baseballs, has leased a plant in association with Wellinger and Dunn Ltd. of Toronto, manufacturer of baseball gloves and other baseball and hockey equipment, it was announced in Jamaica (W. I.) by Carroll C. daCosta, North American Director for the Jamaica Industrial Development Corp.

Both companies will operate under the Jamaica Export Industries Encouragement Law, Mr. daCosta said. The statute gives U. S. and Canadian manufacturers a considerable advantage through savings in tax, labor and overhead costs.

The leather, twine, cork and rubber used for making the baseballs will be imported from the United States and will have duty-free entry to Jamaica. The firm will have income tax freedom up to seven years.

Lawyers Mortgage & Title Co.—Reports Profit—

This company and its subsidiaries have reported total operating income of \$503,400 for the first quarter of 1959. This compares with \$317,027 for last year's first quarter.

Net income, after provision for Federal Income taxes, was \$43,954. This compares with a 1958 first quarter loss of \$31,607.—V. 189, p. 1574.

Lear, Inc. — Sales Show Gain — Stock Option Plan Approved—

James L. Anast, President, commented to shareholders that the company is optimistic about its future. He gave as his reasons that Lear's backlog has been rising at the same time that shipments have been increasing, the development of a number of improved products, and the effectiveness of cost control efforts.

He estimated sales for the six months ended June 30, 1959 at \$35.4

600,000 compared with \$29,300,000 for the like period last year with a proportionate increase in earnings over the 27 cents a share realized in the first half of 1958. He noted that backlog at May 1, 1959 reached a new record of \$79,800,000, approximately one third higher than at the same date a year earlier.

The shareholders on June 5 approved a restricted stock option plan involving 150,000 shares of common stock for key employees. The company had 2,465,681 shares of common stock outstanding at the end of the first quarter, March 31, 1959.

New Brochure Issued on Life System—

A new three-color, 20-page brochure describing the Lear L. I. F. E. (Lear Integrated Flight Equipment) system for transport aircraft is now available from this corporation at 3171 South Bundy Drive, Santa Monica, Calif.

Details of the system's Nafli Director and Situation Display instruments, mode selector and L5-B autopilot are explained in relation to both manual and automatic flight. Included are graphic presentations of heading display, roll display, pitch display, VOR/LOC course interception, glideslope interception and crab heading.

L. I. F. E. is a command instrument system which provides a complete automatic flight control and flight reference system for transport aircraft, Lear stated.—V. 189, p. 2567.

Lee National Life Insurance Co., Shreveport, La.—Registers Proposed Rights Offering With SEC—

The company, with offices at 1706 Centenary Blvd., Shreveport, La., filed a registration statement with the SEC covering 200,000 shares of common stock. The company proposes to offer the stock for subscription at \$5 per share by holders of outstanding stock of the company, on the basis of one new share for each share held, during the period ending June 25, 1959. Thereafter, the balance of the shares unsold will be offered for public sale at \$6 per share. Management officials will make the public offering, for which a selling commission of 90 cents per share is to be paid.

The company is engaged in the business of selling life insurance and annuities and accident and sickness insurance. It now has outstanding 200,000 common shares.

Net proceeds of the sale of the additional stock, according to the prospectus, will enable the company to continue the expansion of its organization and volume of business.

Lehigh & Hudson River Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue—	\$272,249	\$257,013
Ry. operating expenses—	209,878	205,777
Net rev. from ry. ops.	\$62,371	\$51,236
Net ry. operating inc.	1,277	*1,042
Deficit—	V. 189, p. 2139.	

Lehigh & New England RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$570,731	\$626,471
Railway oper. expenses—	512,580	487,942
Net rev. from ry. op.	\$58,151	\$138,529
Net ry. oper. income—	176,056	177,934
Deficit—	V. 189, p. 2139.	

Lehigh Valley RR.—Earnings—

Period Ended Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$3,074,140	\$4,735,624
Railway oper. expenses—	4,422,502	4,272,762
Net rev. from ry. op.	\$651,638	\$462,862
Net ry. oper. deficit—	55,554	421,195
Deficit—	V. 189, p. 2139.	

Liberty Income Fund, Inc.—Registers With SEC—

This Houston, Tex. investment company, filed an amendment on June 17, 1959, to its registration statement covering an additional 700,000 shares of its capital stock, \$1 par value, and \$5,000,000 of monthly purchase plan certificates.—V. 187, p. 1434.

Lieco, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on June 12 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Netherlands Securities Co., Inc., and J. A. Winston & Co., Inc., New York, N. Y.

The proceeds are to be used for machinery and laboratory equipment; for consolidation of operations in one plant; for retirement of corporate debt and for working capital.

Lock Thread Corp.—New Line of Inserts—

After several years of experimentation, testing and actual use by leading companies in the automotive and aviation fields, this corporation announces its new line of MIN.O.DEE (R) inserts (so-called due to their minimum outside diameter).

Using "LOK-THRED (R)" principle of molding metal-to-metal to obtain a true self-locking fastener, the corporation states that its research and production experience of users established that "MIN.O.DEE" is unsurpassed for repairing damaged threads, for protecting internal threads in soft metals and plastics, and for strengthening assemblies and light castings, quickly, simply and economically to provide the highest attainable holding power yet devised.—V. 188, p. 2031.

Lunn Laminates, Inc.—New Plant—

Corporation acquired a new 10,000 sq. ft. plant in Huntington, L. I., recently, making a total of four plants operated in the Huntington area. One hundred new employees will be hired, mostly to work on the Bell Bay line of Fiberglass outboard motor boats.—V. 189, p. 1648.

Macinar, Inc.—Suspension of Stock Offering Permanent—

This company has withdrawn its request for hearing upon, and its motion to vacate, the March 30, 1959, order of the Securities and Exchange Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock and warrants by Macinar.

Consequently, the Commission has discontinued proceedings on the question whether the order of temporary suspension should be vacated, which had been requested by the company; and the suspension has become permanent.

Macinar made a public offering of 160,000 common shares at 75 cents per share and 178,110 warrants for stock, exercisable at 75 cents per share, under an exemption from registration pursuant to a Regulation A notification filed April 14, 1958. In its March 30 order temporarily suspending the exemption from registration, the Commission asserted that certain terms and conditions of Regulation A had not been complied with and that the company's notification and offering circular contained false and misleading representations of material fact, by reason of which the offering violated Section 17 (the anti-fraud provision) of the Securities Act.—V. 189, p. 2139.

Mack Trucks, Inc.—Get Truck Transmission Contract—

A government contract for \$412,374 was awarded this corporation, by the U. S. Army Ordnance District, Philadelphia, for the manufacture of 203 transmissions for 10-ton trucks, it was announced on June 10 by Col. J. G. Duncan III, Commanding Officer. Delivery of the heavy-duty transmissions is scheduled to begin in November 1959 and be completed by June 1960.—V. 189, p. 1930.

MacLeod-Cockshutt Gold Mines, Ltd.—Profit Higher

Higher net profit and a slight increase in ore reserves after milling a record tonnage of ore are reported by MacLeod-Cockshutt Gold Mines for 1958.

Net profit for the year 1958 of \$261,177 compares with \$175,310 for 1957. Production amounted to \$2,230,736 from the treatment of 658,400 tons of ore, which compares with \$2,239,170 from 626,432 tons the year before. Cost assistance rose to \$245,000 from \$134,730. Operating costs increased to \$2,135,043 from \$2,013,264.

Reflecting the improved financial position, balance sheet at Dec. 31,

1958, indicates net working capital, including supplies at cost, at \$1,846,848, which is up from \$1,681,959 a year ago. Shares in associated companies are shown at \$305,158, against \$94,679.

Of major interest to shareholders, states Robert C. Stanley, Jr., President, is the acquisition of 1,230,583 shares of Consolidated Mosher Mines at a cost of \$1,538,229. Prior to this purchase, approximately \$1,500,000 had been spent on the development of Mosher orebody and over \$750,000 for plant and equipment.

(R. C.) Mahon Co.—Awarded Construction Contract—

A successful test project to slow up noise or sound travel through buildings with modern lightweight metal materials, landed a jet aircraft hanger construction contract of almost three-quarters of a million dollars for this company's Building Products Division.

The contract was awarded to Mahon by the Convair Division of General Dynamics Corp., Ft. Worth, Texas.

It calls for the construction in Ft. Worth of six giant 206 x 130-foot structures, all to be built by a combination of material which were found by Mahon research engineers to reduce jet engine sound transmission by almost a third.

The hangers are so huge that each will house two B-58, four-engine Airforce bombers. Door openings alone for each aircraft are 165 feet wide by 35 feet high.—V. 187, p. 1896.

Maine Central RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue—	\$2,264,457	\$2,280,451
Railway oper. expenses—	1,725,297	1,763,889
Net rev. from ry. op.	\$539,160	\$516,562
Net railway oper. inc.	209,672	175,170
Deficit—	V. 189, p. 2139.	

Mallory-Sharon Metals Corp.—Zender Becomes Chm.

Austin R. Zender, President of the Bridgeport Brass Co., has been elected Chairman of the Board and Chief Executive Officer of the Mallory-Sharon Metals Corp.

Mr. Zender's election followed the signing of a five-year contract whereby Bridgeport Brass will manage the Mallory-Sharon corporation. Under the terms of the agreement, the metallurgical know-how, fabricating facilities, commercial organization and management resources of Bridgeport will be made available to the Bridgeport company.

Mallory-Sharon is the largest integrated company in the new refractory metals industry. It is the world's largest producer of ductile zirconium metal with integrated processing facilities for the production of zirconium mill products from crude zirconium tetrachloride. Mallory-Sharon is the second largest integrated U. S. producer of titanium with facilities to process the metal from ore to finished mill products.

Mallory-Sharon operates four plants, three in Ohio—Niles, Ashtabula and Wooster—and one in Huntsville, Ala. The company is owned one-third each by P. R. Mallory & Co., Inc., Sharon Steel Corp., and National Distillers & Chemical Corp.—V. 189, p. 2031.

Maremont Automotive Products, Inc.—Splits Stock—Raises Dividend—

The directors on June 11, 1959, declared a dividend of 30 cents a share, payable on June 30, 1959, to shareholders of record on June 22, 1959. This is an increase over the quarterly dividend paid in March, 1959, at which time the dividend was 25 cents in cash plus a 3% stock dividend.

The board also announced its intention to distribute a 100% stock dividend and, after the distribution, to declare quarterly dividends at the rate of 15 cents a share on the new stock.

Chairman Howard E. Wolfson explained that in order to distribute the proposed stock dividend on a share-for-share basis, an amendment to the charter of the corporation is necessary to increase the authorized shares. A special meeting of shareholders is being called for July 21, 1959, to pass upon an amendment increasing the number of authorized shares from 700,000 of \$1 par value stock to 2,000,000 of the same par value. Mr. Wolfson said that this will provide the needed shares for the stock dividend and, in addition, would enable the corporation to use its shares in connection with any future acquisitions. The stock dividend will be distributed as soon as possible after the shareholders' meeting.

There were 566,171 shares outstanding at June 1.—V. 189, p. 1930.

Marquardt Aircraft Corp.—Merger Negotiations Off—

See Thiokol Chemical Corp. below.—V. 189, p. 1396.

(F. H.) McGraw & Co.—Reports Lower Earnings—

This company on June 2 announced a first quarter net profit of \$15,474—approximately five cents a share earnings on its 319,833 outstanding shares. In the first quarter of 1958 the company earned 51 cents a share.

The company also announced a construction backlog of \$14 million, exclusive of two redevelopment projects in Connecticut which total \$60 million. In the first quarter the company completed more than \$5 million worth of construction work. No action was taken on a dividend.—V. 189, p. 483.

Melville Shoe Corp.—Sales Up—

Period End. May 23—	1959—4 Wks.—1958	1959—20 Wks.—1958
Retail sales—	\$11,327,723	\$9,671,234
Net rev. from ry. ops.	\$49,477,843	\$44,443,621
Deficit—	V. 189, p. 1796.	

Mercantile Stores Co., Inc.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—4 Mos.—1958
Sales—	\$13,776,000	\$13,253,000
Net rev. from ry. ops.	\$46,567,000	\$43,949,000
Deficit—	V. 189, p. 2244.	

Merek & Co., Inc. (& Subs.)—Sales and Earnings Up

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Sales—	\$6,034,000	\$6,199,000
Income before taxes—	14,508,000	13,590,000
Taxes on income—	6,651,000	7,015,000
Net income—	7,857,000	6,574,000
Earnings per com. share—	\$0.73	\$0.63
Deficit—	V. 181, p. 2139.	

Mexican Light & Power Co., Ltd. (& Subs.)—Earnings

Three Months Ended March 31—	1959	1958
Gross operating revenue—	\$12,651,082	\$11,589,731
Operating and other expenses including taxes and depreciation—	10,461,523	9,599,323
Net operating revenue—	\$2,189,559	\$1,990,408
Financial charges on debt—	1,066,583	954,153
Net profit (subject to year-end adjustments)—	\$1,122,976	\$1,036,255

* Not including special item credit of \$130,302 resulting from the semi-annual retirement on Feb. 1, 1959 of the company's bonds and debenture stock purchased in the market and exchange differences relating to such retirements and to serial maturity payments. The corresponding figure for 1958 was \$121,132. † The charges shown for the respective periods are the net charges to profit and loss after deducting the portion chargeable to construction account.

NOTES: (1) Annual Obligation to the Mexican Government—The above figures for 1959 and the comparative figures for 1958 do not include any accrual in respect of the non-cumulative annual obligation to the Mexican Government of 1% of properties (excluding the permanent hydraulic works) payment of which, in whole or in part, is dependent upon earnings for the year, since no part of this obligation was earned in 1958 nor during the first quarter of 1959.

(2) Exchange Conversions—Exchange conversions have been made at monthly average rates. The average rate for Mexican currency in terms of Canadian currency was pesos 12.86 to the Canadian dollar for the quarter ended March 31, 1959 compared to pesos 12.73 for the quarter ended March 31, 1958.—V. 188, p. 1614.

Michigan Seamless Tube Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 10, 1959, covering 100,000 shares of common stock, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiary manufacture and sell cold drawn seamless steel tubing. It now has outstanding 593,864 common shares. Net proceeds of the sale of the additional stock will be added to general funds of the company and used in connection with a program of expansion of the facilities of the subsidiary (Gulf States Tube Corp.) scheduled for completion in September 1960. The expansion program, including necessary additional working capital, will require approximately \$4,500,000. The company also has arranged \$3,000,000 of borrowings from a bank and insurance company, the funds also to be applied to the expansion program.—V. 188, p. 1529.

Microwave Associates, Inc. (& Subs.)—Earnings Incrd.

Six Months Ended March 23—	1959	1958
Sales—	\$3,127,400	\$1,917,700
Profit from operations—	490,500	71,800
Federal income taxes—	254,000	34,500
Income before extraordinary charges—	\$236,500	\$37,300
Extraordinary item—	70,000	—
Net profit after taxes—	\$166,500	\$37,300
Share outstanding—	876,800	817,600
Earnings per share—	\$0.27	\$0.05
Income before extraordinary charges—	\$0.27	\$0.05
Extraordinary charges—	0.08	—
Net profit after taxes—	\$0.19	\$0.05

* On Jan. 21, 1959, the company acquired all of the remaining outstanding stock of Waveco Corp. in which the company had previously held a 50% interest. The financial statements of Waveco Corp. have been consolidated with those of the company since Jan. 21, 1959. The income statement for the first six months of 1959 includes approximately \$9,000 earned by Waveco Corp. since it became a wholly owned subsidiary of the company.

† As of March 28, 1959, the company received 5,500 shares of Technical Operations, Inc. stock in exchange for the company's interest in Power Sources, Inc., comprising common stock acquired at a cost of \$25,000 and indebtedness amounting to \$155,000. The approximate market value of the 5,500 shares of Technical Operations, Inc. common stock received was \$110,000 (on the basis of the average market price for the three-month prior period). As a result, \$70,000 has been charged against the earnings of the company in the six-month period ended March 28, 1959.

‡ After giving effect for the two-for-one stock split-up of May 1, 1959.—V. 189, p. 2459.

Midwest Oil Corp.—Registers Employee Plan—

This corporation filed a registration statement with the SEC on June 12, 1959, covering \$550,000 of Participations in the Employee Thrift Plan of Midwest Oil and certain affiliated corporations, together with 14,667 shares of its capital stock which may be purchased pursuant to the plan.—V. 189, p. 2677.

Miller-Wohl Co.—Sales Up—

Period End. May 31—	1959—Month—1958	1959—10 Mos.—1958
Sales—	\$3,775,243	\$3,477,879
Net rev. from ry. ops.	\$33,462,537	\$33,209,123
Deficit—	V. 189, p. 2139.	

Minneapolis-Honeywell Regulator Co.—New Development—

A unique new steel-making facility—Acme Steel Company's furnace-less plant in suburban Riverdale, Ill.—is going to have a "baby sitter." The plant's unusual process of producing steel without using either blast or electric furnaces will be monitored by a special automatic control system developed by Minneapolis-Honeywell's Brown Instruments division, officials revealed on June 9.

First steel-making facility of its type in this country, the \$33 million Acme plant will use hot-blast cupolas to make iron that will be changed into steel by the blowing of oxygen on the molten mass in converters. The only other plant of this type is in Germany, where the process was pioneered in 1957.

Production is scheduled to start this Summer at the Riverdale mill, a group of five buildings arranged in 80-foot bays all under one roof. Acme Steel has been a steel fabricator for 79 years, but this will mark its entry into the producing field.

The control system will regulate and total the flow of oxygen to the converters, and will monitor and control temperatures of converter exhaust gases so as to safeguard precipitators through which these pass for removal of impurities, Honeywell engineers said.

Among major components of the control systems are electronic devices that constantly measure the flow of oxygen to the converters and of water to cooling towers for use in lowering exhaust gas temperatures.

This process information will be transmitted to separate recorder-controllers which will compare the measurements against desired values. Any differences between them will result in the pneumatic positioning of oxygen and water line valves so that correct flows are maintained, the M-H men said.

Proponents of the furnace-less steel-making process claim that a superior grade of steel can be made faster and at less cost than by conventional methods.

Projected initial capacity of the new mill will be 450,000 ingot tons annually, which will provide 70% of Acme's requirements of billets and slabs for its own fabricating work.—V. 189, pp. 2553 and 2568.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue—	\$385,476	\$370,430
Ry. operating expenses—	287,790	209,271
Net rev. from ry. ops.	\$145,686	\$161,159
Net ry. operating inc.	50,176	58,214
Deficit—	V. 189, p. 2036.	

Minneapolis & St. Louis Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. rev.—	\$1,861,626	\$1,846,466
Railway oper. exps.—	1,555,361	1,430,389
Net rev. fr. ry. ops.	\$306,265	\$416,077
Net railway oper. inc.	147,006	152,828
Deficit—	V. 189, p. 2139.	

Minute Maid Corp.—International Unit Expands—

This corporation's latest step in the promotion of foreign markets for Florida citrus was announced on June 1 by Robert M. Blake, a subsidiary, which was formed last year to handle export sales activities.

Mr. Blake revealed that MMI has acquired a minority interest in a new Mexican company which has built a citrus processing plant at Montemorelos, the chief Mexican orange growing area, about 60 miles southeast of Monterrey.

The new company, Jugos Concentrados, S.A., began test processing operations in April with a daily capacity of 4,000 boxes of fruit. Concentrates produced there will be put up in 55 gallon drums for ultimate sale to Canada and Europe. The entire pack produced from this concentrate will be sold outside of the United States, Mr. Blake said.

He added that, in addition to frozen orange concentrate, the new plant will process lemons and grapefruit and will have a cattle feed manufacturing operation.—V. 189, p. 2353.

Mission Development Co. — Secondary Offering — A secondary offering of 55,000 shares of common stock (par \$5) was made on June 15 by Carl M. Loeb, Rhoades & Co.; Dean Witter & Co., and A. M. Kidder & Co., Inc., at \$22.87½ per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed and the books closed.—V. 187, p. 2227.

Mississippi Power Co.—Bond Offering Approved—

The SEC has issued an order under the Holding Company Act authorizing this company, to issue and sell \$5,000,000 of first mortgage bonds, series due 1989, at competitive bidding. The net proceeds from the sale of the bonds are to be applied by Mississippi toward the construction or acquisition of permanent improvements, extensions, and additions to its utility plant, which are estimated at an aggregate of \$15,826,670 for 1959.—V. 189, p. 1677.

Missouri-Kansas-Texas RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$5,337,815	\$4,773,153
Railway oper. expenses	4,024,193	3,586,922
Net rev. from ry. oper.	\$1,313,622	\$1,186,231
Net railway oper. inc.	413,818	353,706

—V. 189, p. 2139.

Mohawk Business Machines Corp.—Election Contest Settled—

The stockholders of this corporation re-elected the entire management slate of directors at the recent annual meeting. The last minute settlement of various pending legal proceedings avoided a continuation of last year's dissension. In 1958, management won a heated election contest which was in and out of the courts four times before the meeting was concluded. Shortly after the results were announced, the validity of that election was challenged in court by a representative of the losing faction. The continued pendency of that proceeding made it uncertain whether this year's meeting would be able to proceed without opposition or further legal challenge.

In addition to announcing the resolution of legal difficulties which have beset the corporation since the 1958 meeting, Robert A. Urian, Jr., President, reported that 1958 was the first year since inception that the company had earned substantial profits, and that both sales and earnings the first quarter of 1959 were continuing at an increased rate.

Mohawk is a completely integrated electronic manufacturing concern. Among its major commercial products is midtape, the battery-operated, pocket-size tape recorder. Subassemblies of another product, Message Repeater, were used recently in the recording system of the Vanguard II Missile. Mohawk also manufactures equipment for the Navy Department and Army Ordnance under current contracts.—V. 189, p. 149.

Monongahela Ry.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Ry. operating revenue	\$578,194	\$377,111
Ry. operating expenses	291,304	290,202
Net rev. from ry. ops.	\$286,890	\$86,909
Net ry. operating inc.	208,385	\$53,623

*Deficit.—V. 189, p. 2036.

Monogram Precision Industries, Inc.—Sales Up 77%—

This corporation on June 2 reported sales for nine months ended March 31, 1959 were 77% higher than the preceding year's like period, or \$5,125,745, as compared to \$2,902,547.

Net income for the three quarters was \$181,356, or 14 cents per share for 1,262,234 shares outstanding, as opposed to \$3,702 or three mills (1,199,674 shares) for the same time last year.

Benjamin B. Smith, President, noted extraordinary expenses were written-off in the third quarter due to consolidating Monogram's divisions into two basic locations—Culver City and San Fernando Valley. He emphasized, "In a space of four months, a completely idle plant in San Fernando Valley has been transformed into our largest operating facility. Close to 400 people are now employed there and its volume of monthly production output has risen to a level in excess of \$500,000."

While the moves will enable each of the divisions in Monogram's valley facility to greatly increase its productive capacity, unusual expenses caused largely by the moves resulted in a loss for the third quarter of \$110,623. Mr. Smith stated the moves, now completed, are highly beneficial and it is anticipated the investment will be repaid in less than a year. "Advantages are already being reflected in increased output which should soon be converted into increased profits. We returned to a profitable level of operations in April and we expect the two remaining months of our fiscal year will be increasingly profitable."

The corporation looks for fourth quarter sales to be between \$2,500,000 and \$3,000,000. Monogram's present backlog is at an all-time high, approximately \$7,000,000—better than double the amount of a year ago.

Mr. Smith told stockholders, "With the expense of the moves now firmly behind us, all divisions are showing marked improvement which we expect will result in increased profits in future quarters."—V. 189, p. 2568.

Monsanto Chemical Co.—Mexican Unit Expands—

Monsanto Mexicana, S. A., a subsidiary, has completed installation of facilities to produce sodium tripolyphosphate (STP) and phosphoric acid at Lecheria, Mexico.

Phosphoric acid is already on stream. Commercial quantities of STP are expected to be available by July 1.

Marshall E. Young, Vice-President of the parent company and General Manager of its Overseas Division, said that the multi-million dollar installation makes Monsanto Mexicana the first Mexican manufacturer of these chemicals.

Mr. Young said, "The new facilities are capable of producing all of Mexico's present and currently anticipated requirements of STP and phosphoric acid."—V. 189, p. 1970.

Montaup Electric Co.—Financing Proposed—

Eastern Utilities Associates, Boston holding company, has joined with its subsidiaries in the filing of a financing proposal for Montaup Electric Co. of Fall River, Mass.; and the Commission has given interested persons until June 25, 1959, to request a hearing thereon.

Montaup is a subsidiary of Blackstone Valley Gas & Electric Co., Brockton Edison Co., and Fall River Electric Light Co., which in turn are subsidiaries of EUA. Montaup proposes to sell an additional 32,521 shares of common stock with an aggregate par value of \$3,252,100, together with \$3,950,000 of 5% debenture bonds, due July 1, 1989, to its parent companies. Proceeds of the sale of the securities will be used to prepay a portion of Montaup's unsecured short-term bank indebtedness incurred in connection with its construction program.—V. 189, p. 1349.

(John) Morrell & Co.—Reports Increase in Earnings—

W. W. McCallum, President, on May 27 reported that the earnings of the company for the first six months of the fiscal year ending Oct. 31, 1959 resulted in net income of \$2.07 per share as compared with a loss of approximately three cents per share for the comparable period of 1958. Sales for the 26 weeks ended May 2, 1959 totaled \$208,356,020 and net earnings after taxes were \$1,726,728. These figures may be compared with sales of \$189,843,130 and a net loss of \$26,156 for the first 26 weeks of 1958.

In reporting these earnings, Mr. McCallum emphasized that income in the meat packing industry varies substantially from one period to another and that the figures for any six month period do not necessarily indicate what may be expected as results from operations for subsequent six month periods or for any fiscal year.—V. 189, p. 1796.

Motorola Inc.—April Sales Up Sharply—

The April sales volume of Motorola Consumer Products continued the upturn which started nine months ago, and topped the corresponding month of 1958 by 86%. It was revealed by Edward R. Taylor, Executive Vice-President, on June 1.

Movement at retail, Mr. Taylor said, has been such that when Motorola introduces its 1960 lines of TV, Stereo and radio in July, inventories will be at the lowest level in the history of the company.—V. 189, p. 1349.

Narda Microwave Corp.—Registers With SEC—

This corporation, located at 118 Herricks Road, Mineola, N. Y., filed a registration statement with the SEC on June 16, 1959, covering 50,000 shares of common stock, 10¢ par value, together with warrants, the common stock and warrants to be offered for public sale in units consisting of one share of common stock with an at-

tached warrant entitling the holder to purchase one additional share. Milton D. Blauner & Co., Inc., is named as underwriter. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also covers 50,000 shares of common stock reserved for issuance upon the exercise of the 50,000 warrants; 10,000 shares reserved for issuance to key employees pursuant to options; and 15,000 shares reserved for issuance upon the exercise by Milton D. Blauner, controlling stockholder of Milton D. Blauner & Co., Inc.; and director of Narda, of 15,000 warrants sold to him by the company on May 1, 1959, at one cent per warrant.

The company, which was incorporated in the State of New York on July 1, 1954, under the name of The Narda Corp. and changed its name to Narda Microwave Corp. on July 17, 1957, is engaged in the manufacture of microwave and ultra-high frequency electronic test equipment, including a proprietary product line for communication and radar detection systems, television stations, microwave relay systems, and for the navigation systems market.

Of the proceeds from the sale of the 50,000 shares of common stock, the company proposes to retire \$115,000 of short term bank loans, to allocate approximately \$100,000 to increase its finished goods inventory, to use approximately \$150,000 for the purchase of new machinery and laboratory equipment and for its development program of modulators and high power microwave sources, and to use the balance for additional working capital.—V. 189, p. 1349.

National Fuel Gas Co.—New President—

This company on June 17 announced the election of Stuart H. Nichols, former Vice-President, as President, effective July 1, 1959, succeeding William H. Locke, who will retire from the Presidency on June 30, 1959. Donald E. Conaway was elected Vice-President.

Mr. Nichols will relinquish his post as President of Iroquois Gas Corp., a subsidiary.—V. 189, p. 2140.

National Petroleum Corp., Ltd., Calgary, Alta., Canada—To Complete Three Wells in Austria by New Method—

S. Myron Zandner, President, on June 8 announced that this company has been commissioned by The Austrian Nationalized Oil Industry to complete two wells in Austria's largest oil field, the Matzen Oil Field, located 13 miles from Vienna.

Mr. Zandner further announced that Colonel Keith Van Sickle, the only independent oil producer in Austria, also has commissioned National Petroleum Corp. to handle a completion for him in his field which is 30 miles outside of Vienna.

In completing these wells, National Petroleum Corp. will use its revolutionary method of well perforation and completion which employs patented perforators and expanding cement. All equipment for these jobs is presently on location, and field units are being set up which will enable the company to commence these Austrian operations about July 1, Mr. Zandner said.

The 18,000-acre Matzen field has 390 million barrels of oil reserves recoverable by traditional methods. It is expected, however, that the completion method, designed and developed by National Petroleum Corp., may double or treble both the ultimate amount of oil recovered and the rate of daily production. Mr. Zandner added, Austria is the first country outside of the United States and Canada in which this unique completion method will be used.—V. 189, p. 48.

National Shirt Shops of Delaware Inc.—Sales Higher

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$1,798,673	\$1,744,365

—V. 189, p. 1797.

National Starch & Chemical Corp.—Acquisition—

This corporation on June 9 announced the purchase of Polimeros S. A., a manufacturer of vinyl acetate polymers, located in Mexico City. Donald Pascal, President, said that the National company had been interested in the possibilities of Polimeros since its founding in 1954. National assisted in the design of the original plant and equipment and had licensed Polimeros to manufacture polymers in Mexico.

Donald E. Reese, the founder of Polimeros S. A., will continue as President of the Mexican company which will operate as a wholly owned subsidiary.

Production from this plant has been used primarily by the paint industry for the manufacture of latex paints. Additional equipment will be installed so that a complete line of vinyl acetate polymers and copolymers, as well as adhesives for the packaging, structural and furniture industries may be made.—V. 189, p. 2140.

National Steel Corp.—Sales, Earnings Up Sharply—

Quarter Ended March 31—	1959	1958
Sales and operating revenue	197,659,705	113,488,782
Income from operations and income from interest and dividends after deducting cost of sales, selling and general expenses, etc.	43,692,533	17,722,981
Prov. for depreciation, depletion & amortization	8,955,424	9,406,490
Net operating income	34,737,109	8,316,491
Interest, bond discount and expense	983,019	983,065
Profit before taxes	33,754,090	7,333,426
Provision for Federal taxes	17,250,000	3,530,000
Net income	16,504,090	3,803,426
Net income per share	\$2.20	\$0.51

—V. 189, p. 2459.

National Tea Co.—Sales Up—

Period End. May 23—	1959—4 Wks.—1958	1959—20 Wks.—1958
Sales	\$63,102,736	\$59,208,689

—V. 189, p. 2244.

National-U. S. Radiator Corp.—Net Up 35%—

Net earnings, after taxes, for the fiscal year ended March 31, 1959 were approximately 35% above those of a year earlier and were the highest since the formation of the present corporation through the merger of National Radiator and United States Radiator in 1955. Theodore B. Focke, President, announced in his annual report to stockholders. The gain in earnings, Mr. Focke said, was accomplished despite the fact that sales were slightly lower than in the prior year.

Sales for the year ended March 31, 1959 were \$54,358,665, compared with \$55,327,237 for fiscal 1958. Profit before taxes for the year was \$3,052,348, compared with \$1,703,833 for fiscal 1958. Net earnings, after taxes, were \$1,353,725 for fiscal 1959, compared with \$977,094 for fiscal 1958. Per share earnings were equal to \$1.26 per share on the common stock, compared with 91 cents per share for fiscal 1958, based on the 1,071,339 shares outstanding as of the fiscal year-end March 31, 1959.—V. 189, p. 604.

New Britain Machine Co.—Stock Offered to Employees—

This company on June 5 offered to sell those of its present employees (other than directors of the company) employed in Connecticut, Ohio and Michigan 3,000 shares of common stock (par \$10) at \$28.30 per share, which price was the average mean of bid and asked price of the company's stock in the over-the-counter market for the week ending May 23, 1959. The subscription offer expired on June 18, 1959.

PROCEEDS—The net proceeds will be used by the company for working capital.—V. 189, p. 2568.

New England Telephone & Telegraph Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	31,146,379	29,031,496
Operating expenses	19,764,021	19,643,297
Federal inc. taxes	4,123,462	3,144,032
Other operating taxes	2,434,323	2,141,049
Net oper. income	4,824,571	4,103,118
Net after charges	4,035,092	3,168,270

—V. 189, p. 1797.

New Pacific Coal & Oils Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

This company, with offices at 145 Yonge Street, Toronto, Ont., Canada, filed a registration statement with the SEC on June 11, 1959, covering 1,265,000 common shares. Of this stock, 1,000,000 shares are to be offered for public sale by the issuing company; 100,000 shares are to be offered by the present holder thereof; and a maximum of 165,000 shares are being paid as additional compensation to brokers and dealers. The company and selling stockholder (Albert Mining Corporation Limited) propose to sell the shares through or to brokers and dealers, at a price related to the current market price for outstanding shares on the American Stock Exchange at the time of offering. A discount or commission of 10% of such price will be paid to brokers and dealers. As additional compensation to them such brokers and dealers will be paid by the company or the selling stockholder, in the case may be, 15 common shares for each 100 shares sold.

The present and proposed business of the company, which consists of real estate operations at Calgary and Hinton in the Province of Alberta, and guano fertilizer distribution on the West Coast in this country, is carried on through subsidiaries. The company has outstanding 4,273,000 common shares (along with various indebtedness and preferred stock).

Net proceeds to the company from its sale of the additional 1,000,000 shares will be used in part to repay a \$25,000 bank loan incurred for working capital and \$100,000 of bank borrowings for working capital by a subsidiary, United States Guano Corp. The company also intends through another subsidiary, Athabasca Valley Development Corp. Ltd., to apply part of the net proceeds to the cost of installing the necessary water and sewage utilities and laying heavy gravel roads in connection with developing the first block of 50 (of 750) acres of undeveloped Calgary industrial property at an estimated cost of about \$2,000 per acre, and also to the payment to the Canadian Pacific Railway of about \$63,580 toward the cost of constructing a railroad spur line into said property. The balance of the proceeds will be added to the funds of the company and used for general corporate purposes. The company estimates that these remaining net proceeds, together with the proceeds to be received from the sale of industrial lands at Calgary as and when they are developed, will be sufficient to pay the costs of installing the water and sewage utilities and building the roads as required there, and to pay the balance of the purchase price of said lands now under option to Athabasca Valley Development.—V. 182, p. 1465.

New York Connecting RR.—Earnings—

Period End. Apr. 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$354,850	\$343,689
Railway oper. expenses	157,473	206,438
Net rev. fr. ry. ops.	\$197,377	\$137,251
Net ry. oper. income	50,466	21,185

—V. 189, p. 2036.

New York, Susquehanna & Western RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$354,482	\$401,223
Railway oper. expenses	312,897	298,518
Net rev. from ry. oper.	\$41,585	\$102,705
Net railway oper. deficit	27,480	27,236

—V. 189, p. 2244.

(J. J.) Newberry Co.—Sales Higher—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$17,856,800	\$16,943,699

—V. 189, p. 2140.

North American Aviation, Inc.—Acquisition Plans Dropped—

Plans for the acquisition by this corporation of Foster Wheeler Corp. has been dropped, it was announced on June 8.—V. 188, p. 2509.

North Central Airlines, Inc.—New Record—

This corporation carried 85,365 revenue passengers in May, its first full month of Convair operations, to establish a new monthly passenger record for the local airline industry. This was a 37% increase over May, 1958.

H. N. Carr, President, called the May performance factor "exceptional for so short a period with new aircraft." The Convairs flew 97% of their 203,313 scheduled miles, while the DC-3's flew 100%—more than one million scheduled miles.—V. 189, p. 1250.

Northbrook Presbyterian Church, Northbrook, Ill.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., in May publicly offered \$385,000 of 5%, 5½% and 5½% first mortgage bonds, dated May 1, 1959, and due serially from May 1, 1960, through May 1, 1974, at 100% and accrued interest.

The bonds are being issued in denominations of \$500, \$1,000 and \$5,000 and may be redeemed at 102% if redemption be effected on or prior to May 1, 1962; and at 101% if redemption be effected after May 1, 1962 and on or prior to May 1, 1964; and at 100% if redeemed after May 1, 1964, plus accrued interest in all cases.

The proceeds will be used to pay in part the cost of construction and equipping a new sanctuary now being constructed at an estimated cost of \$510,008. The new sanctuary will comfortably seat 630 persons and it is expected to be ready for occupancy by Sept. of 1959.

Northern Illinois Gas Co.—Bids June 23—

Marvin Chandler, President, on June 9 noted that this company's rapid growth calls for about \$158 million expenditures from 1959 through 1963. He expects about \$39 million to be spent this year.

Bids are being taken on June 23 for \$20 million of first mortgage bonds. The funds received should carry the company well in the Fall, but Mr. Chandler expects that before the end of the year NI-Gas will either sell \$10 million to \$15 million of straight, non-convertible preferred stock similar to the 1958 offering, or borrow from banks to "tide us over the year-end, as we have the last two years."

Total financing for the five-year (1959-63) period is estimated at \$115 million.

Summarizing earnings, Mr. Chandler noted they had risen from \$1.41 per share last year to \$1.67 for the 12 months ending April 30.—V. 189, p. 2460.

Northrop Corp.—Registers Proposed Debenture Offering With Securities and Exchange Commission—

This corporation on June 15 filed a registration statement with the SEC covering \$10,000,000 of convertible subordinated debentures, due July 1, 1979, to be offered for public sale through an underwriting group headed by William R. Staats & Co. and Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the debentures will initially be added to the working capital of the company. The company may use such funds, among other purposes, to reduce outstanding bank loans, to meet capital asset requirements, to place the company in a position to accept orders or undertake projects for the Government (in addition to current orders or projects) arising from changes, frequently abrupt, in procurement policies and decisions, or to retain its competitive position by acquiring new and advanced machines and tools which are expected to be required by reason of rapidly changing and development manufacturing techniques and new design requirements of the aircraft, missile and electronics industries.—V. 189, p. 2569.

Northwest Airlines, Inc.—May Business Up 31%—

Month of May—	1959	1958
Domestic revenue passenger miles flown	112,322,400	85,756,700
International revenue passenger miles flown	30,565,100	25,250,500
Total revenue passenger miles flown	142,887,500	111,007,200
Domestic passengers carried	149,972	126,439

—V. 189, p. 813.

Northwest, Inc., Fairbanks, Alaska—Files With SEC—

The corporation on June 1 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$2.50 to be offered at \$5 per share, without underwriting).

Northwestern Bell Telephone Co.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Operating revenues	\$21,653,403	\$20,009,120
Operating expenses	13,175,876	12,604,800
Federal income taxes	3,306,283	2,814,700
Other oper. taxes	1,651,330	1,501,928
Net oper. income	\$3,519,914	\$3,087,692
Net after charges	3,201,366	2,736,534

Northwestern Pacific RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$1,238,548	\$967,199
Railway oper. expenses	668,463	769,895
Net rev. from ry. oper.	\$570,085	\$197,304
Net railway oper. inc.	137,536	*20,209

Norwalk Tank Co.—Acquisition—

Thomas J. Wall, President, announced on June 12 the acquisition of the outstanding common shares of The C. S. Mersick Co. of New Haven, Conn. established in 1840 as wholesale supply distributors in the plumbing, hardware and electrical field. In addition, Mersick operates a steel warehouse.—V. 189, p. 349.

One William Street Fund, Inc.—Proposed Purchase of Virginia and Delaware Corp Assets—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed issuance of shares for substantially all of the cash and securities of The Virginia & Delaware Corp., and the Commission has issued an order giving interested persons until June 26, 1959 to request a hearing thereon.

Virginia & Delaware, a Delaware corporation, is a personal holding company with three stockholders which, since 1923, has been engaged in the business of investing and reinvesting its funds. Pursuant to an agreement and plan of reorganization between William Street, Virginia & Delaware, and the latter's stockholders, substantially all of the cash and securities owned by Virginia & Delaware, with a total value of about \$632,806 as of April 16, 1959, which is anticipated will be increased by approximately \$307,000 from the collection by Virginia of certain demand notes prior to the closing date set forth in the agreement, will be transferred to William Street in exchange for shares of stock of William Street. It is contemplated that William Street will sell certain of the Virginia and Delaware securities at the closing date which it does not wish to acquire, and retain the balance for investment. The number of shares of William Street to be delivered to Virginia & Delaware will be determined by dividing the net asset value per share of William Street in effect at the close of business on the day preceding the closing date into the value of the Virginia & Delaware assets to be exchanged. The shares acquired by Virginia & Delaware are to be distributed immediately to its shareholders, who have agreed to take such shares for investment and not for distribution to the public.—V. 189, p. 2140.

Pacific Electric Ry.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$1,229,651	\$1,070,639
Railway oper. expenses	933,980	842,566
Net rev. from ry. oper.	\$295,671	\$228,073
Net railway oper. inc.	30,643	*4,238

Pacific Mercury Electronics—Earnings Rise—

Net income of this company and its wholly owned subsidiary, the Thomas Organ Co., for the nine months ended March 31, 1959, exceeded full year earnings in fiscal 1958. Net income in the 1959 third quarter was four times larger than in the same three months a year ago.

For the nine months of the 1959 fiscal year, the company's earnings rose to \$347,923 from \$312,950 for the same period last year. Net income for the 1959 third quarter totaled \$115,813.

Earnings per share for the 1959 nine months equaled 50 cents, with 17 cents earned in the third quarter. For the full fiscal year ended June 30, 1958, the company reported earnings of 47 cents.

Net sales for the nine months ended March 31, 1959, reached a record \$15,751,608 compared to \$14,675,473 in the 1958 period. Sales of \$4,904,112 for the third quarter exceeded 1958 third quarter sales by 23%.—V. 189, p. 708.

Pacific Northern Airlines, Inc.—Plans Expansion—

Announcement of plans for the design and construction for Pacific Northern Airlines by the D. Diamond Corp., of Portland, Ore., of a \$20,000,000 hangar and general office building at the Seattle/Tacoma Airport was made on June 5 by A. G. Woodley, President and General Manager of PNA.

A 50-year lease for the 700,000 square foot building site at the Southeast corner of the airport bordering on South 188th Street was signed with the Port of Seattle.

Construction of the new building is to start within 60 days with completion scheduled for the Fall of 1960, Mr. Woodley stated. The newly planned structure will house Pacific Northern's overhaul and maintenance base, as well as the company's general offices and cargo handling facilities. Dimensions of the building are 500 feet by 185 feet with a two-story glass-wall office section accounting for 45,000 square feet of space.

At the present time Pacific Northern leases two smaller hangars at Boeing Field and has offices scattered in more than a dozen locations at the two Seattle airports and in the downtown areas.—V. 188, p. 1970.

Pacific Power & Light Co.—Proposed Financing—

This company plans to market \$80 million in new securities through 1961, a company spokesman told the Washington P. S. Commission recently at a hearing in Olympia, Wash.

The figure includes \$10 million in debt securities which may be marketed this year. The date and type of debt securities are not yet determined.

Other plans call for an additional \$55 million in debt financing and \$15 million in equity. Of the latter stock financing, it is hoped that \$5 million will be preferred stock, A. W. Trimble, Vice-President, said.

The additional financing is needed to finance normal construction of power projects and service facilities to handle the company's forecast load growth, according to Mr. Trimble. V. 189, p. 1797.

Pall Corp.—Splits and Increases Stock—

The stockholders on June 10 approved a proposed two for one split of the common stock and an increase in the authorized shares to 600,000 from 225,000. The company had 218,350 shares outstanding on last May 28th which will now be split into 436,700 shares.—V. 188, p. 1273.

Pan American Sulphur Co.—Deliveries Increased—

This company, reported to be the world's third largest producer of sulphur, delivered more sulphur to its customers in May than in any previous single month in the company's history, it was announced by Harry C. Webb, President, on June 1.

Deliveries of more than 100,000 long tons of sulphur by Pan American reflected an increase of more than 10,000 tons over April shipments, Mr. Webb said.

Shipments in the second quarter of 1959 are expected to approximate 250,000 tons, he said, which would give the company its highest

quarterly volume in its history. Mr. Webb attributed the increase in shipments to improvement in general world economic conditions. Production from the company's mine at Jaltipan, Veracruz, Mexico, in 1958 exceeded 800,000 long tons, a company record.—V. 189, p. 1970.

Panoil Co.—To Manage Trinidad Properties—

This company (formerly Pan American Land & Oil Royalty Co.) will take over the direction and management of the oil and gas properties in Trinidad, B. W. I., of Premier Consolidated Oilfields, Ltd., under terms of a contract signed by the two companies.

W. B. Sherman, Panoil President, said the British-based Premier holds some 19,000 acres in the oil producing region of Trinidad, of which about 1,500 acres are currently productive.

Mr. Sherman will serve as a director on the board of Premier and as Chairman of the operating committee in Trinidad.—V. 189, p. 2678.

(J. C.) Penney Co.—Banker Elected Director—

Howard C. Shepherd, Chairman of the Board of the First National City Bank of New York, has been elected a director to fill the vacancy created by the retirement last July 1 of Robert C. Weideman, Comptroller.

Mr. Shepherd holds directorates in The Anaconda Co., Canadian Pacific RR., Corning Glass Works, Federal Insurance Co., New Jersey Zinc Co., Union Pacific RR., and United Aircraft Corp. He is a trustee of Consolidated Edison Co. of New York, and President of the New York Clearing House Association.

Mr. Shepherd is the first "outside" director to be elected to the Penney board.

Rise in 1959 Sales and Earnings Seen—

William M. Batten, President, told shareholders that the company's sales and profit outlook for 1959 appears good and that profits thus far this year have shown a "significant" increase over the same period last year.

"We plan on increases in both sales and profits during the remainder of the year," said Mr. Batten. "For the last half, however, the rate of increase is likely to be smaller than the first half because the general economy started its pick-up during the latter part of 1958."

Mr. Batten said the company's program of store expansion and improvement this year will continue at about the same rate as in recent years. Capital expenditures will total about \$14,000,000. Twenty new stores, 18 of them in shopping centers, are scheduled to be opened, and 247 stores will be relocated, expanded or improved. Last year the company opened 19 new stores, moved 47 to new buildings and expanded or improved 158 others.

For 1960 and 1961, Mr. Batten said, the company to date has signed leases for the opening of 52 new stores, including 48 in shopping center locations.

Sales Up—

Period End. May 31—	1959—Month—1958	1959—5 Mos.—1958
Sales	\$109,854,558	\$104,713,551

—V. 189, p. 2244.

Pennsylvania Electric Co.—Registers With SEC—

This company filed a registration statement with the SEC on June 15, 1959, covering \$15,000,000 of first mortgage bonds, series due 1989, to be offered for public sale at competitive bidding. Of the net proceeds of the sale of the bonds, \$9,000,000 will be applied to repay short-term bank loans in that amount (the proceeds of which were applied to the company's 1959 construction program) and \$6,000,000 will be applied to the 1959 construction program or to partially reimburse the company's treasury for previous expenditures for that purpose. The company estimates its 1959 construction expenditures at \$39,700,000.—V. 189, p. 2569.

Pennsylvania RR.—Earnings—

Period End. April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	79,982,191	65,919,877
Railway oper. expenses	63,349,781	60,457,737
Net rev. from ry. oper.	16,632,410	5,462,140
Net railway oper. inc.	6,249,434	*2,560,327

*Deficit.—V. 189, p. 2569.

Peoples Drug Stores, Inc.—Common Stock Offered—A syndicate of underwriting firms, headed by Kidder, Peabody & Co. and Alex. Brown & Sons as joint managers, on June 17 offered publicly a new issue of 121,000 shares of common stock at \$47 per share. The offering was oversubscribed and books closed.

DIVIDENDS—In recent years annual dividends on the common stock have amounted to \$2 per share.

LISTING—The company's stock is listed on the New York and Philadelphia-Baltimore Stock Exchanges.

PROCEEDS—Net proceeds from the sale will be used in connection with the company's expansion program which contemplates the opening, this year and next, of 36 new stores at a cost of about \$5,600,000, including costs of equipment and inventories. The new stores will be mainly of the self-service type in suburban shopping centers.

BUSINESS—Peoples Drug operates a chain of 178 retail drug stores, over half of which are situated in the Washington, D. C. metropolitan area. Other stores operate in 34 cities in Virginia, Maryland, West Virginia, Tennessee, Pennsylvania and Ohio.

EARNINGS—The chain's net sales in 1958 were \$74,895,000 and net income was \$1,799,000. In the three months ended March 31, 1959 sales were \$19,810,000 and net income \$297,000, compared with \$16,513,000 and \$206,000, respectively, in the March quarter of 1958. Based on 429,000 outstanding shares, per-share net income was \$4.19 in 1958, and 69 and 48 cents in the respective quarters.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% note—unsecured, maturing \$150.-		
600 quarterly from May 1, 1959 to		
May 1, 1962, inclusive	\$1,950,000	\$1,950,000
6 1/2% cumulat. pfd. stock (par \$100)-	75,000 shs.	None
Common stock (par \$5)	1750,000 shs.	550,000 shs.

120,000 shares are reserved for issuance under the Employee Stock Option Plan. Reflects increase of 250,000 shares effected April 7, 1959.

NOTE: The company had outstanding on March 31, 1959, a short-term bank loan in the amount of \$1,000,000, due June 15, 1959.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the following respective numbers of shares of the common stock:

	Shares		Shares
Alex. Brown & Sons	18,500	DeHaven & Townsend	
Kidder, Peabody & Co.	18,500	Crouter & Bodine	3,000
Hornblower & Weeks	8,000	Ferris & Co.	3,000
Johnston, Lemon & Co.	8,000	Jones, Kreger & Co.	3,000
Paine, Webber, Jackson &		John H. Kaplan & Co.	3,000
Curtis	8,000	Mackall & Coe	3,000
Francis I. duPont & Co.	5,000	Davenport & Co.	2,000
Equitable Securities Corp.	5,000	Investment Corp. of Nor-	
Shields & Co.	5,000	folk	2,000
Auchincloss, Parker &		Robinson and Lukens	2,000
Redpath	4,000	Rouse, Brewer, Becker &	
Folger, Nolan, Fleming-		Bryant	2,000
W. B. Hibbs & Co., Inc.	4,000	Scott & Stringfellow	2,000
Goodbody & Co.	4,000	Tennell, Biddle & Co.	2,000
McDonald & Co.	4,000	Brady & Co.	1,000
		Rohrbaugh & Co.	1,000

(Chas.) Pfizer & Co., Inc.—Sales Up—Earnings Hold—

World-wide sales of this corporation for the first six months are expected to run about 15% ahead of last year while earnings are expected to be at about the 1958 first-half level, the New York Society of Security Analysts was told on June 9.

John E. McKeen, President, reported that "all plants are operating

at full capacity as a result of heavy demand for a wide variety of pharmaceutical, chemical and agricultural products." It is anticipated, he said, "that our plants will continue to operate at maximum capacity for the balance of the year."

Mr. McKeen said that the sharp increase in sales "has not been reflected as yet in increased earnings due to temporary importation problems in several foreign countries as well as weaknesses in the prices of some of our products."

While it is premature to estimate the full year's earnings, Mr. McKeen stated, "we are hopeful the strong sales volume will continue and are encouraged by some of the newer products recently introduced or about to be marketed. We hope they will tend to offset the lower prices we have experienced in some areas and the higher costs in others."

Pfizer reported first-quarter sales of \$60,547,244 which compared with \$53,779,115 in the same period a year ago. Earnings, adjusted for the recent three-for-one stock split, were equal to 39 cents a common share against 40 cents in the January-March period last year.—V. 189, p. 1970.

Perkin-Elmer Corp. (& Canadian Sub.)—Sales Up—Net Earnings Down—

Period End. April 30—	1959	1958
Net sales	\$12,347,894	\$11,117,784
Cost of goods sold	7,638,492	6,940,868
Selling and advertising expenses	1,650,348	1,315,911
Research and development expenses	974,924	739,562
General and administrative expenses	1,320,288	1,155,986
Net operating income	763,842	865,457
Other income	123,235	108,758
Net income before taxes	887,077	1,074,215
Estimated Federal taxes on income	455,000	584,000
Net income for the nine month period	432,077	490,215
Earnings per share based on shares outstanding at April 30	\$0.79	\$0.94
Shares outstanding at April 30	545,165	520,040

—V. 189, p. 1470.

Petrolane Gas Service, Inc. (& Subs.)—Earnings Higher

Period End. Mar. 31—	1959—3 Mos.—1958	1959—12 Mos.—1958
Sales of liquefied petroleum gas, appliances, tanks and other materials	\$3,856,462	\$2,753,501
Other operating income	120,209	96,198
Total income	\$3,976,671	\$2,849,699
Cost of sales	1,532,885	1,169,894
Operating and administrative expenses	1,540,551	1,040,999
Depreciation	164,290	106,400
Interest	52,645	14,589
Provision for Federal income taxes	280,221	220,905
Amortization of goodwill	6,492	5,679
Subsidiary minority interests	10,322	6,865
Net income	\$389,255	\$284,368
Earnings per share	\$0.75	\$0.55
*Based on 517,500 shares.		

TOTAL ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

	Mar. 31, 1959	Mar. 31, 1958
Assets	\$11,710,615	\$7,220,931
Liabilities	6,718,056	2,755,479
Shareholders' equity	\$4,992,559	\$4,465,452

—V. 189, p. 2461.

Phileo Corp.—Breaks Ground for New Plant—

This corporation on June 10 broke ground for its new multi-million dollar Transac computer center, which will be located 1 1/2 miles west of Willow Grove, Pa.

The ultra-modern plant will be built on a 72-acre tract of land at the intersection of Welsh and Township Line roads in Upper Moreland township, Montgomery County, Pa.—V. 189, p. 2354.

Pittsburgh Plate Glass Co. (& Subs.)—Earnings—

Quarter Ended March 31—	1959	1958
Net sales	\$110,266,660	\$117,306,151
Other income (dividends, etc.)	1,112,081	985,622
Total income	\$111,378,741	\$118,291,773
Cost of sales, selling, and other expenses	102,660,879	105,729,473
Federal and state income taxes	2,735,765	5,572,107
Other taxes	2,251,861	1,921,857
Net earnings	3,730,236	5,068,336
Earnings per share	\$0.38	\$0.51
*Based on 9,907,585 shares outstanding as of March 31, 1959.		

—V. 189, p. 2354.

Phillips Electronics, Inc.—Announces New Microtome

A new Norelco Ultra-Microtome, which automatically produces thin sections 75 to 400 Angstroms thick for Electron Microscope studies, is available from the corporation's Instruments Division, 750 South Fulton Avenue, Mount Vernon, N. Y.

Unique design principles are incorporated in the new unit in order to maintain excellent constancy of the ultra-thin sections. Construction has been simplified to eliminate complicated transmission mechanisms. After the cutting movement, the specimen is retracted in a novel manner through magnetostriiction. This provides a simple reliable and accurate background movement and eliminates the need for bearings whose tolerances and wear would affect section thickness.—V. 189, p. 349.

Phototronics Corp., New York, N. Y.—Files With SEC

The corporation on June 9 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through M. H. Woodhill, Inc., New York, N. Y.

The proceeds are to be used for general corporate expenses and working capital.

Plough, Inc.—Acquisitions Approved—May Consider A Further Increase in Dividend Rate—

The directors on June 9 approved the acquisition of the Paas Dye Co. and the Harry C. Smith Co.

The 80-year-old Paas Dye Co., Newark, N. J., is the leading manufacturer of Easter egg colors and kits in the United States. Millions of Paas kits and packages are sold annually by the company, which accounts for approximately one-half of total industry sales. The purchase, which will be consummated on July 1, was for an undisclosed amount of cash.

The Harry C. Smith Co. (Southern Shellac Co.) Memphis, Tenn., is the country's largest maker of liquid shellacs. Its brand name products, Indo Shellac and Incolac, have nationwide distribution. All of the outstanding shares of this company will be acquired on July 1 for an undisclosed number of Plough, Inc. shares.

The above acquisitions, together with the acquisition of Radio Station WAGA, Atlanta, Ga., which was approved by the board in April, brings to eleven the number of companies acquired by Plough, Inc. in the past three years.

The board also voted a quarterly dividend of 20c per share, the company's 115th consecutive dividend, payable July 3 to stockholders of record June 18.

Commenting on this action, Mr. Plough stated that at the regular Fall meeting of the board for each of the past four years, the dividend rate had been increased. He stated that the sales and earnings so far this year were at record highs, and that if operations continued their favorable trend as expected, the board would consider a further dividend increase in September.—V. 189, p. 2570.

(Continued on page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Air Products, Inc. (quar.)	5c	7-10	6-26
Algonquin Building Credits Ltd.	\$10c	7-10	6-24
All Canadian Dividend Funds	16c	7-15	6-30
Aluminum Co. of America (quar.)	30c	9-10	8-21
Aluminum Co. of Canada Ltd.			
4% 1st preferred (quar.)	125c	9-1	8-7
4% 2nd preferred (quar.)	156c	8-31	8-7
Amerada Petroleum Corp. (quar.)	50c	7-31	7-16
American Air Filter Co. (quar.)	27½c	7-3	6-18
American Book Co., new com. (initial quar.)	40c	8-1	7-17
American Insurance (Newark, N. J.) (quar.)	32½c	9-1	8-10
American Manufacturing Co. (interim)	25c	7-10	6-30
American-Marletta Co., common (quar.)	25c	8-1	7-3
Stock dividend	25c	8-1	7-6
5% preferred (quar.)	\$1.25	8-1	7-20
American Molasses Co. (quar.)	17½c	7-7	6-29
American Natural Gas, com. (quar.)	65c	8-1	7-15
6% preferred (quar.)	37½c	8-1	7-15
American Screw Co. (quar.)	30c	6-30	6-22
American Spring of Holly (quar.)	7½c	6-29	6-15
American Water Works, common (quar.)	15c	8-15	8-3
5½% preferred (quar.)	34½c	9-1	8-17
6% preferred (quar.)	37½c	9-1	8-17
Anderson Electric Corp. (quar.)	15c	8-17	8-3
Aro Equipment Corp. (quar.)	25c	7-15	6-30
Associated Fund—			
Trust Shares	2c	7-1	6-24
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	7-2	6-15
Austin Nichols & Co., common	30c	8-1	7-14
Stock dividend	5c	8-1	7-14
\$1.20 conv. prior preferred (quar.)	30c	8-1	7-14
B M I Corp. (quar.)	20c	7-10	6-26
Badger Paint & Hardware	50c	7-1	6-19
Bancohio Corp. (quar.)	40c	7-1	6-19
Bankers Commercial Corp. (N. Y.)			
8% preferred (quar.)	\$1.50	7-1	6-19
Bankers Trust Co. (N. Y.) (quar.)	75c	7-15	6-25
Berkshire Gas Co., common (quar.)	25c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
6% preferred (quar.)	55c	7-15	6-30
Bickford's Inc. (quar.)	25c	7-2	6-25
Binks Mfg. Co. (quar.)	25c	7-10	6-29
Bloch Bros. Tobacco, common (quar.)	30c	8-15	8-1
6% preferred (quar.)	75c	9-30	9-19
Bobbs-Merrill Co., common	25c	7-1	6-15
4% preferred (quar.)	\$1.12½	7-1	6-15
Bradley (Milton) Co.	20c	7-1	6-19
Brainerd-Pioneer Mines Ltd.	10c	7-31	7-10
Formerly Brainerd Mines, Ltd.			
Brewer (C.) & Co. (stock dividend)	2c	6-22	6-8
Bridgeport Hydraulic (quar.)	42½c	7-15	6-26
Burma Oil Co., Ltd.—			
American shares ordinary	23c	6-22	5-7
Buzzards Bay Gas Co.			
6% prior preferred (quar.)	37½c	7-1	6-15
Byrnes-Finlay, Inc., 5% pfd. (accum.)	12½c	6-15	6-1
C M P Industries (quar.)	37½c	7-15	6-30
Extra	37½c	7-15	6-30
Calaveras Cement (quar.)	25c	8-20	8-11
Caldwell Linen Mills, Ltd.—			
\$1.50 first preferred (quar.)	138c	8-1	7-15
California Cold Storage & Distributing Co.	10c	6-25	6-15
California Fund	4c	7-15	6-11
California Portland Cement (increased quar.)	\$1.25	7-13	6-29
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	25c	7-1	6-19
Canada Bread, Ltd., com. (annual)	10c	7-2	6-16
5% preferred B (quar.)	162½c	7-2	6-16
Canadian General Investment (quar.)	130c	7-15	6-30
Canal-Randolph Corp. (quar.)	10c	6-30	6-24
Cannon Shoe Co., common	10c	7-1	6-21
Class A	10c	7-1	6-21
Canton Company (Baltimore) (quar.)	45c	6-19	6-11
Capital Plastics, Inc.	5c	7-10	6-30
Capitol Records (quar.)	25c	6-30	6-15
Extra	15c	6-30	6-15
Carolina Clinchfield & Ohio Ry. Gtd. (quar.)	\$1.25	7-20	7-10
Celanese Corp. of America (stock dividend)	25c	7-15	6-25
Celotex Corp., common (quar.)	50c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Central Aguirre Sugar (quar.)	35c	7-15	6-30
Central Public Utility (quar.)	20c	8-1	7-10
Central Wisconsin Motor Transport—			
Common (quar.)	10c	6-30	6-19
Stock dividend	5c	6-30	6-19
6% conv. preferred (quar.)	15c	6-30	6-19
Channing Corp. (stock split of two additional shares for each share held)		6-30	
Chemical Fund, Inc., new (initial from investment income)	4½c	7-15	6-24
Chesapeake Corp. (Va.) (quar.)	30c	8-15	8-5
Cincinnati Gas & Electric, com. (quar.)	37½c	8-14	7-15
4% preferred (quar.)	\$1	10-1	9-15
4½% preferred (quar.)	\$1.18¾	10-1	9-15
Cincinnati Union Stock Yard (quar.)	15c	7-1	6-16
City Investing Co. (s-a)	20c	8-14	7-24
Extra	10c	8-14	7-24
Clausner Hosiery (quar.)	15c	6-26	6-22
Colorado Central Power—			
(2-for-1 stock split subject to approval of stockholders June 30)			
Commercial Wharf Co.	50c	7-1	6-15
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47½c	8-1	7-6
\$2 preferred (quar.)	50c	8-1	7-6
\$2.04 preferred (quar.)	51c	8-1	7-6
\$2.06 preferred (quar.)	51½c	8-1	7-6
\$2.09 preferred (quar.)	52½c	8-1	7-6
\$2.20 preferred (quar.)	55c	8-1	7-6
Continental Connector, class A (quar.)	15c	7-1	6-22
Corn Products Co. (quar.)	50c	7-25	7-3
Corson (W. H.), Inc. (quar.)	5c	9-4	8-21
Craig Bit Co., Ltd.	14c	7-10	6-30
Crown Life Insurance Co. (Toronto) (quar.)	\$70c	7-2	6-19
Darling (L. A.) Co.	12½c	6-30	6-22
Dejor-Amsco Corp., class A (initial)	12½c	9-1	8-14
Class B (initial)	\$0.00625	9-1	8-14
Detroit Edison Co. (quar.)	50c	7-15	6-25
Detroit International Bridge (quar.)	25c	6-26	6-19
Deming Company (quar.)	18c	7-15	7-1
Dennison Mfg., class A (quar.)	40c	9-3	8-3
8% debenture stock (quar.)	\$2	9-3	8-3
Dixon-Powdermaker Furniture Co. (quar.)	7½c	7-1	6-23
Dodge & Cox Fund—			
Beneficial shares	25c	6-19	6-12
Beneficial shares	25c	9-18	9-11
Dominguez Oil Fields (monthly)	25c	7-31	7-17
Monthly	25c	8-31	8-17
Monthly	25c	9-30	9-17
Dominion Stores, Ltd. (quar.)	\$31½c	9-15	8-17
Dominion Textile Co., Ltd., common (quar.)	115c	7-15	6-25
7% preferred (quar.)	\$1.75	7-15	6-25
Douglas & Lomason Co.	25c	7-3	6-26
Stock dividend	10c	7-10	6-26

Name of Company	Per Share	When Payable	Holders of Rec.
Dover Industries, Ltd., common	10c	9-1	8-14
6% preferred (quar.)	15c	7-1	6-15
Drug Fair-Community Drug Co.—			
Class A (quar.)	10c	7-31	7-3
Stock dividend	2c	7-31	7-3
Du-Art Film Laboratories—			
60c participating preferred (quar.)	15c	7-15	7-8
Dun & Bradstreet, Inc. (quar.)	40c	9-10	8-20
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37½c	7-15	6-24
Enamel & Heating Products, Ltd.—			
Class A (quar.)	110c	7-31	6-30
4% preferred (s-a)	15c	7-31	6-30
Ero Manufacturing (quar.)	12½c	7-15	7-1
Extra	12½c	7-15	7-1
Erwin Mills, Inc. (quar.)	15c	7-1	6-19
Excelsior Insurance (N. Y.) (quar.)	10c	6-23	6-4
Faultless Rubber Co. (quar.)	30c	6-26	6-15
Federal Paper Board, common (quar.)	50c	7-15	6-29
460% preferred (quar.)	28½c	9-15	8-31
Fiber Craft Inc.	2c	7-6	6-22
Fidelity & Deposit Co. of Md.—			
New common (initial quar.)	50c	7-31	7-15
Foote Bros. Gear & Machine, 5¼% conv. pfd.			
Entire issue called for redemption on Aug. 1 at \$15.60 per share plus this dividend	\$0.2156	8-1	
Ford Motor, Ltd., 4½% pref. (s-a)	a2¼c	8-10	7-2
Fort Worth Transit (quar.)	10c	7-1	6-19
Fram Corp. (quar.)	25c	7-15	7-1
Franklin Custodian Funds—			
Common stock series	9c	7-15	7-1
Fresno Company	10c	7-9	6-24
(Less Mexican withholding tax of 15%, making net payment of 8½c)			
Galveston-Houston Co. (quar.)	12½c	7-1	6-19
General Baking Co., common (quar.)	15c	8-1	7-15
8% preferred (quar.)	\$2	10-1	9-17
General Bronze Corp. (quar.)	37½c	6-29	6-22
General Products Mfg., Ltd., class A and B (stock dividend) (Two shares of non-cum. redeemable pfd. stock (25c par) for each share of class A or class B held)		7-15	6-30
General Telephone Co. of Missouri—			
6% preferred A (quar.)	37½c	7-1	6-15
General Telephone Co. of the Southeast—			
5.80% preferred (quar.)	36½c	7-1	6-19
Gielow (J. J.) & Sons	3c	7-1	6-15
Gilmoro Industries, Inc.	10c	7-1	6-19
Stock dividend	2c	7-1	6-19
Grand Union Co., 4½% preferred (quar.)	56½c	7-15	6-22
Great West Life Assurance Co. (Winnipeg)			
Quarterly	\$1.10	7-1	6-19
Green (Daniel) Co.	50c	6-15	6-5
Grest Mfg. Co.	25c	6-26	6-19
Gulf States Land & Industries—			
\$4.50 prior pfd. (quar.)	\$1.12½	7-1	6-25
Gustin-Bacon Mfg. (quar.)	10c	7-10	6-26
Hamilton Funds, Inc.—			
Series H-DA	3c	7-31	7-1
Series H-C7	3c	7-31	7-1
(Both payments are from ordinary inc.)			
Harrisburg Hotel Co.	\$1	7-2	6-10
Hawker Siddeley Group, Ltd.—			
Amer. dep. rets. (interim)	\$0.41	7-31	6-19
Haydock Fund, Inc. (quar.)	15c	7-31	7-1
Heinz (H. J.) Co. (quar.)	50c	7-10	6-23
Higbie Mfg. Co. (quar.)	17½c	8-1	7-13
Hofmann Industries (stock dividend)			
(One share of Dauphin Corp. for each ten shares held)		7-7	6-29
Home Dairy Co., 80c pfd. (s-a)	40c	7-1	6-20
Horn & Hardart Baking (New Jersey) (quar.)	\$1.75	7-1	6-19
Hunt Foods & Industries, com. (quar.)	12½c	8-31	8-17
5% preferred (quar.)	\$1.25	8-31	8-17
Imperial Life Assurance (Canada) (quar.)	150c	10-1	9-18
Industrial Bank of Commerce (N. Y.) (quar.)	50c	7-10	6-30
Inland Investors	35c	6-30	6-19
Inland Natural Gas, Ltd., 5% pfd. (quar.)	125c	7-15	6-30
Interstate Financial Corp., class A (quar.)	20c	7-1	6-16
Class B (quar.)	20c	7-1	6-16
\$1 preferred (quar.)	25c	7-1	6-16
6% conv. preferred (quar.)	75c	7-1	6-16
Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15
6% preferred (quar.)	175c	10-15	9-15
Investors Trust Co. of Rhode Island	\$3	8-1	7-21
Jarell-Ash Co., class A	10c	6-22	6-15
Class B	10c	6-22	6-15
Preferred (quar.)	\$1.50	7-15	7-8
Jenkins Bros., Ltd., (quar.)	140c	7-3	6-19
Johnson Service Co.	50c	6-30	6-18
Johnson, Stephens & Shinkle Shoe Co. (quar.)	10c	7-1	6-23
Kaltman (D.) & Co.	7½c	9-8	8-25
Kerr Income Fund (monthly)	5c	7-15	7-3
Monthly	5c	8-15	8-4
Monthly	5c	9-15	9-4
Kerr Mfg., common (quar.)	1½c	6-26	6-16
6% prtic., class A (quar.)	4½c	6-30	6-19
Keystone Custodian Funds—			
Keystone Low-Priced Bond Fund	46c	7-15	6-30
"Series B-3" (from net invest. income)			
Keystone Lower-Priced Com. Stock Fund			
"Series S-4" (7c from investment inc. plus a special distribution of \$1 from net realized profits)	\$1.07	7-15	6-30
King-Seely Corp.	50c	7-15	6-30
Year-end	50c	7-15	6-30
Knott Hotels Corp.	25c	6-26	6-18
Lake of the Woods Milling, Ltd.—			
7% preferred (quar.)	\$1.75	9-1	8-3
Langendorf United Bakeries, Inc.—			
Common (quar.)	30c	7-15	6-30
\$1.80 preferred (quar.)	45c	7-15	6-30
Lay (H. W.) & Co., common	7½c	6-30	6-20
Class A (increased quar.)	12½c	6-30	6-20
Lehman Corp.	12½c	7-10	6-26
Lewis Wharf Co. (s-a)	50c	7-1	6-15
Lorain Coal & Dock Co., 5% pfd. (quar.)	62½c	7-1	6-20
5% preferred (quar.)	62½c	10-1	9-19
Mac Andrews & Forbes, common	35c	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
Manchester Gas, 7% preferred (accum.)	\$4.75	7-1	6-19
Maple Leaf Gardens, Ltd. (quar.)	130c	7-15	7-2
Marine Corp. (Milwaukee)	37½c	7-1	6-18
Massachusetts Investors Trust—			
(Quarterly from net income)	10c	7-27	6-30
McGowan-Educator Food Co.—			
Class A (this payment clears arrears)	62½c	7-1	6-19
Class A (quar.)	12½c	7-1	6-19
Michigan Abrasive Co.—			
6% convertible preferred (accum.)	7½c	7-1	6-20
Michigan Seamless Tube Co.—			
Shareholders approved a 2-for-1 stk. split			
Midsouth Gas (increased)	20c	7-1	6-15
Millers Falls (quar.)	15c	6-30	6-18
Minnesota & Ontario Paper (quar.)	40c	8-1	7-2
Mississippi Valley Barge Line (quar.)	20c	7-15	6-26
Missouri Power & Light, \$3.90 pfd. (quar.)	97½c	7-1	6-15
\$4.30 preferred (quar.)	\$1.07½	7-1	6-15
Monarch Knitting, Ltd., 4½% pref. (accum.)	183	7-2	6-22

Name of Company	Per Share	When Payable	Holders of Rec.
Montana Power Co.— (Increased quar. after 3-for-1 split)	60c	7-27	6-26
Montreal Refrigerating & Storage, Ltd. (s-a)	\$1	6-29	6-22
Motorola, Inc. (quar.)	37½c	7-15	6-29
Murray Ohio Mfg. (quar.)	50c	7-1	6-24
Mussens (Canada), Ltd. (initial)	150c	8-3	7-15
N & W Industries, common (quar.)	5c	7-1	6-16
5% preferred (s-a)	62½c	7-1	6-16
National Aeronautical Corp. (increased)	8c	7-31	7-21
Stockholders will vote at a special meeting, the date of which has not yet been set, on a proposal to split the common on a 2-for-1 basis.			
National Chemical & Mfg. (stock dividend)	2c	8-1	7-15
National Electric Welding Machine (quar.)	15c	8-1	7-17
National Fuel Gas (quar.)	27½c	7-15	6-30
Extra	5c	7-15	6-30
National Linen Service, com. (incr. quar.)	25c	7-8	6-26
4½% preferred (quar.)	\$1.12½	7-8	6-26
5% preferred (quar.)	\$1.25	7-8	6-26
National Securities & Research Corp.— National Dividend series	5c	7-15	6-30
National Bond series	16c	7-15	6-30
National Balanced series	12c	7-15	6-30
(All payments are quarterly from net investment income.)			
National Terminals Corp. (quar.)	25c	6-30	6-22
New England Power, 6% preferred (quar.)	\$1.50	7-1	6-19
\$4.60 preferred (quar.)	\$1.15	7-1	6-19
New York Times, 5½% prior pfd. (quar.)	\$1.75	7-1	6-19
Norfolk & Southern Ry. (stock dividend)	2½c	6-26	6-15
Northern Central Ry. (s-a)	\$2	7-13	6-30
Northern States Power Co. (Minn.)— Common (quar.)	27½c	7-20	6-30
\$3.60 preferred (quar.)	90c	7-15	6-30
\$4.08 preferred (quar.)	\$1.02	7-13	6-30
\$4.16 preferred (quar.)	\$1.02½	7-15	6-30
\$4.11 preferred (quar.)	\$1.02¾	7-15	6-30
\$4.16 preferred (quar.)	\$1.04	7-15	6-30
Northern Telephone Co. Ltd., com. (quar.)	\$2½c	7-13	6-30
5½% preference A (quar.)	\$27½c	7-1	6-19
O'Sullivan Rubber, 5% pfd. (accum.)	50c	7-1	6-19
Oklahoma Gas & Electric, common (quar.)	25c	7-30	7-10
4% preferred (quar.)	20c	7-15	6-30
4.24% preferred (quar.)	\$1.06	7-20	6-30
Oklahoma Natural Gas, common (quar.)	31c	8-14	7-31
4¾% preferred (quar.)	59¾c	8-14	7-31
4.92% preferred (quar.)	61½c	8-14	7-31
Old Dominion Fire Insurance (Va.) (s-a)	40c	6-15	6-10
Old Republic Life Insurance (quar.)	20c	8-1	7-15
Osborn Mfg. Co.	35c	6-30	6-24
Pacific Gas & Electric (quar.)	85c	7-15	6-26
Parker Rust Proof Co. (quar.)	37½c	7-10	6-26
Pennsylvania Power Co.— 4.24% preferred (quar.)	\$1.06	9-1	8-14
4.25% preferred (quar.)	\$1.06¼	9-1	7-15
4.64% preferred (quar.)	\$1.10	9-1	8-14
Penobscot Chemical Fibre Co. (Me.)— Voting common (increased quar.)	35c	9-1	8-14
Non-voting common (increased quar.)	35c	9-1	8-14
Peoples Securities Corp.	27½c	7-1	6-18
Personal Industrial Bankers, common (quar.)	3c	6-30	6-19
\$1 preferred (quar.)	25c	6-30	6-19
\$1.40 preferred (quar.)	35c	6-30	6-19
7% preferred (quar.)	\$1.75	6-30	6-19
Pickering Lumber (quar.)	10c	6-29	6-19
Pittsburgh Brewing Co., common (quar.)	7c	8-1	7-10
\$2.50 convertible preferred (quar.)	62½c	8-1	7-10
Pittsfield & North Adams RR. (s-a)	\$2.50	7-1	6-19
Pittston Company, common (quar.)	30c	7-27	7-10
\$3.50 convertible preferred (quar.)	87½c	7-20	7-10
Plainfield Union Water (quar.)	75c	7-1	6-16
Portsmouth Corp. (quar.)	15c	9-1	8-15
Professional Research Fund	10c	6-30	6-19
Ranchers Exploration & Development	10c	6-30	6-20
Reda Pump Co.	25c	7-10	6-29
Reed Roller Bit— Common payment omitted at this time.			
Regency Fund, Inc.	5c	6-30	6-12
Reliance Electric & Engineering (quar.)	45c	7-31	7-16
Revere Racing Assn. (quar.)	15c	7-15	7-1
Reynolds Aluminum Co. of Canada Ltd.— 4¾% redeemable 1st preferred (quar.)	\$1.19	8-1	7-1
Rittenhouse Fund, Participating units	10c	6-26	6-12
River Brand Rice Mills (quar.)	30c	8-1	7-10
Robertson (P. L.) Ltd., common (quar.)	\$20c	7-1	6-19
\$1 participating preferred (quar.)	\$25c	7-1	6-19
Robinson Technical Products, Inc. (N. Y.)	10c	7-15	6-29
Rochester Button (quar.)	25c	7-15	7-3
Rockwell-Standard Corp. (quar.)	50c	9-10	8-17
Roe (A. V.) Canada, Ltd., common (quar.)	\$10c	7-2	6-19
5¾% convertible 1st preferred (quar.)	\$1.43¾	7-2	6-19
Rorer (William H.), Inc. (quar.)	10c	7-31	7-10
Royal Dutch Petroleum (N. Y. shares)	\$1.53743	7-8	5-27
1954 certificates (N. Y. shares)	\$1.53743	7-8	5-27
Royal McBee Corp.— Common payment omitted at this time			
4½% preferred (quar.)	\$1.12½	7-13	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
5½% preferred (quar.)	\$1.37½	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
Safeway Stores (monthly)	10c	7-31	6-29
Monthly	10c	8-31	7-31
Salada-Shirriff-Horsey, Ltd. (quar.)	16c	9-15	8-25
Sanborn Company (quar.)	20c	7-13	6-30
Safrafin Co. Ltd.	\$15c	6-25	6-22
Savannah Electric & Power, com. (quar.)	25c	7-15	7-1
4.36% preferred (quar.)	\$1.09	7-15	7-1
5¼% preferred (quar.)	\$1.31¼	7-15	7-1
Savannah Sugar Refining (initial quar.)	30c	7-1	6-16
Schuster (Ed.) Co., common (quar.)	25c	7-15	7-1
4¼% preferred (quar.)	\$1.06¼	7-1	6-17
4¾% preferred (quar.)	\$1.18¾	7-1	6-17
Schwitzer Corp. (increased)	40c	7-10	7-1
Schreurs-Vandervoort-Barney, Inc.— Common (quar.)	15c	7-1	6-19
\$4.50 class A (quar.)	\$1.12½	7-1	6-19
Selected American Shares, Inc.— (From investment income)	7c	7-30	6-30
Seton Leather (quar.)	35c	7-2	6-25
Shareholders' Trust of Boston— From investment income	10c	7-31	6-30
Sick's Ranier Brewing (quar.)	6c	8-30	6-16
Southeastern Factors (s-a)	4c	7-10	6-30
Extra	3c	7-10	6-30
Southern Bakeries Co.— Common (initial quar.)	25c	7-1	6-15
50c participating preferred	26c	7-1	6-15
Participating	12½c	7-1	6-15
Southern California Edison Co.— Common (quar.)	65c	7-31	7-5
4.48% preferred (quar.)	28c	7-31	7-5
4.66% preferred (quar.)	28½c	7-31	7-5
Southwestern Electric Power— 4.28% preferred (quar.)	\$1.07	7-1	6-16
4.65% preferred (quar.)	\$1.16¼	7-1	6-16
5% preferred (quar.)	\$1.25	7-1	6-16
Speer Carbon Co.— Stockholders will vote at a meeting to be held on July 17 on a proposal to split the shares on a two-for-one basis			
Standard-Coosa-Thatcher (quar.)	20c	7-1	6-19
Standard Fire Insurance (N. J.) (quar.)	50c	7-23	7-16
Standard Radio, Ltd. (quar.)	\$15c	7-10	6-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stanley Brock, Ltd., class A (quar.)	\$15c	8-1	7-10	Amerace Corp., common (quar.)	25c	7-9	6-17	Associated Telephone & Telegraph Co.	\$1	7-1	6-1
Class B (quar.)	\$10c	8-1	7-10	Stock dividend	1c	7-9	6-17	\$4 participating class A (quar.)	65c	7-1	6-12
Starrett Corp.	12 1/2c	7-1	6-23	\$3.50 preferred (quar.)	\$7 1/2c	7-1	6-17	Associates Investment Co. (quar.)	30c	6-30	6-23
50c div. convertible preferred (quar.)	8 1/2c	7-1	6-23	4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-17	Atkinson Finance Corp.	25c	8-1	5-26
2nd series preferred (initial)	25c	9-10	8-27	America Corp., \$4 preferred (quar.)	\$1	7-1	6-19	5% non-cum. preferred (s-a)	25c	6-25	6-10
Sterling National Bank & Trust (N. Y.)	40c	7-15	6-30	5% preferred (quar.)	\$1.25	7-1	6-17	Athy Products Corp. (quar.)	\$2.50	6-30	6-23
Stern & Stern Textiles Inc., common (quar.)	15c	7-1	6-22	American Aggregates Corp.	25c	7-1	6-17	Atlantic City Electric (quar.)	37 1/2c	7-15	6-18
4 1/2% preferred (quar.)	56c	10-1	9-11	American Agricultural Chemical Co.	40c	6-26	6-12	Atlantic City Sewerage (quar.)	25c	7-1	6-22
Stevens Markets, class A (quar.)	7 1/2c	7-1	6-23	New common (initial)	16 1/4c	7-1	6-20	Atlantic Company (quar.)	15c	7-1	6-16
3.90% convertible preferred (quar.)	36 1/2c	7-1	6-23	American Art Metals Co., class A (quar.)	30c	7-1	6-8	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	7-1	6-26
Strathmore Paper Co. (quar.)	31 1/4c	7-1	6-26	American Bank Note Co., common (quar.)	75c	7-1	6-8	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	8-1	7-6
Strawbridge & Clothier (quar.)	25c	8-1	7-15	American Bankers Insurance Co. of Florida	8 1/2c	6-25	6-15	Class A (increased-quar.)	125c	7-2	6-15
Stubnitz-Greene Corp., common (quar.)	12 1/2c	7-31	7-21	Class B	2 1/2c	6-25	6-15	Class B (increased-quar.)	125c	7-2	6-15
60c preferred (quar.)	15c	7-15	7-1	8% preferred (quar.)	20c	6-25	6-15	Atlas Life Insurance (Tulsa) (quar.)	25c	7-15	7-15
Sun Oil Co. (quar.)	25c	9-10	8-10	American Biltrite Rubber Co.	20c	7-15	6-30	Quarterly	25c	10-15	10-15
Superior Window, class A (initial quar.)	8c	10-1	9-15	Common (initial)	30c	7-15	6-15	Quarterly	25c	1-15-60	1-15
70c convertible preferred (quar.)	17 1/2c	9-1	8-15	American Bosch Arms Corp., com. (quar.)	\$1.25	7-1	6-15	Atlas Sewing Centers Inc. (quar.)	12 1/2c	7-1	6-20
Swan Rubber Co. (quar.)	20c	7-1	6-20	Class A preferred (quar.)	\$1.25	7-1	6-15	Stock dividend	5c	8-1	7-15
T. I. M. E. Inc. (quar.)	17 1/2c	7-31	7-15	Class B preferred (quar.)	60c	6-30	6-19	Auto-Soler Co. (quar.)	5c	7-1	6-12
Taft Broadcasting (initial quar.)	10c	9-1	8-15	American Brake Shoe Co. (quar.)	43 1/4c	7-1	6-12	Automatic Canteen Co. of America	25c	7-1	6-15
Stock dividend	2 1/2c	3-1-60	2-15	American Can Co., 7% preferred (quar.)	\$3	7-1	6-20	Increased	40c	6-22	5-22
Technology Instrument (stock dividend)	2c	7-30	6-30	American Cast Iron Pipe (s-a)	25c	7-1	6-12	Automatic Fire Alarm (quar.)	10c	6-30	6-18
Telephone Service Co. of Ohio	40c	6-30	6-10	American Cement Corp., common (quar.)	37 1/2c	8-1	7-10	Automatic Steel Products	110c	6-30	6-1
Class A (quar.)	40c	6-30	6-10	\$1.25 preferred (quar.)	40c	6-30	6-22	30% non-cum. non voting preferred	131 1/4c	6-30	6-1
Class B (quar.)	15c	7-1	6-15	American Crystal Sugar, Com. (quar.)	\$1.12 1/2	6-30	6-22	5% preferred (quar.)	137 1/2c	6-30	6-1
Tennessee Natural Gas Lines (quar.)	50c	6-15	6-4	4 1/2% preferred (quar.)	40c	6-26	6-1	6% preferred (quar.)	143 1/4c	6-30	6-1
Terry Steam Turbine Co., common (quar.)	\$1.75	6-15	6-4	American Cyanamid Co., com. (quar.)	87 1/2c	7-1	6-1	7% preferred (quar.)	50c	7-1	6-15
7% preferred (quar.)	25c	6-25	6-15	3 1/2% preferred (quar.)	10c	7-1	6-19	Avon Products Inc., 4% pfd. (quar.)	4c	6-26	6-5
Thomaston Mills (quar.)	10c	7-1	6-19	American & Elford Mills, Inc., common	10c	7-1	6-19	Axe-Houghton Stock Fund	45c	7-24	6-10
Extra	13c	7-15	7-9	Class B	\$1	7-1	6-19	Quarterly from investment income			
Time Finance Co. (Ky.) (quar.)	13c	7-15	7-9	4% conv. preferred (quar.)	15c	7-30	7-19	Axe Science & Electronics Corp. (a distribution of 35c from net security profits plus a dividend of 10c from investment income)			
Time Finance Corp. (Mass.), class A (quar.)	30c	7-10	7-2	American Electric Securities Corp.	35c	6-23	6-5				
Class B (quar.)	35c	7-1	6-23	30c participating preference (s-a)	50c	7-1	6-5				
Toro Mfg. Corp. (quar.)	7 1/2c	7-15	6-30	American Enka (resumed quar.)	\$1.50	7-1	6-15				
Towmotor Corp.	25c	7-1	6-24	American Express Co. (quar.)	25c	9-15	8-31				
Trans Caribbean Airways, Inc. (Delaware)	62 1/2c	7-1	6-24	Quarterly	5c	6-30	6-17				
Class A (quar.)				American Hair & Felt Co.	\$1.50	7-1	6-19				
Twin City Rapid Transit, 5% pfd. (quar.)				6% preferred (quar.)	25c	12-15	11-30				
(Action on common payment deferred at this time.)				Quarterly	5c	6-30	6-17				
Two Guys From Harrison, Inc.				American Home Products Corp.	30c	7-1	6-15				
Class A (quar.)	13 1/2c	7-20	7-10	(Increased monthly)	30c	7-1	6-15				
Udylite Corp.	25c	7-15	7-1	Extra	10c	6-23	6-3				
Union Sugar Co.				American International Corp.	\$1.31 1/4	7-1	6-15				
Stockholders will vote at a special meeting to be held on June 29 on a proposal to split the common shares on a 2 1/2-for-1 basis.				American Investment Co. of Illinois	34 1/2c	7-1	6-15				
United Fuel Investments, Ltd.				5 1/2% preferred (quar.)	\$1.23	7-15	6-30				
6% class A preferred (quar.)	\$1.06 1/4	10-1	8-31	5 1/2% preference (quar.)	97 1/2c	7-15	6-30				
Class B preference (annual)	\$1	7-1	6-19	American Machine & Foundry Co.	40c	6-30	6-16				
United Gas Improvement Co., common	\$2.50	10-10	9-18	5% preferred (quar.)	50c	6-30	6-16				
4 1/2% preferred (quar.)	30c	6-17	5-29	3.90% preferred (quar.)	\$1.75	6-30	6-16				
United Industrial Bank (Brooklyn, N.Y.)	17 1/2c	7-15	6-30	American Machine & Metals	\$1.12 1/2	9-1	8-21				
Quarterly	17 1/2c	7-15	6-30	New common (initial)	40c	6-30	6-12				
United New Jersey RR. & Canal (quar.)	16c	8-3	7-10	American Metal Products Co., com. (quar.)	40c	6-30	6-12				
U. S. Shoe Corp. (quar.)				7% preferred (quar.)	6c	6-30	6-24				
United Stockyards Corp., common (quar.)				American Metal Climax Inc.	20c	7-15	6-19				
70c convertible preferred (quar.)				4 1/2% preferred (quar.)	3c	6-29	6-10				
Universal Controls, new com. (initial quar.)				American Metal Products (quar.)	1c	12-15	11-30				
Upjohn Company (quar.)				American Motorists Insurance (Chicago)	50c	7-1	6-15				
Van Camp Sea Food Co. (quar.)				American National Fire Insurance (quar.)							
Van Dorn Iron Works Co.				Quarterly							
Volunteer Natural Gas (stock dividend)				Extra							
Von Hamm-Young Co., Ltd.				American Optical Co. (quar.)							
Wagner Baking Corp., 7% pfd. (accum.)				American Photocopy Equipment							
Warehouse & Terminals Corp.				New common (initial)							
Warren Refining & Chemical Co.				American Radiator & Stand. Sanitary Corp.							
Wichita Union Stock Yards Co.				Common							
4% preferred (s-a)				5% convertible preferred (quar.)							
Willett (Consider), Inc. (quar.)				American Snuff Co., common (quar.)							
Williams Bros. Co. (quar.)				6% preferred (quar.)							
Wood, Alexander, Ltd., 5% pref. (quar.)				American-South African Investment Co., Ltd.							
Woodall Industries (quar.)				(S. A.)							
Wood Combining Corp. of Canada, Ltd. (quar.)				From net investment income subject to Union of South Africa tax of 7 1/2%							
Woolson Spice Co., common (quar.)				American Stamping Co.							
6% preferred (quar.)				American States Insurance Co. (Indianapolis)							
York County Gas (quar.)				Class A (quar.)							

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
A. C. F. Wrigley Stores (quar.)	10c	6-26	6-5	American Sumatra Tobacco Corp.	43 1/2c	7-2	6-11	Extra	125c	7-2	6-10
A. S. R. Products Corp (quar.)	12 1/2c	6-30	6-16	American Surety Co. of N. Y. (quar.)	12 1/2c	6-22	6-11	Class A (quar.)	125c	7-2	6-10
Abacus Fund (stock dividend) (1/50th share of Gattineau Power Co. for each share held)	--	6-26	5-25	American Telephone & Telegraph	25c	7-1	6-5	\$1.40 preferred (quar.)	135c	7-1	6-10
Abbott Laboratories, com. (quar.)	45c	7-1	6-10	New common (initial-quar.)	82 1/2c	7-10	6-10	Beech Creek RR. (quar.)	50c	7-1	6-15
4% conv. preferred (quar.)	\$1	7-1	6-10	American Thread, 5% preferred (s-a)	12 1/2c	7-1	5-29	Beech-Nut Life Savers Inc. (quar.)	40c	6-20	5-29
Abercrombie & Fitch Co., \$6 pfd. (s-a)	83	7-1	6-12	American Tobacco Co., 6% pfd. (quar.)	\$1.50	7-1	6-10	Belding-Corticelli, Ltd., com. (stock dividend)	10 1/2c	6-30	5-29
Aberdeen Petroleum, class A	7c	7-10	6-20	American Transit Corp.				7% preferred (quar.)	\$1.75	8-1	6-30
Abitibi Power & Paper Co., Ltd., com. (quar.)	142 1/2c	7-1	6-1	Common (quar.)	12 1/2c	7-6	6-20	Belgium Stores, Ltd., 5% preferred (quar.)	125c	7-1	6-12
4 1/2% preferred (quar.)	128 1/2c	7-1	6-1	6% conv. preferred A (s-a)	75c	6-30	6-15	Belknap Hardware & Mfg. Co.			
Acadia Atlantic Sugar Refineries Ltd.				American Zinc Lead & Smelting (quar.)	12 1/2c	7-2	6-15	4% preferred (quar.)	20c	7-31	7-15
Common (quar.)	115c	7-2	6-10	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26	Bell Telephone Co. of Canada (quar.)	150c	7-15	6-15
\$1.20 preferred (quar.)	130c	7-2	6-10	Ampco Metal Inc. (reduced quar.)	7 1/2c	6-30	6-12	Bell Aircraft Corp.	25c	6-26	6-5
Adams Consolidated Industries (stock divid.)	2c	6-30	6-17	Amphenol-Borg Electronics Corp. (quar.)	35c	6-30	6-16	Bendix Aviation Corp. (quar.)	60c	6-30	6-10
Adams Express Co.	15c	6-26	6-3	Anaconda Company (quar.)	50c	6-29	6-8	Beneficial Finance, common (quar.)	25c	6-30	6-12
Addressograph-Multigraph Corp. (quar.)	37 1/2c	7-10	6-17	Anchor Hocking Glass Corp., com. (quar.)	30c	6-30	6-23	5% preferred (s-a)	\$1.25	6-30	6-12
Aerocna Mfg. (stock dividend)	5c	7-1	5-15	\$4 preferred (quar.)	\$1	7-1	6-23	Beneficial Standard Life Insurance			
Aetna Casualty & Surety (quar.)	60c	7-1	6-5	Anchor Post Products (quar.)	25c	6-22	6-3	(Stock dividend)	2c	7-1	6-12
Aetna Insurance Co. (Hartford) (quar.)	65c	7-1	6-15	Anderson Electric Corp.	15c	7-1	6-15	Bensonhurst National Bank (extra)	5c	7-15	7-10
Aetna Life Insurance (quar.)	60c	7-1	6-5	60c convertible preferred (quar.)				Beryllium Corp. (stock dividend)	3c	6-30	6-15
Affiliated Fund, Inc.	6c	7-20	6-23	Anderson-Priehard Oil Corp.	35c	6-30	6-19	Bessemer Limestone & Cement			
(Quarterly from investment income)				Common (increased)	53 1/2c	6-30	6-19	4% preferred (quar.)	50c	7-1	6-18
Agricultural Insurance Co.				4.25% preferred (quar.)				Bestwall Gypsum (stock dividend)	3c	7-31	7-16
(Watertown, N. Y.) (quar.)	40c	7-1	6-10	Anglo-Canadian Pulp & Paper Mills	150c	7-7	6-15	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	7-1	6-1
Aid Investment & Discount, com. (quar.)	7 1/2c	7-1	6-12	Common (quar.)	170c	7-20	6-30	Bibb Mfg. Co. (quar.)	50c	7-1	6-20
Extra	1 1/2c	7-1	6-12	Anglo-Canadian Telephone, class A (quar.)	330c	9-1	8-10	Biltmore Hats, Ltd., com. (quar.)	110c	7-15	6-17
6% preferred (quar.)	37 1/2c	7-1	6-12	4 1/2% preferred (quar.)	156 1/4c	8-1	7-10	\$1 preferred A (quar.)	125c	7-15	6-17
5 1/2% preferred A (quar.)	34 1/2c	7-1	6-12	Anglo-Huronian, Ltd. (s-a)	325c	7-23	6-25	Bird Machine Co. (quar.)	25c	7-1	6-15
5 1/2% preferred B (quar.)	34 1/2c	7-1	6-12	Anglo-Newfoundland Development, Ltd.				Bird & Son, Inc. (quar.)	10c	7-1	6-15
Air Control Products				Quarterly	15c	7-3	6-5	Black & Decker Mfg. (quar.)	50c	6-30	6-18
New Common (initial quar.)	12 1/2c	8-1	7-15	Argus Corp., Ltd., common (quar.)	125c	9-1	7-20	Black, Sivalis & Bryson (quar.)	35c	6-23	6-1
Alkon Brass Mfg. Co.	10c	6-26	6-5	\$2.40 2nd pref. A (quar.)	160c	8-1	7-20	Blackstone Valley Gas & Electric Co.			
Alabama Great Southern RR., com. (s-a)	\$4	6-23	6-1	\$2.50 pref. series B (quar.)	162 1/2c	8-1	7-20	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-15
6% partic. preferred (s-a)	\$4	6-23	6-1	Arkansas Fuel Oil Corp. (quar.)	25c	6-29	6-12	5.60% preferred (quar.)	\$1.40	7-1	6-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-12	Arkansas Power & Light Co.				Bliss & Laughlin Inc. (increased)	40c	6-30	6-16
4.60% preferred (quar.)	\$1.15	7-1	6-12	4.72% preferred (quar.)	\$1.18	7-1	6-15	Eloch Bros. Tobacco			
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-12	4.32% preferred (quar.)	\$1.08	7-1	6-15	6% preferred (quar.)	75c	6-30	6-20
Albermarle Paper Mfg. Co., class A	12 1/2c	7-1	6-19	5.48% preferred (quar.)	\$1.37	7-1	6-15	Bohach (H. C.) Company			
Class B	12 1/2c	7-1	6-19	Armstrong Rubber, class A (quar.)	25c	7-1	6-12	5 1/2% prior preferred (quar.)	\$1.37 1/2	7-1	6-15
6% preferred (quar.)	\$1.50	7-1	6-19	Class B (quar.)	25c	7-1	6-12	Boise Cascade Corp. (quar.)	15c	7-17	6-19
Aleo Products Inc. (quar.)	25c	7-1	6-11	Arnold Constable Corp.	12 1/2c	6-30	6-16	Book-of-the-Month Club (quar.)	20c	7-3	6-17
Alden's, Inc., common (quar.)	30c	7-1	6-11	Arrow-Hart & Hegeman Electric Co.	60c	7-15	6-19	Extra	10c	7-3	6-17
4 1/2% preferred (quar.)	\$1.06 1/4	7-1	6-11	Art Metal Construction (reduced quar.)	25c	6-30	6-12	Eorg-Warner Corp., 3 1/2% pfd. (quar.)	87 1/2c	7-1	6-10
Algoma Steel Corp., Ltd. (quar.)	225c	6-30	5-29	Arundel Corp. (quar.)	35c	7-1	6-15	Borman Food Stores (quar.)	12 1/2c	7-10	6-20
Alleghany Corp., 5 1/2% preferred (quar.)	\$1.37 1/2	8-3	7-24	Arvin Industries (quar.)	25c	6-30	6-8	Boston & Albany RR.	\$2.50	6-30	6-16
Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-12	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9	Boston Insurance Co. (quar.)	45c	7-1	6-16
Allegheny & Western Ry. (s-a)	\$3	7-1	6-19	Ash Temple, Ltd., 6% pref. A (quar.)	\$1.50	7-1	6-19	Boston Personal Property Trust	\$3.75	6-29	6-15
Allied Stores Corp., common (quar.)	75c	7-20	6-23	6 1/2% pref. B (quar.)	\$1.6 1/4c	7-1	6-19	Bourjois, Inc. (quar.)	15c	8-14	7-31
Allied Laboratories (quar.)	30c	7-1	6-5	Ashdown (J. H.) Hardware Co., Ltd.				Bowater Corp. of North America, Ltd.			
Allis-Chalmers Mfg., common (quar.)	25c	6-30	6-1	Class A (quar.)	115c	7-1	6-10	5% preferred (quar.)	\$62 1/2c	7-1	6-6
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 1/4c	7-1	6-10	Class B (quar.)	118c	7-1	6-10	5 1/2% preferred (quar.)	\$68 1/4c	7-1	6-6
75c conv. preferred (quar.)	18 1/4c	10-1	9-18	Ashland Oil & Refining Co.				5 1/2% preferred (quar.)	\$68 1/4c	7-1	6-18
Aluminum Co. of America				Stock dividend	3c	6-26	5-21	Brach (E. J.) (increased quar.)	\$1.25	7-1	6-6
\$3.75 preferred (quar.)	93 1/4c	7-1	6-19	Associated Electrical Industries, Ltd.	2 1/2c	7-16	6-3	Brewer (C.) & Co.	30c	6-22	6-6
Amalgamated Sugar Co. (quar.)	50c	7-1	6-16	American deposit rcts. (interim)	2 1/2c	7-16	6-3	Bridge & Tank Co. of Canada Ltd.			
				Associated Motion Pictures Industries	25c	7-1	6-12	Common (quar.)	130c	9-1	8-14
				Quarterly	25c	7-1	6-12	\$2.90 preference (quar.)	172 1/2c	9-1	8-14
				Associated Stationers Supply (quar.)	25c	7-3	6-15	Bridgeport Brass Co., common (quar.)	37 1/2c	6-30	6-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bridgeport Gas, common (quar.)	40c	6-30	6-5	Central Illinois Electric & Gas, com. (quar.)	36c	7-1	6-15	Consumers Gas Co., common (quar.)	25c	7-2	6-15
5.28% preferred (quar.)	133c	6-30	6-5	4.10% preferred series A (quar.)	\$1.02 1/2	7-1	6-15	5 1/2% preferred A (quar.)	\$1.37 1/2	7-2	6-15
Bright (T. G.) & Co. Ltd., common	125c	6-30	6-16	5 1/2% preferred series B (quar.)	\$1.18 1/4	7-1	6-15	5 1/2% preferred B (quar.)	\$1.37 1/2	7-2	6-15
5% preferred (quar.)	\$28 1/4	6-30	6-16	4.75% preferred (quar.)	\$1.18 1/4	7-1	6-15	Consumers Investment Fund	4c	6-30	6-16
Brillo Mfg. Co. (quar.)	60c	7-1	6-15	4.80% preferred (quar.)	\$1.20	7-1	6-15	Consumers Power Co.			
Bristol-Myers Co., 3 1/2% preferred (quar.)	93 1/4	7-15	7-1	Central Illinois Light Co.				\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-8
British-American Oil Ltd. (quar.)	125c	7-2	6-3	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-12	\$4.52 preferred (quar.)	\$1.13	7-1	6-8
British Columbia Electric Co. Ltd.				4.64% preferred (quar.)	\$1.16	7-1	6-12	\$4.16 preferred (quar.)	\$1.04	7-1	6-8
5 1/2% preferred (quar.)	169c	7-1	6-8	Central Illinois Public Service				Continental Assurance Co. (Chicago)			
5% preferred (quar.)	163c	7-1	6-8	4% preferred (quar.)	\$1	6-30	6-18	New common (initial)	25c	6-30	6-16
4 1/2% preferred (quar.)	\$1.19	7-1	6-8	4.92% preferred (quar.)	\$1.23	6-30	6-18	Continental Baking Co., common (quar.)	55c	7-1	6-12
4 1/2% preferred (quar.)	156c	7-1	6-8	Central Indiana Gas Co. (quar.)	20c	7-3	6-16	\$5.50 preferred (quar.)	\$1.37 1/2	7-1	6-12
4 1/2% preferred (quar.)	153c	7-1	6-8	Central Maine Power Co., common (quar.)	35c	6-30	6-10	Continental Can., \$3.75 preferred (quar.)	93 1/4	7-1	6-15
4% preferred (quar.)	151	7-1	6-8	6% preferred (quar.)	\$1.50	7-1	6-16	Continental Copper & Steel Industries			
British Columbia Power Corp. (quar.)	135c	7-15	6-22	4.00% preferred (quar.)	\$1.15	7-1	6-10	Quarterly	17 1/2	6-30	6-10
British Columbia Telephone Co., com. (quar.)	130c	7-1	6-16	4.00% convertible preferred (quar.)	\$1.15	7-1	6-10	Stock dividend	1%	6-30	6-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-16	3.50% preferred (quar.)	87 1/2	7-1	6-10	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
5 1/2% preferred (quar.)	\$1.14 3/4	7-1	6-16	Central Telephone Co., common (quar.)	25c	6-30	6-16	Continental Motors Corp. (quar.)	15c	7-15	6-26
6% 1st preferred (quar.)	\$1.50	7-1	6-16	\$2.50 series A pfd. (quar.)	62 1/2	6-30	6-16	Continental Screw Co.	20c	6-26	6-12
British Industries (quar.)	12 1/2	6-30	6-16	\$5.44 preferred (quar.)	68c	6-30	6-16	Controls Corp. of America (quar.)	20c	7-6	6-22
Stock dividend	2%	6-30	6-16	\$5 preferred (quar.)	\$1.25	6-30	6-16	Stock dividend (subject to stockholders approval on July 21)	50%	8-10	7-24
Broad Street Investing Corp.	10c	6-30	6-9	\$5.50 preferred (quar.)	\$1.37 1/4	6-30	6-16	Cook Electric	10c	6-30	6-15
Brookton Taunton Gas				Central Vermont Public Service				Cooper (Peter) Corp.			
\$3.80 preferred (quar.)	95c	7-1	6-23	4.15% preferred (quar.)	\$1.04	7-1	6-15	6 1/2% preferred (quar.)	\$1.62 1/2	7-1	6-12
Brookway Glass Co., common (quar.)	20c	7-1	6-9	4.65% preferred (quar.)	\$1.17	7-1	6-15	Cooper-Jarrett, Inc. (quar.)	17 1/2	7-20	7-3
5% preferred (quar.)	62 1/2	7-1	6-9	4.75% preferred (quar.)	\$1.19	7-1	6-15	Cooper Tire & Rubber Co. (increased)	25c	6-30	6-19
Brooke Bond Canada (1959) Ltd.				Century Shares Trust				Cornell-Dublier Electric Corp., com. (quar.)	30c	6-25	6-15
4.16% preferred (quar.)	126c	7-15	6-15	Quarterly from net investment income	4c	6-25	6-8	\$5.25 preferred series A (quar.)	\$1.31 1/4	7-15	6-19
Brown-Korman Distillers Corp.	30c	6-30	6-16	Cerro de Pasco Corp. (quar.)	25c	6-30	6-12	Corning Glass Works, common (quar.)	25c	6-30	6-15
Common (quar.)	20c	7-1	6-11	Stock dividend	5%	6-30	6-12	3 1/2% preferred (1945-1947) (quar.)	87 1/2	7-1	6-15
4% preferred (quar.)	3%	7-10	6-11	Champion Paper & Fibre				Coro, Inc. (quar.)	25c	6-29	6-15
4% preferred (quar.)	10c	7-1	6-11	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-12	Corroon & Reynolds Corp., com. (quar.)	15c	7-1	6-19
Brunswick-Balke-Collender Co.				Champion Spark Plug (quar.)	37 1/2	7-15	6-23	\$1 div. preferred A (quar.)	25c	7-1	6-19
\$5 preferred (quar.)	\$1.25	7-1	6-19	Champion Oil & Refining, common (quar.)	25c	8-1	7-10	Cosden Petroleum (quar.)	25c	6-30	6-10
Buck Creek Oil Co.	3c	6-29	6-19	\$3 conv. pref. (quar.)	75c	9-1	8-14	Stock dividend	3%	6-30	6-10
Budget Finance Plan, common (quar.)	10c	7-15	6-26	Chance Vought Aircraft, Inc. (quar.)	50c	6-29	6-11	Courtauld, Ltd.			
6% convertible preferred (quar.)	15c	7-15	6-26	Chapman Valve Mfg. (quar.)	25c	7-1	6-15	American deposit receipts (final)	6 1/2	7-31	6-15
6% preferred (quar.)	15c	7-15	6-26	Chemical Corn Exchange Bank (N. Y.)				Cowles Chemical (quar.)	15c	6-30	6-15
Building Products, Ltd. (quar.)	145c	7-2	6-18	Quarterly	60c	7-1	6-15	Craddock-Terry Shoe, common (s-a)	50c	7-1	6-15
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-15	Chenango & Unadilla Telephone Corp.				5% preferred (s-a)	\$2.50	7-1	6-15
Bulova Watch Co. (quar.)	15c	6-26	6-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Craftsman Insurance Co. (Boston) (quar.)	10c	6-30	6-25
Burlington Steel Co., Ltd. (quar.)	115c	7-2	6-12	Chesapeake Industries, \$4 pfd. (quar.)	\$1	7-1	6-19	Crain (R. L.), Ltd. (quar.)	16 1/4	6-30	6-5
Burma Oil, Ltd.				\$6 preferred (quar.)	\$1.50	7-1	6-19	Quarterly	16 1/4	9-30	9-4
Stock dividend (subject to approval by the Bank of England) ordinary and American deposit receipts	100%	6-29	6-14	Chesapeake & Ohio Ry.				Crampton Mfg. Co.			
Burnham Corp., common (quar.)	25c	6-24	6-12	3 1/2% conv. preferred (quar.)	87 1/2	8-1	7-7	6% convertible preferred (quar.)	15c	6-30	6-16
6% preferred (s-a)	\$1.50	6-24	6-12	Chesbrough-Ponds (quar.)	75c	6-25	6-4	Crane Company, common (quar.)	20c	6-23	6-5
Burns & Co., Ltd. (quar.)	115c	7-29	7-9	Chicago Great Western Ry., com. (quar.)	50c	7-3	6-16	Cream of Wheat Corp. (quar.)	40c	7-1	6-18
Burrage Corp. (quar.)	25c	7-20	6-26	5% preferred (quar.)	62 1/2	6-30	6-16	Credit Finance Service, Inc., class A (quar.)	12 1/2	7-1	6-20
Burrus Mills, Inc., 4 1/2% pfd. (quar.)	\$1.12 1/2	6-30	6-15	Chicago Mill & Lumber (quar.)	25c	6-30	6-12	Class B (quar.)	12 1/2	7-1	6-20
Bush Terminal Co. (stock dividend)	2%	7-6	6-19	Common (quar.)	37 1/2	10-22	10-2	6% preferred (quar.)	\$1.50	7-1	6-20
Butler's, Inc., common (quar.)	15c	7-1	6-15	Common (quar.)	37 1/2	12-17	11-27	Crécent Petroleum Corp.			
4 1/2% preferred (quar.)	28 1/2	7-1	6-15	Series A preferred (quar.)	\$1.25	6-25	8-8	5% convertible preferred (quar.)	31 1/2	6-30	6-12
Butterick Company				Series A preferred (quar.)	\$1.25	9-24	9-4	Cresmont Oil Co. (quar.)	4c	6-30	6-16
5% non-cum. preferred (quar.)	62 1/2	7-1	6-15	Series A preferred (quar.)	\$1.25	11-25	11-6	Crompton & Knowles Corp. (quar.)	25c	6-30	6-18
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-19	Chicago Molded Products (quar.)	10c	7-15	6-12	Crossett Company, class A (quar.)	10c	8-1	7-15
C I T Financial Corp. (increased-quar.)	65c	7-1	6-10	Chicago Pneumatic Tool Co. (quar.)	25c	6-29	6-8	Class B (quar.)	10c	8-1	7-15
Caldwell Linn Mills, Ltd.				Chicago, Rock Island & Pacific RR. (quar.)	40c	6-30	6-12	Crouse-Hinds Co. (quar.)	25c	8-1	7-10
\$1.50 1st preferred (quar.)	133c	8-1	7-15	Chile Copper Co.	50c	6-24	6-8	Crown Cork International Corp.			
Calgary Power, Ltd., common	150c	7-15	6-15	Christiana Securities Co.				Class A (quar.)	25c	7-1	6-9
4% preferred (quar.)	\$1	7-2	6-5	7% preferred (quar.)	\$1.75	7-1	6-20	Class A (quar.)	25c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-5	Cincinnati Gas & Electric				Crown Zellerbach of Canada, Ltd.			
5% preferred (quar.)	\$1.25	7-2	6-5	4% preferred (quar.)	\$1	7-1	6-15	Class A (quar.)	125c	7-2	6-10
California Electric Power				4 1/2% preferred (quar.)	\$1.18 1/4	7-1	6-15	Crown Zellerbach Corp., common (quar.)	45c	7-1	6-10
\$2.50 preferred (quar.)	62c	7-1	6-15	Cincinnati & Suburban Telephone (quar.)	\$1.13	7-1	6-12	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
6% preferred (quar.)	75c	7-1	6-15	Citizens Utilities Co., class A (stock div.)	2%	6-29	6-9	Crucible Steel Co. of America			
California Interstate Telephone Co.				City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-18	5 1/4% convertible preferred (initial)	32c	9-30	9-16
5.25% preferred (quar.)	26 1/2	7-1	6-15	City Products (quar.)	65c	6-30	6-12	Crum & Forster, 8% preferred (quar.)	\$2	6-30	6-16
California Packing, new com. (initial-quar.)	28 1/2	8-15	7-24	Clark Oil & Refining Co. (stock dividend)	1 1/2	6-30	6-19	Crystal Oil & Land Co.			
Calumet & Hecla, Inc., com. (increased)	25c	6-30	6-12	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-1	6-19	\$1.12 preferred (quar.)	28c	9-1	8-17
\$4.75 preferred A (quar.)	\$1.18 1/4	6-30	6-12	Semi-annual	\$1.50	1-1-60	12-18	Cuban-American Sugar Co., common (quar.)	40c	7-1	6-15
Campbell Red Lake Mines (quar.)	18 1/4	7-28	6-26	Cleveland Electric Illuminating				7% preferred (quar.)	\$1.75	7-1	6-16
Canada Dry Corp., common (quar.)	25c	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-5	7% preferred (quar.)	\$1.75	9-29	9-18
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	Cleveland Quarries Co.	10c	7-1	6-12	Cuban Electric Co. (quar.)	37 1/2	6-30	6-12
Canada Flooring Co., class B (quar.)	125c	7-2	6-15	Cleveland Trencher Co.	15c	6-30	6-15	Cumberland Gas Corp. (quar.)	15c	7-1	6-19
Canada Folds, Ltd., common (quar.)	115c	8-15	7-31	Clevite Corp. (increased)	30c	6-26	6-15	Curlee Clothing, common (quar.)	12 1/2	7-1	6-15
Class A (quar.)	115c	8-15	7-31	Clifton Forge-Waynesboro Telephone Co.				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Canada Iron Foundries, Ltd., com. (quar.)	137 1/2	7-2	6-10	Quarterly	30c	6-30	6-12	Curtis (Helene) Indus. (see Helene Curtis)			
4 1/4% preferred (quar.)	\$1.06 1/4	7-15	6-19	Extra	10c	6-30	6-12	Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	7-1	6-8
Canada Life Assurance Co. (quar.)	\$1.15	7-2	6-30	Clinton Engines (stock dividend)	5%	6-30	6-8	\$4 prior preferred (quar.)	75c	7-1	6-8
Quarterly	\$1.15	10-1	9-30	Cluett Peabody & Co., common	50c	6-25	6-11	Curtiss Candy, 1st preferred (quar.)	\$1.12 1/2	7-15	7-1
Canada Permanent Mortgage (quar.)	150c	7-2	6-15	4% preferred (quar.)	\$1	7-1	6-17	Curtiss-Wright Corp., common (quar.)	62 1/2	6-24	6-4
Canada Sawway Ltd., \$4.40 pfd. (quar.)	\$1.10	7-2	6-1	7% preferred (quar.)	\$1.75	7-1	6-17	Class A (quar.)	50c	6-24	6-4
Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-17	Coca-Cola Co. (quar.)	\$1	7-1	6-12	Class A (quar.)	50c	9-24	9-4
Canada Steamship Lines, Ltd.				Coca-Cola Bottling Co. of N. Y. (quar.)	25c	6-30	6-12	Class A (quar.)	50c	12-24	12-4
5% preference (s-a)	131 1/4	7-2	6-2	Coca-Cola International Corp.	\$7.40	7-1	6-12	Class A (quar.)	50c	7-27	6-30
Canadian Arena Co.	\$2	7-2	6-1	Coleman Engineering Co.				Cutter Laboratories, class A (quar.)	5c	7-27	6-30
Canadian Bronze Ltd., common (quar.)	137 1/2	8-1	7-10	Common (stock div. in lieu of cash)	5%	8-1	7-15	D C Transit System, class A (initial)	20c	7-6	6-30
5% preference (quar.)	\$1.25	8-1	7-10	Colgate-Palmolive Co.				D C Transit System, class A (initial)	20c	7-6	6-30
Canadian Breweries, Ltd. (quar.)	137 1/2	7-2	5-29	\$3.50 preferred (quar.)	87 1/2	6-30	6-19	D M Corp. (quar.)	25c	6-26	6-12
Canadian Cannery Ltd., 75c class A (quar.)	118 1/4	7-2	6-2	Collins Radio, common (stock dividend)	4%	8-15	7-31	Dalich Crystal Dairies, new com. (initial)	2c	6-30	6-15
Canadian Celanese, Ltd., common (quar.)	120c	6-30	5-29	4% preferred (quar.)	50c	7-1	6-19	Stock dividend	2%	7-15	6-15
\$1 preferred (quar.)	125c	6-30	5-29	Colonial Sand & Stone (quar.)	7 1/2	6-29	6-3	Dalex Company, Ltd., 7% preferred (quar.)	\$1.75	6-30	6-18
\$1.75 preferred (quar.)	143 1/4	6-30	5-29	Color-Craft Products (quar.)	5c	7-2	6-25	Dan River Mills, common (quar.)	20c	7-1	6-12
Canadian Driven Steel, Ltd.				Extra	10c	7-2	6-25	5% preferred (quar.)	25c	7-1	6-12
60c preferred (quar.)	15c	10-15	10-1	Colorado Central Power Co. (monthly)	12c	7-1	6-15	Dana Corp., 3 1/4% preferred (quar.)	93 1/4	7-15	7-3
Canadian Fairbanks-Morse Co., Ltd.				Monthly	12c	8-1	7-17	Davega Stores Corp.			
6% preferred (quar.)	\$1.50	7-15	6-30	Colorado Fuel & Iron, common (stock div.)	2%	7-8	6-9	5% convertible preferred (quar.)	25c	7-1	6-23
Canadian General Electric, Ltd. (quar.)	\$2	7-2	6-15	5% preferred A (quar.)	62 1/2	6-30	6-9	David & Frere Limitee, class A (quar.)	175c	6-30	6-15
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	7-1	6-15	5 1/2% preferred B (quar.)	68 1/4	6-30	6-9	Davidson-Bentall Co., 6% conv. pfd. (quar.)	\$1.50	7-1	6-16
Canadian Ice Machine Co., Ltd.				Colorado Interstate Gas, common (quar.)	31 1/4	7-1	6-15	Dayton Mailable Iron, 5% preferred (quar.)	\$1.25	7-1	6-5
Class A (quar.)	120c	7-2	6-18	5% preferred (quar.)	\$1.25	7-1	6-15	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	7-4	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Dominion Dairies, Ltd., common (resumed)	\$10c	7-15	6-30	Financial General Corp., common (quar.)	7½c	8-1	7-6	General Waterworks—			
5% non-cumulative preferred (quar.)	144c	10-15	9-30	\$2.25 preferred series A (quar.)	56½c	8-1	7-6	80c conv. 2nd pfd. (initial quar.)	20c	7-1	6-19
5% non-cumulative preferred (quar.)	143c	1-15-60	12-31	First Boston Corp., common	\$1	7-16	6-23	Genesco, Inc., common (quar.)	37½c	7-31	7-17
5% non-cumulative preferred (quar.)	144c	4-15-60	3-31	Class A	\$1	7-16	6-23	\$3.50 preference series A (quar.)	87½c	7-31	7-17
Dominion Foundries & Steel Ltd.—				First Geneva Corp.	15c	7-16	6-15	Genesee Brewing Co., class A com. (quar.)	7½c	7-1	6-15
Common (quar.)	130c	7-2	6-10	First National Bank (Jersey City, N. J.)				Class B common (quar.)	7½c	7-1	6-15
4½% preferred (quar.)	112½c	7-15	6-24	Quarterly	75c	6-30	6-17	Genuine Parts Co. (quar.)	25c	7-1	6-12
Dominion Glass, Ltd., common (quar.)	150c	7-15	6-26	First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Genung's Inc. (quar.)	17½c	7-1	6-15
7% preferred (quar.)	117½c	7-15	6-26	First National Stores (quar.)	50c	7-1	5-27	George Putnam Fund (Boston)—			
Dominion Foundries & Steel, Ltd. (quar.)	130c	7-2	6-10	Firstamerica Corp. (quar.)	20c	6-30	6-5	Quarterly from investment income	10c	6-22	5-28
Dominion Insurance Co. (s-a)	154	7-2	6-20	Fischer & Porter Co., 5% preferred (quar.)	12½c	7-1	6-15	Georgia-Pacific Corp., com. (quar.)	25c	6-25	6-4
Dominion Scottish Investment, Ltd. (s-a)	140c	6-30	6-16	Fisher Bros. Co., \$5 preferred (quar.)	\$1.25	7-1	6-20	Stock div. (five shares for each four held)		6-25	6-4
Dominion Steel & Coal, Ltd. (quar.)	128c	7-30	7-8	Fittings, Ltd., class A (s-a)	130c	7-1	6-4	5% preferred (quar.)	\$1.25	7-1	6-21
Dominion Tar & Chemical Co. Ltd.—				Flag-Union Corp., common	50	7-1	6-8	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15
Common (quar.)	115c	8-1	7-2	Fleming Co., common (initial quar.)	12c	7-1	6-19	\$4.92 preferred (quar.)	\$1.23	7-1	6-15
\$1 preference (quar.)	125c	7-1	6-1	Florida Mutual Fund	\$1.25	7-1	6-19	\$5.00 preferred (quar.)	\$1.25	7-1	6-15
Dominquez Oil Fields (monthly)	25c	6-30	6-17	Florida Power & Light Co.—	6c	6-25	6-12	Gera Corp., \$6 voting pfd. (quar.)	\$1.50	6-29	6-15
Donnacona Paper Co., Ltd. (quar.)	125c	7-31	6-30	New common (initial)	22c	6-23	5-21	Getty Oil (stk. div.) (1/29th sh. of Spartan		6-30	6-5
Quarterly	125c	10-30	9-30	Florida Public Utilities, com. (quar.)	18c	7-1	6-15	Aircraft for each share held)	25c	7-1	6-15
Dover Corp., common (quar.)	25c	7-1	5-27	\$1.12 preferred (quar.)	28c	7-1	6-15	Giant Portland Cement (quar.)			
5% preferred (quar.)	\$1.25	8-1	7-27	4½% preferred (quar.)	\$1.18½	7-1	6-15	Giant Yellowknife Gold Mines, Ltd.—			
Dow-Brewery, Ltd.	137½c	7-2	6-16	Florida Telephone Corp. (quar.)	25c	6-30	6-20	Interim	115c	6-29	6-5
Dow Chemical Co. (quar.)	30c	7-15	6-15	Fluor Corp., Ltd. (quar.)	30c	7-24	7-8	Gibson Art Co. (quar.)	50c	7-1	6-19
Dow Theatrical Investment Fund Inc. (quar.)	5c	6-30	6-10	Food Fair Stores, common (quar.)	25c	7-1	6-12	Giddings & Lewis Machine Tool	10c	6-29	6-18
Draper Corp. (quar.)	25c	7-11	6-5	\$4.20 preferred (quar.)	\$1.05	7-1	6-12	Glatfelter (P. H.) new com. (initial)	25c	6-1	7-15
Draw Corp., 4% pfd. (quar.)	50c	7-1	6-19	Food Giant Markets (stock dividend)	2%	6-30	6-15	4½% preferred (quar.)	56½c	6-1	7-15
Drilling & Exploration Co. (s-a)	12½c	7-2	6-12	Food Machinery & Chemical, com. (quar.)	30c	6-30	6-1	4½% preferred (quar.)	57½c	6-1	7-15
Driver-Harris Co. (stockholders approved a				Forstner Pressed Steel Corp. (quar.)	25c	6-22	6-12	Glens Falls Insurance Co. (N. Y.) (quar.)	25c	7-10	6-26
two-for-one split of the common shares)				Foot Bros. Gear & Machine—				Glidden Company (quar.)	50c	7-1	6-8
du Pont (E. I.) de Nemours & Co.—				Class A (initial)	12½c	8-1	7-10	Globe-News Publishing Co.	\$1.50	6-24	3-24
\$3.50 preferred (quar.)	87½c	7-25	7-10	Class B (initial)	12½c	8-1	7-10	Goebel Brewing Co., 60c conv. pfd. (quar.)	15c	7-1	6-10
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Forbes & Wallace, \$3 class A (quar.)	75c	7-1	6-24	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15
Duffy-Mott Co. (quar.)	20c	7-1	6-15	Class B voting (quar.)	35c	9-1	8-24	Goldblatt Bros. (quar.)	12½c	7-1	6-8
Duke Power Co., common (quar.)	35c	7-1	6-15	Class B non-voting (quar.)	35c	9-1	8-24	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-5
7% preferred (quar.)	\$1.75	7-1	6-15	Foremost Dairies, Inc. (quar.)	25c	7-1	6-15	Goodyear Tire & Rubber (Canada), Ltd.—			
Dunlop Rubber Co. Ltd., ordinary (stock				Fort Wayne & Jackson RR.—				Common (quar.)	181	6-30	6-10
dividend)	25c	7-1	5-14	5½% preferred (s-a)	\$2.75	9-2	8-19	4% preferred (quar.)	150c	7-31	7-10
Amer. deposit rets. ord. (stock dividend)	25c	7-3	5-14	Foster-Forbes Glass Co., com. (quar.)	20c	7-20	7-10	Gould-National Batteries Inc. (quar.)	50c	9-15	9-3
Duquesne Light Co., common (quar.)	27½c	7-1	6-5	5½% preferred A (quar.)	68½c	7-1	6-20	Government Employees Insurance (quar.)	25c	6-26	6-5
\$2.10 preferred (quar.)	52½c	7-1	6-5	Foundation Co. of Canada, Ltd. (quar.)	112½c	7-17	6-26	Government Employees Life Insurance (s-a)	20c	7-31	7-9
3.75% preferred (quar.)	46½c	7-1	6-5	Founders Mutual Fund—				Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
4% preferred (quar.)	50c	7-1	6-5	Certificates of beneficial interest	5c	6-30	5-29	Class A (quar.)	125c	12-15	11-25
4.10% preferred (quar.)	51½c	7-1	6-5	Franklin Life Insurance Co. (stock dividend)	10%	7-1	6-5	(Equal to 0.1283 per share)	6%	7-1	6-19
4.15% preferred (quar.)	51½c	7-1	6-5	Fraser Cos., Ltd. (quar.)	130c	7-27	6-30	Graham-Paige, 6% conv. preferred (initial)			
4.20% preferred (quar.)	52½c	7-1	6-5	Frick & Company, 6% preferred (quar.)	75c	7-1	6-15	Grand Rapids Varnish (quar.)	10c	6-26	6-16
Duval Sulphur & Potash (quar.)	31½c	6-30	6-10	Friedman Realty Co. (quar.)	10c	8-15	8-1	Grand & Toy, Ltd. (quar.)	145c	6-30	6-19
Dynamico Corp. of America—				Quarterly	10c	11-16	11-2	Granite City Steel Co. (quar.)	50c	6-26	6-10
\$1 convertible preference (s-a)	50c	6-30	6-15	Frigidair Corp. (quar.)	10c	6-30	6-15	Grant (W. T.) Company, common (quar.)	55c	7-1	6-9
East Pennsylvania RR. (s-a)	\$1.50	7-21	7-1	Frito Company (quar.)	12½c	7-31	7-17	3½% preferred (quar.)	93½c	7-1	6-9
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15	Frontier Refining (stock dividend)	5%	7-15	7-1	Gray Drug Stores (quar.)	40c	7-1	6-15
5.20% preferred (quar.)	32½c	7-1	6-15	Extra	5c	7-15	7-1	Great American Insurance (N. Y.) (quar.)	37½c	7-15	6-19
Eastern Gas & Fuel Associates, com. (quar.)	40c	6-28	6-8	Fuller (George A.) Co. (quar.)	37½c	6-30	6-17	Great American Realty, class A (quar.)	5c	7-1	6-1
4½% preferred (quar.)	\$1.12½	7-1	6-8	Fundamental Investors, Inc.—				Common (quar.)	140c	6-30	6-16
Eastern Racing Assn., common (quar.)	7½c	7-1	6-15	Quarterly from net investment income	11c	6-25	6-5	\$1.20 class B preference (quar.)	130c	6-30	6-16
\$1 preferred (quar.)	25c	7-1	6-15	Funsten (R. E.) Co. (quar.)	20c	9-1	8-14	5% preferred (quar.)	331½c	6-30	6-1
Eastern Stainless Steel Corp.—				Gannett Co., class B conv. pfd. (quar.)	\$1.50	7-1	6-15	Great Southern Life Ins. Co. (Houston)—			
New common (initial quar.)	22½c	7-2	6-12	Garfinkel (Julius) & Co., common (quar.)	40c	6-30	6-15	Quarterly	40c	9-10	9-1
Eastern States Corp. (Md.)—				4½% convertible preferred (quar.)	28½c	6-30	6-15	Great Western Financial Corp. (quar.)	12c	12-10	12-1
\$7 preferred A (accum.)	\$1.75	8-1	7-3	Garlock Packing Co. (quar.)	25c	6-30	6-12	Great Western Producers			
\$6 preferred B (accum.)	\$1.50	8-1	7-3	Extra	25c	6-30	6-12	\$1.80 preferred A (quar.)	45c	6-30	6-15
\$3.60 preferred (initial quar.)	37c	7-1	6-5	Garrett Corp. (quar.)	50c	6-22	6-5	Great Western Sugar Co., common (quar.)	30c	7-2	6-10
Eaton & Howard (initial quar.)	90c	7-1	6-5	Garrett Freightlines, Inc.	60c	7-1	6-15	7% preferred (quar.)	\$1.75	7-2	6-10
Quarterly from net investment income	17c	6-25	6-10	Gas Industries Fund (from investment inc.)	9c	7-1	6-12	Greening Wire, Ltd. (quar.)	15c	7-2	6-15
Quarterly from net investment income	13c	6-25	6-10	Gate City Steel, Inc. (Omaha)—				Greater All American Markets (initial)	7½c	7-1	6-12
Echlin Mfg. (initial)	15c	7-15	7-1	6½% preferred A (quar.)	32½c	7-1	6-15	Green Mountain Power (quar.)	25c	7-1	6-19
Economic Investment Trust, Ltd. (quar.)	130c	6-30	6-16	5% preferred (quar.)	\$1.25	7-1	6-1	Greenwich Gas Co., common	17½c	7-1	6-1
Economics Laboratory Inc. (quar.)	20c	7-15	7-3	Common (resumed)	10c	7-31	6-30	\$1.50 preferred (quar.)	37½c	7-1	6-1
Stock dividend	5%	7-15	7-3	6% conv. preferred (quar.)	75c	7-14	6-30	Greyhound Corp., common (quar.)	25c	6-30	6-8
Economy Baler Co. (quar.)	7½c	7-1	6-10	General American Investors, common	10c	7-1	6-11	4½% preferred (quar.)	\$1.06½	6-30	6-8
Eddy Match, Ltd. (quar.)	137½c	6-30	6-13	\$4.50 preferred (quar.)	\$1.12½	7-1	6-11	5% preferred (1954 series)	\$1.25	6-30	6-8
Edison Bros. Stores, 4½% preferred (quar.)	\$1.06	7-1	6-20	General American Oil Co. of Texas	10c	6-30	6-5	Greyhound Lines of Canada Ltd. (quar.)	\$18½c	6-30	6-8
Edison Sault Electric (increased quar.)	22½c	7-15	7-1	General American Transportation (quar.)	47½c	6-30	6-17	Griesedieck Co., common (increased)	20c	7-1	6-19
El Paso Electric Co.—				General Baking Co., \$8 pfd. (quar.)	\$2	7-1	6-17	Griggs Equipment Inc.	7½c	6-30	6-17
\$4.12 preferred (quar.)	\$1.03	7-1	5-11	General Bakeries, Ltd. (quar.)	17½c	7-29	7-8	Guarantee Co. of North America (quar.)	\$1.50	7-15	6-30
\$4.50 preferred (quar.)	\$1.12½	7-1	5-11	General Bancshares Corp. (quar.)	10c	7-1	6-5	Extra	\$3	7-15	6-30
\$4.72 preferred (quar.)	\$1.18	7-1	5-11	General Box Co. (quar.)	2c	7-1	6-5	Gulf Life Insurance Co. (Dallas) (quar.)	12½c	6-1	7-15
\$5.36 preferred (quar.)	\$1.34	7-1	6-15	General Builders Corp.—				Gulf, Mobile & Ohio RR.—			
\$5.40 preferred (quar.)	\$1.35	7-1	5-11	5% conv. preferred (quar.)	31½c	6-30	6-18	\$5 preferred (quar.)	\$1.25	9-14	8-21
El Paso Natural Gas, common (quar.)	32½c	6-30	6-5	General Cable Corp., common (quar.)	50c	7-1	6-19	\$5 preferred (quar.)	\$1.25	12-14	11-30
Electric Bond & Share Co. (quar.)	35c	6-29	6-8	4% 1st preferred (quar.)	\$1	7-1	6-19	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	7-1	6-15
Electric Storage Battery (quar.)	50c	6-30	6-5	General Contract Finance Corp.	10c	7-1	6-5	Gulf States Utilities Co.—			
Electro Products Corp. (Calif.) (quar.)	25c	7-1	6-19	General Controls Co., com. (quar.)	15c	6-30	6-15	Stockholders approved a two-for-one stock			
Electro Refractories & Abrasives Corp.—				6% preferred (quar.)	37½c	6-30	6-15	split on the common shares		6-24	6-9
Quarterly	15c	6-30	6-16	General Crude Oil (quar.)	25c	6-26	6-12				
Elder Manufacturing Co. (quar.)	15c	7-1	6-19	Quarterly	25c	9-25	9-11	Hahn Brass, Ltd., common (stock divid.)			
Elizabethtown Water Co. (Consolidated)—				General Electric Co. (quar.)	50c	6-25	6-19	Stock dividend (One share of 5% 2nd pfd.			
Quarterly	50c	6-26	6-12	General Industries, 5% preferred (quar.)	\$1.25	7-1	6-19	for each 5 shares held)			
Elmira & Williamsport RR. Co. (s-a)	\$1.62	7-1	6-20	General Investors Trust (Boston)—				1st preferred	122½c	7-1	6-10
Emerson Electric Mfg. Co., com. (quar.)	40c	6-30	6-15	Beneficial interest	7c	6-30	6-9	2nd preferred	122½c	7-1	6-10
7% preferred (quar.)	\$1.75	7-1	6-15	General Mills, Inc., 5% preferred (quar.)	25c	7-1	6-10	Halifax Insurance (Nova Scotia) (extra)	125c	12-28	11-28
Emery Air Freight (quar.)	15c	6-30	6-16	General Mining & Finance Corp., Ltd.	48c	6-16	4-29	Haloid Xerox Inc. (quar.)	20c	7-1	6-15
Emhart Mfg. Co. (quar.)	40c	7-15	6-15	American shares				Hamilton Mfg. (quar.)	25c	6-30	6-19
Empire District Electric				General Motors Corp.—				Extra	10c	6-30	6-19
7% preferred (s-a)	\$3.50	10-1	9-18	\$5 preferred (quar.)	\$1.25	8-1	7-6	Hamilton National Associates (increased s-a)	65c	7-1	6-19
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-19	\$3.75 preferred (quar.)	93½c	8-1	7-6	Hammermill Paper Co.			
Endicott-Johnson Corp., common (quar.)	40c	7-1	6-22	General Portland Cement, new com. (initial)	25c	6-30	6-8	4½% preferred (quar.)	\$1.12½	7-1	6-10
4% preferred (quar.)	\$1	7-1	6-22	General Public Service	5c	6-26	6-18	4½% preferred (quar.)	\$1.06½	7-1	6-10
Equitable Credit Corp.				(From net investment income)				Hanover Bank (N. Y.) (quar.)	50c	7-1	6-17
20c participating preferred (quar.)	5c	7-1	6-15	General Railway Signal Co. (quar.)	25c	7-1	6-10	Hanover Insurance Co. (N. Y.) (quar.)	50c	7-1	6-17
Extra	1c	7-1	6-15	General Realty & Utilities Corp.—				Hanover Shoe Co., Inc. (quar.)	25c	7-1	6-19
Erie Flooring & Wood Products, Ltd.—				Liquidating distribution of voting trust				Harbison-Walker Refractories Co.—			
Class A	130c	6-30	6-15	certificate, namely 57 Church St. (New				6% preferred (quar.)	\$1.50	7-20	7-6
Estabrooks (T. H.) Co., Ltd.—				Haven, Conn.) for each 100 shares held				Hardee Farm International, 1st pfd.	\$1.63	7-1	6-10
Name changed to Brooke Bond Canada				General Refractories (quar.)	50c	6-26	6-8	Harding Carpets, Ltd. (quar.)	112½c	7-1	6-15
(1959) Ltd.											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/2 May 8	40 1/2 Jan 7	47 1/2 May 8	Abacus Fund	43 1/2 44	43 1/2 44	43 1/2 44	43 1/2 44	44 1/2 43 1/2	100
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/2 Apr 28	59 1/2 Feb 9	84 1/2 Apr 28	Abbott Laboratories common	72 74 1/2	70 1/2 72 1/2	70 1/2 71	71 71 1/2	70 1/2 71 1/2	7,800
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	122 122	117 124	118 124	117 125	118 124	100
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22	21 1/2 21 1/2	5,000
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc	49 49 1/2	49 49 1/2	49 50 1/2	50 1/2 50 1/2	51 51 1/2	4,200
14 1/2 Jan 2	24 1/2 Nov 18	16 Jun 9	23 1/2 Jan 2	16 Jun 9	23 1/2 Jan 2	ACF-Wrigley Stores Inc	16 1/2 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	9,200
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	33 Jan 15	26 Jan 2	33 Jan 15	Acme Steel Co	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	3,600
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co	28 1/2 28 1/2	28 1/2 28 1/2	28 28 1/2	28 1/2 28 1/2	27 1/2 28	5,200
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	33 Jan 2	61 May 19	Adams-Millie Corp	46 1/2 48	46 46	46 46	46 46	47 49	1,200
82 Oct 4	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp	108 108 1/2	109 1/2 110 1/2	111 113	111 1/2 114 1/2	111 1/2 113	9,200
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp	23 1/2 24 1/2	23 23 1/2	22 1/2 23 1/2	23 1/2 24	23 1/2 23 1/2	16,500
16 1/2 Jan 28	25 1/2 Nov 19	23 1/2 Jan 2	33 1/2 Mar 30	23 1/2 Jan 2	33 1/2 Mar 30	Aeroquip Corp	29 1/2 29 1/2	29 29	28 1/2 29	29 29 1/2	29 1/2 29 1/2	1,400
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common	84 84 1/2	83 1/2 84 1/2	83 1/2 84 1/2	84 1/2 85 1/2	85 1/2 85 1/2	5,700
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	314 320	311 320 1/2	313 320 1/2	317 325	318 325	---
24 1/2 Jan 2	34 Dec 31	30 1/2 Jun 16	35 Jan 30	30 1/2 Jun 16	35 Jan 30	Alabama Gas Corp	31 31 1/2	30 1/2 31	31 31	30 1/2 31	30 1/2 31	3,200
21 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	Alaska Juneau Gold Mining	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	16,000
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Apr 8	19 1/2 Jan 2	22 1/2 Apr 8	Alco Products Inc	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 20 1/2	8,700
14 Jan 2	26 Dec 9	23 1/2 Jan 2	34 May 11	23 1/2 Jan 2	34 May 11	Aldens Inc common	29 29 1/2	28 1/2 29 1/2	28 1/2 29	28 1/2 29	29 29	4,300
73 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/2% preferred	77 1/2 78	77 1/2 77 1/2	77 1/2 79	77 1/2 79	77 1/2 77 1/2	340
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	9 1/2 Jan 28	13 1/2 Apr 17	Allegheny Corp common	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	26,300
91 Nov 13	280 July 31	93 Jan 29	101 1/2 Jun 1	93 Jan 29	101 1/2 Jun 1	5 1/2% preferred A	96 102	96 101 1/2	96 102	96 102	96 102	---
80 Jan 21	160 Dec 29	160 Jan 2	206 1/2 Apr 30	160 Jan 2	206 1/2 Apr 30	84 conv prior preferred	180 190	175 195	175 195	175 190	180 195	---
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	37 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38	8,600
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	55 1/2 Jun 18	44 1/2 Jan 7	55 1/2 Jun 18	Allegheny Ludlum Steel Corp	51 1/2 52 1/2	52 1/2 53	52 1/2 54 1/2	53 1/2 55 1/2	53 1/2 54 1/2	36,800
91 Apr 18	100 Dec 12	96 Jan 14	102 Apr 8	96 Jan 14	102 Apr 8	Allegheny & West Ry 6% gtd	100 100 1/2	95 1/2 98	96 96	96 1/2 102	96 102	60
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	18 Apr 21	12 1/2 Feb 10	18 Apr 21	Allen Industries Inc	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,200
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	123 May 14	92 Jan 2	123 May 14	Allied Chemical Corp	113 1/2 114 1/2	112 1/2 114 1/2	112 113 1/2	113 114 1/2	112 1/2 113	13,600
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co	18 1/2 18 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	600
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc	53 1/2 54 1/2	53 1/2 54	53 1/2 54	54 54 1/2	54 1/2 54 1/2	8,500
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jan 17	14 1/2 Feb 4	10 1/2 Jan 17	14 1/2 Feb 4	Allied Mills	42 1/2 42 1/2	42 42 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	1,500
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11 1/2	11 1/2 11 1/2	3,800
74 Jan 6	82 1/2 July 28	76 1/2 Jun 18	83 1/2 Mar 17	76 1/2 Jun 18	83 1/2 Mar 17	Allied Stores Corp common	60 1/2 61	60 1/2 61	60 1/2 60 1/2	58 1/2 59 1/2	57 1/2 58 1/2	6,200
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	32 1/2 May 27	26 1/2 Feb 17	32 1/2 May 27	4% preferred	77 77 1/2	77 77	76 77	76 1/2 77 1/2	76 1/2 77	200
91 1/2 Jan 2	111 Nov 17	104 Jan 29	113 May 27	104 Jan 29	113 May 27	Allis-Chalmers Mfg common	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31	30 1/2 30 1/2	23,100
27 Jan 2	42 1/2 Oct 31	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred	106 1/2 110 1/2	106 1/2 110 1/2	106 1/2 110 1/2	107 107	108 112	100
26 Jan 26	38 1/2 Oct 13	27 May 1	34 Jun 11	27 May 1	34 Jun 11	Alpha Portland Cement	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 36 1/2	5,000
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	99 1/2 Jun 19	77 1/2 May 11	99 1/2 Jun 19	Aluminum Limited	32 1/2 33 1/2	33 33 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 33 1/2	172,200
22 Jan 15	52 Apr 29	33 1/2 Jan 8	52 Mar 31	33 1/2 Jan 8	52 Mar 31	Aluminum Co of America	95 1/2 95 1/2	95 96 1/2	95 1/2 96 1/2	97 98 1/2	98 1/2 99 1/2	22,900
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 12	39 Feb 12	44 1/2 Jan 12	Amalgamated Leather Co	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	---
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 Apr 6	47 1/2 Jun 16	56 1/2 Apr 6	6% convertible preferred	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43	200
81 Feb 26	114 1/2 Sep 17	86 1/2 Jun 19	106 1/2 Feb 5	86 1/2 Jun 19	106 1/2 Feb 5	Amalgamated Sugar Co	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	700
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	33 1/2 Apr 9	24 1/2 Jan 8	33 1/2 Apr 9	Ameracorp	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	15,700
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	118 Jan 2	160 1/2 Apr 9	Amerac Petroleum Corp	33 33 1/2	33 33 1/2	32 1/2 33 1/2	33 33 1/2	32 1/2 33	3,800
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	48 Apr 21	42 1/2 Jan 2	48 Apr 21	Amer Agricultural Chemical	---	---	---	---	---	---
27 1/2 Apr 7	40 1/2 Oct 14	33 1/2 Jan 2	38 1/2 Jan 5	33 1/2 Jan 2	38 1/2 Jan 5	American Airlines common	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	46,500
88 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	58 Jan 2	64 1/2 May 29	3 1/2% convertible preferred	144 152	145 155	143 150	150 150	143 153	100
19 1/2 Feb 25	37 1/2 Dec 11	29 1/2 Feb 9	39 1/2 May 6	29 1/2 Feb 9	39 1/2 May 6	American Bakeries Co	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	
29 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	44% 44%		44% 44%	44% 44%	44% 44%	44% 44%	44% 45	3,400
22 Feb 25	41% Aug 4	35 Jun 16	40% Jan 26	Argo Oil Corp.	5	35% 36%		35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	3,100
39% Apr 7	67% Dec 19	64% May 7	75% Jun 1	Armco Steel Corp.	10	73% 74%		73% 74%	73% 74%	73% 74%	73% 74%	74 75	18,000
12% Feb 10	24% Dec 31	23 May 7	30% Feb 24	Armour & Co.	5	24% 25%		24% 25%	24% 25%	24% 25%	24% 25%	25 25%	38,800
22% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	42% 43%		42% 43%	42% 43%	42% 43%	42% 43%	42% 43%	7,800
80 Nov 3	90 May 15	78 Jun 19	86% Apr 7	\$3.75 preferred	No par	78% 79%		78% 79%	78% 79%	78% 79%	78% 79%	78 79%	100
26% Apr 7	22% Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	22% 22%		22% 22%	22% 22%	22% 22%	22% 22%	21% 21%	130
3% Jan 8	27% Sep 2	11% Jun 3	17% Jan 27	Artloom Industries Inc.	1	12% 12%		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	6,700
15 Feb 25	19% Dec 30	19 Jan 2	25% May 15	Arvin Industries Inc.	2.50	24% 24%		24% 24%	24% 24%	24% 24%	24% 24%	23% 23%	2,300
27% Feb 12	34% Dec 10	31% Feb 11	40% May 19	Ashland Oil & Refining common	1	22% 22%		22% 22%	22% 22%	22% 22%	22% 22%	22 22%	9,300
6% Jan 9	10% Aug 8	10% Jan 2	14% Jun 18	2nd preferred \$1.50 series	No par	36% 37%		36% 36%	36% 36%	36% 36%	35% 36%	35% 36%	200
29 Jan 2	46% Nov 19	44 Feb 13	52% Jun 12	ASR Products Corp.	5	12% 13%		13% 13%	13% 13%	13% 13%	14% 14%	14% 14%	82,500
64% Jan 6	105 May 5	100 Jun 10	107% Mar 31	Associated Dry Goods Corp—									
67 Jan 2	96 Dec 19	71% Apr 24	88% Jan 2	Common	52% 53	52% 53		52% 53	53 53%	53 53%	53 53%	53 53	1,400
				5.25% 1st preferred	100	100% 101		101 102	101 102	101 102	100% 101	100% 100%	270
				Associates Investment Co.	10	75% 77		75% 75%	75% 75%	75% 75%	77 77	75% 76%	3,800
				Athelston Topeka & Santa Fe—									
				Common	10	28% 29%		27 29%	28% 29%	29 29%	29 29%	28% 29%	55,300
				5% non-cumulative preferred	10	10% 10%		10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	8,500
				Atlantic City Electric Co com.	6.50	42% 42%		42% 42%	42% 42%	42% 42%	42% 42%	42% 42%	1,400
				4% preferred	100	84% 85%		84% 85%	84% 85%	84% 85%	84% 85%	84% 85%	
				Atlantic Coast Line RR.	No par	56% 57		55% 56%	55% 56%	55% 56%	57 58%	57% 58%	4,100
				Atlantic Refining common	10	46 47		45% 46%	44% 45%	45 45%	45 45%	44 44%	23,900
				\$3.75 series B preferred	100	79% 80%		79% 80%	80% 81%	81 81	79% 80%	79% 80%	210
				Atlas Corp common	1	6% 6%		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	21,900
				5% preferred	20	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	300
				Atlas Powder Co.	20	80 80		80 80	80 80	80 80	81 82	81 82	800
				Austin Nichols common	No par	18 18%		18 18%	18 18%	18 18%	18 18%	19 19%	1,700
				Conv prior pref (\$1.20)	No par	21% 22%		21% 22%	21% 22%	21% 22%	22% 22%	22% 22%	100
				Automatic Canteen Co of Amer.	2.50	28% 28%		28% 28%	29 30%	30% 31%	31% 32%	31% 32%	18,100
				Avco Corp.	3	15 15%		14% 15	14% 15%	15% 15%	15% 15%	15 15%	68,400
				Babbitt (B T) Inc.	1	10 10%		10% 10%	10% 10%	10% 10%	10% 10%	10 10%	19,600
				Babcock & Wilcox Co.	9	39% 40		39 40	38% 39%	38% 39%	38% 39%	38% 39%	14,500
				Baldwin-Lima-Hamilton Corp.	13	15% 15%		15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	18,400
				Baltimore Gas & Elec com	No par	45% 45%		44 45%	44 44%	44% 44%	44% 44%	44% 44%	3,100
				4% preferred series E	100	93 93%		93% 93%	93% 93%	93% 93%	93% 93%	93 93%	310
				4% preferred series C	100	86% 87%		86 86	84 86	85 86	85 86	85 86	10
				Baltimore & Ohio common	100	43% 44%		43% 44%	43% 44%	44 44	44 45	43% 44%	23,900
				4% noncumulative preferred	100	61% 61%		61% 61%	61% 61%	62 62	62 62	61% 62	5,900
				Bangor & Aroostook RR.	1	34% 35%		34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	200
				Barber Oil Corp.	10	54% 54%		54 54%	53% 54	52% 53	53 53%	53% 53%	1,400
				Basic Products Corp.	1	27% 27%		27 27	26% 27	26% 27	26% 27	26% 27	2,600
				Bath Iron Works Corp.	10	55% 56%		55% 56%	55% 56%	57 57	57 57	57% 57%	1,400
				Bausch & Lomb Optical Co.	10	31% 32%		31% 32%	31% 32%	32% 32%	32% 32%	32% 32%	14,000
				Bayuk Cigars Inc.	No par	40% 40%		40% 40%	41% 42%	42% 42%	42% 42%	42% 42%	4,100
				Beatrice Foods Co common	12.50	50% 51		50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	2,400
				3% conv prior preferred	100	18% 18%		18% 200	18% 200	18% 200	18% 200	18% 200	10
				4% preferred	100	95 97%		95 97%	94 97%	95 97%	95 97%	95 97%	14,500
				Beaumont Mills Inc.	2.50	25% 25%		25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	20,000
				Beckman Instruments Inc.	1	82% 83%		82% 83%	83 83%	83 83%	83 83%	83 83%	5,400
				Beck Shoe (A S) 4% pfd.	100	40% 40%		40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	100
				Beech Aircraft Corp.	1	37% 37%		37 38	37% 37%	37% 37%	37% 37%	37% 37%	3,600
				Beech Creek RR.	50	14% 14%		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	1,600
				Beech-Nut Life Savers Corp.	10	19% 20		19% 19%	19% 19%	19% 19%	19% 19%	20 20%	11,200
				Belding-Hemlinway	1	65% 67%		65% 65%	63% 64%	65 65%	65 65%	65 65%	8,600
				Bell Aircraft Corp.	5	92% 93		92% 94%	92% 94%	92% 94%	92% 94%	92% 94%	20
				Bell & Howell Co common	100	80% 81%		80% 81%	80% 81%	80% 81%	80% 81%	80% 81%	10,300
				4% preferred	100	24% 24%		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	8,600
				Bendix Aviation Corp.	5	48% 49		48 49%	48 49%	48 49%	48 49%	48 49%	500
				Beneficial Finance Co common	50	1% 1%		1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	17,800
				5% preferred	100	36 36%		36 36%	36 36%	36 36%	36 36%	36 36%	11,200
				Benguet Consolidated Inc.	1 peso	36 37%		35% 36%	34% 37%	33% 36%	33% 36%	33% 36%	130,900
				Best & Co Inc.	1	51 53		52% 52%	52% 53%	53% 53%	53% 53%	53% 53%	100
				Bestwall Gypsum Co.	40c	141% 142		140% 142%	141% 142%	141% 142%	141% 142%	141% 142%	7,900
				Bethlehem Steel (Del) common	8	70% 71%		70% 71%	71 72	71 72	71 72	72 72	40
				7% preferred	100	60% 61%		61% 61%	61% 61%	62 62%	62 62%	62 62%	1,400
				Bigelow-Sanford Carpet (Del) com.	5	45% 46%		46% 46%	46% 47%	47% 48%	48% 49%	48% 49%	17,500
				4% pfd series of 1951	100	27% 28%		28% 28%	28% 28%	29% 29%	29% 29%	29% 29%	6,700
				Black & Decker Mfg Co.	1	18% 18%		18% 18%	18% 18%	19% 19%	19% 19%	19% 19%	32,900
				Blaw-Knox Co.	10	34 35%		34% 35%	34% 35%	35% 35%	35% 35%	35% 35%	72,300
				Bliss & Laughlin Inc.	2.50	32% 33%		32 32%	32% 32%	33 33%	33 33%	33 33%	1,500
				Bliss (E W) Co.	5	21% 21%		21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	3,100
				Boeing Aircraft Co.	1	18% 18%		18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,000
				Bohn Aluminum & Brass Corp.	5	80% 81		80% 81	80% 81	80% 81	80% 81	80% 81	4,900
				Bond Stores Inc.	1	41% 41%		40% 41%	40% 41%	41% 41%	41% 41%	41% 41%	13,100
				Book-of-the-Month Club Inc.	1.25	78% 79%		78% 78%	79% 79%	79% 79%	79% 79%	79% 79%	20
				Borden Co.	5	60% 60%		59% 61%	60% 61%	60% 61%	60% 61%	61% 61%	4,200
				Borg-Warner Corp common	5	12% 12%		12% 12%	12% 12%	12% 12%	12 12	12% 12%	1,600
				3% preferred	100	22 22		21% 21%	21% 21%	21% 21%	22 22%	22% 22%	1,100
				Boston Edison Co.	25	15% 16%		15% 15%	15% 15%	15% 15%	15% 15%	16 16%	18,100
				Boston & Maine RR—	No par	41% 42%		41% 43%	42% 43%	43% 43%	43% 43%	42% 43%	8,400
				Common	100	50% 51%		50% 51%	50% 51%	50% 51%	50% 51%	51% 51%	800
				Brantiff Airways Inc.	2.50	9% 9%		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	2,900
				Bridgeport Brass Co common	5	57% 57%		57% 57%	57% 59	59% 59%	59% 59%	58% 59%	5,300
				4% convertible preferred	50	117 120		116% 118%	116 117%	116% 117%	116% 117%	117 117%	6,100
				Briggs Manufacturing Co.	3.50	82% 84		82% 84	82% 83%	82% 83%	82% 83%	82% 83%	50
				Briggs & Stratton Corp.	3	51% 52		50% 51%	49% 50%	49% 50%	49% 50%	50 50%	2,900
				Bristol-Myers Co common	2.50	17 17%		17 17%	17 17%	17% 17%	17% 17%	17% 17%	2,200
				3% preferred	100	67 67		67 67%	66% 67%	66% 67%	66% 67%	67% 67%	200
				Brooklyn Union Gas.	10	88% 91		89 90%	89 90%	88% 89%	88% 89%	89% 90%	13,100
				Brown & Bigelow	1	29% 29%		29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	900
				Brown Shoe Co Inc.	15	32% 33%		32% 32%	32% 32%	32% 32%	32% 32%	32 32%	12,400
				Brunswick-Balke-Collender	No par								
				Buckeye Pipe Line Co.	No par								
				Bucyrus-Erie Co.	5								
				Budd Co common	5	27% 28%		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	26,500
				5% preferred	No par	93% 95%		93% 96	93% 95%	93% 95%	93% 95%	93% 95%	1,300
				Buffalo Forge Co.	1	35% 36		35% 36	35% 36%	35% 36%	35% 36%	35% 36%	15,500
				Bullard Co.	10	22% 23%		22% 23%	22% 24%	24 24%	23% 24%	23% 24%	5,800
				Bulova Watch Co Inc.	5	16 16%		16 16%					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	
10 1/2 Jan 2	19 1/2 Dec 8	17 1/2 Jun 2	23 1/2 Apr 10	17 1/2 Jun 2	23 1/2 Apr 10	Capital Airlines Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	54 1/2 Jun 19	37 1/2 Feb 10	54 1/2 Jun 19	Carborundum Co.	50 1/2	51 1/2	52 1/2	54 1/2	54 1/2	11,600
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Philip) Mfg Co.	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,100
94 1/2 Apr 9	103 1/2 July 3	96 1/2 Jun 15	102 1/2 Jan 5	96 1/2 Jun 15	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	96 1/2	97	97	97	97	330
25 1/2 Jan 2	38 1/2 Dec 29	35 May 13	41 1/2 Jan 19	35 May 13	41 1/2 Jan 19	Carolina Power & Light	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,700
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 1/2 Jun 19	72 Jan 5	117 1/2 Jun 19	Carpenter Steel Co.	108 1/2	113 1/2	110 1/2	114 1/2	113 1/2	28,400
32 1/2 Jan 2	46 1/2 Nov 20	41 Jun 5	48 1/2 Jan 19	41 Jun 5	48 1/2 Jan 19	Carrier Corp common	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	11,200
38 1/2 Jan 3	47 1/2 July 1	41 1/2 Jun 9	46 1/2 Jan 27	41 1/2 Jun 9	46 1/2 Jan 27	4 1/2% preferred	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	30
20 1/2 Jan 2	31 1/2 Nov 20	28 May 5	31 1/2 Jan 16	28 May 5	31 1/2 Jan 16	Carriers & General Corp.	29 1/2	30	29 1/2	29 1/2	29 1/2	200
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	59 1/2 Apr 16	38 1/2 Jan 8	59 1/2 Apr 16	Case (J I) Co common	51 1/2	52 1/2	53 1/2	54 1/2	54 1/2	12,900
14 1/2 Apr 3	23 1/2 Aug 14	20 Jan 6	26 1/2 Feb 2	20 Jan 6	26 1/2 Feb 2	7% preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,800
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	110 1/2 Jan 5	119 1/2 Mar 16	6 1/2% 2nd preferred	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	210
5 1/2 Jan 3	7 Aug 7	6 Jan 12	7 1/2 Apr 22	6 Jan 12	7 1/2 Apr 22	Caterpillar Tractor common	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,900
65 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	110 May 18	83 1/2 Jan 22	110 May 18	4.20% preferred	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	10,200
91 Aug 28	101 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	94 1/2	95 1/2	94 1/2	94 1/2	94 1/2	20
12 Jan 2	30 1/2 Dec 16	27 Jan 16	39 1/2 May 28	27 Jan 16	39 1/2 May 28	Celanese Corp of Amer com	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	22,900
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/2 May 13	117 Jan 5	125 1/2 May 13	When issued	122 1/2	123 1/2	122 1/2	123 1/2	123 1/2	200
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	87 1/2 May 28	78 1/2 Jan 7	87 1/2 May 28	7 1/2% 2nd preferred	84 1/2	85	84 1/2	85	84 1/2	20
26 1/2 Feb 28	38 1/2 Dec 15	38 Jan 2	44 1/2 Mar 20	38 Jan 2	44 1/2 Mar 20	4 1/2% conv preferred series A-100	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	4,300
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	20 Apr 3	18 1/2 Jan 2	20 Apr 3	Celotex Corp common	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,800
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	21 1/2 Apr 16	23 1/2 Mar 4	5% preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 Mar 23	13 Jan 5	22 Mar 23	Central Aguirre Sugar Co.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
44 Jan 3	52 Oct 30	41 Jan 30	48 1/2 May 21	41 Jan 30	48 1/2 May 21	Central Foundry Co.	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,800
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	77 Apr 28	71 1/2 Feb 17	77 Apr 28	Central of Georgia Ry com	74 1/2	76	76	76	76	400
15 Jan 7	19 1/2 Dec 16	18 1/2 Feb 9	22 Apr 28	18 1/2 Feb 9	22 Apr 28	5% preferred series B	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
28 Apr 7	33 1/2 Dec 30	31 1/2 Jan 15	38 1/2 Mar 23	31 1/2 Jan 15	38 1/2 Mar 23	Central Hudson Gas & Elec.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,600
83 Sep 17	104 1/2 Jun 12	93 Apr 21	99 1/2 Feb 27	93 Apr 21	99 1/2 Feb 27	Central Illinois Lgt common	93 1/2	94	93 1/2	94	93 1/2	1,600
31 1/2 Jan 10	42 1/2 Dec 31	39 1/2 Jan 18	46 1/2 May 11	39 1/2 Jan 18	46 1/2 May 11	4 1/2% preferred	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	110
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	23 1/2 Feb 26	29 1/2 Mar 13	Central Illinois Public Service	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,000
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	55 1/2 Feb 6	68 1/2 Apr 15	Central RR Co of N J	58 1/2	59	59 1/2	60 1/2	60 1/2	4,200
19 Jan 16	29 1/2 Sep 3	17 1/2 Jun 17	28 1/2 Apr 15	17 1/2 Jun 17	28 1/2 Apr 15	Central & South West Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,200
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	8 1/2 Jan 12	15 1/2 Mar 11	Central Violette Sugar Co.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
24 1/2 Mar 3	48 1/2 Nov 12	37 1/2 Jun 9	50 1/2 Mar 5	37 1/2 Jun 9	50 1/2 Mar 5	Century Industries Co.	40	40	40	40	40	1,100
6 1/2 Jan 20	14 1/2 Dec 22	13 1/2 Jan 16	16 1/2 Apr 27	13 1/2 Jan 16	16 1/2 Apr 27	Cerro de Pasco Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,600
23 1/2 Jan 2	54 Nov 3	43 1/2 Jan 28	83 1/2 Apr 29	43 1/2 Jan 28	83 1/2 Apr 29	Certain-Ted Products Corp.	74 1/2	75 1/2	75 1/2	75 1/2	75 1/2	17,100
1 1/2 Jan 2	6 1/2 Nov 28	5 1/2 May 29	6 1/2 Jan 9	5 1/2 May 29	6 1/2 Jan 9	Cessna Aircraft Co.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	7,300
		52 Apr 1	61 Apr 27		61 Apr 27	Chadbourne Gotham Inc.	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,600
						Chain Belt Co.	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	800
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50 1/2 Feb 24	37 1/2 Jun 9	50 1/2 Feb 24	Champion Paper & Fibre Co.	38 1/2	38 1/2	39 1/2	39 1/2	38 1/2	3,600
91 Jan 2	100 1/2 May 21	90 Jun 9	99 Mar 4	90 Jun 9	99 Mar 4	Common	91 1/2	91 1/2	92 1/2	92 1/2	92 1/2	70
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	35 1/2 Jan 2	45 1/2 May 28	\$4.50 preferred	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,200
17 1/2 Jan 7	24 1/2 Aug 14	20 1/2 Jan 17	25 1/2 Apr 17	20 1/2 Jan 17	25 1/2 Apr 17	Champion Spark Plug Co.	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,900
31 1/2 Jan 2	55 1/2 Nov 14	33 Jun 4	42 1/2 Jan 9	33 Jun 4	42 1/2 Jan 9	Champion Oil & Refining Co.	33 1/2	35 1/2	35 1/2	35 1/2	35 1/2	14,200
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	15 1/2 Feb 5	23 1/2 Apr 13	Chance Vought Aircraft Inc.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,100
31 1/2 Nov 25	39 1/2 Sep 19	28 1/2 Jun 15	36 1/2 Jan 5	28 1/2 Jun 15	36 1/2 Jan 5	Checker Motors Corp.	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	27,600
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	11 1/2 Jan 15	17 1/2 Mar 23	Chemtron Corp.	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,100
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 Jun 11	34 1/2 Feb 18	42 1/2 Jun 11	Chemway Corp.	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	500
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va.	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	7,200
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	110 1/2	118 1/2	110 1/2	118 1/2	110 1/2	1,800
9 1/2 Mar 14	16 Sep 24	13 1/2 Apr 1	18 1/2 Apr 30	9 1/2 Mar 14	18 1/2 Apr 30	3 1/2% convertible preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	390
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	34 May 1	17 1/2 Mar 19	33 1/2 Sep 3	Chicago & East Ill RR com	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	700
26 1/2 Jan 10	49 1/2 Nov 14	44 1/2 Jun 9	53 Jan 16	44 1/2 Jun 9	53 Jan 16	Class A	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	600
31 1/2 Jan 2	43 Oct 17	40 1/2 Feb 9	44 1/2 Mar 30	31 1/2 Jan 2	43 Oct 17	Chic Great Western Ry com	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	22,100
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 1/2 Jan 9	11 1/2 Jan 2	25 1/2 Dec 4	5% preferred	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 22	63 Jan 5	71 1/2 May 22	Chic Milw St Paul & Pac.	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	7,100
12 1/2 Jan 2	32 Nov 19	24 1/2 Mar 24	32 1/2 Jan 22	12 1/2 Jan 2	32 Nov 19	5% series A noncum pfd	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,000
18 1/2 Feb 27	40 1/2 Nov 19	36 1/2 Mar 26	45 1/2 May 25	18 1/2 Feb 27	40 1/2 Nov 19	Chic & North Western com	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	29,000
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	19 1/2 Apr 7	31 1/2 Nov 28	5% preferred series A-100	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	9,500
14 1/2 Jan 7	38 Dec 10	32 Apr 10	37 1/2 Jan 2	14 1/2 Jan 7	38 Dec 10	Chicago Pneumatic Tool	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	500
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	16 1/2 Feb 24	9 1/2 Jan 30	15 1/2 Oct 10	Chicago Rock Isl & Pac RR	15 1/2	16	15 1/2	16	15 1/2	11,700
		26 1/2 Jan 17	28 1/2 Jun 18		26 1/2 Jan 17	Chicago Yellow Cab	26 1/2	27	26 1/2	27	26 1/2	53,600
		50 1/2 Feb 4	72 1/2 May 20		50 1/2 Feb 4	Chickasaw Cotton Oil	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,100
						Chick Full O'Nuts Corp.	64 1/2	66	65 1/2	66 1/2	65 1/2	3,600
						Chrysler Corp	64 1/2	66	65 1/2	66 1/2	65 1/2	53,600
28 1/2 Jan 8	35 1/2 Dec 30	32 1/2 Jun 1	37 Jan 21	28 1/2 Jan 8	35 1/2 Dec 30	Cincinnati Gas & Electric	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	11,500
83 Oct 7	95 1/2 July 8	83 Jun 10	91 1/2 Feb 16	83 Oct 7	95 1/2 July 8	Common	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	310
99 Sep 12	106 1/2 Apr 22	97 1/2 Jan 12	102 1/2 Jan 12	99 Sep 12	106 1/2 Apr 22	4% preferred	97 1/2	98 1/2	97 1/2	98 1/2	98 1/2	10
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	46 1/2 May 1	27 Jan 2	44 1/2 Oct 13	4 1/2% preferred	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,900
44 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	61 1/2 Jun 4	44 Jan 13	59 1/2 Oct 27	Cincinnati Milling Machine Co.	57 1/2	58	56 1/2	57	57 1/2	6,200
44 1/2 Feb 27	63 1/2 Aug 11	64 1/2 Jan 19	64 1/2 Jan 26	44 1/2 Feb 27	63 1/2 Aug 11	C I T Financial Corp.	54 1/2	55	54 1/2	55	54 1/2	18,400
10 1/2 Jan 21	17 1/2 Sep 2	15 Feb 5	27 1/2 Mar 20	10 1/2 Jan 21	17 1/2 Sep 2	Cities Service Co.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,900
102 Feb 14	102 Feb 14	103 1/2 Jan 19	103 1/2 Jan 19	102 Feb 14	102 Feb 14	City Investing Co common	101 1/2	106	101 1/2	106	101 1/2	106
35 1/2 Jan 17	45 1/2 Dec 2	43 Jan 9	49 1/2 Mar 2	35 1/2 Jan 17	45 1/2 Dec 2	5 1/2% preferred	47 1/2	48	47 1/2	48	47 1/2	4,100
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 May 8	18 1/2 Jan 2	15 1/2 Jan 2	20 1/2 Oct 13	City Products Corp.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
35 1/2 Jan 2	62 Dec 9	37 1/2 Jan 9	77 1/2 May 14	35 1/2 Jan 2	62 Dec 9	City Stores Co.	72 1/2	73 1/2	73 1/2	74	74 1/2	6,200
130 Sep 17	155 Nov 28	152 Jun 10	165 Jan 10	130 Sep 17	155 Nov 28	Clark Equipment Co.	152 1/2	160	152 1/2	160	152 1/2	160
67 Jul 10	76 Dec 11	76 Jan 30	81 Jun 4	67 Jul 10	76 Dec 11	C C C & St Louis Ry Co						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19				
44 Jan 15	63 Dec 30	52 1/2 Jun 19	66 Mar 5	Continental Insurance	5	54 1/4	54 3/4	53 3/4	54 1/2	53 1/2	54 1/4	52 1/2	53	8,000
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 1/4 Apr 20	Continental Motors	1	11 1/2	11 3/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	15,100
38 1/2 Jan 12	64 Dec 22	53 Jun 19	69 1/4 Jan 26	Continental Oil of Delaware	5	54 1/4	56 3/4	54 1/4	55 1/4	54 1/4	55 1/4	54	55	25,600
28 1/4 Jan 3	66 1/2 Nov 14	55 1/4 Jan 8	78 1/4 Mar 10	Continental Steel Corp.	14	72	72 1/2	71	72 1/2	72	73 1/4	73 1/4	74	2,300
18 1/2 Jan 2	37 1/2 Dec 18	36 1/4 Jan 2	44 1/2 May 22	Cooper-Bessemer Corp.	5	40 1/4	41	40	40 3/4	39 3/4	40	40 1/4	40 1/2	4,100
16 1/2 Jan 12	34 1/2 Oct 13	24 1/4 Jun 17	33 1/2 Mar 17	Copper Range Co.	5	24 1/2	25 1/2	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	7,100
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	48 1/2 Mar 17	Copperweld Steel Co common	5	43 1/4	44	43 1/4	44	43 1/4	44 1/2	44 1/4	45 1/2	9,500
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	50 1/4 Jan 8	5% convertible preferred	50	49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	---
52 Jan 14	82 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred	50	86	97	86	97	88	97	88	97	---
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	59 1/2 Jun 1	Corn Products Co (Del)	1	56	57	55 1/2	56 1/4	55 1/2	56 1/2	55 1/2	56 1/2	10,500
12 1/2 Apr 16	24 1/2 Dec 8	20 1/4 Jan 7	29 1/4 May 7	Cornell Dubilier Electric Corp.	1	25	25 1/4	25	25 1/4	24 3/4	25 1/2	25	26	1,600
74 1/2 Feb 12	102 1/2 Dec 30	89 1/2 Feb 9	136 1/2 Jun 18	Corning Glass Works common	5	127	129 1/4	127	128	128	134	134 1/2	136 1/2	6,400
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	---
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	86	88	86	88	86	88	86	88	50
15 1/2 Jan 2	20 1/2 Aug 6	18 1/4 Jan 2	24 1/4 Jun 10	Cosden Petroleum Corp.	1	21 1/2	21 3/4	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	9,600
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	14 1/4 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/4	12 1/2	1,300
17 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	4	4 1/4	4	4	3 3/4	3 3/4	3 3/4	3 3/4	2,300
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	45 May 14	Crane Co common	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	9,400
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2% preferred	100	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	---
28 1/2 Jan 3	40 1/4 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp.	2	39 1/4	39 1/4	40	40	40	40	39 1/2	40	700
14 1/4 Mar 2	20 1/2 Nov 28	16 1/4 Jan 2	23 1/4 Apr 15	Crescent Petroleum Corp com	1	18 1/2	18 1/2	17 1/4	18 1/2	18	18 1/2	18 1/2	18 1/2	4,100
23 Aug 18	29 1/4 Dec 10	25 1/4 Jun 15	28 1/2 Mar 9	5% conv preferred	2 1/2	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,300
12 Jan 7	31 1/2 Dec 30	29 1/4 Jan 7	38 1/4 Mar 13	Crown Cork & Seal common	2.50	33	33 1/4	33	33 1/4	33	33 1/4	33	33 1/4	4,300
25 1/4 Jan 3	41 1/4 Dec 16	37 1/4 May 27	44 Jan 20	52 preferred	No par	38	38 1/2	38	38	38	39	38	38	500
43 1/2 Apr 11	58 1/4 Nov 20	50 1/4 Jun 9	60 1/4 Jan 6	Crown Zellerbach Corp common	5	50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	53 1/4	53 1/4	54 1/4	12,900
92 1/2 Nov 7	101 1/4 Jun 25	90 1/4 Jun 12	98 1/4 Apr 21	\$4.20 preferred	No par	90 1/4	91 1/4	90 1/4	91 1/4	90 1/4	91	90 1/2	91	50
15 1/2 Feb 20	29 Oct 13	25 1/4 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	29 1/2	30 1/4	44,900
16 Dec 31	27 1/2 Jan 24	106 1/4 Jun 15	109 1/4 Jun 19	5 1/4% convertible preferred	100	106 1/4	107 1/4	106 1/4	107 1/4	107 1/4	108 1/2	109 1/4	109 1/2	3,500
18 1/2 Jan 17	23 1/2 Jan 10	9 Jun 12	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	10	10	10	10 1/4	11	12 1/2	12 1/4	12 1/2	1,880
7 1/4 Jan 2	15 Dec 3	20 Jun 19	37 1/2 Jan 16	Cuban-American Sugar	10	21	21	20 1/2	21	20 1/2	20 1/2	20	20 1/2	7,000
56 Jan 7	69 1/2 Nov 17	10 1/2 Jan 15	17 1/4 Mar 11	Cudahy Packing Co common	5	10 1/2	11 1/4	10 1/2	11	10 1/2	11	11 1/4	11 1/2	26,800
6 Jan 2	14 1/2 Dec 12	81 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred	100	68	70	68 1/2	68 1/2	69	69	67 1/2	70	200
29 Jan 13	39 Dec 18	12 1/2 Mar 31	14 1/4 Jan 22	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	1,300
8 Apr 3	16 1/2 Oct 30	33 1/2 Jun 16	41 1/4 Jan 20	Cunningham Drug Stores Inc.	2.50	34 1/2	35 1/4	33 1/2	34 1/2	33 1/2	34 1/2	35	36	400
53 1/2 July 24	63 1/2 Oct 13	10 1/2 Jun 10	16 1/4 Jan 21	Curtis Publishing common	1	10 1/2	11 1/4	10 1/2	11	11 1/2	11 1/2	11 1/2	12 1/4	12,100
18 1/2 Jun 6	23 1/4 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	63 1/2	64	63 1/2	64	63 1/2	64	63	64 1/2	300
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	22 1/2	23	22 1/2	22 1/2	23	23	22 1/2	23 1/4	800
30 1/2 Mar 6	37 Aug 6	35 Jan 6	41 1/4 Apr 9	Curtiss-Wright common	1	34	34 1/2	34 1/2	35	35 1/4	35 1/4	34 1/2	34 1/2	14,000
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 6	91 1/4 May 13	Class A	1	37 1/2	37 1/2	37 1/2	38	38	38 1/2	37 1/2	38	700
				Cutler-Hammer Inc.	10	79 1/2	80 1/4	80 1/4	81	79 1/2	80 1/2	80	81	2,200
D														
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	76 May 25	Dana Corp common	1	69	69 1/4	69 1/4	69 1/4	70	71 1/4	71	72 1/2	3,700
53 1/4 Jan 15	92 Aug 6	90 Mar 6	91 1/4 Feb 16	3 1/2% preferred series A	100	90	92	90	92	90	92	90	92	---
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 6	15 1/2 May 28	Dan River Mills Inc.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	10,400
30 Mar 10	39 1/4 Dec 30	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	10	39 1/2	40 1/4	40	40	38	39 1/4	39	39 1/4	4,200
43 1/2 Jan 2	56 1/2 Nov 8	51 1/4 May 7	61 Jan 14	Dayton Power & Light common	7	52	52 1/2	52 1/2	52 1/2	52	52 1/2	51 1/2	52	2,400
75 1/4 Nov 13	87 Jan 22	74 1/2 Jun 12	82 Apr 10	Preferred 3.75% series A	100	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	---
77 1/4 Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	74 1/2	75 1/2	74 1/2	75 1/2	74	74 1/2	74 1/2	75 1/2	30
79 Oct 24	89 Jun 16	78 1/2 May 21	83 1/2 Apr 30	Preferred 3.90% series C	100	78	79	78	79	78	79	78	79	---
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/2 Mar 20	Dayton Rubber Co.	50c	35 1/4	36 1/4	34 1/4	35 1/4	35 1/4	35 1/4	34 1/2	35 1/4	17,300
13 1/2 Jan 2	19 1/4 Nov 26	17 1/4 May 12	21 1/4 Feb 19	Decca Records Inc.	50c	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	18	18	18 1/2	14,600
27 1/2 Jan 2	54 1/4 Nov 11	47 1/4 Jan 8	63 1/2 May 27	Deere & Co (Delaware)	1	59 1/2	60	59 1/2						

Range for Previous

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Shares	
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 1/2 Feb 17	25 1/2 Jan 2	30 1/2 Feb 17	Gulf Mobile & Ohio RR com.	No par	29 1/2	29 1/2	29 1/2	29 1/2	1,700	
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	73 1/2 Jan 22	71 1/2 Mar 6	73 1/2 Jan 22	55 preferred	No par	76	76	75 1/2	76 1/2	200	
101 Feb 25	129 Dec 16	108 1/4 Jun 19	127 1/4 Jan 22	108 1/4 Jun 19	127 1/4 Jan 22	Gulf Oil Corp.	25	111 1/2	112 1/2	110 1/2	111 1/2	21,600	
						Gulf States Utilities Co.	No par	58	58 1/2	58 1/2	58 1/2	3,200	
39 1/2 Jan 6	55 1/2 Dec 31	55 Jan 5	65 1/4 Apr 16	55 Jan 5	65 1/4 Apr 16	Common	No par	29 1/2	29 1/2	29 1/2	29 1/2	1,600	
84 Sep 19	96 May 29	84 1/2 Jan 20	89 1/2 Apr 13	84 1/2 Jan 20	89 1/2 Apr 13	When issued	No par	83 1/2	86	83 1/2	85	210	
90 Oct 30	102 1/2 July 14	88 May 13	94 Jan 9	88 May 13	94 Jan 9	\$4.20 dividend preferred	100	89	91	88 1/2	90	210	
95 1/2 Jan 10	100 Jun 13	91 Apr 9	91 Apr 9	91 Apr 9	91 Apr 9	\$4.40 dividend preferred	100	89	91	89	91	210	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	100	100 1/2	102	100 1/2	102	50	
		99 1/2 Jun 3	105 1/2 Mar 4	99 1/2 Jun 3	105 1/2 Mar 4	\$5.08 dividend preferred	100	100	101	100	101 1/2	50	
H													
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	25	46 1/2	46 1/2	46	46	900	
49 1/2 Apr 7	69 Aug 14	58 Apr 1	71 1/2 May 19	58 Apr 1	71 1/2 May 19	Halliburton Oil Well Cementing	5	64 1/2	65	64 1/2	64 1/2	3,800	
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 1/2 May 22	25 1/2 Jan 5	29 1/2 May 22	Hall (W F) Printing Co.	5	26 1/2	27	26 1/2	27	1,700	
13 1/2 May 20	24 1/2 Dec 8	20 1/2 Mar 31	24 1/2 May 28	20 1/2 Mar 31	24 1/2 May 28	Hamilton Watch Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	500	
70 Jan 2	99 Dec 8	88 Feb 6	98 Apr 29	88 Feb 6	98 Apr 29	4% convertible preferred	100	96 1/2	97 1/2	96 1/2	97 1/2	2,000	
21 1/2 Jan 2	33 1/2 Sep 26	28 1/2 Jun 19	33 1/2 Mar 16	28 1/2 Jun 19	33 1/2 Mar 16	Hammermill Paper Co.	2.50	28 1/2	29	28 1/2	28 1/2	2,000	
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	45 1/2 May 6	39 1/2 Jan 5	45 1/2 May 6	Hammond Organ Co.	1	54 1/2	54 1/2	54 1/2	54 1/2	800	
30 Jan 13	47 1/2 Dec 10	4 1/2 Feb 6	57 1/2 May 22	4 1/2 Feb 6	57 1/2 May 22	Harbison-Walk Refrac com.	7.50	55 1/2	55 1/2	55 1/2	56 1/2	4,300	
123 Nov 10	140 Mar 17	124 Jun 12	132 Jan 13	124 Jun 12	132 Jan 13	6% preferred	100	122 1/2	125	122 1/2	124	5,700	
23 Apr 7	32 1/2 Dec 1	30 1/2 Jan 7	52 1/2 May 6	30 1/2 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	1	43 1/2	44 1/2	43 1/2	43 1/2	2,500	
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	38 Apr 1	44 1/2 Jan 5	Harsco Corporation	2.50	28 1/2	29	28 1/2	28 1/2	5,700	
20 1/2 Jan 29	29 1/2 Nov 14	26 1/2 Jan 5	34 Mar 8	26 1/2 Jan 5	34 Mar 8	Hart Schaffner & Marx	10	42 1/2	43 1/2	42 1/2	43 1/2	2,000	
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	45 May 6	34 Jan 5	45 May 6	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	9 1/2	900	
3 1/2 Jan 9	9 1/2 Dec 17	7 1/2 Jan 16	12 1/2 Apr 13	7 1/2 Jan 16	12 1/2 Apr 13	4 1/2% preferred	50	38	38	37 1/2	38 1/2	4,200	
28 1/2 Jan 6	38 Dec 22	36 1/2 Jan 9	39 1/2 Apr 20	36 1/2 Jan 9	39 1/2 Apr 20	Hayes Industries Inc.	1	62 1/2	63 1/2	62 1/2	63 1/2	7,000	
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	79 1/2 May 7	52 1/2 Jan 2	79 1/2 May 7	Hayes Industries Inc.	5	12 1/2	12 1/2	12 1/2	12 1/2	1,800	
12 1/2 Jan 14	15 1/2 Nov 17	12 1/2 Jan 49	16 1/2 Jan 12	12 1/2 Jan 49	16 1/2 Jan 12	Heinz (H J) Co common	25	71 1/2	72 1/2	70 1/2	71 1/2	2,000	
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	76 1/2 May 27	64 1/2 Jan 2	76 1/2 May 27	3 1/2% preferred	100	84 1/2	86	84 1/2	86	500	
83 1/2 Oct 7	89 1/2 Feb 21	84 1/2 Jan 11	90 1/2 May 5	84 1/2 Jan 11	90 1/2 May 5	Heller (W E) & Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	2,900	
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Apr 14	31 1/2 Jan 28	27 1/2 Apr 14	31 1/2 Jan 28	Helme (G W) common	10	32 1/2	33	32 1/2	33	100	
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	7% noncumulative preferred	25	35	35	35	35	3,500	
32 1/2 Jan 2	38 Jun 27	35 Jun 9	37 1/2 Mar 13	35 Jun 9	37 1/2 Mar 13	Hercules Motors	No par	22 1/2	22 1/2	21 1/2	21 1/2	7,700	
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Powder common	2 1/2	63 1/2	64 1/2	61 1/2	62 1/2	450	
38 1/2 May 1	61 Nov 20	50 Jan 19	72 1/2 Apr 29	50 Jan 19	72 1/2 Apr 29	5% preferred	100	110	111	110 1/2	110 1/2	500	
107 1/2 Oct 31	118 Apr 23	109 May 20	118 1/2 Apr 16	109 May 20	118 1/2 Apr 16	Hershey Chocolate Corp.	No par	73 1/2	73 1/2	73	73	11,800	
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	79 Apr 6	66 Jan 2	79 Apr 6	Hertz Co.	1	39 1/2	40	39 1/2	40 1/2	1,700	
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	34 Jan 8	46 1/2 Apr 27	Hewitt-Robins Inc.	5	36 1/2	36 1/2	36 1/2	36 1/2	17,400	
26 1/2 Jan 14	35 1/2 Nov 20	32 1/2 May 7	39 1/2 Jan 22	32 1/2 May 7	39 1/2 Jan 22	Heyden-Newport Chem Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	20	
11 1/2 Jan 13	15 1/2 Sep 29	13 1/2 Jan 5	19 1/2 Apr 21	13 1/2 Jan 5	19 1/2 Apr 21	3 1/2% preferred series A	100	69	70	69	70	510	
60 Jan 7	74 1/2 May 29	64 1/2 Jan 9	70 1/2 May 11	64 1/2 Jan 9	70 1/2 May 11	\$4 1/2 2nd pfd (conv)	No par	100	101	100	101		
74 Jan 2	88 1/2 Nov 28	85 Jan 7	106 1/2 Apr 22	85 Jan 7	106 1/2 Apr 22								
16 1/2 Jan 2	33 1/2 Dec 19	31 1/2 Jan 7	39 1/2 Mar 13	31 1/2 Jan 7	39 1/2 Mar 13	Hilton Hotels Corp.	2.50	36 1/2	36 1/2	36 1/2	36 1/2	6,500	
9 1/2 Jan 10	15 1/2 Dec 31	15 1/2 Jan 19	21 Jan 2	15 1/2 Jan 19	21 Jan 2	Hires Co (Charles E.)	1	15 1/2	15 1/2	15 1/2	15 1/2	300	
21 Jan 2	45 1/2 Dec 18	36 1/2 Jan 27	86 May 7	36 1/2 Jan 27	86 May 7	Hoffman Electronics Corp.	50c	61 1/2	63 1/2	59 1/2	61 1/2	9,600	
		28 1/2 Jun 17	37 May 21	28 1/2 Jun 17	37 May 21	When issued	50c	30 1/2	31 1/2	29 1/2	30 1/2	7,100	
9 1/2 Jan 20	12 1/2 Nov 14	12 Jan 5	15 1/2 Apr 27	9 1/2 Jan 20	12 1/2 Nov 14	Holland Furnace Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
17 1/2 Jan 3	25 1/2 Dec 12	21 1/2 Jan 5	24 1/2 Jan 19	21 1/2 Jan 5	24 1/2 Jan 19	Holly Sugar Corp common	10	24	24	23 1/2	24 1/2	2,700	
25 1/2 Jan 2	30 May 21	27 1/2 Feb 2	29 1/2 Apr 22	27 1/2 Feb 2	29 1/2 Apr 22	5% convertible preferred	30	29	29	28 1/2	29 1/2	100	
32 1/2 Jan 2	47 1/2 Dec 31	39 1/2 Apr 29	44 1/2 Jan 21	39 1/2 Apr 29	44 1/2 Jan 21	Homestead Mining	12.50	43 1/2	44 1/2	42 1/2	43 1/2	7,100	
39 1/2 Feb 24	67 1/2 Dec 16	53 1/2 Mar 9	65 1/2 Jan 2	53 1/2 Mar 9	65 1/2 Jan 2	Honolulu Oil Corp.	10	57 1/2	57 1/2	56 1/2	56 1/2	6,500	
23 1/2 Apr 7	39 1/2 Nov 20	35 Jan 30	45 1/2 Jun 1	35 Jan 30	45 1/2 Jun 1	Hooker Chemical Corp com.	5	42 1/2	43 1/2	42 1/2	43 1/2	12,400	
55 Sep 5	92 Jan 31	84 Jan 2	90 1/2 Apr 13	84 Jan 2	90 1/2 Apr 13	\$4.25 preferred	No par	85	86	85	86	100	
8 Jan 2	8 1/2 Nov 20	7 Feb 9	9 1/2 Apr 6	7 Feb 9	9 1/2 Apr 6	Hotel Corp of America common	1	73 1/2	73 1/2	73 1/2	73 1/2	4,700	
19 Jan 7	29 1/2 Nov 21	27 Feb 13	32 1/2 Apr 30	27 Feb 13	32 1/2 Apr 30	5% convertible preferred	25	30 1/2	30 1/2	22 1/2	22 1/2	6,400	
15 1/2 Feb 10	23 1/2 Nov 28	19 1/2 Jun 2	24 Feb 5	19 1/2 Jun 2	24 Feb 5	Houdaille Industries Inc common	3	19 1/2	19 1/2	19 1/2	19 1/2	2,700	
36 1/2 Jan 9	41 1/2 Dec 3	37 1/2 Jun 17	41 Feb 12	37 1/2 Jun 17	41 Feb 12	\$2.25 convertible preferred	50	37 1/2	39 1/2	37 1/2	37 1/2	2	

STOCKS		LOW AND HIGH	
NEW YORK STOCK EXCHANGE		Monday	Tuesday
Jan. 1	Highest	June 15	June 16
		Wednesday	June 17

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19				
30 1/2 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	64 1/2 May 11	Mergenthaler Linotype Co.	1	56 1/2	57 1/2	56	56 1/4	56	57	56	57	1,400
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19 1/4	19 1/2	19	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	12,200
39 Jan 2	62 1/2 Dec 10	53 1/4 Jan 6	73 1/2 Jun 11	Mesta Machine Co.	5	72 1/2	73 1/2	71 1/2	72 1/2	71 1/4	72 1/2	72 1/2	72 1/2	2,300
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	79	81	78	78 1/2	79 1/2	79 1/2	79 1/2	79 1/2	130
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	100	89	89	87 1/2	90	87 1/2	90	87 1/2	89	30
79 Sep 24	90 1/2 Feb 26	78 1/2 May 26	88 Mar 31	3.85% preferred series	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	89	---
79 Oct 15	92 July 7	80 Jan 2	87 Apr 28	3.80% preferred series	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	89	---
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	89	---
24 1/2 Mar 4	40 1/2 Oct 13	33 1/4 Jan 2	50 1/2 Mar 5	Miami Copper	5	45 1/2	46 1/2	44 1/2	45 1/2	45 1/4	45 1/2	45 1/2	46	7,500
34 1/4 Jan 6	48 1/2 Dec 5	44 1/4 Jan 15	51 1/4 Apr 6	Middle South Utilities Inc.	10	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	44 1/2	45	3,900
28 1/2 Jan 25	39 Sep 19	33 Jan 4	44 1/4 Apr 6	Midland Enterprises Inc.	1	38 1/4	41 1/2	38 1/4	41 1/2	38 1/4	41 1/2	38 1/4	41 1/2	2,000
35 1/4 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	48 1/2 Jun 1	Midland-Ross Corp common	5	47 1/4	47 3/4	46 1/4	47 1/4	47 1/4	48 1/4	47 1/4	48 1/4	380
78 Jan 2	88 Jun 10	83 1/4 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	90 1/2	91	88 1/2	89	90 1/4	91	90 1/4	91	800
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/4 Jun 2	Midwest Oil Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,800
14 1/2 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/4 Mar 20	Minerals & Chem Corp of Amer.	1	18 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	20	7,500
76 Jan 17	126 Dec 11	111 1/2 Jan 28	137 1/2 Apr 27	Minneapolis-Honeywell Reg.	1.50	125	126	125	125 1/2	126	127	126	127 1/2	6,300
7 1/2 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	25 1/2 May 21	Minneapolis Moline Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
69 Jan 10	96 Oct 31	92 Feb 8	99 Apr 17	\$5.50 1st preferred	100	95	97	95	97	95	97	95	97	---
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 6	34 1/4 May 21	\$1.50 2nd conv preferred	25	29 1/4	31	28 1/4	30	29 1/4	31	29 1/4	30	2,800
17 Jan 10	28 Dec 31	26 1/2 Apr 29	31 Jun 4	Minneapolis & St. Louis Ry.	No par	30 1/2	30 1/2	29 1/4	30	29 1/4	30	29 1/4	30	1,700
11 1/2 Jan 2	20 Nov 14	16 1/2 Jun 9	20 1/2 Feb 16	Min St Paul & S S Marie	No par	18	18	17 1/2	17 1/2	18	18 1/2	18	18 1/2	17,700
73 1/2 Feb 25	116 Dec 29	111 1/2 Jan 6	151 1/2 Apr 24	Minn Mining & Mfg.	No par	138 1/2	141 1/2	139 1/2	140	140 1/2	141 1/2	140 1/2	141 1/2	4,600
21 1/2 Jan 2	35 1/2 Oct 8	31 1/4 Apr 28	38 Mar 5	Minnesota & Ontario Paper	2.50	34	35	35	35 1/2	34	35	33 1/2	34 1/2	2,200
27 1/2 Jan 6	35 1/2 Dec 29	33 Jun 8	39 Jan 22	Minnesota Power & Light	No par	33	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	43,200
4 1/2 Jan 2	18 1/2 Oct 6	16 1/4 Jan 2	25 Jun 19	Minute Maid Corp.	1	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	5,800
31 Feb 25	44 1/2 Aug 6	40 1/4 Jan 13	49 1/4 Apr 4	Mission Corp.	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	17,200
18 1/2 Feb 25	25 1/2 Aug 6	21 1/4 Mar 9	29 1/2 May 4	Mission Development Co.	5	22 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,600
27 Jan 10	39 1/2 Dec 16	36 1/2 Jan 7	41 1/4 Mar 16	Mississippi River Fuel Corp.	10	37 1/2	38 1/2	37	37 1/2	37	37 1/2	37	37 1/2	---
N														
4 1/4 Jan 2	9 1/2 Jun 5	5 1/2 May 7	8 Jan 2	Missouri-Kan-Tex RR	5	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,800
20 Apr 2	43 1/2 Dec 29	41 1/2 Jan 8	52 1/2 May 25	Missouri Pacific RR class A	No par	49 1/2	50 1/4	49 1/2	49 1/2	49 1/2	50	50	50	7,100
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	Missouri Public Service Co.	1	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
4 1/4 Jan 2	14 1/2 Dec 18	12 1/2 Jan 8	18 1/2 Apr 27	Mohasco Industries Inc common	5	14 1/2	15	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	28,700
52 Jan 2	80 Nov 19	60 Jan 9	66 1/2 May 21	3 1/4% preferred	100	65	66	65	66	66	66	65	66	100
62 Jan 10	90 Nov 19	68 1/4 Jan 9	75 1/2 May 11	4.20% preferred	100	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	100
8 1/2 Jan 13	16 1/2 Dec 18	13 1/4 Apr 29	16 Jan 19	Mojud Co Inc.	1.25	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 6	24 Jan 29	Monarch Machine Tool	No par	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
11 1/4 Apr 22	14 1/2 Sep 23	13 May 6	18 1/2 May 28	Monon RR class A	25	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
4 1/4 Jan 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Class B	No par	10 1/4	11 1/2	10 1/4	10 1/4	11 1/2	11 1/2	11 1/2	11 1/2	37,700
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 6	53 1/2 May 18	Monasanto Chemical Co.	2	49 1/2	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,700
22 1/2 Jan 6	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	30 1/2	31	31 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	4,200
45 Jan 5	71 1/2 Dec 12	63 1/2 Feb 4	78 Mar 24	Montana Power Co.	No par	71 1/2	71 1/2	72 1/2	73	73 1/2	73 1/2	73 1/2	74	---
14 1/2 Jun 22	21 1/2 Dec 29	20 1/4 Jan 14	25 1/4 Apr 29	Montecatini Mining & Chemical	1,000 lire	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,900
18 1/2 Jan 25	27 1/2 Dec 22	25 1/4 Jan 17	36 1/2 Jan 2	Monterey Oil Co.	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	13,500
28 Jan 2	42 1/2 Nov 13	40 1/4 Feb 3	49 1/2 May 4	Montgomery Ward & Co.	No par	45 1/2	46 1/2	45	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	23,300
17 1/2 Jan 2	21 1/2 Nov 17	20 1/2 Jan 6	24 1/2 Feb 24	Moore-McCormack Lines	12	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,700
11 1/2 Jan 2	23 1/2 Dec 31	23 1/4 Jan 2	30 1/2 Apr 9	Morrill (John) & Co.	10	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,600
35 May 6	60 1/2 Dec 31	57 1/2 Jan 28	130 May 7	Motorola Inc.	3	102 1/4	107	103 1/2	106	106 1/2	107	106 1/2	107	9,800
12 1/2 Apr 3	18 1/2 Nov 11	30 1/4 Apr 23	40 1/4 May 25	Motor Products Corp.	10	36 1/4	36 1/4	36 1/4	37	37 1/2	37 1/2	37 1/2	37 1/2	800
19 1/2 Jan 2	32 1/2 Nov 21	16 Feb 9	19 1/4 May 28	Motor Wheel Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,200
17 Jan 6	26 1/2 Oct 13	28												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19	Shares				
O																
50 1/2 Jan 14	60 1/2 Nov 20	57 1/2 Jun 9	67 1/2 Jan 30	Ohio Edison Co common	12	59 1/2	59 1/2	59 1/4	60	59	59 3/4	68 1/2	59 1/2	58 1/2	59	3,400
90 Sep 16	103 Jun 10	89 1/2 Jun 10	95 1/2 Jan 16	4.40% preferred	100	90	90	90	90 1/4	90	90 1/4	91	91	91	92 1/4	580
78 1/2 Sep 19	92 1/2 May 16	78 May 18	85 Jan 12	3.90% preferred	100	79 3/4	79 3/4	79 3/4	81 1/2	79 3/4	80 1/2	79 3/4	80 1/2	80 1/2	80 1/2	40
94 1/2 Nov 17	103 Jan 17	90 1/2 Jun 10	100 Jan 13	4.56% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	90
89 Oct 31	102 May 16	89 1/2 Jun 15	95 1/2 Jan 16	4.44% preferred	100	89 1/2	89 1/2	89	92 1/2	90	93	91	91	91	91	90
28 1/2 Jan 13	43 1/2 Aug 11	27 1/2 Jun 9	46 1/2 May 21	Ohio Oil Co	No par	42	42 1/2	41 1/2	42 1/2	41 1/4	41 1/4	40 1/2	41 1/4	40 1/4	41 1/4	22,600
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Oklahoma Gas & Elec Co common	5	29 1/2	29 1/2	29 1/2	30	29	30 1/4	29 1/2	30	29 1/2	29 1/2	9,600
17 1/2 Jan 6	18 1/2 Jun 3	17 1/2 May 21	18 Feb 27	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100
86 1/2 Dec 31	98 May 27	86 1/2 Jun 9	90 1/2 Feb 5	4.24% preferred	100	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	6,600
27 1/2 Dec 5	29 1/2 Dec 9	27 1/2 Jan 5	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	29 1/2	29 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	44,800
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	53 1/2 May 19	Olin Mathieson Chemical Corp	5	49 1/2	50 1/2	49	50 1/2	49	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	6,600
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Mar 11	Oliver Corp	1	20 1/2	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	20 1/2	21	35,300
40 1/2 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/2 Jan 5	Otis Elevator	6.25	72 1/2	73	72 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	72 1/2	74	13,800
20 1/2 Jan 7	35 Dec 18	29 1/2 May 7	35 Apr 14	Outboard Marine Corp	30c	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33 1/2	32 1/2	33 1/2	29,400
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16 1/4	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	6,900
87 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	90 Jun 18	Owens Corning Fiberglas Corp	1	86	87	87	88 1/2	88	88	88	88	87 1/2	88	6,500
89 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	94 1/2 Jun 19	Owens-Illinois Glass Co com	6.25	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	88	88	87 1/2	88	6,900
93 1/2 Oct 31	99 1/2 Dec 27	97 1/2 Jan 27	110 May 21	4% preferred	100	106	107	106 1/2	106 1/2	106 1/2	106 1/2	106	106	105	106	700
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
85 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 1/2 Feb 4	\$5 preferred	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	50
P																
7 1/2 Jan 2	14 Oct 3	10 1/2 Jan 26	14 1/2 May 14	Pacific Amer Fisheries Inc	5	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
9 1/2 Jan 2	21 1/2 Dec 18	19 1/2 May 13	23 1/2 Jan 16	Pacific Cement & Aggregates Inc	5	20 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,200
10 May 22	14 1/2 July 30	12 May 4	15 1/2 Jan 5	Pacific Coast Co common	1	12 1/2	13	12 1/2	13	13	13	12 1/2	13 1/2	12 1/2	13 1/2	100
18 1/2 Jan 17	22 1/2 Nov 20	19 Jun 9	23 1/2 Feb 26	5% preferred	25	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	4,000
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 30	Pacific Finance Corp	10	59 1/2	59 1/2	59 1/2	60	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	8,600
47 1/2 Jan 2	64 Dec 18	58 1/2 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	48 1/2	48 1/2	20,300
40 1/2 Jan 2	54 1/2 Dec 31	4 1/2 Jan 17	56 1/2 Jan 7	Pacific Lighting Corp	No par	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	300
20 1/2 Jan 21	39 1/2 Oct 30	37 Jan 19	46 Jun 19	Pacific Mills	No par	155 1/2	158	150 1/2	155 1/2	149 1/2	152 1/2	152 1/2	154	153 1/2	154 1/2	6,180
117 1/2 Jan 2	150 Dec 17	149 Jan 2	169 1/2 Apr 24	Pacific Telep & Teleg common	100	131	132	132 1/2	132 1/2	130	131	131	133	131	133	600
130 Sep 30	143 Apr 21	130 Jun 17	144 1/2 Apr 24	6% preferred	100	4 1/2	5	4 1/2	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,300
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/2 Jan 29	Pacific Tin Consolidated Corp	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	38,800
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	35 1/2 Apr 13	Pan Amer World Airways Inc	1	45 1/2	46	45	45 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	13,900
37 Jan 2	62 1/2 Dec 8	44 1/2 Jun 1	59 1/2 Jan 2	Common	No par	91	93	91	93	91	91	91	93	91	93	10
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	48	48	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50 1/2	48 1/2	49 1/2	7,100
30 1/2 Jan 2	47 1/2 Nov 5	44 May 1	50 1/2 Mar 14	Paramount Pictures Corp	1	39 1/2	39 1/2	39 1/2	39 1/2	39	40	39 1/2	40 1/2	39 1/2	40 1/2	26,800
33 Dec 2	45 1/2 Dec 8	36 1/2 Feb 9	45 1/2 Apr 14	Parke Davis & Co	No par	25	25	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
19 Jan 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/2 Feb 4	Parker Rust Proof Co	2.50	49	50	49	49 1/2	49	49	49	49	48 1/2	49 1/2	200
15 1/2 Jan 6	67 Oct 29	48 1/2 Jan 12	65 1/2 Mar 20	Parmales Transportation	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,300
2 1/2 Jan 9	3 1/2 Nov 21	2 1/2 May 14	3 1/2 Jan 30	Parmales Mines & Enterprises	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	25,200
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	1,500
18 1/2 Jan 6	25 Jan 16	22 1/2 May 12	24 1/2 Apr 8	5% conv prior preferred	25	61	61	61	61	61	61	61	61	61	61	1,500
30 1/2 Jan 10	49 Dec 30	47 1/2 Jan 8	64 1/2 Jan 11	Penick & Ford	3.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,100
23 1/2 Jan 3	39 1/2 Nov 20	32 1/2 May 5	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	114	114 1/2	112 1/2	114 1/2	112	112 1/2	112	113	110 1/2	112	5,200
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Pennney (J C) Co	No par	89 1/2	91 1/2	88	89	89	90 1/2	91	91 1/2	91 1/2	92	2,600
49 1/2 Jan 15	85 Dec 31	74 1/2 Jan 20	93 1/2 May 21	Pennsalt Chemicals Corp	10	70	71	70	71 1/2	70	72	70	72	70	72	200
49 Jan 13	65 Oct 14	62 Jan 5	82 1/2 May 23													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Year 1938		Lowest		Highest				Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19		
Lowest	Highest	Lowest	Highest	Lowest	Highest									
R														
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	71 1/4 May 11			Radio Corp of America com.—No par		63 1/4	64	62 3/4	63 1/4	64	64 1/4	50,100
69 1/4 Sep 30	75 1/4 May 12	69 1/4 Jun 9	74 1/4 Mar 5			\$3.50 1st preferred—No par		70	71	70 1/4	70 1/4	70	70	500
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6			Ranco Inc.—5		33 1/4	33 1/4	33	33 1/4	33 1/4	33 1/4	4,200
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 1/4 May 22			Raybestos-Manhattan—No par		67 1/4	68	67 1/4	68	67 1/4	68	700
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	27 1/4 Apr 14			Rayonier Inc.—1		24 1/4	25 1/4	24 1/4	25 1/4	25	25 1/4	18,200
21 1/4 Feb 28	29 1/4 Dec 17	25 1/4 Jun 15	37 1/4 Apr 27			Raytheon Co.—5		51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	52 1/4	71,300
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Apr 13	25 1/4 Jan 21			Reading Co common—50		23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,200
31 1/4 July 25	34 1/4 Jan 24	34 1/4 Jan 5	37 1/4 Jan 26			4% noncum 1st preferred—50		35 1/4	36	35 1/4	36	35 1/4	36	300
25 1/4 Jun 10	30 1/4 Dec 29	30 1/4 Jan 2	33 1/4 Jan 14			4% noncum 2nd preferred—50		32	32	31 1/4	32	31 1/4	32	200
17 1/4 May 28	25 1/4 Aug 8	19 1/4 Jan 5	27 1/4 Jun 1			Reed Roller Bldg Co.—No par		25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	1,800
8 1/4 Jan 2	14 1/4 Oct 27	12 1/4 Jan 5	22 1/4 Jun 12			Reeves Bros Inc.—50c		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	14,300
		30 1/4 Jun 9	40 1/4 Apr 22			Reichhold Chemicals—1		30 1/4	32 1/4	30 1/4	31 1/4	31 1/4	32 1/4	29,700
						Reis (Robt) & Co—								
						\$1.25 div prior preference—10		9	9 1/4	9	9 1/4	9	9 1/4	200
						Reliance Stores Corp.—10		18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	500
						Reliance Elec & Eng Co.—5		53 1/4	54	53 1/4	54	53 1/4	54	5,100
						Reliance Mfg Co common—5		29 1/4	29 1/4	29	29 1/4	29 1/4	29 1/4	1,500
						Conv preferred 3 1/2% series—100		57 1/4	57 1/4	56 1/4	57 1/4	57 1/4	57 1/4	1,400
						Republic Aviation Corp.—1		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	5,600
						Republic Pictures common—50c		9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	18,000
						\$1 convertible preferred—10		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900
						Republic Steel Corp.—10		74 1/4	75 1/4	74 1/4	75 1/4	75 1/4	76 1/4	38,600
						Revere Copper & Brass—5		50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	52 1/4	7,200
						Revlon Inc.—1		57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	5,100
						Rexall Drug & Chemical Co.—2.50		43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	45 1/4	19,000
						Reynolds Metals Co common—1		96	97 1/4	97 1/4	98 1/4	97 1/4	99 1/4	36,900
						4 1/2% preferred series A—50		45 1/4	45 1/4	45 1/4	46	46 1/4	46 1/4	500
						4 1/2% conv 2nd pfd—100		136 1/4	140	140	141	140	140	2,000
						Reynolds (R J) Tobacco com.—5		47 1/4	48 1/4	48 1/4	49 1/4	49 1/4	50 1/4	33,700
						Preferred 3.60% series—100		81	81 1/4	81	81 1/4	80 1/4	80 1/4	200
						Rheem Manufacturing Co.—1		22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	9,400
						Rhodesian Selection Trust—5		2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	16,000
						Richfield Oil Corp.—No par		81	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	4,900
						Riegel Paper Corp.—10		35 1/4	36	35 1/4	36 1/4	36 1/4	37 1/4	4,700
						Ritter Company—5		38 1/4	39	37 1/4	38 1/4	37 1/4	38 1/4	400
						Roan Antelope Copper Mines—		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,300
						Robertshaw-Fulton Controls com.—1		50	51 1/4	50 1/4	51 1/4	50 1/4	51 1/4	11,900
						5 1/2% convertible preferred—25		52 1/4	55	52 1/4	55	52 1/4	55	
						Rochester Gas & Elec Corp.—No par		43 1/4	43 1/4	41 1/4	43 1/4	41 1/4	43 1/4	2,300
						Rochester Telephone Corp.—10		24	24	23 1/4	24 1/4	23 1/4	24 1/4	3,300
						Rockwell-Standard Corp.—5		35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	10,900
						Rohm & Haas Co common—20		59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	60 1/4	570
						4% preferred series A—100		87	89	87	89	87	89	
						Rohr Aircraft Corp.—1		21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	7,100
						Ronsom Corp.—1		10 1/4	11	10 1/4	11	10 1/4	11	4,300
						Roper (Geo D) Corp.—1		29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	900
						Royal Crown Cola Co.—1		19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,100
						Royal Dutch Petroleum Co.—20 G		42 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	100,200
						Royal McBee Corp.—1		16 1/4	16 1/4	17	17 1/4	16 1/4	17 1/4	7,800
						Rubeloid Co.—1		42	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	4,000
						Ruppert (Jacob)—5		10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	200
S														
						Safeway Stores common—1.65%		35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	26,500
						4% preferred—100		84 1/4	85 1/4	84 1/4	85 1/4	84 1/4	85 1/4	340
						4.30% conv preferred—100		230	245	230	245	235	250	100
						St Joseph Lead Co.—10		34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	8,200
						St Joseph Light & Power—No par		32	33	31 1/4	32 1/4	31 1/4	32 1/4	1,700
						St L San Fran Ry Co com.—No par		24	24 1/4	24	24 1/4	24 1/4	24 1/4	13,000
						Preferred series A 5%—100		76	77	75 1/4	76 1/4	75 1/4	76 1/4	800
						St Regis Paper Co common—5		46 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	11,300
						1st pfd 4.40% series A—100		91 1/4	92 1/4	91 1/4	92 1/4	91 1/4	92 1/4	30
						San Diego Gas & Electric Co.—10		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	5,500
						Sangamo Electric Co.—10		42 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	1,600
						Savage Arms Corp.—5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,100
						Schenley Industries Inc.—1.40		35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	9,300
						Schenley Corp common—1		58	59	58 1/4	59 1/4	58 1/4	59 1/4	17,400
						5% convertible preferred—30		40	40	40	41	40	41	800
						Schick Inc.—1		12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	8,800

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19				
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	68 1/2 Mar 3	Standard Brands Inc. com.	No par	65 1/2	66 1/2	65 1/2	66 1/2	64 1/2	64 1/2	3,700			
74 Aug 29	85 1/2 Nov 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	130			
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co. Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	21,700			
3 Jan 3	3 1/2 Nov 19	3 1/2 May 29	3 1/2 Jan 26	Standard Gas & Electric Co.	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,200			
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 19	62 1/2 Jan 23	Standard Oil of California	6.25	51 1/2	52 1/2	50 1/2	51 1/2	51 1/2	51 1/2	61,400			
35 1/2 Feb 18	50 1/2 Nov 3	45 1/2 Jun 19	52 1/2 Apr 17	Standard Oil of Indiana	25	48 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	26,600			
47 1/2 Feb 21	60 1/2 Nov 12	50 Jun 16	59 1/2 Jan 26	Standard Oil of New Jersey	7	50 1/2	51	50	50 1/2	50 1/2	50 1/2	213,300			
42 1/2 Feb 24	59 1/2 Dec 31	55 1/2 Jun 9	64 1/2 Jan 23	Standard Oil of Ohio common	10	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	3,100			
66 1/2 Sep 17	94 1/2 May 26	86 Jun 10	92 Apr 7	3 1/2% preferred series A	100	85	88	85	88	85	89	56,600			
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	35 1/2 Mar 3	Standard Packaging Corp. com.	1	31 1/2	32 1/2	32	32 1/2	32 1/2	33 1/2	8,400			
36 Jan 2	89 Dec 29	84 Jan 8	104 Mar 3	\$1.00 convertible preferred	20	93	100	94	98	96	101	7,500			
23 Sep 3	33 Dec 31	31 1/2 Jan 6	37 1/2 Jun 17	\$1.20 convertible preferred	20	36 1/2	37 1/2	37 1/2	36 1/2	37 1/2	37 1/2	38,900			
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Feb 18	Standard Ry Equip Mfg. Co.	1	14 1/2	15 1/2	14 1/2	14 1/2	15	15 1/2	1,200			
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	29 1/2 Jun 19	Stanley Warner Corp.	5	26 1/2	27 1/2	26 1/2	26 1/2	27 1/2	27 1/2	4,300			
		21 Jun 18	23 1/2 Jun 8	Starrett Co. (The) L. S.	No par	22 1/2	23	21 1/2	21 1/2	21 1/2	21 1/2	1,200			
		61 Jun 9	71 Apr 21	Stauffer Chemical Co.	5	64	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	4,300			
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	17 1/2 Mar 20	Sterchli Bros. Stores Inc.	1	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	16 1/2	400			
29 1/2 Jan 14	54 Dec 11	43 Feb 9	58 1/2 Jun 18	Sterling Drug Inc.	5	53 1/2	55 1/2	54 1/2	57 1/2	56 1/2	58 1/2	41,200			
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	32 1/2 Jun 18	Stevens (J. P.) & Co. Inc.	15	30 1/2	31 1/2	31 1/2	31 1/2	32	32 1/2	21,300			
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	52 1/2 Apr 22	Stewart-Warner Corp.	5	48 1/2	49 1/2	47 1/2	49 1/2	48 1/2	49 1/2	8,700			
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400			
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc. common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700			
15 1/2 Jan 2	18 1/2 Nov 28	17 1/2 Jan 5	19 May 6	5% prior preference	20	18 1/2	18 1/2	18	18 1/2	18	18 1/2	500			
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	Stone & Webster	1	59 1/2	60 1/2	60 1/2	60 1/2	62 1/2	63	3,500			
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Storer Broadcasting Co.	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,000			
2 1/2 Jan 2	16 Oct 20	9 1/2 Jun 9	15 1/2 Jan 26	Studebaker-Packard Corp.	1	9 1/2	10 1/2	9 1/2	10	10	10 1/2	64,500			
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Sunbeam Corp.	1	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	59 1/2	2,000			
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sunstrand Corp.	5	36	36 1/2	35 1/2	35 1/2	34 1/2	34 1/2	1,700			
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sun Chemical Corp. common	1	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	7,100			
79 Jan 16	87 Nov 24	68 Jan 6	94 Mar 13	\$4.50 series A preferred	No par	88	92	87	91	87	91	2,300			
59 Apr 24	69 Jan 2	59 1/2 Jun 18	65 1/2 Feb 9	Sun Oil Co.	No par	60	60 1/2	60	60	59 1/2	60	58,300			
20 1/2 Jan 2	28 1/2 Dec 15	25 Jun 17	29 Jan 27	Sunray-Mid-Cont Oil Co. common	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,200			
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	4 1/2% preferred series A	25	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400			
30 1/2 Mar 19	38 Dec 30	33 1/2 Jun 19	38 1/2 Jan 15	5 1/2% 2nd pfd series of '55	30	34	35	34 1/2	35	33 1/2	33 1/2	1,500			
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc.	12.50	98	98 1/2	98	99	99 1/2	99 1/2	6,100			
6 1/2 Jan 7	9 1/2 Jan 24	7 Jun 18	8 1/2 Mar 20	Sunshine Mining Co.	10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200			
136 1/2 Feb 25	186 1/2 Aug 11	169 1/2 Jun 17	216 1/2 Jan 23	Superior Oil of California	25	172 1/2	173 1/2	1700	1730	1695	1710	4,100			
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jan 2	47 May 11	Sutherland Paper Co.	5	39 1/2	40	39 1/2	39 1/2	40 1/2	41	12,000			
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sweets Co. of America	4.16 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	7,100			
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	42 1/2 Jun 1	Swift & Co.	25	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	1,200			
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Symington Wayne Corp.	1	12	12 1/2	11 1/2	12	11 1/2	12	1,200			
T															
18 1/2 Jan 2	36 1/2 Dec 5	29 Feb 6	38 1/2 May 5	Talcott Inc. (James)	9	36 1/2	36 1/2	36 1/2	37	37	37 1/2	4,300			
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/2 Mar 16	TelAutograph Corp.	1	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000			
9 1/2 Jan 2	20 1/2 Dec 19	14 1/2 Jan 18	19 1/2 Jan 2	Temco Aircraft Corp.	1	15	15 1/2	15	15 1/2	14 1/2	15 1/2	10,800			
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	87 Jun 1	Tennessee Corp.	2.50	82 1/2	84 1/2	82 1/2	83 1/2	83 1/2	83 1/2	3,900			
25 1/2 Mar 18	36 1/2 Dec 9	31 Jun 8	38 1/2 Jan 12	Tennessee Gas Transmission Co.	5	32 1/2	32 1/2	32	32 1/2	31 1/2	32 1/2	30,700			
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 Jan 2	Texaco Inc.	25	76	77 1/2	74 1/2	76 1/2	75 1/2	76 1/2	51,500			
		27 1/2 Jun 11	35 1/2 Apr 14	Texas Gas Transmission Corp.	5	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	4,300			
22 1/2 Jan 13	37 Aug 8	27 Apr 1	34 1/2 May 21	Texas Gulf Producing Co.	33 1/2	30 1/2	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	29,800			
15 Jan 2	24 1/2 Nov 10	19 1/2 Jun 19	25 1/2 May 16	Texas Gulf Sulphur	No par	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	50,000			
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	131 May 6	Texas Instruments Inc.	1	124 1/2	126 1/2	125 1/2	128 1/2	131 1/2	136 1/2	45,700			
24 1/2 Dec 25	39 1/2 Aug 22	27 1/2 Jun 9	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	27 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,800			
				Texas Pacific Land Trust											
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	26 1/2 May 18	Sub share etfs ex-distribution	1	23 1/2	24 1/2	25	25 1/2	24 1/2	25 1/2	9,600			
6 1/2 Jan 2	17 1/2 Dec 11	112 Feb 9	124 1/2 Mar 18	Texas & Pacific Ry Co.	100	119 1/2	121 1/2	120 1/2	120 1/2	119 1/2	119 1/2	80			
44 1/2 Jan 7	67 Dec 8	63 Feb 18	72 May 25	Texas Utilities Co.	No par	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	10,500			
9 1/2 Apr 28	21 1/2 Dec 16	19 1/2 Jan 8	26 1/2 Jun 17	Texttron Inc. common	50c	24 1/2									

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19			
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common	1	32	32 1/2	32	32 1/4	31 1/4	31 1/4	32 1/2	32 1/2	5,800
8% Dec 30	9% Jun 17	8% Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/2	9 1/4	8 1/2	8 3/4	8 1/2	8 1/2	8 3/4	9 1/4	100
18% Jan 2	28% Nov 20	24% Jan 2	29 Jan 21	U S Pipe & Foundry Co.	5	24 1/4	25 1/4	24 1/4	25	24 1/4	24 1/4	24 1/4	24 1/2	16,500
66% Jan 2	95% Nov 18	88% Jan 22	104 1/2 Jun 19	U S Playing Card Co.	10	101 1/4	101 1/2	101 1/4	101 1/2	102	103 1/4	103	104 1/2	220
26% Mar 5	43% Nov 21	41% Jan 2	56 1/2 May 16	U S Plywood Corp common	1	47	49 1/2	46 1/4	47 1/2	46 1/4	47 1/2	47 1/2	48 1/2	20,000
73 Sep 15	80% Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	91	91	91	96	91	95	95	96	70
82 Jan 3	108 Dec 1	100% Jan 6	136 1/2 May 18	3 1/2% preferred series B	100	113	115	111	115	110	115	112	112	40
31 1/2 Apr 7	48 1/2 Nov 18	45 1/2 Feb 10	65 1/2 Jun 1	U S Rubber Co common	5	59 1/2	59 1/2	59	59 1/2	58 1/2	61 1/2	61 1/2	62 1/2	24,400
140 Apr 14	154 Jan 22	143 1/2 Jun 17	154 Apr 3	8% non-cum 1st preferred	100	144 1/2	145	144	144 1/2	143 1/4	144	144 1/2	145 1/2	640
21% Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	37 1/4	37 1/4	38 1/4	38 1/4	38 1/4	42	41	41 1/2	2,600
25 1/2 Jan 2	41 1/2 Oct 14	31 May 7	38 1/2 Feb 24	U S Smelting Ref & Min com	50	34	34 1/2	33 1/4	34	33 1/4	33 1/4	32 1/2	33 1/4	2,200
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Jun 9	54 1/2 Feb 4	7% preferred	50	52	52	52 1/2	53	51 1/2	51 1/2	52 1/2	52	700
51 1/2 Jan 13	97 1/2 Dec 30	88 1/2 May 7	100 Jun 18	U S Steel Corp common	16 1/2	96 1/2	97 1/2	96	97 1/2	96 1/2	98 1/2	98 1/2	99 1/2	89,200
143 1/2 Oct 3	158 1/2 Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	142 1/2	142 1/2	143	143	142 1/2	143	142 1/2	143	3,000
19 1/2 Jan 2	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	8,400
35 Sep 25	38 1/2 May 16	35 Jun 19	37 1/2 Feb 9	7% noncumulative preferred	25	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36	35 1/2	36	210
10 Jan 2	15 1/2 Dec 24	14 1/2 Feb 26	17 1/2 Jan 30	U S Vitamin & Pharmaceutical	1	14 1/2	15 1/2	15	15	14 1/2	15 1/2	15	15	900
5 1/2 Jan 8	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 16	United Stockyards Corp	1	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,100
68 1/2 Jan 8	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	90 1/2	91	91 1/2	92 1/2	91 1/2	93	93	93 1/2	110
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 8	10 1/2 Feb 25	8 1/2 convertible preferred	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800
13 Jul 21	17 Nov 13	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	1	18	19 1/2	18	19 1/2	18	19 1/2	18	19 1/2	6,100
4 1/2 Jan 6	10 1/2 Nov 6	8 1/2 Jan 2	12 1/2 Feb 14	Class B 2nd preferred	14	9	9	9	9 1/2	9	9 1/2	9	9 1/2	100
74 1/2 Jan 22	78 Nov 6	76 1/2 Apr 23	81 May 29	United Whelan Corp common	300	79	80	79	80	79	80	79	80	36,700
19 1/2 May 1	39 1/2 Dec 29	34 1/2 Mar 24	45 1/2 Jun 17	\$3.50 convertible preferred	100	40	40 1/2	39 1/4	41 1/4	42 1/2	45 1/2	43 1/2	45 1/2	1,600
32 1/2 Feb 14	67 Dec 10	46 Mar 30	57 1/2 Jan 16	Universal-Cyclops Steel Corp	1	49	50	49 1/2	49 1/2	49	51	50	50 1/2	80
142 Jan 3	157 Nov 12	152 1/4 Jun 9	157 Apr 10	Universal Leaf Tobacco com. No par	100	154 1/2	154 1/2	156	156	154	155 1/2	153	153	19,500
18 1/2 May 12	28 1/2 Nov 28	20 1/2 Apr 29	25 1/2 Apr 3	8% preferred	100	21 1/2	22	21	21 1/2	21 1/2	21 1/2	21	21 1/2	400
57 Sep 4	96 Nov 26	27 1/2 Jan 28	29 1/2 Feb 17	Universal Oil Products Co	1	28	28	28	28 1/2	28	28 1/2	28 1/2	28 1/2	370
24 1/2 Jan 2	37 Dec 24	72 Jun 8	84 Jan 16	Universal Pictures Co Inc com	1	74 1/2	75	74 1/2	76	74	76	74	76	20,700
		40 Feb 9	48 1/2 Jan 7	4 1/2% preferred	100	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	3,200
		31 Jun 9	36 1/2 Feb 18	Upjohn Co	1	31 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	31	31 1/2	
				Utah Power & Light Co	12.80									
V														
27 1/2 Jan 2	40 1/2 Oct 14	34 1/2 May 7	42 Jan 26	Vanadium Corp of America	1	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	37 1/4	9,800
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Apr 2	Van Norman Industries Inc com. 2.50	1	11 1/2	11 1/2	11	11 1/4	11	11	11	11 1/4	3,600
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	28 1/2 Apr 2	\$2.28 conv preferred	5	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,300
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	36 1/2 Apr 17	Van Raalte Co Inc	10	33 1/2	33 1/2	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	500
9 Apr 7	14 1/2 Sep 29	6 1/2 Jun 15	11 1/2 Jan 5	Ventures-Camaguey Sugar Co. 6 1/2	1	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	31,700
45 1/4 Jan 17	97 Dec 11	84 1/2 Jan 9	145 1/4 May 15	Vick Chemical Co	2.50	130 1/4	133	130	130 1/2	130	130	130	133 1/4	2,500
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	47 1/2 May 12	Victor Chemical Works common	5	41 1/2	43 1/4	43 1/4	44 1/2	43 1/4	44 1/2	42 1/2	43 1/4	13,100
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 18	3 1/2% preferred	100	80 1/2	80 1/2	79 1/2	81 1/2	79	81 1/2	79	81 1/2	10
13 Jan 2	22 Oct 2	19 1/2 Jan 2	35 1/2 May 25	Va-Carolina Chemical com. No par	100	33 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	1,400
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	6% div partic preferred	100	99	99	99	99	99	99 1/2	99	99 1/2	600
26 1/2 Jan 8	40 1/2 Dec 17	33 1/2 Jun 9	39 1/2 Mar 4	Virginia Elec & Pwr Co com	8	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	37,000
101 Aug 29	113 May 20	1/28 Jun 18	7/64 Jun 3	Rights	1	1/64	3/64	1/64	1/64	1/64	1/64	1/28	1/64	1,757,100
82 Dec 24	50 1/2 July 1	99 1/2 Jun 9	108 Jan 5	55 preferred	100	100 1/2	100 1/2	99 1/2	100 1/2	100	100	99 1/2	100 1/2	930
85 1/2 Dec 17	99 1/2 Apr 8	84 1/2 May 18	91 1/2 Mar 17	\$4.04 preferred	100	83	84 1/2	83	84 1/2	83	84 1/2	82 1/2	82 1/2	10
83 1/2 Dec 30	95 May 13	83 Jun 11	87 1/2 Mar 16	\$4.20 preferred	100	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	84 1/2	84	85 1/2	70
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	50 1/2 Apr 27	\$4.12 preferred	100	85	85	84 1/2	85 1/2	84 1/2	85 1/2	85	85 1/2	80
11 Jan 2	12 1/2 Dec 9	12 Jan 16	13 1/2 Apr 17	Virginian Ry Co common	10	45 1/2	45 1/2	45 1/2	45 1/2	45	45 1/2	45	45 1/2	10,900
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	20 1/2 Mar 9	6% preferred	10	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	300
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Jan 27	21 1/2 Mar 9	Vulcan Materials Co common	1	16 1/2	17	16 1/2	17	16 1/2	17 1/2	16 1/2	17 1/2	10,400
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	5% convertible preferred	16	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
84 Jan 13	97 Dec 30	86 1/2 Jan 2	103 1/2 Feb 11	5 1/4% preferred	100	93 1/2	94	93	93 1/2	93	93 1/2	93	93 1/2	510

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	High	Lowest	High	Lowest	High			Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18	Friday June 19						
102.14 Nov 5	102.14 Nov 5							Low	High	Low	High	Low	High	Low	High	Ronds (\$)		
						Treasury 4s	Oct 1 1969	98.22	98.30	98.22	98.30	98.24	99	98.24	99	98.26 99.2		
						Treasury 4s	Feb 1 1980	97.14	97.22	97.14	97.22	97.16	97.24	97.16	97.24	97.18 97.26		
						Treasury 3 1/2s	Nov 15 1974	96.12	96.20	96.12	96.20	96.12	96.20	96.12	96.20	96.12 96.20		
						Treasury 3 1/2s	Feb 15 1990	88.30	89.6	88.30	89.6	89.2	89.10	89.2	89.10	89.4 89.12		
						Treasury 3 1/4s	Jun 15 1978-1983	87.10	87.18	87.10	87.18	87.14	87.22	87.14	87.22	87.16 87.24		
						Treasury 3 1/4s	May 15 1985	87.8	87.16	87.8	87.16	87.12	87.20	87.12	87.20	87.14 87.22		
						Treasury 3s	Feb 15 1964	93.26	93.30	93.24	93.28	93.28	94	94	94.4	93.28 94		
						Treasury 3s	Aug 15 1966	91.28	92	91.26	91.30	91.30	92.2	92.2	92.6	91.30 92.2		
						Treasury Js	Feb 15 1995	83.20	83.28	83.20	83.28	83.24	84	83.24	84	83.28 84.4		
						Treasury 2 3/4s	Sep 15 1961	96.12	96.16	96.12	96.16	96.14	96.18	96.18	96.22	96.16 96.20		
						Treasury 2 3/4s	Dec 15 1960-1965	97.30	98.6	97.26	98.2	97.26	98.2	97.26	98.2	97.26 98.2		
						Treasury 2 1/2s	Feb 15 1965	90.22	90.26	90.20	90.24	90.24	90.28	90.28	91	90.24 90.28		
						Treasury 2 1/2s	Nov 15 1961	95.12	95.16	95.12	95.16	95.14	95.18	95.20	95.24	95.18 95.22		
						Treasury 2 1/2s	Jun 15 1962-1967	87.30	88.6	88	88.8	88.6	88.14	88.8	88.16	88.10 88.18		
						Treasury 2 1/2s	Aug 15 1963	92.16	92.20	92.14	92.18	92.16	92.20	92.20	92.24	92.18 92.22		
						Treasury 2 1/2s	Dec 15 1963-1968	86	86.8	86.2	86.10	86.8	86.16	86.10	86.18	86.12 86.20		
						Treasury 2 1/2s	Jun 15 1964-1969	85	85.8	85.4	85.12	85.10	85.18	85.12	85.20	85.14 85.22		
						Treasury 2 1/2s	Dec 15 1964-1969	84.20	84.28	84.24	85	84.30	85.6	85	85.8	85.2 85.10		
						Treasury 2 1/2s	Mar 15 1965-1970	84.4	84.12	84.4	84.16	84.12	84.20	84.14	84.22	84.14 84.22		
						Treasury 2 1/2s	Mar 15 1966-1971	83.28	84.4	84	84.8	84.4	84.12	84.6	84.14	84.6 84.14		
						Treasury 2 1/2s	Jun 15 1967-1972	83.18	83.26	83.20	83.28	83.24	84	83.28	84.4	83.28 84.4		
						Treasury 2 1/2s	Sep 15 1967-1972	83	83.8	83.2	83.10	83.6	83.14	83.10	83.18	83.12 83.20		
						Treasury 2 1/2s	Dec 15 1967-1972	83.18	83.26	83.20	83.28	83.24	84	83.28	84.4	83.28 84.4		
						Treasury 2 1/4s	Jun 15 1959-1962	93.30	94.2	93.28	94	94	94.8	94.4	94.8	94.2 94.6		
						Treasury 2 1/4s	Dec 15 1959-1962	93.6	93.10	93.4	93.8	93.6	93.10	93.8	93.12	93.6 93.10		
						Treasury 2 1/2s	Nov 15 1960	97.19	97.21	97.20	97.22	97.21	97.23	97.23	97.25	97.25 97.27		
International Bank for Reconstruction & Development																		
						4 1/2s	Nov 1 1980	99	100	99	100	99	100	99	100	99 100		
						4 1/2s	Dec 1 1973	98	99	98	99	98	99	98	99	98 99		
						4 1/2s	Jan 1 1977	98	99	98	99	98	99	98	99	98 99		
						4 1/2s	May 1 1978	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16 94.16		
						4 1/2s	Jan 15 1979	93.16	94.16	93.16	94.16	93.16	94.16	93.16	94.16	93.16 94.16		
						3 1/2s	May 15 1968	92.16	93.16	92.16	93.16	92.16	93.16	92.16	93.16	92.16 93.16		
						3 1/2s	Jan 1 1969	90.16	92	90.16	92	90.16	92	90.16	92	90.16 92		
						3 1/2s	Oct 15 1971	89.16	91	89.16	91	89.16	91	89.16	91	89.16 91		
						3 1/2s	May 15 1975	87	89	87	89	87	89	87	89	87 89		
						13 1/4s	Oct 1 1960	99.16	100.16	99.16	100.16	99.16	100.16	99.16	100.16	99.16 100.16		
						3 1/4s	Oct 1 1981	80.16	82	80.16	82	80.16	82	80.16	82	80.16 82		
						3s	July 15 1972	83	84	83	84	83	84	83	84	83 84		
						3s	Mar 1 1976	80.16	82	80.16	82	80.16	82	80.16	82	80.16 82		
						12 1/2s	Sep 15 1959	99	100	99	100	99	100	99	100	99 100		
Serial bonds of 1950																		
						2s	Feb 15 1960	98.16	99.16	98.16	99.16	98.16	99.16	98.16	99.16	98.16 99.16		
						2s	Feb 15 1961	96.16	97.16	96.16	97.16	96.16	97.16	96.16	97.16	96.16 97.16		
						2s	Feb 15 1962	94	95	94	95	94	95	94	95	94 95		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

RANGE FOR WEEK ENDED JUNE 19

BONDS									
New York Stock Exchange									
New York City									
Transit Unification Issue—									
3 1/2 Corporate Stock 1980									
Interest	Last	Week's Range	Bonds		Range Since		Interest	Last	Week's Range
Period	Sale Price	or Friday's Bid & Asked Low High	Sold No.		Jan. 1 Low High		Period	Sale Price	or Friday's Bid & Asked Low High

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.
German (cont.)				Tokyo (City of)			
10-year bonds of 1936	96	96 96	11	4 1/2% ext loan of '27 1961	April-Oct	179	191 191
3s conv & fund issue 1953 due 1963	Jan-July			5 1/2% due 1961 extended to 1971	April-Oct	100 1/8	97 100 1/8
Prussian Conversion 1953 Issue	April-Oct	101 101	2	Tokyo Electric Light Co Ltd			
4s dollar bonds 1972	108 3/4	108 3/4 108 3/4	11	1 6s 1st mtge \$ series 1953	June-Dec	195	202 205
International loan of 1930	June-Dec	94 1/2 95	10	6s 1953 extended to 1963	June-Dec	101	100 1/2 102
5s dollar bonds 1980	95	94 1/2 95	10	Uruguay (Republic of)			
3s dollar bonds 1972	40	40 41 1/4	83	3 1/2% 4s-4 1/2% (dollar bond of 1937)			
Greek Government	37	36 39	91	External readjustment 1979	May-Nov	28 1/8	88 1/2 92
Δ7s part paid 1964	May-Nov			External conversion 1979	May-Nov		88 1/2 94
Δ6s part paid 1968	Feb-Aug			3 1/2% 4s-4 1/2% external conversion 1978	June-Dec		88 1/2 93 1/4
ΔHamburg (State of) 6s 1946	April-Oct			4s-4 1/2% external readjustment 1978	Feb-Aug	95 1/2	92 1/2 96
Conv & funding 4 1/2% 1966	April-Oct	103		3 1/2% external readjustment 1984	Jan-July		83 91
Helsingfors (City) external 6 1/2% 1960	April-Oct	99 1/2 104		Valle Del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3s 1977	Jan-July	71 1/2 72	18	ΔWarsaw (City) external 7s 1958	Feb-Aug	12	13 17
Italian Credit Consortium for Public Works	Jan-July	70 1/2 71	24	Δ4 1/2% assessed 1958	Feb-Aug	10 3/4	10 13 1/4
30-year gtd ext s f 3s 1977	Jan-July	72 73	66	ΔYokohama (City of) 6s of '26 1961	June-Dec	183	188 1/2 200
Italian Public Utility Institute	Jan-July			6s due 1961 extended to 1971	June-Dec	100 3/4	100 1/2 101
30-year gtd ext s f 3s 1977	Jan-July						
ΔItaly (Kingdom of) 7s 1951	June-Dec						
Jamaica (Government of)							
5 1/2% s f ext loan 1974	Mar-Sept	92 1/2 92 3/4	13				
Japan 5 1/2% ext s f 1974	Jan-July	95 1/2 95 3/4	21				
Japanese (Imperial Govt)							
Δ6 1/2% ext loan of '24 1954	Feb-Aug	203	214				
6 1/2% due 1954 extended to 1964	Feb-Aug	101 3/4 102	6				
Δ5 1/2% ext loan of '30 1965	May-Nov	185	190				
5 1/2% due 1965 extended to 1975	May-Nov	100 100	8				
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	15 20	19 1/2				
ΔMedellin (Colombia) 6 1/2% 1954	June-Dec	49 1/2	48 1/2				
30-year 3s s f bonds 1978	Jan-July						
Mexican Irrigation							
ΔNew assessed (1942 agree't) 1968	Jan-July	15 15	11				
ΔSmall 1968							
Mexico (Republic of)							
Δ5s new assessed (1942 agree't) 1963	Jan-July	20 20 1/2					
ΔLarge							
ΔSmall							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	20 20 1/2	10				
Δ4s new assessed (1942 agree't) 1963	Jan-July	14 1/2	13 1/2				
Δ4s of 1910 (assented to 1922 agree't)	Jan-July						
ΔSmall							
Δ4s new assessed (1942 agree't) 1963	Jan-July	19 1/2	17 1/2				
ΔSmall							
ΔTreasury 6s of 1913 (assented to 1922 agree't)	Jan-July	21	21 1/2				
ΔSmall							
Δ6s new assessed (1942 agree't) 1963	Jan-July	21 21	30				
ΔSmall							
ΔMilan (City of) 6 1/2% 1952	April-Oct						
Minas Gerais (State)							
ΔSecured ext sink fund 6 1/2% 1958	Mar-Sept	43 45	46				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
ΔSecured ext sink fund 6 1/2% 1959	Mar-Sept	44	44				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	101 1/2 102	18				
New Zealand (Govt) 5 1/2% 1970	June-Dec						
Norway (Kingdom of)							
External sinking fund old 4 1/2% 1965	April-Oct	99 99	2				
4 1/2% s f ext loan new 1965	April-Oct	99 99	5				
4s sinking fund external loan 1963	Feb-Aug	98 98 1/2	97				
5 1/2% s f ext loan 1973	April-Oct	99 1/2 100 1/4	34				
Municipal Bank ext sink fund 5s 1970	June-Dec	99 100 1/2	99				
ΔNuremberg (City of) 6s 1952	Feb-Aug	90 93	90				
4 1/2% debt adj 1972	Feb-Aug						
Oriental Development Co Ltd							
Δ6s ext loan (30-yr) 1953	Mar-Sept	186	186				
6s due 1953 extended to 1963	Mar-Sept	179	186				
Δ5 1/2% ext loan (30-year) 1958	May-Nov	93 1/2 95 1/2	93 1/2				
5 1/2% due 1958 extended to 1968	May-Nov	100 102 1/2	100				
Oslo (City of) 5 1/2% ext 1973	June-Dec	67					
ΔPernambuco (State of) 7s 1947	Mar-Sept	44 48 1/2	44				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	83 1/2	84				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	83 1/2	82				
ΔNat loan ext s f 6s 1st series 1960	June-Dec	83 1/2	83 1/2				
ΔNat loan ext s f 6s 2nd series 1961	April-Oct	83 1/2	84 1/2				
ΔPoland (Republic of) gold 6s 1940	April-Oct	14 1/2	17				
Δ4 1/2% assessed 1958	April-Oct	11 1/2 13 1/2	13				
ΔStabilization loan sink fund 7s 1947	April-Oct	14 1/2	16 1/2				
Δ4 1/2% assessed 1968	April-Oct	12 12	12				
ΔExternal sinking fund gold 3s 1950	Jan-July	14 1/2 14 3/4	2				
Δ4 1/2% assessed 1963	Jan-July	11 1/2 13 1/2	11 1/2				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A	Jan-July	56 56	1				
(Interest reduced to 2.375%) 2001	Jan-July						
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	48 1/4	48 1/4				
(Interest reduced to 2.25%) 2006	Jan-July						
Rhodesia and Nyasaland							
(Federation of) 5 1/2% 1973	May-Nov	92 1/2 92 3/4	91				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	64					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	57 1/2	58				
ΔExternal secured 6 1/2% 1953	Feb-Aug	66 1/2	68 1/2				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 1/4 39	38				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	80 1/2					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	64	66				
Δ6s internal sinking fund gold 1968	June-Dec	69	80				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	62 1/2	51				
Δ7s external loan of 1926 due 1966	May-Nov	80	51				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	55 65	52 1/2				
7s 1967 stamped pursuant to Plan A	June-Dec	56	54				
(Interest reduced to 2.25%) 2004	June-Dec						
ΔRome (City of) 6 1/2% 1952	April-Oct						
ΔSao Paulo (City) 8s 1952	May-Nov	64	60 1/2				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov						
Δ6 1/2% ext secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	70 70	1				
Sao Paulo (State of)							
8s 1936 stamped pursuant to Plan A	Jan-July	93	93				
(Interest reduced to 2.5%) 1999	Jan-July						
Δ8s external 1950	Jan-July	95	95				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	129 129	129				
Δ7s external water loan 1956	Mar-Sept	95 97	93				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ6s external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	93 95	90				
Serbs Croats & Slovenes (Kingdom)							
Δ8s secured external 1962	May-Nov	12 1/2 14	12 1/2				
Δ7s series B secured external 1962	May-Nov	13 14	13				
Shinyetsu Electric Power Co Ltd							
Δ6 1/2% 1st mtge s f 1952	June-Dec	101 1/4	101				
6 1/2% due 1952 extended to 1962	June-Dec	14 1/4	14 3/4				
ΔSilesia (Prov of) external 7s 1958	June-Dec	11 1/2 13 1/2	11				
Δ4 1/2% assessed 1958	June-Dec	94 1/2 94 3/4	3				
South Africa (Union of) 4 1/2% 1965	June-Dec	97 1/2 98	18				
5 1/2% ext loan Jan 1968	Jan-July	97 97 1/2	23				
5 1/2% external loan Dec 1 1968	June-Dec						
Taiwan Electric Power Co Ltd							
Δ5 1/2% (40-year) s f 1971	Jan-July	176	90				
5 1/2% due 1971 extended to 1981	Jan-July	90 90 1/4	4				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED JUNE 19				BONDS				RANGE FOR WEEK ENDED JUNE 19			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
Period	Period	Sale Price	or Friday's Bid or Asked	Period	Period	Sale Price	or Friday's Bid or Asked	Period	Period	Sale Price	or Friday's Bid or Asked	Period	Period	Sale Price	or Friday's Bid or Asked
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/4	42 1/4 45	136	42 1/4 49	82	82 85 1/4	Cuba RR—	Jan-July	14%	14 1/4 14 1/2	5	14	25 1/2	25 1/2
Central New York Power 3s 1974	April-Oct	82	82 82	1	82 85 1/4	10	10 10	1	10	25 1/2	25 1/2	10	10	25 1/2	25 1/2
Central Pacific Ry Co—								1st lien & ref 4s series A 1970	June-Dec	10 1/4	10 1/4 10 3/4	7	10 1/4	26	26
First and refund 3 1/2s series A 1974	Feb-Aug		90		90 90 1/4	10	10 12 1/2	10	10	12 1/2	10	10	23	23	23
First mortgage 3 1/2s series B 1968	Feb-Aug		91 1/2		92 1/2 93	101 1/2	100 102	101 1/2	100 102	102	102 104	104	114 1/2	150 1/2	150 1/2
Cerro de Pasco Corp—								Daystrom Inc 4 1/4s conv deb 1977	Mar-Sept	121	121 122	104	114 1/2	150 1/2	150 1/2
5 1/2s conv subord deb 1979	Jan-July	108 1/2	107 109	235	106 1/4 117 1/2	First mortgage 3s 1978	Jan-July			77 3/4 77 3/4	5	76	82 1/2	82 1/2	82 1/2
Champion Paper & Fibre 3 1/4s deb 1981	Jan-July		93 1/2 95 3/4		93 1/2 94	First mortgage 3 1/4s 1982	Feb-Aug			81 1/4 81 1/4		81 1/4	87 1/2	87 1/2	87 1/2
3 1/4s debentures 1965	Jan-July		93 1/2 95 3/4		93 1/2 94	First mortgage 3s 1984	Mar-Sept			81 81		81	87 1/2	87 1/2	87 1/2
4 1/2s conv subord deb 1984	Jan-July	110 1/4	110 110 1/2	96	108 1/2 122 1/2	1st mortgage 5s 1987	May-Nov			103 103 1/2	5	103	106 1/2	106 1/2	106 1/2
Chesapeake & Ohio Ry gen 4 1/4s 1992	Mar-Sept		97 1/4 97 3/4	5	96 3/4 103 1/2	Deere & Co 2 1/4s debentures 1965	April-Oct			89 89		87 1/2	93	93	93
Refund and impmt M 3 1/2s series D 1996	May-Nov	80	80 80 1/2	5	80 87	3 1/4s debentures 1977	Jan-July			83 83	11	83 1/2	89 3/4	89 3/4	89 3/4
Refund and impmt M 3 1/2s series E 1996	Feb-Aug		81 88 1/2		81 86 3/4	4 1/2s subord deb 1983	Feb-Aug			93 1/2 93 1/2	24	93 1/2	101 1/4	101 1/4	101 1/4
Refund and impmt M 3 1/2s series H 1973	June-Dec	92	92 92	1	91 96	Delaware & Hudson 4s extended 1963	May-Nov			96 1/2 97	21	95	99	99	99
R & A div first consol gold 4s 1969	Jan-July		85 92 3/4		92 3/4 92 3/4	Delaware Lackawanna & Western RR Co—									
Second consolidated gold 4s 1989	Jan-July		93 95 1/2		96 96	New York Lackawanna & Western Div									
Chicago Burlington & Quincy RR—						First and refund M series C 1973	May-Nov			68 71 1/4	20	67	70 1/2	70 1/2	70 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug		83 1/2		81 87	Income mortgage due 1993	May			45 1/2 45 1/2	1	42 1/4	53 1/4	53 1/4	53 1/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug		81 81	1	81 86	Morris & Essex Division									
1st & ref mtge 3s 1990	Feb-Aug		81		82 82	Collateral trust 4-6s May 1 2042	May-Nov			58 1/2 58 1/2	30	53 1/2	63 1/2	63 1/2	63 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug		96 96	1	95 3/4 99 3/4	Pennsylvania Division—									
Chicago & Eastern Ill RR—						1st mtge & coll tr 5s ser A 1985	May-Nov			60 60	2	58	66	66	66
General mortgage inc conv 5s 1997	April	81 1/2	79 1/4 81 1/2	36	71 83 1/4	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov			53 54 1/4		52 1/2	61	61	61
First mortgage 3 1/2s series B 1985	May-Nov		72		70 1/4 74	Delaware Power & Light 3s 1973	April-Oct			81 1/4 82 1/4		80 1/4	85	85	85
Delta income deb Jan 2054	May-Nov		60 1/4 61 1/2	12	56 1/4 65 1/2	1st mtge & coll tr 3 1/4s 1983	June-Dec			93 93 1/4		93	93 1/2	93 1/2	93 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov		80 1/4 80 1/4	1	77 3/4 82 1/4	Denver & Rio Grande Western RR—									
Chicago Great Western 4s series A 1938	Jan-July		73 73	2	73 81 1/4	First mortgage series A (3 1/4s fixed	Jan-July			84 1/4 84 1/4	2	84 1/4	91	91	91
General inc mtge 4 1/2s Jan 1 2038	April		60 60	2	54 62	1% contingent interest 1993	April			86 86	6	86	90	90	90
Chicago Indianapolis & Louisville Ry—						Income mortgage series A 4 1/2s 2018	April			86 86	6	86	90	90	90
1st mortgage 4s inc series A Jan 1983	April		54 54	3	54 59 1/4	Denver & Salt Lake Income mortgage (3 1/4s	Jan-July			83 1/2 85	31	85 1/2	89	89	89
2nd mortgage 4 1/2s inc ser A Jan 2003	April					fixed 1% contingent interest) 1993	Jan-July			72 1/2 72 1/2	6	72 1/2	78 1/2	78 1/2	78 1/2
Chicago Milwaukee St Paul & Pacific RR—						Detroit Edison 3s series H 1970	June-Dec			74 1/4 74 1/4		74	77 1/2	77 1/2	77 1/2
First mortgage 4s series A 1994	Jan-July	79	79 79	5	78 82 1/2	General and refund 2 1/4s series I 1982	May-Sept			87 1/4 87 1/4		86 1/2	89 1/2	89 1/2	89 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	77 1/2	77 1/2 77 1/2	6	77 83 1/2	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept			137 1/2 139 1/4	48	134 1/2	153	153	153
4 1/2s conv increased series B Jan 1 2044	April	68	68 68 1/2	12	66 73	Gen & ref 3 1/4s ser K 1976	May-Nov			76 76	4	76	80	80	80
Delta inc deb ser A Jan 1 2055	Mar-Sept	66	66 66 3/4	152	64 1/4 72 1/4	3 1/4s convertible debentures 1969	Feb-Aug			66 1/2 66 1/2		64 1/2	66 1/2	66 1/2	66 1/2
Chicago & North Western Ry—						3 1/4s conv deb 1971	Mar-Sept			99 1/2 100	51	99	105	105	105
Second mtge conv inc 4 1/2s Jan 1 1999	April	62 3/4	62 1/4 63 3/4	123	59 1/2 77 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov			94 1/4 96	67	94 1/4	96 1/2	96 1/2	96 1/2
First mortgage 3s series B 1989	Jan-July		61 3/4 65		63 1/2 67	3s subordinated deb 1982	Jan-July			188 191 1/2	67	168	202	202	202
Chicago Rock Island & Pacific RR—						Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept			103 104	82	102	116 1/2	116 1/2	116 1/2
1st mtge 2 1/2s ser A 1980	Jan-July		82 1/2 85		82 83	Duquesne Light Co 2 1/4s 1977	Feb-Aug			78 78	2	76 1/2	81 1/2	81 1/2	81 1/2
4 1/2s income deb 1995	Mar-Sept		102 102	2	102 105	1st mortgage 2 1/4s 1979	April-Oct			75 75		75 1/2	78 1/2	78 1/2	78 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug					1st mortgage 3 1/4s 1983	Mar-Sept								
Chicago Terre Haute & Southeastern Ry—						1st mortgage 3 1/4s 1986	Apr-Oct			88 88		90	93 1/4	93 1/4	93 1/4
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July		64 1/4 68	12	64 69	1st mortgage 3 1/4s 1988	Apr-Oct			98 1/2 98 1/2	7	98	101 1/4	101 1/4	101 1/4
Income 2 1/4s-4 1/4s 1994	Jan-July	61 3/4	61 3/4 62	12	59 1/2 66	1st mtge 4 1/4s 1989	Mar-Sept			91 1/2 92 1/2		91 1/2	94 1/2	94 1/2	94 1/2
Chicago Union Station—						Eastern Gas & Fuel Associates 3 1/4s 1965	Jan-July								
First mortgage 3 1/2s series F 1963	Jan-July		93 1/4 93 1/4	1	93 1/4 98 1/2	Eastern Stainless Steel Corp—									
First mortgage 2 1/2s series G 1963	Jan-July		93 1/4		92 3/4 93 1/2	5s conv subord deb 1973	May-Nov			118 118	12	116	134 1/2	134 1/2	134 1/2
Chicago & Western Indiana RR Co—						Edison El Ill (N Y) first cons gold 5s 1995	Jan-July			104 118		106	112	112	112
1st coll trust mtge 4 1/2s ser A 1982	May-Nov		92 1/2 93		92 32										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	73	73 74 1/4	14	73	80	
First mortgage 3s series B 1978	June-Dec	79	79 79	2	78 1/2	86	
Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	89	89 89	89 1/2	89 1/2		
Consol mortgage 3 1/4s series B 1979	May-Nov	89	89 87	1	87	87	
Consol mortgage 3 1/4s series C 1974	May-Nov	89	89 87	1	87	87	
Consol mortgage 3 1/4s series F 1984	Jan-July	79 1/2	79 1/2 85 1/2	77 1/2	78 1/2		
1st mtge 3 1/4s series G 1980	Feb-Aug	77 1/2	77 1/2 85 1/2	77 1/2	78 1/2		
1st mtge 3 1/4s series H 1989	Mar-Sept	74 1/2	74 1/2 99 1/2	88	88		
3 1/2s s f debentures 1980	Jan-July	99 1/2	99 1/2 99 1/2	12	99 1/2	104 1/2	
Inland Steel Co 3 1/4s deb 1972	Mar-Sept	98 1/2	98 1/2 99	20	98 1/2	104 1/2	
1st mortgage 3 1/2s series I 1982	Mar-Sept	98 1/2	98 1/2 99	20	98 1/2	104 1/2	
1st mortgage 3 1/2s series J 1981	Jan-July	98 1/2	98 1/2 99	20	98 1/2	104 1/2	
1st mtge 4 1/2s ser K 1987	Jan-July	97 1/2	97 1/2 99 1/2	5	96	104 1/2	
1st mtge 4 1/2s series L 1989	Feb-Aug	99 1/2	99 1/2 99 1/2	12	99 1/2	104 1/2	
International Harvester							
Credit Corp 4 1/2s deb ser A 1979	May-Nov	98 1/2	98 1/2 99	20	98 1/2	104 1/2	
International Minerals & Chemical Corp							
8 5/8s conv subord deb 1977	Jan-July	91 1/2	91 1/2 91 1/2	23	90	96	
International Tel & Tel Corp							
4 1/2s conv subord deb 1983	May-Nov	200	199 209	115	151 1/2	245	
Interstate Oil Pipe Line Co							
3 1/2s s f debentures series A 1977	Mar-Sept	90	90 90	87 1/2	89 1/2		
4 1/2s s f debentures 1987	Jan-July	87 1/2	87 1/2 98 1/2	98 1/2	99 1/2		
Interstate Power Co 3 1/4s 1978	Jan-July	84 1/2	84 1/2 84 1/2	6	84 1/2	90	
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	121	124 124	23	113 1/2	135	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	90	90 92	89	90 1/2		
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	90	90 92	89	90 1/2		
KLM Royal Dutch Airlines							
4 1/2s conv subord deb 1979	Mar-Sept	107 1/2	105 1/2 108	405	104	122 1/2	
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79 79	2	79	79	
Kansas City Power & Light 2 1/4s 1976	June-Dec	81 1/2	81 1/2 81 1/2	12	81 1/2	81 1/2	
Kansas City Southern Ry 3 1/4s ser C 1984	June-Dec	81 1/2	81 1/2 81 1/2	12	81 1/2	81 1/2	
Kansas City Term Ry 2 1/4s 1974	Apr-Oct	75	75 81 1/2	81 1/2	81 1/2		
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	95 1/2	95 1/2 99 1/2	93	95 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-July	83	83 89	84	89 1/2		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	45 1/2	45 1/2 45 1/2	45 1/2	45 1/2		
Stamped 1961	Jan-July	93 1/2	92 93 1/2	7	92	96	
Plain 1961	Jan-July	94 1/2	94 1/2 94 1/2	92	95 1/2		
4 1/2s unguaranteed 1961	Jan-July	94	94 97	10	87	95	
Kimberly-Clark Corp 3 1/4s 1983	Jan-July	117	117 117	3	117	123	
Kings County Elec Lt & Power 6s 1997	April-Oct	92 1/2	92 1/2 92 1/2	16	92 1/2	96 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	2 1/2	2 1/2 2 1/2	1	2 1/2	2 1/2	
Kreuger & Toll 5s certificates 1959	Mar-Sept	62	62 62	5	62	70	
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	60	60 60	5	60	64 1/2	
3 1/2s registered 1997	June-Dec	78 1/2	78 1/2 79	9	72	80	
Lahigh Coal & Navigation 3 1/2s A 1970	April-Oct	71 1/2	71 1/2 72 1/2	8	70	75	
Lahigh Valley Coal Co							
1st & ref 5s stamped 1964	Feb-Aug	96 1/2	96 1/2 99	94	99		
1st & ref 5s stamped 1974	Feb-Aug	73	73 73	2	73	79	
Lahigh Valley Harbor Terminal Ry							
1st mortgage 6s extended to 1984	Feb-Aug	71 1/2	71 1/2 72 1/2	8	70	75	
Lahigh Valley Railway Co (N Y)							
1st mortgage 4 1/2s extended to 1974	Jan-July	61	61 63	17	60	67 1/2	
Lahigh Valley RR gen consol mtge bds							
Series A 4s fixed interest 2003	May-Nov	58 1/2	58 1/2 58 1/2	52 1/2	55		
Series B 4 1/2s fixed interest 2003	May-Nov	54 1/2	54 1/2 54 1/2	54 1/2	59 1/2		
Series C 6s fixed interest 2003	May-Nov	58 1/2	58 1/2 58 1/2	57 1/2	63 1/2		
Series D 4 1/2s contingent interest 2003	May	34	34 35	46	32 1/2	41 1/2	
Series E 4 1/2s contingent interest 2003	May	36	36 36 1/2	15	34 1/2	44	
Series F 5s contingent interest 2003	May	42	42 42 1/2	19	38	46	
Lahigh Valley Terminal Ry 6s ext 1979	April-Oct	71 1/2	71 1/2 71 1/2	2	71	74 1/2	
Lexington & Eastern Ry first 6s 1965	April-Oct	99 1/2	99 1/2 100	1	99 1/2	101	
Libby McNeill & Libby 6s conv s f deb '76	June-Dec	108 1/2	108 1/2 109	6	108 1/2	117	
Lockheed Aircraft Corp							
2 7/8s subord debentures 1980	May-Nov	129 1/2	119 130	549	119	162 1/2	
4 5/8s debentures 1976	May-Nov	92 1/2	92 1/2 92 1/2	90 1/2	93		
Lone Star Gas 4 1/2s deb 1982	April-Oct	83 1/2	83 1/2 83 1/2	6	83 1/2	88	
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	83 1/2	83 1/2 83 1/2	9	82	92 1/2	
Lorillard (P) Co 3s debentures 1963	April-Oct	93	93 93 1/2	9	82	92 1/2	
3s debentures 1976	Mar-Sept	86 1/2	86 1/2 86 1/2	9	86 1/2	92 1/2	
3 1/2s debentures 1978	April-Oct	86 1/2	86 1/2 86 1/2	9	86 1/2	92 1/2	
Louisville & Nashville RR							
First & refund mtge 3 1/4s ser F 2003	April-Oct	75 1/2	75 1/2 77	5	76	78	
First & refund mtge 2 1/2s ser G 2003	April-Oct	66 1/2	66 1/2 67	5	66 1/2	71	
First & refund mtge 3 1/4s ser H 2003	April-Oct	85 1/2	85 1/2 85 1/2	5	84 1/2	85 1/2	
First & refund mtge 3 1/4s ser I 2003	April-Oct	76	76 80	78	80		
St Louis div second gold 3s 1980	Mar-Sept	71 1/2	71 1/2 85	70 1/2	72		
Louisville Gas & El 1st mtge 3 1/2s 1984	Feb-Aug	101 1/2	101 1/2 101 1/2	2	101 1/2	101 1/2	
4 1/2s 1987	Mar-Sept	99 1/2	98 1/2 99 1/2	66	97 1/2	101 1/2	
Mac Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	86	86 87	83	87		
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	122	122 123	33	118	131	
5s conv subord deb 1977	Feb-Aug	88 1/2	87 1/2 88 1/2	6	82 1/2	88 1/2	
Maine Central RR 5 1/2s 1978	Feb-Aug	100	99 1/2 100	12	97 1/2	104 1/2	
Martin Co 5 1/2s 1968 "ext wts"	May-Nov	96	96 96	83	83 1/2		
May Dept Stores 2 1/2s debentures 1972	Jan-July	85	85 85	84	85 1/2		
3 1/2s s f debentures 1978	Feb-Aug	84 1/2	84 1/2 84 1/2	84	85		
3 1/2s s f debentures 1980	Mar-Sept	84 1/2	84 1/2 84 1/2	84	85		
May Stores Realty Corp							
Gen mtge 5s s f series 1977	Feb-Aug	100	100 103	100 1/2	106		
McDermott (J Ray) & Co							
5s conv subord deb 1972	Feb-Aug	102 1/2	102 103 1/2	49	101 1/2	110	
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	90	90 90	90	90 1/2		
Merritt-Chapman & Scott Corp							
4 1/2s conv subord deb 1975	Jan-July	86	83 1/2 86	51	81 1/2	98	
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	79	79 79	80	82 1/2		
Michigan Bell Telephone Co 3 1/2s 1988	April-Oct	94	94 94	2	93 1/2	100 1/2	
4 1/2s debentures 1991	June-Dec	82 1/2	82 1/2 82 1/2	79 1/2	82 1/2		
Michigan Central RR 4 1/2s series Q 1979	Jan-July	93 1/2	93 1/2 93 1/2	4	90	94 1/2	
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept	92 1/2	92 1/2 93 1/2	93	94 1/2		
3 1/2s sinking fund debentures 1967	Jan-July	92 1/2	92 1/2 93 1/2	10	93 1/2	98 1/2	
Minneapolis-Honeywell Regulator							
3 1/2s s f debentures 1976	Feb-Aug	92 1/2	92 1/2 93 1/2	10	93 1/2	98 1/2	
3 1/2s s f debentures 1972	April-Oct	85	85 87 1/2	85	87 1/2		
Minneapolis-Moline Co							
6s subord s f inc deb 1986 (quar) F M & N							
Called bonds (June 25)							
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc series A Jan 1971	May	59	58 1/2 59	16	55 1/2	65 1/2	
General mortgage 4 1/2s inc ser A Jan 1991	May	65 1/2	65 67	35	62 1/2	71 1/2	
Missouri Kansas & Texas first 4s 1990	June-Dec	86 1/2	86 1/2 88	84	92		
Prior lien 5s series A 1962	Jan-July	83 1/2	83 1/2 83 1/2	1	78	84 1/2	
40-year 4s series B 1982	Jan-July	66	66 68	10	66	74	
Prior lien 4 1/2s series D 1978	Jan-July	66	66 66	2	65	73 1/2	
Delta adjustment 5s ser A Jan 1967	April-Oct	32 1/2	32 1/2 33	78	31 1/2	43	
5 1/2s subord income deb 2033	Jan-July	72 1/2	71 1/2 72 1/2	82	70 1/2	76 1/2	
Missouri Pacific RR Co Reorganization Issues							
1st mtge 4 1/2s series B Jan 1 1966							
1st mtge 4 1/2s series C Jan 1 2006							
Gen mtge income 4 1/2s ser A Jan 1 2020							
Gen mtge income 4 1/2s ser B Jan 1 2030							
5s income debentures Jan 1 2048							
4 1/2s coll trust 1976	Mar-Sept	62 1/2	62 1/2 63 1/2	25	62	64	
Mohawk & Malone first gtd 4s 1991	Mar-Sept	85	85 85	1	85	88	
Monongahela Ry 3 1/4s series B 1986	Feb-Aug	48 1/2	48 1/2 49	44 1/2	53 1/2		
Monon Railroad 6s inc deb Jan 1 2007	June-Dec	51 1/2	51 1/2 52 1/2	55	50	54 1/2	
Morris & Essex first gtd 3 1/2s 2000	Jan-July	68 1/2	68 1/2 70	68	77		
Mountain States Tel & Tel 2 1/2s 1986	May-Nov	78	78 78	78	78 1/2		
3 1/2s debentures 1978	April-Oct	105	104 105	47	102 1/2	115 1/2	
Nashville Chatt & St Louis 3s ser 1986	Mar-Sept	85	85 85	4	84 1/2	89 1/2	
Natl Cylinder Gas 5 1/2s conv deb 1977	Mar-Sept	86 1/2	86 1/2 87 1/2	11	85	90 1/2	
National Dairy Products 2 1/2s deb 1970	June-Dec	96 1/2	96 1/2 96 1/2	48	96 1/2	104 1/2	
3 1/2s debentures 1976	June-Dec	85 1/2	85 1/2 85 1/2	86	88 1/2		
National Distillers & Chem 4 1/2s deb 1983	May-Nov	79	79 84	12	89	96 1/2	
Natl Distillers Prods 3 1/2s s f deb 1974	April-Oct	115	115 116 1/2	38	114 1/2	140	
National Steel Corp 1st 3 1/2s 1982	May-Nov	98	98 99	4	98	105 1/2	
1st mtge 2 1/2s 1986	Feb-Aug	100 1/2	100 1/2 100 1/2	103	100	102	
National Tea Co 3 1/2s conv 1980	May-Nov	79 1/2	79 1/2 86	79 1/2	86		
8s s f debentures 1977	Feb-Aug	100 1/2	100 1/2 100 1/2	103	100	102	
New England Tel & Tel Co							
First guaranteed 4 1/2s series B 1961	May-Nov	79 1/2	79 1/2 86	79 1/2	86		
3s debentures 1982	April-Oct	79 1/2	79 1/2 86	79 1/2	86		
3s debentures 1974	Mar-Sept	79 1/2	79 1/2 86	79 1/2	86		
For footnotes see page 33.							

BONDS		Interest		Last		or Friday's		Bonds		Range Since	
New York Stock Exchange		Period	Sale Price	Bid	Asked	Low	High	Sold	No.	Low	High
Jan. 1											
New Jersey Bell Telephone 3 1/2s 1988.....Jan-July											
New Jersey Junction RR gtd first 4s 1986.....Feb-Aug											
New Jersey Power & Light 3s 1974.....Mar-Sept											
New Orleans Term 1st mtge 3 1/2s 1977.....May-Nov											
New York Central RR Co.....											
Consolidated 4s series A 1998.....Feb-Aug											
Refunding & Impt 4 1/2s series A 2013.....April-Oct											
Refunding & Impt 5s series C 2013.....April-Oct											
Collateral trust 6s 1980.....April-Oct											
N Y Central & Hudson River RR.....											
General mortgage 3 1/2s 1997.....Jan-July											
3 1/2s registered 1997.....Jan-July											
Lake Shore collateral gold 3 1/2s 1998.....Feb-Aug											
3 1/2s registered 1998.....Feb-Aug											
Michigan Cent collateral gold 3 1/2s 1998.....Feb-Aug											
3 1/2s registered 1998.....Feb-Aug											
New York Chicago & St Louis.....											
Refunding mortgage 3 1/2s series E 1980.....June-Dec											
First mortgage 3s series F 1980.....April-Oct											
4 1/2s Income debentures 1989.....June-Dec											
N Y Connecting RR 2 7/8s series B 1975.....April-Oct											
N Y & Harlem gold 3 1/2s 2000.....May-Nov											
Mortgage 4s series A 2043.....Jan-July											
Mortgage 4s series B 2043.....Jan-July											
N Y Lack & West 4s series A 1973.....May-Nov											
4 1/2s series B 1973.....May-Nov											
N Y New Haven & Hartford RR.....											
First & refunding mtge 4s ser A 2007.....Jan-July											
General mtge conv inc 4 1/2s ser A 2022.....May											
Harlem River & Port Chester.....											
1st mtge 4 1/2s series A 1973.....Jan-July											
N Y Power & Light first mtge 2 3/4s 1975.....Mar-Sept											
N Y & Putnam first consol gtd 4s 1993.....April-Oct											
N Y Susquehanna & Western RR.....											
Term 1st mtge 4s 1994.....Jan-July											
1st & cons mtge 4s ser A 2004.....Jan-July											
General mortgage 4 1/2s series A 2019.....Jan-July											
N Y Telephone 2 3/4s series D 1982.....Jan-July											
Refunding mortgage 3 1/2s series E 1978.....Feb-Aug											
Refunding mortgage 3s series F 1981.....Jan-July											
Refunding mortgage 3s series H 1989.....April-Oct											
Refunding mortgage 3 3/4s series I 1996.....April-Oct											
Refunding mortgage 4 1/2s series J 1991.....May-Nov											
Ref mtg 4 1/2s series K 1993.....Jan-July											
Niagara Mohawk Power Corp.....											
General mortgage 2 3/4s 1980.....Jan-July											
General mortgage 2 3/4s 1980.....April-Oct											
General mortgage 3 1/2s 1983.....April-Oct											
General mortgage 3 1/2s 1983.....Feb-Aug											
4 1/2s conv debentures 1972.....Feb-Aug											
General mortgage 4 1/2s 1987.....Mar-Sept											
Norfolk & Western Ry first gold 4s 1996.....April-Oct											
Northern Central general & ref 5s 1974.....Mar-Sept											
General & refunding 4 1/2s ser A 1974.....Mar-Sept											
Northern Natural Gas 3 3/4s s f debts 1973.....May-Nov											
3 1/2s s f debentures 1973.....May-Nov											
3 1/2s s f debentures 1974.....May-Nov											
4 1/2s s f debentures 1976.....May-Nov											
4 1/2s s f debentures 1977.....May-Nov											
4 1/2s s f debentures 1978.....May-Nov											
Northern Pacific Ry prior lien 4s 1997.....Quar-Jan											
4s registered 1997.....Quar-Jan											
General lien 3s Jan 1 2047.....Quar-Feb											
3s registered 2047.....Quar-Feb											
Refunding & improve 4 1/2s ser A 2047.....Jan-July											
Coll trust 4s 1984.....April-Oct											
Northern States Power Co.....											
(Minnesota) first mortgage 2 3/4s 1974.....Feb-Aug											
First mortgage 2 3/4s 1975.....April-Oct											
1st mtge 3 1/2s 1982.....June-Dec											
First mortgage 3 1/2s 1984.....April-Oct											
First mortgage 4 1/2s 1986.....Mar-Sept											
First mortgage 4s 1988.....Jan-July											
(Wisconsin) first mortgage 4 1/2s 1987.....June-Dec											
Northrop Aircraft Inc 4s conv 1975.....June-Dec											
Northwestern Bell Telephone 2 3/4s 1984.....June-Dec											
Ohio Edison first mortgage 3s 1974.....Mar-Sept											
First mortgage 2 3/4s 1975.....April-Oct											
1st mortgage 2 3/4s 1980.....Mar-Nov											
Oklahoma Gas & Electric 2 3/4s 1975.....Feb-Aug											
1st mortgage 3 3/4s 1982.....Mar-Sept											
1st mortgage 3 3/4s 1988.....June-Dec											
1st mortgage 4 1/2s 1987.....Jan-July											
Olin Mathieson Chemical 5 1/2s conv 1982.....May-Nov											
5 1/2s conv subord debts 1983.....Mar-Sept											
Oregon-Washington RR 3s series A 1960.....April-Oct											
Owens-Illinois Glass Co 3 3/4s debts 1988.....June-Dec											
Oxford Paper Co 4 1/2s conv 1978.....Apr-Oct											
Pacific Gas & Electric Co.....											
First & refunding 3 1/2s series I 1966.....June-Dec											
First & refunding 3s series J 1970.....June-Dec											
First & refunding 3s series K 1971.....June-Dec											
First & refunding 3s series L 1974.....June-Dec											
First & refunding 3s series M 1979.....June-Dec											
First & refunding 3s series N 1977.....June-Dec											
First & refunding 2 3/4s series P 1981.....June-Dec											
First & refunding 2 7/8s series Q 1980.....June-Dec											
First & refunding 3 1/2s series R 1982.....June-Dec											
First & refunding 3s series S 1983.....June-Dec											
First & refunding 2 3/4s series T 1976.....June-Dec											
First & refunding mtge 3 3/4s ser U 1985.....June-Dec											
1st & ref M 3 1/2s series W 1984.....June-Dec											
1st & refunding 3 1/2s series X 1984.....June-Dec											
1st & ref M 3 3/4s series Y 1987.....June-Dec											
1st & ref M 3 3/4s series Z 1988.....June-Dec											
1st & ref mtge 4 1/2s series AA 1986.....June-Dec											
1st & ref mtge 5s series BB 1989.....June-Dec											
1st & ref 3 3/4s series CC 1978.....June-Dec											
1st & ref M 4 1/2s ser DD 1990.....June-Dec											
Pacific Tel & Tel 2 3/4s debentures 1985.....June-Dec											
2 7/8s debentures 1986.....April-Oct											
3 1/2s debentures 1987.....April-Oct											
3 1/2s debentures 1978.....Mar-Sept											
3 1/2s debentures 1983.....Mar-Sept											
3 1/2s debentures 1981.....May-Nov											
3 3/4s debentures 1991.....Feb-Aug											
4 1/2s debentures 1988.....Feb-Aug											
Pacific Western Oil 3 1/2s debentures 1964.....June-Dec											
Pennsylvania Power & Light 3s 1975.....April-Oct											
Pennsylvania RR.....											
Consolidated sinking fund 4 1/2s 1960.....Feb-Aug											
General 4 1/2s series A 1965.....June-Dec											
General 5s series B 1968.....June-Dec											
General 4 1/2s series D 1981.....April-Oct											
General mortgage 4 1/2s series E 1984.....Jan-July											
General mortgage 3 1/2s series F 1985.....Jan-July											
Peoria & Eastern first 4s external 1960.....April-Oct											
Income 4s April 1990.....April											
Pere Marquette Ry 3 3/4s series D 1980.....Mar-Sept											
Philadelphia Baltimore & Wash RR Co.....											
General 5s series B 1974.....Feb-Aug											
General gold 4 1/2s series C 1977.....Jan-July											
Philadelphia Electric Co.....											
First & refunding 2 3/4s 1971.....June-Dec											
First & refunding 2 3/4s 1967.....Ma, Nov											
First & refunding 2 3/4s 1974.....May-Nov											
First & refunding 2 3/4s 1981.....June-Dec											
First & refunding 2 3/4s 1978.....Feb-Aug											
First & refunding 3 1/2s 1982.....Jan-July											
First & refunding 3 1/2s 1983.....June-Dec											
First & refunding 3 1/2s 1985.....April-Oct											
First & refunding 4 3/4s 1987.....Mar-Sept											
First & refunding 3 3/4s 1988.....May-Nov											
1st & ref mtge 4 3/4s 1986.....June-Dec											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 19

BONDS					BONDS						
New York Stock Exchange					New York Stock Exchange						
Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1	Interest	Friday	Week's Range	Bonds Sold	Range Since Jan. 1		
Period	Last Sale Price	or Friday's Bid & Asked Low High			Period	Last Sale Price	or Friday's Bid & Asked Low High				
Philco Corporation—					Standard Oil (Indiana) 3½s conv 1982	113	113 114½	44	111½ 123		
4½s conv subord deb 1984	Apr-Oct	107½	106½ 108½	267	103½ 114	4½s debentures 1983	98½	98 98½	81	98 105	
Phelps Petroleum 2½s debentures 1964	Feb-Aug	107½	106½ 108½	267	103½ 114	Standard Oil (N J) debentures 2½s 1971	80	79 80	45	78½ 84½	
4½s conv subord deb 1987	Feb-Aug	109½	109 110½	340	105½ 120½	2½s debentures 1974	97	97 97	5	96 102	
Pillsbury Mills Inc. 3½s s f deb 1972	June-Dec	97½	97 98	76	76	Standard Oil Co (Ohio) 4½s 1982	97	97 97	5	96 102	
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec	June-Dec	97½	97 98	76	76	Stauffer Chemical 3½s deb 1973	97	97 97	5	96 102	
Pittsburgh Cincinnati Chic & St Louis Ry—					Sunray Oil Corp 2½s debentures 1966	97	97 97	5	96 102		
Consolidated guaranteed 4s ser H 1960	Feb-Aug	97½	97 98	76	76	Superior Oil Co 3½s deb 1981	97	97 97	5	96 102	
Consolidated guaranteed 4½s ser I 1963	Feb-Aug	97½	97 98	76	76	Surface Transit Inc 1st mtg 6s 1971	84	84 85	9	83 87½	
Consolidated guaranteed 4½s ser J 1964	May-Nov	97½	97 98	76	76	Swift & Co. 2½s debentures 1972	81½	81½ 81½	3	81½ 84½	
Pittsburgh Cinc Chicago & St Louis RR—					2½s debentures 1973	81½	81½ 81½	3	81½ 84½		
General mortgage 5s series A 1970	June-Dec	89½	89 90	17	88 91½	Terminal RR Assn of St Louis—					
General mortgage 5s series B 1975	April-Oct	89½	89 90	17	88 91½	Refund and impt M 4s series C 2019	Jan-July	82½	82 82	92	
General mortgage 3½s series E 1975	April-Oct	89½	89 90	17	88 91½	Refund and impt 2½s series D 1985	April-Oct	82½	82 82	92	
Pittsb Coke & Chem 1st mtg 3½s 1964	May-Nov	89½	89 90	17	88 91½	Texas Company (The) 3½s deb 1983	May-Nov	88	87½ 88	13	87½ 92½
Pittsburgh Consolidation Coal 3½s 1965	Jan-July	89½	89 90	17	88 91½	Texas Corp 3s debentures 1965	May-Nov	94	94 95½	49	94 97½
Pittsburgh Plate Glass 3s deb 1967	April-Oct	89½	89 90	17	88 91½	Texas & New Orleans RR—					
Pittsburgh Youngstown & Ashtabula Ry—					First and refund M 3½s series B 1970	April-Oct	82½	82 82	85		
1st gen 5s series B 1962	Feb-Aug	89½	89 90	17	88 91½	First and refund M 3½s series C 1990	April-Oct	82½	82 82	85	
Plantation Pipe Line 2½s 1970	Mar-Sept	89½	89 90	17	88 91½	Texas & Pacific first gold 5s 2000	June-Dec	100½	100½ 100½	2	100½ 108½
3½s s f debentures 1986	April-Oct	89½	89 90	17	88 91½	General and refund M 3½s ser E 1985	Jan-July	81	81 81	25	80 85½
Potomac Electric Power Co 3s 1983	Jan-July	89½	89 90	17	88 91½	Texas Pacific-Missouri Pacific—					
3½s conv deb 1973	May-Nov	89½	89 90	17	88 91½	Term RR of New Orleans 3½s 1974	June-Dec	87½	87½ 87½	87½	
Procter & Gamble 3½s deb 1981	Mar-Sept	89½	89 90	17	88 91½	Thompson Products 4½s deb 1982	Feb-Aug	118½	120	44	113½ 127½
Public Service Electric & Gas Co—					Tidewater Oil Co 3½s 1986	April-Oct	97½	97½ 97½	5	95½ 98½	
3s debentures 1963	May-Nov	89½	89 90	17	88 91½	Tol & Ohio Cent ref and impt 3½s 1960	June-Dec	97½	97½ 97½	5	95½ 98½
First and refunding mortgage 3½s 1968	Jan-July	89½	89 90	17	88 91½	Tri-Continental Corp 2½s deb 1961	Mar-Sept	96½	96½ 96½	10	88 95½
First and refunding mortgage 5s 2037	Jan-July	89½	89 90	17	88 91½	Union Electric Co of Missouri 3½s 1971	May-Nov	89	89½ 89½	10	88 95½
First and refunding mortgage 8s 2037	June-Dec	89½	89 90	17	88 91½	First mortgage and coll trust 2½s 1975	April-Oct	97½	97½ 97½	5	95½ 98½
First and refunding mortgage 3s 1972	May-Nov	89½	89 90	17	88 91½	3s debentures 1968	May-Nov	89½	89½ 89½	10	88 95½
First and refunding mortgage 2½s 1979	June-Dec	89½	89 90	17	88 91½	1st mtg & coll tr 2½s 1980	June-Dec	97½	97½ 97½	5	95½ 98½
3½s debentures 1972	June-Dec	89½	89 90	17	88 91½	1st mtg 3½s 1982	May-Nov	97½	97½ 97½	5	95½ 98½
1st and refunding mortgage 3½s 1983	April-Oct	89½	89 90	17	88 91½	Union Oil of California 2½s deb 1970	June-Dec	84½	88	84½	86
3½s debentures 1975	April-Oct	89½	89 90	17	88 91½	Union Pacific RR 2½s debentures 1976	Feb-Aug	79	79 79	79½	83½
4½s debentures 1977	Mar-Sept	89½	89 90	17	88 91½	Refunding mortgage 2½s series C 1991	Mar-Sept	66½	68	66½	73
Quaker Oats 2½s debentures 1964	Jan-July	89½	89 90	17	88 91½	Union Tank Car 4½s s f deb 1973	April-Oct	99	99 99	99	100
Radio Corp of America 3½s conv 1980	June-Dec	128½	127 130½	1,035	101½ 144½	United Biscuit Co of America 2½s 1966	April-Oct	89	89 89	89	90
Reading Co first & ref 3½s series D 1995	May-Nov	128½	127 130½	1,035	101½ 144½	3½s debentures 1977	Mar-Sept	89	89 89	89	90
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	128½	127 130½	1,035	101½ 144½	United Gas Corp 2½s 1970	Jan-July	91½	91½ 91½	1	90½ 93
Rheem Mfg Co 3½s deb 1975	Feb-Aug	128½	127 130½	1,035	101½ 144½	1st mtg & coll tr 3½s 1971	Jan-July	89½	89½ 89½	17	88 93
Rhine-Westphalia Elec Power Corp—					1st mtg & coll tr 3½s 1975	May-Nov	89½	89½ 89½	17	88 93	
1st Direct mtg 7s 1950	May-Nov	128½	127 130½	1,035	101½ 144½	4½s s f deb 1972	April-Oct	94	94 94	1	94 99½
1st Direct mtg 6s 1952	May-Nov	128½	127 130½	1,035	101½ 144½	3½s sinking and debentures 1973	April-Oct	94	94 94	1	94 99½
1st Consol mtg 6s 1953	Feb-Aug	128½	127 130½	1,035	101½ 144½	1st mtg & coll tr 4½s 1977	Mar-Sept	97	97 97	17	95 102
Debt adjustment bonds—					1st mtg & coll tr 4½s 1978	Mar-Sept	97	97 97	17	95 102	
5½s series A 1978	Jan-July	92½	92½ 92½	10	92½ 94	4½s s f debentures 1978	Jan-July	96½	97	19	96½ 102½
4½s series B 1978	Jan-July	92½	92½ 92½	10	92½ 94	U. S. Rubber 2½s debentures 1976	May-Nov	84½	84½ 84½	98	84½ 88½
4½s series C 1978	Jan-July	92½	92½ 92½	11	92½ 94½	2½s debentures 1967	April-Oct	93½	93½ 93½	98	92 98½
Richfield Oil Corp—					United States Steel 4s deb 1983	Jan-July	93½	93½ 93½	98	92 98½	
4½s conv subord deb 1983	April-Oct	119	118 120	195	117½ 157	United Steel Works Corp—					
Rochester Gas & Electric Corp—					1st mtg & coll tr 3½s 1971	Jan-July	91½	91½ 91½	1	90½ 93	
General mortgage 3½s series J 1969	Mar-Sept	119	117½ 120	55	115 133	1st mtg & coll tr 3½s 1975	May-Nov	89½	89½ 89½	17	88 93
Rohr Aircraft 5½s conv deb 1977	Jan-July	114	112½ 114½	52	112½ 120½	4½s s f deb 1972	April-Oct	94	94 94	1	94 99½
Royal McBee 6½s conv deb 1977	June-Dec	114	112½ 114½	52	112½ 120½	3½s sinking and debentures 1973	April-Oct	94	94 94	1	94 99½
Saguenay Power 3s series A 1971	Mar-Sept	114	112½ 114½	52	112½ 120½	1st mtg & coll tr 4½s 1977	Mar-Sept	97	97 97	17	95 102
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	71½	70½ 71½	44	70½ 77½	1st mtg & coll tr 4½s 1978	Mar-Sept	97	97 97	17	95 102
Second gold 6s 1996	April-Oct	71½	70½ 71½	44	70½ 77½	4½s s f debentures 1978	Jan-July	96½	97	19	96½ 102½
St Louis-San Francisco Ry Co—					U. S. Rubber 2½s debentures 1976	May-Nov	84½	84½ 84½	98	84½ 88½	
1st mortgage 4s series A 1997	Jan-July	71½	70½ 71½	44	70½ 77½	2½s debentures 1967	April-Oct	93½	93½ 93½	98	92 98½
1st mtg 4s series B 1980	Mar-Sept	71½	70½ 71½	44	70½ 77½	United States Steel 4s deb 1983	Jan-July	93½	93½ 93½	98	92 98½
1st income deb ser A Jan 2006	Mar-Nov	71	69½ 71	73	69½ 78½	United Steel Works Corp—					
St Louis-Southwestern Ry—					1st mtg & coll tr 3½s 1971	Jan-July	91½	91½ 91½	1	90½ 93	
First 4s bond certificates 1989	May-Nov	71	69½ 71	73	69½ 78½	1st mtg & coll tr 3½s 1975	May-Nov	89½	89½ 89½	17	88 93
Second 4s bond certificates Nov 1989	May-Nov	71	69½ 71	73	69½ 78½	4½s s f deb 1972	April-Oct	94	94 94	1	94 99½
St Paul Union Depot 3½s B 1971	April-Oct	71	69½ 71	73	69½ 78½	3½s sinking and debentures 1973	April-Oct	94	94 94	1	94 99½
Scioto V & New England 1st gtd 4s 1989	May-Nov	71	69½ 71	73	69½ 78½	1st mtg & coll tr 4½s 1977	Mar-Sept	97	97 97	17	95 102
Scioto V & New England 1st gtd 4s 1989	May-Nov	71	69½ 71	73	69½ 78½	1st mtg & coll tr 4½s 1978	Mar-Sept	97	97 97	17	95 102
Scott Paper 3s conv debentures 1971	Mar-Sept	71	69½ 71	73	69½ 78½	4½s s f debentures 1978	Jan-July	96½	97	19	96½ 102½
Seavil Manufacturing 4½s deb 1982	Jan-July	71	69½ 71	73	69½ 78½	U. S. Rubber 2½s debentures 1976	May-Nov	84½	84½ 84½	98	84½ 88½
Seaboard Air Line RR Co—					2½s debentures 1967	April-Oct	93½	93½ 93½	98	92 98½	
1st mtg 3s series B 1980	May-Nov	79	79 79	4	79 81½	United States Steel 4s deb 1983	Jan-July	93½	93½ 93½	98	92 98½
3½s s f deb											

AMERICAN STOCK EXCHANGE

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Algemeene Kunstzijde N V—

Amer dep rcts Amer shares—

Algom-Uranium Mines Ltd—

All American Engineering Co—

Allegheny Corp warrants—

Allegheny Airlines Inc—

Allied A-Lists Pictures Corp—

5 1/2% convertible preferred—

Allied Control Co Inc—

Allied Paper Corp—

Alisco Inc—

Aluminum Co of America—

53.75 preferred—

American Beverage Corp—

American Book Co—

American Electronics Inc—

American Laundry Machine—

American Manufacturing Co—

American Meter Co—

American Natural Gas Co 6% pfd—

American Petrofina Inc class A—

American Photocopy Equip Co—

American Seal-Kap Corp of Del—

American Thread 5% preferred—

American Writing Paper—

Amurex Oil Co class A—

Anacost Lead Mines Ltd—

Anchor Post Products—

Anglo Amer Exploration Ltd—

Anglo-Laurate Nitrate Corp—

"A" shares—

Angostura-Wupperman—

Anken Chemical & Film Corp—

Appalachian Power Co 4 1/2% pfd—

Arkansas Fuel Oil Corp—

Arkansas Louisiana Gas Co—

Arkansas Power & Light—

4.72% preferred—

Armour & Co warrants—

Armstrong Rubber class A—

Arnold Altex Aluminum Co—

Convertible preferred—

Aro Equipment Corp—

Asamera Oil Corp Ltd—

Associated Electric Industries—

American dep rcts reg—

Associated Food Stores Inc—

Associated Laundries of America—

Associated Oil & Gas Co—

Associated Stationers Supply Co—

Associated Tel & Tel—

Class A participating—

Atlantic Coast Indus Inc—

Atlantic Coast Line Co—

Atlantica del Golfo Sugar—

Atlas Consolidated Mining & Development Corp—

Atlas Corp option warrants—

Atlas Plywood Corp—

Audio Devices Inc—

Automatic Steel Products Inc com—

Non-voting non-cum preferred—

Ayshire Collieries Corp—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Canadian Dredge & Dock Co Ltd—

Canadian Homestead Oils Ltd—

Canadian Marconi—

Can Northwest Mines & Oils Ltd—

Canadian Petrofina Ltd partic pfd—

Canadian Williston Minerals—

Canal-Randolph Corp—

Capital City Products—

Caray Baxter & Kennedy Inc—

Carnation Co—

Carolina Power & Light \$5 pfd—

Carreras Ltd—

American dep rcts B ord—

Carter (J W) Co—

Casco Products Corp—

Castle (A M) & Co—

Catalin Corp of America—

Cenco Instruments Corp—

Central Hadley Corp—

Central Maine Power Co—

3.50% preferred—

Central Power & Light 4% pfd—

Central Securities Corp common—

\$1.50 conv preferred—

Century Electric Co—

Century Investors Inc common—

Convertible preference—

Chamberlin Co of America—

Charter Oil Co Ltd—

Cherry-Burrell Corp—

Chesebrough-Pond's Inc—

Chicago Rivet & Machine—

Chief Consolidated Mining—

Christiana Oil Corp—

Chromalloy Corp—

Cinerama Inc—

Clark Controller Co—

Claroat Manufacturing Co—

Clary Corporation—

Clausner Hosiery Co—

Clayton & Lambert Manufacturing—

Clapp Corporation—

Club Aluminum Products Co—

Coastal Caribbean Oils vtc—

Cockshutt Farm Equipment Co—

Colon Oil Co Ltd—

Colonial Sand & Stone Co—

Community Public Service—

Compo Shoe Machinery—

Vtc ext to 1965—

Connolly Containers Inc—

Consol Cuban Petroleum Corp—

Consol Diesel Electric Corp—

Consolidated Mining & Smelt Ltd—

Consolidated Royalty Oil—

Consolidated Sun Ray Inc—

Continental Air Lines Inc—

Continental Aviation & Engineering—

Continental Commercial Corp—

Continental Industries Inc—

Continental Materials Corp—

Cook Paint & Varnish Co—

Cooper-Jarrett Inc—

Corby (H) Distillery Ltd—

Class A voting—

Class B non-voting—

Coro Inc—

Corroon & Reynolds common—

\$1 preferred class A—

Cott Beverage Corp—

Courtaulds Ltd—

American dep receipts (ord reg)—

Crane Cart... Industries Inc—

Crople Petroleum—

Crowell-Coffin Publishing Co—

Crown Milner & Co—

Crown Central Petroleum (Mtd)—

Crown Cork Internat'l "A" partic—

Crown Drug Co common—

Crystal Oil & Land Co common—

\$1.12 preferred—

Cuban American Oil Co—

Cuban Tobacco Co—

Cuban-Venezuelan Oil vtc—

Curtis Lighting Inc—

Curtis Manufacturing Co class A—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Daitch Crystal Dairies (new com)—

Davega Stores Corp common—

5% preferred—

Davenport Hosiery Mills—

Davidson Brothers Inc—

Day Mines Inc—

Dayton Rubber Co class A—

D. C. Transit System Inc—

Class A common—

Dejay Stores—

Dennison Mfg class A common—

8% debentures—

Desilu Productions Inc—

Detroit Gasket & Manufacturing—

Detroit Gray Iron & Steel Fdrs Inc—

Development Corp of America—

\$1.25 preferred—

Devon-Palmer Oils Ltd—

Distillers Co Ltd—

American dep rcts ord reg—

Diversey (The) Corp—

Diversified Specialty Stores—

Dome Petroleum Ltd—

Dominion Bridge Co Ltd—

Dominion Steel & Coal ord stock—

Dominion Tar & Chemical Co Ltd—

Dominion Textile Co Ltd—

Dorr-Oliver Inc common—

\$2 preferred—

Dorsey (The) Corp—

Douglas Oil Company—

Dow Brewery Ltd—

Draper Corp—

Drilling & Exploration Co—

Driver Harris Co—

Duke Power Co—

DuMont (Allen B) Laboratories—

Common—

Dunlop Rubber Co Ltd—

American dep rcts ord reg—

Duralloy (The) Co—

Durham Hosiery class B common—

Duro Test Corp—

Duval Sulphur & Potash Co—

Dynamics Corp of America—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Eastern Malleable Iron—

Eastern States Corp common—

\$7 preferred series A—

\$5 preferred series B—

Edo Corporation class A—

Elder Mines Limited—

For footnotes see page 37.

RANGE FOR WEEK ENDED JUNE 19

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low

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STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

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STOCKS

American Stock Exchange

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Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

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STOCKS

American Stock Exchange

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Friday Last Sale Price

Week's Range of Prices

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

American Stock Exchange

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American Stock Exchange

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STOCKS

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American Stock Exchange

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American Stock Exchange

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American Stock Exchange

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STOCKS

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

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Friday Last Sale Price

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STOCKS

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Friday Last Sale Price

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Friday Last Sale Price

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STOCKS

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STOCKS

American Stock Exchange

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STOCKS

American Stock Exchange

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Friday Last Sale Price

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STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 19

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
U				
Unexcelled Chemical Corp.	5	14 13 14 14	8,100	7 1/2 Jan 16 1/2 May
Union Gas Co of Canada	18 1/2	17 1/2 18 1/2	1,000	16 1/2 Feb 18 1/2 Jun
Union Investment Co	4	11 1/2 11 1/2	100	10 Feb 12 Apr
United Stock Yards of Omaha	20	23 1/2 23 1/2	2,000	23 1/2 Jan 27 Mar
United Aircraft Products	50c	7 1/2 7 1/2 8 1/2	17,500	7 1/2 Jan 10 1/2 Apr
United Asbestos Corp	1	4 1/2 4 1/2 4 1/2	3,800	4 1/2 Jan 7 1/2 Jan
United Canso Oil & Gas Ltd vte	1 1/2	1 1/2 1 1/2	13,800	1 1/2 Jan 2 1/2 Jan
United Cuban Oil Inc	10c	7 1/2 7 1/2	100	35 Feb 40 1/2 Jan
United Elastic Corp	5	7 1/2 7 1/2	100	4 1/2 Feb 11 1/2 Mar
United Milk Products	10c	181 181 184	50	4 1/2 May 5 1/2 Jan
United Molasses Co Ltd	100	20 1/2 22 1/2	1,900	16 1/2 Mar 27 1/2 Apr
Amer dep rets ord registered	1	5 1/2 5 1/2 5 1/2	1,800	4 1/2 Jan 7 1/2 Jan
United N J RR & Canal	1	10 1/2 10 1/2	800	9 1/2 Jan 13 1/2 Mar
U S Air Conditioning Corp	50c	66 62 66	39,900	41 1/2 Feb 66 Jun
U S Ceramic Tile Co	1	5 1/2 5 1/2 6	1,200	3 1/2 Jan 9 1/2 Mar
U S Foll class B	1	4 1/2 4 1/2 5	300	2 1/2 Jan 14 Feb
U S Rubber Reclaiming Co	1	5 1/2 5 1/2 6 1/2	9,900	1 1/2 Jan 3 1/2 Mar
United Stores Corp	50c	44 1/2 45	700	44 Jun 53 Jan
Universal American Corp	25c	64 1/2 66 1/2	6,800	37 1/2 Jan 102 Mar
Universal Consolidated Oil	10	16 1/2 17 1/2	29,700	15 1/2 Jan 17 1/2 May
Universal Controls Inc	1	34 34	30	30 Jan 35 Apr
New Common	25c	19 1/2 20 1/2	11,600	13 1/2 Jan 22 1/2 May
Universal Insurance	15	64 62 65	1,900	51 Apr 76 1/2 Jun
Universal Marion Corp (Fla)	14	33 31 33 1/2	3,200	31 1/2 Jun 33 1/2 Jun
Universal Winding Co	5	7 1/2 7 1/2	2,200	6 1/2 Jan 8 Feb
New common w l	5			
Utah-Idaho Sugar	5			

V				
Valspar Corp	1	13 1/2 10 1/2 10 1/2	1,800	6 Jan 13 1/2 Apr
Vanadium-Alloys Steel Co	5	41 1/2 41 1/2 42 1/2	1,600	35 1/2 Mar 44 1/2 Jan
Ven Norman Industries warrants	1	6 5 6 1/2	1,700	4 1/2 Jan 6 1/2 Apr
Victoreen (The) Instrument Co	1	13 1/2 13 1/2 14 1/2	10,100	6 1/2 Feb 19 1/2 May
Vineco Corporation	1	4 1/2 4 1/2 4 1/2	3,300	3 1/2 Jan 5 1/2 Mar
Virginia Iron Coal & Coke Co	2	8 7 8 1/2	53,100	3 1/2 Jan 8 1/2 Jun
Vita Food Products	25c	14 1/2 14 1/2	400	14 1/2 Apr 19 1/2 Jan
Vogt Manufacturing	1			9 1/2 Jan 13 1/2 Mar

W				
Waco Aircraft Co	1	7 1/2 7 1/2 7 1/2	600	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cts	100	3 1/2 3 1/2 3 1/2	3,700	2 1/2 Jan 5 1/2 Mar
Wait & Bond Inc common	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Feb 80 May
Wait & Bond Inc preferred	30	23 23 23 1/2	100	23 May 37 Feb
Wallace & Tiernan Inc	1	48 1/2 46 48 1/2	5,600	36 1/2 Feb 49 1/2 Jun
Walsham Precision Instrument Co	1	2 1/2 2 1/2 2 1/2	15,100	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common	100	1 1/2 1 1/2 1 1/2	30,600	1 1/2 Jan 2 1/2 Mar
Webb & Knapp Inc preferred	110 1/2	109 1/2 111	90	109 Jan 117 Jan
Webster Investors Inc (Del)	5	3 1/2 3 1/2 4	600	22 Jan 31 Jun
Weiman & Company Inc	1	3 1/2 3 1/2 3 1/2	1,000	3 1/2 Jan 4 1/2 May
Westworth Manufacturing	1.25	1 1/2 1 1/2 1 1/2	5,200	1 1/2 Jan 2 1/2 Jan
West Canadian Oil & Gas Ltd	1 1/2	1 1/2 1 1/2	1,800	85 Apr 91 1/2 Jan
West Texas Utilities 4.40% pfd	100	27 1/2 27 1/2 27 1/2	1,800	25 1/2 Mar 31 1/2 Jan
Western Development Co	1	27 1/2 27 1/2 27 1/2	1,800	3 1/2 Jan 4 1/2 Apr
Western Leaseholds Ltd	1			
Western Stockholders Invest Ltd	1s	34 1/2 34 1/2 34 1/2	100	27 1/2 Feb 35 Mar
Amer dep rets ord shares	20	31 32 32 1/2	1,100	30 1/2 Jun 37 Apr
Westmoreland Coal	10	28 28 28	450	27 1/2 Jan 31 1/2 Apr
Westmoreland Inc	1	7 1/2 7 1/2 7 1/2	7,600	7 1/2 Jan 10 1/2 Jun
Weyenberg Shoe Manufacturing	1	17 1/2 17 1/2 18 1/2	1,400	17 1/2 Jun 21 1/2 Jun
White Eagle International Oil Co	10c	2 1/2 2 1/2 3	2,800	2 1/2 Jan 4 1/2 Apr
White Stag Mfg Co	1	19 1/2 18 19 1/2	890	14 1/2 Jan 22 Apr
Wichita River Oil Corp	5	15 1/2 15 1/2 17	3,600	15 1/2 Jun 20 1/2 May
Wickes (The) Corp	1	12 1/2 12 1/2 12 1/2	9,900	12 Jun 16 1/2 Mar
Williams Brothers Co	1	5 1/2 5 1/2 6	600	5 1/2 Jan 8 1/2 Feb
Williams-McWilliams Industries	10	42 1/2 41 43 1/2	7,500	13 1/2 Jan 45 1/2 Jun
Williams (R C) & Co	1	20 1/2 20 20 1/2	300	19 1/2 Feb 21 Jan
Wilson Brothers common	25	95 95 95 1/2	80	92 1/2 Apr 100 Feb
5% preferred	100	15 14 15	900	26 1/2 May 28 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd	1	23 1/2 23 1/2 23 1/2	500	19 1/2 May 19 1/2 May
Wood (John) Industries Ltd	1	50 1/2 50 1/2 52 1/2	1,100	22 1/2 Jan 26 1/2 Feb
Wood Newspaper Machine	1			50 1/2 Jan 68 1/2 Jan
Woodall Industries Inc	2			
Woodley Petroleum Co	8			
Woolworth (F W) Ltd	5s			
American dep rets ord regular	40c			
Wright Hargreaves Ltd	1			
Zale Jewelry Co	1			
Zapata Petroleum Corp	10c			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices Low High	Bonds Sold	Range Since Jan. 1 Low High
Amer Steel & Pump 4s inc deb 1994	June-Dec	87	138 1/2 47	6	36 1/2 45
Appalachian Elec Power 3 1/2s 1970	June-Dec	87	87 87	6	84 1/2 92
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	123	123 123	1	120 1/2 125 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	83 1/2	84	14	82 1/2 87 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	82	83 1/2	4	80 86
Delaware Lack & Western RR					
Lackawanna of N J Division					
1st mortgage 4s series A 1993	May-Nov	49 1/2	49 1/2	7	47 56 1/2
1st mortgage 4s series B 1993	May	36 1/2	36 1/2	1	33 1/2 39 1/2
Finland Residential Mgt Bank 5s 1961	Mar-Sept	98 1/2	190	15	97 1/2 98 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	190	190 200	15	139 1/2 230
General Builders Corp					
6s subord debentures 1963	Apr-Oct	85	85		
Guantanamo & Western RR 4s 1970	Jan-July	20	20	1	20 47
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	84	85	29	81 85
Midland Valley RR 4s 1963	Apr-Oct	87 1/2	90		86 1/2 88 1/2
National Research Corp					
5s convertible subord debentures 1976	Jan-July	121	128	42	88 168
National Theatres 5 1/2s debentures 1974	Mar-Sept	79	81	39	79 85
New England Power 3 1/2s 1961	May-Nov	95 1/2			94 1/2 98
Nippon Electric Power Co Ltd					
6 1/2s due 1953 extended to 1963	Jan-July	101 1/2	101 1/2	1	101 1/2 103
Ohio Power 1st mortgage 3 1/2s 1968	Apr-Oct	92	92 1/2	31	92 97 1/2
1st mortgage 3s 1971	Apr-Oct	81	87		85 89
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	85	93		83 95
3 1/2s 1970	Jan-July	90			86 90 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	120	123		115 1/2 123
Rapid American Co 7s deb 1967	May-Nov	95 1/2	95 1/2	1	94 1/2 106
5 1/2s conv subord deb 1964	Apr-Oct	115	115 117 1/2	21	115 118
Safe Harbor Water Power Corp 3s 1981	May-Nov	87			65 78
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	90 1/2	91 1/2	43	90 1/2 96 1/2
Southern California Edison 3s 1965	Mar-Sept	84 1/2	88		80 81
3 1/2s series A 1973	Jan-July	82 1/2			82 86 1/2
3s series B 1973	Feb-Aug	75 1/2	75 1/2	1	75 1/2 82
2 1/2s series C 1976	Feb-Aug	75			80 84
3 1/2s series D 1976	Feb-Aug	85 1/2	85 1/2	1	85 93
3 1/2s series E 1973	Feb-Aug	73			79 86
3s series F 1979	Feb-Aug	82 1/2	82 1/2	5	82 1/2 91
3 1/2s series G 1981	Apr-Oct	88	94		93 1/2 100 1/2
4 1/2s series H 1982	Jan-Aug	100	105 1/2	24	99 107 1/2
4 1/2s series I 1982	Mar-Sept	99	104 1/2		99 105 1/2
4 1/2s series K 1983	Apr-Oct	86	87	16	85 1/2 91 1/2
Southern California Gas 3 1/2s 1970	Jan-July	84			84 87
Southern Counties Gas (Calif) 3s 1971	Jan-July	85	85	3	85 92
Southern Western Gas & Electric 3 1/2s 1970	Feb-Aug	68 1/2	68 1/2	1	60 71 1/2
United Dye & Chemical 6s 1973	Jan-July	101	101	1	101 103
Wasatch Corp deb 6s ser A 1963	Jan-July	91 1/2	93 1/2		93 1/2 97 1/2
Washington Water Power 3 1/2s 1964	June-Dec	70 1/2	71 1/2	27	69 1/2 75
Webb & Knapp Inc 5s deb 1974	June-Dec	100			99 100 1/2
West Penn Traction 5s 1960	June-Aug	97 1/2	101		97 99 1/2
Western Newspaper Union 6s 1959	Feb-Aug				

Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951	Jan-July	125			
Central Bk of German State & Prov Banks	Feb-Aug	181		180	180
Δ6s series A 1952	Apr-Oct	171	180		
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	16 1/2		16 1/2	18
German Savings Banks and Clearing Assn					
Debt Adjustment debt					
5 1/2s series A 1967	Jan-July	188			
4 1/2s series B 1967	Jan-July	192			
ΔHanover (City of) Germany					
7s 1939 (80% redeemed)	Feb-Aug	113			
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	120			
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	63		64	65
Mortgage Bank of Bogota					
Δ7s (issue of May 1927) 1947	May-Nov	180			
Δ7s (issue of Oct 1927) 1947	Apr-Oct	180			
Mortgage Bank of Denmark 5s 1972	June-Dec	100	101 1/2		100 1/2 102 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	58 1/2		57	58 1/2
Peru (Republic of)					
Sinking fund 3s Jan 1 1997	Jan-July	48 1/2	49	6	48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	39	40 1/2		38 1/2 41

*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and ask prices; no sales being transacted during the current week.
‡Reported in receivership.
Abbreviations used above: "cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w l." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
June 12	627.42	163.02	86.54	211.04	88.04	80.52	81.89	82.57
June 15	624.59	162.85	86.21	210.26	88.11	80.50	81.96	82.52
June 16	621.40	161.64	85.88	209.14	88.07	80.72	81.87	82.51
June 17	628.05	163.09	85.99	210.94	88.07	80.65	81.82	82.50
June 18	629.41	164.16	86.09	211.56	88.11	80.40	81.69	82.34

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 8.53; 65 stocks, 19.61.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. June 15	106.69	High 102.82 Dec 21
Tues. June 16	106.41	Low 73.75 Jan 2
Wed. June 17	105.92	
Thurs. June 18	106.12	Range for 1959
Fri. June 19	105.99	High 109.59 May 18
		Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for week ending June 12, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	June 12, '59	June 5, '59	Percent Change	1959 High	1959 Low
Composite	417.8	419.8	-0.5	428.4	400.1
Manufacturing	519.7	520.9	-0.2	531.7	490.7
Durable Goods	494.9	491.9	+0.6	500.9	457.8
Non-Durable Goods	532.4	537.5	-0.9	550.2	510.5
Transportation	354.9	353.0	+0.5	366.0	340.7
Utility	211.9	216.4	-2.0	231.8	208.6
Trade, Finance and Service	416.4	413.4	+0.7	416.4	382.7
Mining	328.8	330.6	-0.5	360.4	327.6

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. June 15	2,417,670	\$4,677,000	\$460,000			\$5,137,000
Tues. June 16	2,442,480	5,726,000	175,000			5,901,000
Wed. June 17	2,854,710	5,151,000	176,000			5,327,000
Thurs. June 18	3,149,780	4,995,000	216,000			5,211,000
Fri. June 19	2,260,662	4,477,000	152,000			4,629,000
Total	13,125,302	\$25,026,000	\$1,179,000			\$26,205,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
American Agricul & Chem Co new	Par	32 3/4 33 1/4	353	32 1/2 Jun 36 3/4 May
American Motors Corp.	38 3/4	37 40 3/4	2,961	26 Feb 43 1/4 Jan
American Sugar Refining common	25	29 1/4 31 3/4	85	29 1/4 Jun 43 3/4 Mar
American Tel & Tel	33 1/4	75 79 1/2	10,173	75 3/4 Jun 89 1/4 Apr
Anaconda Co. any	50	62 1/4 64 1/4	572	60 3/4 Jan 74 3/4 Mar
Boston & Albany RR	100	126 126	120	122 Jan 129 Apr
Boston Edison Co.	25	59 59 1/2	589	59 Feb 65 3/4 Mar
Boston Personal Prop Trust	100	53 53 1/2	64	53 Jan 62 Mar
Boston & Providence RR	100	65 65	50	42 3/4 Jan 65 Jun
Calumet & Hecla Inc	5	22 22 1/2	25	18 Jan 25 3/4 May
Cities Service Co.	10	53 1/4 55 1/4	108	53 1/4 Jun 64 1/4 Jan
Copper Range Co.	5	24 24 1/2	130	24 3/4 Jun 33 1/2 Feb
Eastern Gas & Fuel Assoc.	10	29 1/4 29 3/4	158	28 3/4 Jan 33 1/2 Feb
First National Stores Inc.	5	62 63 3/4	430	62 3/4 Jun 81 1/4 Jan
Ford Motor Company	5	69 1/4 71 3/4	1,142	50 3/4 Feb 73 1/4 Jun
General Electric Co.	79 3/4	78 3/4 81 1/4	1,362	74 3/4 Feb 84 1/4 Apr
Gillette Company	1	49 50	161	44 3/4 Mar 53 3/4 May
Island Creek Coal Co common	50	38 3/4 38 3/4	70	38 1/4 Jun 44 Jan
Lamson Corp of Delaware	5	16 1/4 16 1/4	20	16 1/4 Jun 19 Jan
Loew's Boston Theatres	25	14 1/4 14 1/4	14	10 Mar 14 1/4 Jun
Lone Star Cement Corp.	4	33 1/2 34	345	31 1/2 May 37 Jan
National Service Companies	1	10c 10c	2,106	6c Jan 19c Feb
New England Electric System	20	19 3/4 20 3/4	2,532	19 1/2 Jan 21 3/4 Jan
New England Tel & Tel Co.	100	161 1/2 167 1/4	488	160 Jan 184 1/4 Mar
Olun Matheson Chemical Corp.	5	49 50 7/8	251	42 3/4 Feb 54 May
Pennsylvania RR Co.	50	18 1/4 19	628	13 3/4 Feb 19 1/2 Jan
Recall Drug & Chemical Co.	2.50	44 1/4 44 1/4	30	32 1/2 Jan 45 1/4 Apr
Shawmut Association	5	29 1/2 30	220	29 Jun 32 3/4 Mar
Stone & Webster Inc.	5	58 3/4 63 1/4	160	56 1/4 Jan 64 3/4 Apr
Stop & Shop Inc.	1	41 3/4 41 3/4	100	33 3/4 Jan 42 1/4 May
Torrington Co.	5	29 1/2 29 3/4	835	28 3/4 Jan 32 3/4 May
United Fruit Co.	35 1/4	34 3/4 35 3/4	3,255	34 1/2 Jun 45 Mar
United Shoe Machine Corp common	25	52 53 1/2	48	45 3/4 Jan 53 3/4 Jun
U S Rubber Co.	5	59 62 1/2	148	46 1/4 Jan 64 Jun
U S Smelt Ref & Mining Co.	50	33 1/2 33 1/2	100	31 1/2 May 38 Feb
Vermont & Mass RR Co.	100	85 85	30	79 Apr 87 May
Waldorf System Inc.	5	18 1/2 18 1/2	5	14 1/4 Jan 20 3/4 Apr
Westinghouse Electric Corp.	12.50	89 3/4 92 3/4	383	70 3/4 Feb 97 1/4 Jun

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Aerona	1	10 1/2 10 1/2	50	10 Jan 13 1/2 Mar
American Laundry	20	39 3/4 40	324	32 1/2 Jan 40 May
Burger Brewing	5	18 1/2 18 1/2	160	15 Jan 18 1/2 Jun
Champion Paper	5	38 3/4 38 3/4	60	38 1/4 Jun 50 1/4 Feb
Cincinnati Gas & Electric common	8.50	32 3/4 33 3/4	410	32 1/2 Jun 37 1/4 Jan
4% preferred	100	83 1/4 83 3/4	10	82 1/2 Jun 92 1/4 Mar
Cincinnati Milling	10	45 45	2	38 1/4 Jan 45 1/2 May
Cincinnati Telephone	50	91 1/4 92	238	91 1/4 Jan 100 1/4 Mar
Cincinnati Transit	12.50	5 5/8 5 7/8	125	5 1/4 Jan 6 Feb
Cincinnati Union Stock Yard	5	15 1/2 15 1/2	20	12 1/2 Jan 15 1/2 Jun
Dow Drug	5	8 1/2 8 1/2	50	8 Jan 8 1/2 Jun
Dow Drug preferred	100	115 115	152	90 Jan 115 Jun
Eagle Picher	5	47 1/2 51	137	44 Jan 51 Jun
Gibson Art	5	68 68	90	60 Jan 75 May
Hobart Manufacturing	10	45 1/4 46	215	44 Jan 46 1/2 Jun
Kroger	1	27 1/2 27 1/2	1,143	27 1/4 Jun 34 1/2 Jan
Procter & Gamble	2	76 76 1/2	651	73 1/2 Jan 89 3/4 Mar
Rapid-American	1	29 1/2 29 1/2	4	29 1/2 Jun 38 1/2 Feb
U S Playing Card	10	103 103	10	103 Jun 103 Jun
U S Printing	50	65 1/4 68 1/4	186	53 3/4 Jan 75 1/4 May
Preferred	50	52 1/2 52 1/2	9	52 1/2 Jan 52 1/2 May

Unlisted Stocks

American Airlines	1	30 3/4 31 1/4	120	25 Jan 33 1/4 Apr
American Can	12	42 1/2 43 3/4	310	41 3/4 Apr 50 3/4 Jan
American Cyanamid	10	55 55 3/4	51	47 Feb 60 3/4 May
American Telephone & Telegraph Co.	533 1/4	78 78 3/4	1,359	75 3/4 Jun 89 3/4 Apr
New American Tobacco	25	94 1/4 94 1/4	20	90 Jun 106 Jan
Anaconda	50	63 3/4 63 3/4	47	60 1/2 Jan 74 Mar
Armco Steel	10	73 1/4 74 3/4	167	65 1/2 Mar 75 May
Armour	1	24 1/2 24 1/2	16	23 1/4 Jun 29 1/2 Feb
Ashland Oil	1	22 1/2 22 1/2	153	19 1/4 Jan 25 1/4 May
Avco	3	15 1/4 15 1/4	167	10 3/4 Jan 17 1/2 May
Baldwin Lima-Hamilton	13	15 1/2 15 1/2	100	14 Jan 16 3/4 Apr
Baltimore & Ohio	100	44 1/4 44 1/4	10	41 3/4 Feb 47 1/2 Apr
Bethlehem Steel	8	54 54	185	49 1/2 May 55 1/4 Feb
Boeing Airplane	5	34 1/2 35	33	34 1/2 Jun 44 Jan
Burlington Ind	1	19 1/2 20	70	14 3/4 Jan 20 Jun
Chrysler Corp.	25	65 1/4 68	30	50 3/4 Feb 71 1/2 May
Cities Service	10	52 1/2 52 1/2	138	52 1/2 Jun 64 3/4 Jan
City Products	5	47 3/4 47 3/4	22	44 Jan 49 3/4 Mar
Colgate-Palmolive new	1	36 3/4 36 3/4	10	36 3/4 Jun 43 1/4 Apr
Columbia Gas System	10	20 1/2 21 1/2	386	20 1/2 Jun 24 3/4 Apr
Columbus & So Ohio Electric	5	33 3/4 34 1/4	100	33 3/4 Jun 38 1/4 Jan
Corn Products Co.	1	56 3/4 56 3/4	10	52 3/4 Feb 59 3/4 Jun
Dayton Power & Light	7	52 52	119	51 1/2 May 60 1/4 Jan
Dow Chemical	5	84 1/4 85 3/4	87	75 1/4 Jan 91 May
DuPont	5	245 1/4 249 3/4	95	203 Feb 261 1/4 May
Eastman Kodak	10	84 1/4 84 1/4	50	76 1/2 Apr 91 Apr
Federated Dept Stores	2.50	63 1/4 64 1/4	29	61 1/4 Jun 64 1/4 Jun
Ford	5	71 1/2 72 1/2	290	50 1/2 Jan 72 1/2 May
General Dynamics	1	54 3/4 54 3/4	35	54 3/4 Jan 66 3/4 Apr
General Electric	5	79 80 7/8	115	75 1/4 Feb 84 1/4 Apr
General Motors	1 1/2	50 1/2 50 1/2	558	44 3/4 Mar 52 3/4 May
Greyhound	3	22 1/2 23	95	17 3/4 Jan 24 May
International Harvester	50	49 3/4 50 3/4	154	39 3/4 Jan 50 3/4 Jun
International Tel & Tel Corp.	5	37 1/4 37 1/4	16	28 1/2 Feb 45 3/4 May
(P) Lorillard (new)	5	40 1/4 43	124	37 3/4 Jan 43 3/4 Jun
Mead Corp	5	42 1/2 42 1/2	15	41 1/2 Jun 49 3/4 Feb
Monsanto Chemical	2	49 1/2 49 1/2	110	39 Jan 53 May
Montgomery Ward	5	44 3/4 45 1/4	69	40 3/4 Jan 49 3/4 May
National Cash Register	5	63 3/4 65 1/4	353	62 3/4 Jun 73 1/4 Jan
National Dairy	5	51 3/4 51 3/4	17	48 Feb 54 Jun
National Distillers	5	29 1/2 29 1/2	35	29 Jan 34 1/4 Mar
National Lead	5	120 1/2 120 1/2	20	105 3/4 Feb 124 Jun
Penn RR	10	18 1/2 18 1/2	150	15 1/2 Apr 20 1/2 Jan
Pepsi-Cola	6.333 1/3	28 28	219	26 1/4 Jan 31 1/4 Apr
Phillips Petroleum	5	44 3/4 44 3/4	40	44 3/4 Jun 52 3/4 Apr
Pure Oil	5	40 3/4 40 3/4	85	40 3/4 Jun 47 1/4 Apr
Radio Corp	5	62 3/4 65	101	44 3/4 Feb 70 3/4 May
Reynolds Tobacco (new com)	5	50 50	98	48 1/2 Jan 56 1/4 May
St Regis Paper	5	45 3/4 45 3/4	25	44 Jan 50 Apr
Sears Roebuck	3	48 1/2 48 1/2	69	39 3/4 Jun 48 1/2 Jun
Sinclair Oil	5	59 3/4 59 3/4	25	59 3/4 Jun 67 1/2 Feb
Socony Mobil Oil	15	44 3/4 44 3/4	324	43 3/4 Jan 52 1/2 Jan
Southern Railway	5	56 3/4 56 3/4	50	54 3/4 Feb 58 1/2 Jan
Sperry Rand	50c	24 24 1/2	232	21 3/4 Feb 28 1/2 May
Standard Brands	5	65 3/4 66	57	63 1/4 Jan 69 1/4 Mar
Standard Oil (Ind)	25	46 3/4 49	80	46 3/4 Jun 52 Apr

For footnotes see page 46.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Standard Oil (N J)	7	50 50	862	50 Jun 59 3/4 Jan
Standard Oil (Ohio)	10	58 1/4 58 1/4	120	57 Jun 64 1/4 Jan
Studebaker-Packard	1	9 9 1/4	105	9 1/4 Jun 15 Jan
Sunray Mid-Continent Oil Co.	1	25 1/2 25 1/2	5	25 1/2 Jun 28 1/4 Jan
Texas Co	25	75 1/4 75 1/4	96	75 Feb 86 1/4 Jan
Union Carbide	1	141 3/4 141 3/4	10	121 3/4 Feb 148 1/4 Jan
U S Shoe	1	37 3/4 41 3/4	426	33 3/4 Jan 43 3/4 Mar
U S Steel	16.66 2/3	96 1/4 96 1/4	45	89 Mar 100 Jan
Westinghouse Electric	12.50	90 1/4 92 1/2	39	71 1/4 Jan 97 1/4 Jun
Woolworth (F W)	10	54 3/4 55	31	54 May 56 3/4 Jan

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
A C F Wrigley Stores	1	16 16 1/4	676	16 Jun 23 3/4 Jan
Allen Electric	1	2 1/2 2 1/2	105	2 1/4 Jan 3 Mar
Briggs Manufacturing	9 3/4	9 1/4 9 3/4	1,156	8 1/4 Jan 12 Jan
Budd Company	5	28 1/2 28 1/2	208	19 1/2 Mar 30 May
Burroughs Corporation	5	35 1/2 36 1/2	1,372	34 1/2 Jun 44 1/4 Mar
Chrysler Corp.	25	67 1/4 69 1/2	990	51 1/2 Jan 72 1/4 May
Consolidated Paper	10	13 1/4 14	2,548	13 Apr 15 1/4 Jan
Continental Motors	1	11 1/2 11 1/2	150	11 1/2 Feb 13 1/4 May
Davidson Bros	1	6 6	164	5 1/2 Jan 7 1/4 May
Detroit Edison	20	42 3/4 43 3/4	5,903	41 1/2 Jun 47 3/4 Mar
Detroit Gasket & Mfg	1	14 1/4 15	325	10 3/4 Jan 15 Jun
Detroit Steel Corp.	1	18 1/4 19 1/4	2,349	15 1/2 Jan 19 3/4 Jan
Economy Baler	1	4 4	520	4 Jan 4 1/4 Mar
Ex-Cell-O Corporation	3	42 1/2 44	335	39 3/4 Jan 46 3/4 May
Federal-Mogul-Bower Bearings	5	58 1/2 58 1/2	230	49 1/4 Jan 61 1/4 May
Fenestra Inc	10	17 1/2 17 1/2	200	17 1/2 Jun 23 Feb
Ford Motor Co.	5	70 3/4 71	3,326	51 3/4 Feb 72 1/4 May
Fruehauf Trailer	1	26 26 3/4	2,229	18 1/4 Jan 27 1/4 May
Gar Wood Industries	1	67 67	630	57 1/4 Jan 6 Mar
General Motors Corp.	1.66 2/3	49 1/4 50 1/4	3,776	45 Mar 52 1/4 May
Goebel Brewing	1	3 1/2 3 1/2	400	3 1/4 Jan 4 1/4 Jan
Graham Paige	5	3 1/4 3 1/4	200	2 3/4 Jan 4 Feb
Great Lakes Oil & Chemical	1	1 1/2 1 1/2	1,100	1 1/2 Jan 2 1/4 Feb
Hoskins Manufacturing	2.50	29 3/4 29 3/4	468	25 Jan 30 3/4 Jun
King Seely	1	42 42	110	27 3/4 Feb 42 Jun
Kingston Products	1	3 3 1/4	400	2 Jan 4 Feb
Kresge Co (S S)	10	33 3/4 33 3/4	1,122	32 Jan 34 Mar
Kysor Heater	1	15 1/2 15 1/2	597	10 1/2 Jan 15 1/4 Jan
Lansing Stamping	1	1 1/2 1 1/2	500	1 1/4 Jan 1 1/4 Jan
Leonard Refineries	3	11 1/4 11 1/4	565	11 1/4 Jun 15 3/4 Mar
Masco Screw Products	1	3 3 1/4	620	2 1/2 Jan 3 1/4 May
Micromatic Hone	1	13 3/4 13 3/4	14	13 1/4 Jan 15 1/4 Mar
Mount Clemens Metal common	5	3 1/2 3 1/2	1,000	2 3/4 Feb 4 1/4 Apr
Parke Davis & Co.	5	39 40 1/2	1,296	36 3/4 Feb 45 Apr
Parker Rustproof	2.50	25 25 1/2	220	24 3/4 Apr 25 3/4 Mar
Prophet Co (The)	1	14 1/2 14 1/2	415	11 1/2 Feb 12 1/4 Jun
Rickell (H W) & Co.	2	2 1/2 2 1/2	1,140	2 1/4 Apr 2 3/4 Feb
Rockwell Standard Corp	5	35 3/4 36	380	30 1/2 Jan 38 Apr
Rudy Manufacturing	1	12 1/2 13	1,336	9 3/4 Jan 16 1/4 Mar
Scotten Dillon	10	23 1/2 24	310	21 1/2 Apr 24 Jan
Sherman Products	1	4 1/2 4 1/2	150	3 1/2 Jan 4 3/4 Mar
Studebaker-Packard	10	10 10	366	10 Jan 16 1/4 Jan
Udylite Corp	1	14 1/4 14 1/4	145	11 Jan 14 1/4 Jun
Walker & Co common	1	15 1/2 15 1/2	200	15 1/2 Feb 16 Mar

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Abbott Laboratories common	5	70 ³ / ₄ 74 ¹ / ₂	2,300	61 ¹ / ₄ Feb	84 ¹ / ₄ Apr
Acme Steel Co.	10	29 28 ³ / ₄	300	26 ¹ / ₂ Jan	33 Jan
Admiral Corp.	1	23 ¹ / ₂ 23 ¹ / ₂	950	17 ¹ / ₂ Feb	29 ³ / ₄ May
Advanced Aluminum Castings	5	47 45	109	12 ¹ / ₄ Jan	47 Jun
Aid Investment & Discounts	1	6 ¹ / ₄ 6 ³ / ₄	200	5 Jan	7 ¹ / ₄ May
Akron Brass Mfg	50c	15 ¹ / ₂ 15 ¹ / ₂	109	10 ¹ / ₂ Feb	17 Apr
Allegheny Corp (Un)	1	11 11 ³ / ₄	1,200	10 Feb	13 ³ / ₄ Apr
Allegheny Ludlum Steel	1	54 ³ / ₄ 51 ¹ / ₄	325	45 ³ / ₄ Jan	54 ¹ / ₄ Jun
Allied Laboratories	1	55 ¹ / ₂ 54	130	51 ³ / ₄ Jan	54 ¹ / ₄ Apr
Allied Paper Corp	8	12 ¹ / ₂ 12 ¹ / ₂	100	9 ¹ / ₂ Jan	14 May
Allis-Chalmers Manufacturing	10	30 ³ / ₄ 31 ³ / ₄	2,890	26 ⁷ / ₈ Feb	32 ¹ / ₂ May
Aluminum Co of America	1	98 ⁷ / ₈ 95 ³ / ₈	300	77 ³ / ₈ May	98 ¹ / ₈ Jun
Aluminum Ltd	1	33 ¹ / ₄ 32 ³ / ₄	5,600	26 ¹ / ₄ Apr	33 ¹ / ₄ Jun
American Airlines (Un)	1	30 ³ / ₄ 30 ³ / ₄	600	24 ⁷ / ₈ Jan	33 ¹ / ₄ Apr
American Broadcasting					
Paramount Theatres (Un)	1	27 ³ / ₈ 26 ³ / ₈	200	26 ¹ / ₂ Feb	29 ³ / ₄ May
American Can Co (Un)	12.50	42 ¹ / ₂ 42 ¹ / ₂	43	42 Apr	50 ¹ / ₂ Jan
American Cyanamid Co (Un)	10	55 ³ / ₄ 54 ¹ / ₂	1,000	46 ³ / ₄ Feb	61 ¹ / ₂ May
American Investment Co (Ill)	1	19 19	300	19 ¹ / ₂ Jan	26 ¹ / ₂ Jan
American Machine & Foundry	7	84 80	500	53 ¹ / ₂ Jan	69 ¹ / ₂ May
American Motors Corp	5	38 ¹ / ₂ 37	6,100	25 ³ / ₄ Feb	43 ¹ / ₂ Jan
American Rad & Stand San (Un)	5	15 ³ / ₄ 15 ¹ / ₂	1,600	15 ¹ / ₄ Jan	18 ¹ / ₂ Apr
American Steel Foundries	1	68 ³ / ₄ 66	2,200	63 ³ / ₈ Jun	70 ¹ / ₂ Jun
American Tel & Tel Co new	33 ³ / ₄	78 76	17,300	76 Jan	89 Apr
American Tobacco (Un)	25	93 ³ / ₄ 91 ¹ / ₂	555	91 ¹ / ₂ Jun	107 Jan
American Viscose Corp (Un)	25	47 ³ / ₄ 46 ¹ / ₄	1,200	37 ¹ / ₂ Jan	50 ¹ / ₂ May
Amurex Oil Co. class A common	5	3 ³ / ₈ 3 ³ / ₈	300	3 ³ / ₈ Jun	4 ¹ / ₈ Apr
Anaconda Company (Un)	50	63 64	800	60 ³ / ₄ Jan	74 Mar
Arkansas Louisiana Gas	5	64 ¹ / ₂ 64 ¹ / ₂	100	47 ¹ / ₂ Jan	65 ¹ / ₂ Jun
Armco Steel Corp (Un)	10	74 ¹ / ₂ 73 ³ / ₄	559	65 ³ / ₈ Mar	75 ¹ / ₂ May
Armour & Co (Ill)	5	25 ¹ / ₂ 24 ³ / ₄	829	23 May	30 ¹ / ₂ Feb
Ashland Oil & Refining common	1	22 22	300	19 Jan	25 ¹ / ₂ May
Atchison Topeka & Santa Fe—					
Common	10	29 ¹ / ₈ 28 ³ / ₄	2,900	27 ¹ / ₂ Jan	31 Jan
5% non-cum preferred	10	10 ¹ / ₈ 10 ¹ / ₈	1,000	10 Feb	10 ³ / ₈ Mar
Athey Products Corp.	4	27 28	300	24 ³ / ₄ Jan	36 ¹ / ₄ Apr
Atlantic Refining Co.	10	44 ¹ / ₈ 44 ¹ / ₈	575	44 Jan	53 Apr
Avco Corporation	3	15 ¹ / ₄ 14 ³ / ₄	3,300	10 ³ / ₈ Jan	17 ¹ / ₂ May
Bailey Selburn Oil & Gas class A	1	7 ⁷ / ₈ 7 ⁷ / ₈	200	7 ⁷ / ₈ Jun	12 ¹ / ₂ Jan
Baldwin-Lima-Hamilton (Un)	13	15 ³ / ₄ 15 ³ / ₄	400	14 Jan	16 ¹ / ₄ Apr
Bastian-Blessing Co	1	70 70	100	66 ⁷ / ₈ Jan	76 May
Belden Manufacturing Co.	10	37 ¹ / ₂ 37 ¹ / ₂	50	30 Jan	39 ¹ / ₂ May
Benguet Consolidated Inc (Un)	P 1	1 ¹ / ₈ 1 ¹ / ₈	1,600	1 ¹ / ₂ Feb	2 Mar
Bethlehem Steel Corp (Un)	8	54 52	2,800	49 ¹ / ₄ May	55 ¹ / ₂ Feb
Binks Manufacturing Co.	1	33 ³ / ₄ 34	350	27 Jan	36 Jun
Boeing Airplane	5	37 ¹ / ₂ 34	1,400	34 Jun	46 ¹ / ₂ Jan
Booth Fisheries Corp.	5	25 ³ / ₄ 26	550	20 ¹ / ₂ Jan	26 Jun
Borg-Warner Corp.	5	41 ³ / ₈ 40 ³ / ₈	1,800	38 ¹ / ₂ Feb	44 ¹ / ₂ Apr
Brach & Sons (E J)	1	114 118	300	109 Jan	118 Mar
Brad Foote Gear Works.	20c	2 ¹ / ₂ 2 ¹ / ₂	1,000	2 Jan	3 ¹ / ₂ Mar
Budd Company	5	27 ¹ / ₄ 28 ¹ / ₄	1,100	19 ¹ / ₄ Jan	30 May
Burlington Industries (Un)	1	19 ³ / ₈ 20	3,200	14 ³ / ₈ Jan	20 Jun
Burroughs Corp (Un)	5	35 ¹ / ₂ 36 ¹ / ₂	300	35 Jun	45 ¹ / ₂ Mar
Burton-Dixie Corp.	12.50	20 ⁷ / ₈ 21 ¹ / ₂	300	20 ³ / ₄ Jan	24 ¹ / ₂ Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Calumet & Hecla Inc.	5	22 1/4	22 3/4	150	18 1/4 Jan 25 1/2 May	Modine Manufacturing Co.	21 1/4	20 1/2 21 1/4	500	16 1/2 Jan 21 1/4 Jun	
Canadian Export Gas Ltd.	30 1/2	2 1/4	2 1/4	4,300	2 1/4 Jan 3 1/2 Jan	Monroe Chemical Co.	2	4 1/4 4 1/4	100	3 1/2 Feb 5 1/2 Jan	
Canadian Pacific (Un.)	25	29	29	3,500	29 Jun 32 1/2 Mar	Monsanto Chemical (Un.)	50	48 1/2 50	800	39 Jan 53 May	
Carrier Corp common	10	43 1/4	43 3/4	200	41 1/2 Jun 48 1/2 Jan	Montgomery Ward & Co.	2	44 1/2 46 1/2	2,300	40 1/2 Feb 49 1/2 May	
Celanese Corp of America (Un.)	50c	36 1/4	37	500	27 Jan 39 1/4 May	Morris (Philip) & Co (Un.)	5	57 1/2 57 1/2	300	55 1/2 Jun 55 1/2 Jan	
Centivire Brewing Corp.	5	47 1/2	47 1/2	400	3 1/2 Jan 6 1/2 Mar	Motorola Inc.	104 1/4	103 1/4 105 1/4	256	58 1/2 Jan 123 1/2 May	
Central & South West Corp.	5	60 1/2	60 1/4	100	55 1/2 Feb 66 1/2 Apr	Mount Vernon (The) Co common	1	2 1/2 2 1/2	50	2 1/2 Jan 3 1/2 May	
Central Illinois Public Service	10	39 1/2	40 1/2	300	39 1/2 Jan 45 1/2 May	50c convertible preferred	5	3 1/4 3 1/4	200	3 1/4 Mar 4 1/2 Mar	
Champion Oil & Refining common	1	21 1/2	21 1/2	200	21 1/2 Jun 25 1/4 Apr	Muskegon Motor Specialties	50c	27 1/4 27 1/4	20	24 1/4 Jan 27 1/4 Jan	
53 convertible preferred	25	56	56 1/2	54	29 1/2 Jun 58 1/2 Apr	Conv class A	50c	9 1/2 9 1/2	500	8 1/2 Jan 11 1/2 May	
Chemotron Corp.	1	28	28	200	22 Jun 36 1/2 Jan	National Cash Register	5	64 1/4 64 1/4	150	63 1/2 Jun 75 1/2 Feb	
Chesapeake & Ohio Ry (Un.)	25	71 1/2	71 1/2	200	66 1/2 Jan 74 1/4 Apr	National Distillers Prod (Un.)	5	29 1/2 30	1,300	28 1/2 Jun 34 1/2 Mar	
Chicago Milwaukee St Paul & Pacific	1	28 1/2	29 1/2	1,700	25 1/2 Jan 30 Jan	National Gypsum Co.	1	60 1/4 60 1/4	100	60 Jan 68 1/2 Mar	
Chicago & Northwestern Ry com	2	27 1/2	28	300	25 Mar 32 1/2 Jan	New York Central RR	1	27 1/2 27 1/2	500	26 1/2 Feb 30 1/2 Jan	
5% series A preferred	100	41 1/2	41 1/2	100	36 1/2 Apr 45 May	North American Aviation (Un.)	1	45 1/2 47 1/2	600	39 1/2 Jan 52 Mar	
Chicago Rock Island & Pacific Ry	1	33 1/2	34 1/2	150	30 1/2 Jan 37 1/4 Apr	North Amer Car Corp.	5	38 1/2 37 1/4	6,100	32 1/2 Apr 42 1/2 May	
Chicago South Shore & So Bend	12.50	11 1/4	13 1/4	2,700	8 1/2 Jan 20 1/2 Feb	Northern Illinois Corp.	1	17 1/2 17 1/2	300	17 Jan 18 1/2 Mar	
Chicago Towel Co common	1	172	172	10	147 Jan 185 Apr	Northern Illinois Gas Co.	5	29 1/2 29 1/2	4,900	25 1/2 Jan 32 1/2 May	
57 convertible preferred	173	173	173	10	147 1/2 Jan 185 Mar	Northern Indiana Public Service Co.	5	48 1/4 48 1/4	2,700	48 Jun 54 1/2 Mar	
Chrysler Corp.	25	68 1/2	69 1/2	900	50 1/2 Feb 72 1/2 May	Northern Natural Gas Co.	10	29 1/4 29 1/4	1,000	29 1/4 Jun 35 1/2 Jan	
Cincinnati Gas & Electric	8.50	33	33 1/2	700	32 1/2 Jun 37 Jan	Northern Pacific Ry	5	54 1/2 53	230	47 1/2 Feb 56 1/2 May	
Cities Service Co.	10	53 1/2	53 1/2	500	53 1/2 Jun 63 1/2 Jan	Northern States Power Co.	5	23 1/2 23 1/2	1,300	22 1/2 Jan 25 1/2 Apr	
Cleveland Cliffs Iron common	1	50 1/2	50 1/2	2,500	50 1/2 Jun 54 1/4 Jan	(Minnesota) (Un.)	10	39 1/2 37	350	32 Jan 46 Apr	
4 1/2% preferred	100	85 1/2	86	300	85 1/2 Jun 90 Feb	Northwest Airlines	1	29 1/2 30 1/2	2,200	29 1/2 Jun 33 1/2 Apr	
Cleveland Electric Illuminating	15	45 1/2	45 1/2	400	45 1/2 Jun 55 1/2 Jan	Oak Manufacturing Co.	1	20 1/2 19 1/2	1,900	16 1/2 Apr 31 1/2 May	
Colorado Fuel & Iron Corp.	27 1/4	26	27 1/4	1,800	23 1/2 Mar 28 Jan	Ohio Edison Co.	12	58 1/2 58 1/2	300	58 1/2 Jun 65 Feb	
Columbia Gas System (Un.)	10	21	20 1/2	3,500	20 1/2 Jun 24 1/2 Mar	Ohio Oil Co (Un.)	5	40 1/2 40 1/2	875	39 1/2 May 46 1/2 May	
Commonwealth Edison common	25	56	55 1/2	5,500	55 1/2 Jun 63 1/4 Mar	Olin-Mathieson Chemical Corp.	5	49 1/2 49 1/2	900	42 Feb 83 1/2 May	
Consolidated Foods	1.33 1/2	24 1/2	24 1/2	110	23 1/2 Jan 28 Mar	Owens-Illinois Glass	6.25	94 1/2 88	400	82 1/2 Feb 94 1/2 Jun	
Consol Natural Gas	10	48 1/2	48 1/2	600	48 1/2 Jun 56 1/2 Mar	Pacific Gas & Electric (Un.)	25	59 1/2 59 1/2	540	59 1/2 Jun 65 1/2 Apr	
Container Corp of America	5	26 1/2	27	700	25 1/2 Apr 29 1/4 Jan	Pan American World Airways (Un.)	1	29 1/2 29 1/2	500	23 1/2 Jan 35 1/2 Apr	
Continental Can Co.	10	45 1/2	45 1/2	900	26 Jan 50 1/4 Jun	Paramount Pictures (Un.)	1	49 1/2 49 1/2	150	44 1/2 May 50 1/2 Mar	
Continental Motors Corp.	1	11 1/4	11 1/4	600	10 1/2 Feb 13 1/4 Apr	Parke-Davis & Co.	2	39 1/4 40	1,000	38 1/2 Mar 45 Apr	
Controls Co of America	5	47 1/2	47 1/2	2,300	44 1/2 Jun 57 1/2 Jan	Parker Pen class B	2	15 1/4 15 1/4	100	14 1/2 Feb 16 1/2 May	
Crane Co.	25	44 1/4	44 1/4	200	35 1/2 Jan 44 1/2 May	Patterson-Sargent Co.	5	18 1/4 19 1/2	150	14 1/2 May 22 Jun	
Crescent Steel Co of America	25	29 1/2	28 1/2	700	25 1/2 May 32 1/2 Feb	Peabody Coal Co common	5	14 1/2 14 1/2	1,600	12 1/2 Feb 15 Jan	
Cudahy Packing Co.	5	11 1/2	10 1/2	600	10 1/2 Jun 17 1/2 Mar	Pennsylvania RR	50	18 1/2 19	1,200	15 1/2 Apr 20 1/2 Jan	
Curtiss-Wright Corp (Un.)	1	34 1/2	34 1/2	700	27 1/2 Jan 39 1/2 Apr	People's Gas Light & Coke	25	56 1/2 56 1/2	121	50 Jan 59 1/2 May	
D T M Corp.	2	34	34	100	30 Jan 34 May	Pepsi-Cola Co.	33 1/2	28 1/2 28 1/2	600	26 1/2 Jan 31 Feb	
Deere & Company	10	59 1/2	61 1/4	1,300	47 1/2 Jan 62 1/2 May	Pfizer (Charles) & Co new (Un.)	33 1/2	36 1/2 36 1/2	2,800	36 1/2 May 43 1/2 May	
Detroit Edison Co (Un.)	20	43 1/2	43 1/2	900	41 1/2 Jun 47 1/2 Mar	Phelps Dodge Corp (Un.)	12.50	61 1/2 60 1/4	1,100	60 Jan 70 1/2 Mar	
Dodge Manufacturing Co.	5	34 1/4	35 1/4	1,250	24 1/2 Jan 35 1/4 Jun	Philco Corp (Un.)	3	30 1/2 30 1/2	800	22 1/2 Jan 36 1/2 May	
Dow Chemical Co.	5	84	85 1/2	600	74 1/2 Jan 90 May	Phillips Petroleum Co (Un.)	5	45 1/2 45 1/2	1,600	45 1/2 Jun 52 1/2 Mar	
Drewry Ltd USA Inc.	1	25 1/2	25 1/2	125	23 Jan 28 1/4 Apr	Potter Co (The)	1	10 1/2 10 1/2	50	8 1/2 Jan 11 1/2 Jun	
Du Pont (E I) de Nemours (Un.)	5	244 1/4	246	500	203 1/4 Feb 260 1/4 May	Public Service Co of Indiana	5	42 1/2 42 1/2	300	42 1/2 Jun 48 1/2 Feb	
Eastern Air Lines Inc.	1	37 1/4	38 1/4	1,100	34 1/2 Jan 45 1/2 Apr	Pullman Company (Un.)	5	63 1/4 63 1/4	100	58 1/2 Jan 67 1/2 May	
Eastman Kodak Co (Un.)	10	84 1/4	83 1/2	847	75 1/4 Apr 91 Apr	Pure Oil Co (Un.)	5	40 1/2 40 1/2	700	40 1/2 Jun 48 1/2 Apr	
Eastman Natural Gas	3	31 1/4	31 1/4	1,300	31 1/4 Jun 39 Jan	Quaker Oats Co.	5	46 1/2 46 1/2	330	46 1/2 May 54 1/2 Jan	
Emerson Radio & Phonograph (Un.)	5	19 1/2	19 1/2	600	13 1/2 Jan 26 1/2 May	Radio Corp of America (Un.)	5	63 1/2 64 1/2	500	43 1/2 Feb 70 1/2 May	
Eric Railroad Co.	1	11 1/4	11 1/4	300	11 1/4 Jun 13 Apr	Raytheon Company	5	54 1/2 54 1/2	1,000	52 1/2 Jun 73 1/2 Apr	
Fairbanks Whitney Corp.	1	7 1/2	8 1/4	700	7 Jan 9 1/4 Mar	Republic Steel Corp (Un.)	10	75 1/4 76 1/4	1,400	66 1/2 Apr 76 1/2 Jun	
Fairbank Brewing Corp.	1	24 1/4	24 1/4	100	18 1/2 Jan 26 May	Revlon Inc.	1	57 1/2 57 1/2	200	47 Feb 62 Apr	
Firstamerica Corp.	2	25 1/2	34 1/4	800	20 1/2 Jan 25 1/2 Jun	Rexall Drug & Chemical (Un.)	2.50	44 1/4 44 1/4	500	31 Jan 46 Apr	
Flour Mills of America Inc.	5	71 1/2	69 1/2	4,900	50 1/2 Feb 73 1/2 Jun	Reynolds Metals Co.	1	98 1/2 96 1/2	462	66 Feb 99 1/2 Jun	
Ford Motor Co.	5	20	20	1,100	19 1/2 Jun 27 1/2 May	Reynolds (R J) Tobacco	5	50 48	2,000	48 Jun 55 1/2 May	
Foremost Dairies Inc.	2	24 1/2	24 1/2	2,000	18 1/2 Jan 14 1/2 Feb	New common	5	29 1/2 29 1/2	1,300	24 1/2 Jan 34 1/2 May	
Fresthauf Trailer Co.	1	24 1/2	24 1/2	2,000	18 1/2 Jan 14 1/2 Feb	Richman Brothers Co.	5	14 14	600	13 1/2 Apr 18 Feb	
F W D Corporation	10	11 1/4	11 1/4	100	10 1/4 May 14 1/2 Feb	River Raisin Paper	5	36 1/2 36 1/2	175	29 1/2 Jan 38 1/2 Apr	
General American Transportation	57 1/2	55	57 1/2	600	51 1/2 Feb 63 Apr	Rockwell Standard Corp	5	41 1/2 41 1/2	1,300	41 1/2 Jun 50 1/2 Jan	
General Bankshares ex distribution	5	8 1/2	9	700	7 1/2 Feb 10 1/2 Mar	Royal Dutch Petroleum Co.	20 1/2	49 1/2 50 1/2	505	49 Jan 55 Mar	
General Box Corp.	1	2 1/2	2 1/2	2,300	2 Jan 2 1/2 Jan	St Louis National Stockyards	5	49 1/2 50 1/2	505	49 Jan 55 Mar	
General Candy Corp.	5										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Sale Price	of Prices	Shares	Range Since Jan. 1			
		Par	Low High		Low	High	Par	Low High		Low	High		
Acco Corp.	10c	53c	53c 56c	17,200	49c Jun	85c Jan	General American Oil of Texas	5	29 1/2	29 1/2 30 1/2	2,500	29 1/2 Jun	38 1/2 Jan
Air Reduction Co. (Un.)	1	85 1/2	85 1/2 85 1/2	200	82 Jan	90 1/2 Mar	General Controls Co.	5	31	30 1/2 31	400	24 Jan	39 Mar
Alaska Juneau Gold Mining Co.	2	5 1/2	5 1/2 5 1/2	1,800	3 1/2 Feb	6 1/2 Mar	General Dynamics Corp.	1	55 1/2	56 1/2 56 1/2	600	53 1/2 Jun	67 1/2 Mar
Allegheny Corp. common (Un.)	1	10 1/2	10 1/2 11 1/2	600	16 1/2 Jan	13 1/2 Apr	General Electric Co. (Un.)	5	80 1/2	81 81	500	74 1/2 Feb	84 Apr
Allys-Chalmers Mfg Co. (Un.)	10	30 1/2	30 1/2 30 1/2	4,700	26 1/2 Feb	32 1/2 May	General Exploration Co. of California	1	27 1/2	27 1/2 31	3,100	17 1/2 Jan	45 1/2 Mar
Aluminum Ltd.	1	33 1/2	33 1/2 33 1/2	600	27 1/2 May	34 Jun	General Motors Corp. common	1 1/2	50	49 1/2 50 1/2	4,200	45 Mar	52 1/2 May
Aluminum Co. of America	1	97 1/2	97 1/2 97 1/2	4,700	81 May	97 1/2 Jan	General Pacific Corp.	1	22	22 22	1,100	16 Jan	22 Jun
American Airlines Inc. com (Un.)	1	31	30 1/2 31 1/2	1,600	24 1/2 Jan	33 1/2 Apr	General Public Utilities (Un.)	5	48	48 49 1/2	700	48 Jun	54 1/2 Apr
American Bosch Arms Corp. (Un.)	2	33 1/2	33 1/2 33 1/2	300	30 1/2 Feb	39 May	Gen. Telephone & Electronics (Un.)	10	70	66 1/2 71 1/2	300	64 1/2 Jun	71 1/2 Apr
American Broadcast-Para Theatres (Un.)	1	26 1/2	26 1/2 26 1/2	100	20 1/2 Feb	29 1/2 May	Georgia-Pacific Corp. (Un.)	1	50 1/2	50 1/2 54 1/2	1,000	50 1/2 Jun	71 1/2 Feb
American Can Co. (Un.)	12.50	42 1/2	42 1/2 47 1/2	600	42 Jun	50 1/2 Jan	New common w l.	1	42	42 43 1/2	500	42 Jun	53 Apr
American Cement preferred	25	26 1/2	26 1/2 26 1/2	350	23 1/2 Jan	26 1/2 Jun	Gillette Company	1	49 1/2	49 1/2 49 1/2	100	45 1/2 Mar	53 May
American Cyanamid Co. (Un.)	10	55 1/2	55 1/2 55 1/2	200	46 1/2 Feb	61 1/2 May	Gladden Products Corp.	1	2.30	2.30 2.35	900	2.30 Jun	3.00 Mar
American Electronics Inc.	1	15 1/2	15 1/2 15 1/2	100	12 Jan	19 1/2 May	Gladding McBean & Co.	5	23	23 1/2 23 1/2	200	23 Jun	27 1/2 Jan
American Factors Ltd. (Un.)	20	35 1/2	35 1/2 35 1/2	200	30 1/2 Jan	48 Mar	Glen Alden Corp.	1	17 1/2	17 1/2 18	600	13 1/2 May	18 Jun
American & Foreign Power (Un.)	5	14 1/2	14 1/2 15 1/2	200	14 1/2 Jan	18 1/2 Jan	Goebel Brewing Co.	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan	4 1/2 Jan
American Motors Corp. (Un.)	5	38 1/2	37 1/2 40 1/2	4,000	25 1/2 Feb	43 1/2 Jan	Grace (W. R.) & Co. (Un.)	1	47	47 1/2 47 1/2	200	43 Mar	48 1/2 May
American Potash & Chemical Corp.	1	46 1/2	46 1/2 46 1/2	100	44 1/2 Feb	53 1/2 Mar	Graham-Paige Corp. (Un.)	1	3 1/2	3 1/2 3 1/2	1,200	2 1/2 Jan	4 Feb
American Standard Sanitary (Un.)	5	15 1/2	15 1/2 15 1/2	700	15 1/2 Apr	18 1/2 Apr	Great Lakes Oil & Chemical Co.	1	1 1/2	1 1/2 1 1/2	700	1 1/2 May	2 1/2 Feb
American Smelting & Refining (Un.)	1	45 1/2	45 1/2 46	200	45 1/2 Jan	56 1/2 Feb	Great Northern Ry. (Un.)	1	54 1/2	55 55	200	50 1/2 Jan	59 1/2 Apr
American Tel. & Tel. Co.	33 1/2	78 1/2	76 79 1/2	8,000	76 Jun	89 Apr	Great Western Financial Corp.	1	42	42 42 1/2	200	39 1/2 Mar	56 1/2 Apr
American Tobacco Co. (Un.)	25	92	92 1/2 92 1/2	200	91 Jun	106 1/2 Jun	Greyhound Corp.	3	22 1/2	22 1/2 22 1/2	800	17 1/2 Jan	24 1/2 May
American Viscose Corp. (Un.)	25	47 1/2	47 1/2 47 1/2	100	37 1/2 Feb	50 1/2 Apr	Grumman Aircraft Engineering (Un.)	1	26 1/2	26 1/2 26 1/2	100	23 1/2 Feb	30 1/2 Mar
Amper Corp.	1	70	70 71	100	64 1/2 Jun	84 Feb	Gulf Oil Corp. (Un.)	25	108 1/2	108 1/2 110	400	108 1/2 Jun	126 1/2 Jan
Anacosta (The) Co. (Un.)	50	63 1/2	62 1/2 64	2,700	62 May	84 Feb	Hartfield Stores Inc.	1	9 1/2	9 1/2 9 1/2	100	8 1/2 Jan	11 1/2 Mar
Arkansas Louisiana Gas (Un.)	5	64 1/2	64 1/2 65 1/2	300	46 1/2 Jan	66 May	Hawaiian Pineapple	7 1/2	21 1/2	20 1/2 21 1/2	2,800	17 1/2 Jan	26 1/2 Mar
Armco Steel Corp. (Un.)	10	74 1/2	74 1/2 75 1/2	300	65 1/2 Mar	75 1/2 Jun	Hercules Powder Co. (Un.)	2 1/2	42 1/2	42 1/2 42 1/2	100	53 1/2 Feb	70 Apr
Armour & Co. (Ill.) (Un.)	5	25	25 25	200	23 May	30 Feb	Hertz Corp. (Un.)	1	42 1/2	42 1/2 42 1/2	100	36 1/2 Jan	43 1/2 Apr
Ashland Oil & Refining (Un.)	1	22 1/2	22 1/2 22 1/2	700	19 1/2 Feb	25 1/2 May	Hillier Aircraft Corp.	1	13 1/2	13 1/2 13 1/2	100	12 Feb	18 May
Atchafalaya & Santa Fe (Un.)	10	29 1/2	28 1/2 29 1/2	3,300	27 1/2 Jan	31 Jan	Hilton Hotels Corp.	2.50	38 1/2	37 1/2 38 1/2	400	31 1/2 Jan	39 1/2 Mar
Atlantic Refining Co. (Un.)	10	44 1/2	44 1/2 46	500	44 1/2 Jan	52 1/2 Apr	Hoffman Electronics	50c	63 1/2	63 1/2 63 1/2	100	37 1/2 Jan	85 1/2 Apr
Atlas Corp. (Un.)	1	6 1/2	6 1/2 6 1/2	1,400	6 1/2 May	8 1/2 Jan	New common w l.	50c	29 1/2	29 1/2 29 1/2	100	29 1/2 Jun	36 1/2 May
Warrants (Un.)	1	3 1/2	3 1/2 3 1/2	300	3 1/2 May	5 Apr	Holly Development Co.	1	1.25	1.25 1.30	1,800	89c Jan	1.50 Jan
Avco Mfg Corp. (Un.)	3	15 1/2	14 1/2 15 1/2	1,900	10 1/2 Jan	17 1/2 May	Holly Oil Co. (Un.)	1	2.60	2.60 2.70	200	2.60 Jan	3 1/2 Jan
Baldwin-Lima-Hamilton Corp. (Un.)	13	15 1/2	15 1/2 15 1/2	300	14 Jan	16 1/2 Apr	Homestake Mining Co. (Un.)	12.50	42 1/2	44 44	1,100	39 1/2 Apr	48 1/2 Jan
Baltimore & Ohio RR (Un.)	100	44	44 45	400	42 1/2 Jan	47 1/2 Jan	Honolulu Oil Corp.	10	56 1/2	56 1/2 56 1/2	200	54 1/2 Jun	65 1/2 Jan
Bandini Petroleum Co.	1	3 1/2	3 1/2 4	2,000	3 1/2 Jan	5 Feb	Hupp Corp. (Un.)	1	6 1/2	6 1/2 6 1/2	100	5 1/2 Jan	7 1/2 Apr
Bankline Oil Co.	1	6 1/2	6 1/2 6 1/2	900	6 1/2 Feb	8 1/2 Mar	Ideal Cement Co.	5	35 1/2	35 1/2 35 1/2	400	31 1/2 Feb	38 1/2 Apr
Barker Bros. Corp.	5	7 1/2	7 1/2 7 1/2	100	7 1/2 Apr	9 May	Illinois Central RR Co. (Un.)	1	49	49 49	100	47 Apr	59 1/2 Jan
Barnhart-Morrow Consolidated	1	1.80	1.55 1.80	5,200	60c Feb	2.30 Apr	Imperial Development Co. Ltd.	10	78c	75c 85c	14,300	34c Jan	1.35 Mar
Bell Aircraft Corp. (Un.)	1	20	20 20	400	19 1/2 Feb	24 1/2 May	Inland Steel Co. com (new)	1	48 1/2	48 1/2 48 1/2	200	47 May	50 Jun
Bendix Aviation Corp. (Un.)	5	76 1/2	76 1/2 76 1/2	100	67 1/2 Jan	85 Jan	Interlake Iron Corp. (Un.)	1	29	29 29	100	26 Mar	29 Jun
Bentley Cons. Inc. (Un.)	P 1	1 1/2	1 1/2 1 1/2	800	1 1/2 Feb	2 Mar	International Harvester	1	47	50 1/2 50 1/2	2,600	39 1/2 Feb	50 1/2 Jun
Bestwall Gypsum Co. new com (Un.)	1	35	35 35	100	35 Jun	43 1/2 Mar	Intex Oil Co.	33 1/2c	9	9 9	100	9 Jun	12 1/2 Apr
Bethlehem Steel Corp. (Un.)	8	54	52 1/2 54 1/2	1,500	49 1/2 May	55 1/2 Feb	Jade Oil	50c	3 1/2	3 3 1/2	2,600	1.85 Mar	3 1/2 Jun
Bishop Oil Co.	2	9 1/2	9 1/2 9 1/2	1,200	9 May	12 Apr	Johns-Manville Corp. (Un.)	5	53	53 53	100	52 1/2 Jan	59 1/2 Apr
Black Mammoth Cons. Min.	5c	9c	7c 9c	2,000	6c Feb	14c Mar	Jones & Laughlin Steel (Un.)	10	78 1/2	78 79 1/2	1,400	60 1/2 Feb	79 1/2 Jun
Boeing Airplane Co. (Un.)	5	36 1/2	34 1/2 38	2,200	34 1/2 Jan	46 1/2 Jan	Kaiser Alum. & Chem. Corp. com	33 1/2c	55 1/2	59 1/2 59 1/2	1,200	37 1/2 Feb	59 1/2 Jun
Bolsa Chica Oil Corp.	1	7 1/2	7 1/2 7 1/2	1,400	6 1/2 Feb	12 May	Kaiser Industries	4	17 1/2	17 1/2 17 1/2	8,400	17 1/2 Jan	17 1/2 Jun
Borg-Warner Corp. (Un.)	5	41 1/2	40 1/2 41 1/2	300	38 Feb	44 1/2 Apr	Kern County Land Co.	2.50	51 1/2	53 1/2 53 1/2	500	51 1/2 Jun	62 1/2 Jan
Broadway-Hale Stores Inc.	10	56	53 1/2 56	1,200	37 1/2 Jan	56 1/2 May	Lehman Corp. (Un.)	1	28 1/2	28 1/2 28 1/2	300	28 1/2 Jun	31 1/2 Mar
Budd Company	5	27 1/2	27 1/2 27 1/2	100	19 1/2 Jan	30 May	Leslie Salt Company	10	57	57 57	100	54 Mar	63 Jan
Budget Finance Plan 6% pfd.	10	9	9 9 1/2	1,100	7 1/2								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Radio Corp of America (Un).....	Par	63 1/2	64 1/2	500	43 1/2 Feb	69 May
Raytheon Equipment & Realty Co.....	1	6 1/2	6 1/2	200	6 1/2 Jun	7 Mar
Raytheon Incorporated.....	25	24 1/2	25 1/2	400	19 1/2 Feb	27 1/2 Apr
Raytheon Mfg Co (Un).....	5	53 1/2	51 1/2	1,800	51 1/2 Jun	73 1/2 Apr
Reiter-Foster Oil Corp.....	50c	1 1/2	1 1/2	200	3 1/2 Mar	1 1/2 Apr
Republic Aviation Corp (Un).....	1	21 1/2	21 1/2	5,000	1 1/2 Jun	1 1/2 Jun
Republic Pictures (Un).....	50c	9 1/2	9 1/2	200	21 1/2 Jun	28 1/2 Jan
Republic Steel Corp (Un).....	10	76 1/2	75 1/2	1,300	8 1/2 Jan	10 1/2 Apr
Reserve Oil & Gas Co.....	1	30 1/2	30	1,400	67 Mar	76 1/2 Jun
Reynolds Drug & Chemical Co Inc.....	2.50	43 1/2	44 1/2	3,200	30 Jun	39 1/2 Mar
Reynolds Metals Co (Un).....	1	96 1/2	100	400	31 1/2 Jan	45 1/2 Apr
Reynolds Tobacco common (Un).....	10	48 1/2	50	200	67 Feb	100 Jun
New common w i.....	5	25 1/2	26 1/2	500	48 1/2 Jun	55 1/2 Apr
Rheem Manufacturing Co.....	1	22 1/2	23	600	25 1/2 Jun	27 1/2 Jun
Rice Ranch Oil Co.....	1	1.20	1.20	1,800	18 1/2 Jan	25 1/2 May
Richfield Oil Corp.....	1	79 1/2	79 1/2	1,200	96c Jan	1.20 Jun
Rockwell-Standard Corp (Un).....	5	36	35 1/2	100	79 1/2 Jun	106 1/2 Jan
Rohr Aircraft.....	1	21 1/2	22	400	29 1/2 Jan	38 1/2 Apr
Royal Dutch Petroleum Co (Un).....	20 1/2	41 1/2	42 1/2	600	20 1/2 Jun	24 1/2 Mar
Ryan Aeronautical Co.....	1	63 1/2	65	600	41 1/2 Jun	50 Jan
Safeway Stores Inc.....	1.66 1/2	37 1/2	36 1/2	500	34 1/2 Jan	78 1/2 Apr
St Louis-San Francisco Ry (Un).....	5	24 1/2	24 1/2	1,200	35 1/2 Jun	42 Jan
St Regis Paper Co.....	100	45 1/2	45 1/2	100	21 1/2 Jan	25 1/2 May
San Diego Gas & Elec common.....	10	25 1/2	26	100	43 1/2 Jan	50 Apr
5.60% preferred.....	20	21	21	400	25 1/2 Jun	29 1/2 May
Sapphires Petroleum Ltd.....	1	1 1/2	1 1/2	100	21 Jun	22 1/2 May
Schenley Industries (Un).....	1.40	35 1/2	35 1/2	100	1 1/2 Jan	1 1/2 May
Seaboard Finance Co.....	1	25 1/2	25 1/2	200	35 1/2 Jun	44 1/2 Jan
Sears Roebuck & Co.....	3	47 1/2	47 1/2	300	23 1/2 Feb	29 1/2 Apr
Servel Inc (Un).....	1	11 1/2	11 1/2	300	39 1/2 Jan	47 1/2 Jun
Servomechanisms Inc.....	20c	14	16 1/2	100	9 1/2 Feb	14 1/2 Mar
Sharon Steel Corp (Un).....	37 1/2	37 1/2	37 1/2	700	17 1/2 Mar	17 1/2 Mar
Shell Transport & Trade Co Ltd.....	1	18 1/2	18 1/2	100	47 1/2 Feb	47 1/2 Feb
Siegler Corp.....	1	32 1/2	31 1/2	200	27 1/2 Jan	45 Mar
Signal Oil & Gas Co class A.....	2	36	36	400	43 1/2 Jan	43 1/2 Jan
Sinclair Oil Corp (Un).....	15	58 1/2	58 1/2	2,000	36 Mar	43 1/2 Jan
Smith-Corona-Marchant Inc.....	5	15 1/2	15 1/2	300	58 1/2 Jun	67 1/2 Apr
Socony Mobil Oil Co (Un).....	15	43 1/2	43 1/2	58 1/2 Jun	15 1/2 Jun	21 1/2 Jan
Solar Aircraft Co.....	1	23 1/2	22 1/2	900	51 1/2 Jan	51 1/2 Jan
Southern Calif Edison Co common.....	25	55 1/2	54 1/2	1,800	43 1/2 Jun	51 1/2 Jan
4.78% preferred.....	25	23 1/2	23 1/2	200	20 Mar	24 1/2 Mar
4.32% preferred.....	25	20 1/2	20 1/2	2,000	54 1/2 Jun	63 1/2 Mar
4.24% preferred.....	25	20 1/2	20 1/2	100	23 1/2 May	25 1/2 Mar
Southern Calif Gas Co pfd series A.....	25	29 1/2	29 1/2	200	20 1/2 Jun	22 1/2 Apr
6% preferred.....	25	29 1/2	29 1/2	300	28 1/2 Jun	31 1/2 Jan
Southern Cal Petroleum.....	2	4 1/2	4 1/2	100	29 1/2 Jun	30 1/2 Feb
Southern Co (Un).....	5	37 1/2	37 1/2	300	4 1/2 May	5 1/2 Jan
Southern Pacific Co.....	73 1/2	70 1/2	73 1/2	300	34 1/2 Feb	39 1/2 Apr
Southern Railway Co com (Un).....	5	55 1/2	55 1/2	1,700	63 1/2 Jan	73 1/2 Jun
Sperry-Rand Corp.....	50c	25	25 1/2	800	54 Feb	59 1/2 Jun
Warrants (Un).....	12 1/2	12 1/2	12 1/2	2,200	21 1/2 Feb	28 1/2 May
Spiegel Inc common.....	2	43 1/2	43 1/2	500	9 1/2 Feb	14 1/2 May
Rights.....	1	43 1/2	43 1/2	100	22 1/2 Jan	47 1/2 May
Standard Oil Co of California.....	6 1/2	51	49 1/2	200	2 1/2 Jun	3 1/2 Jun
Standard Oil (Indiana).....	25	46 1/2	46 1/2	8,500	49 1/2 Jun	62 Jan
Standard Oil Co of N J (Un).....	7 1/2	50 1/2	50 1/2	1,100	46 1/2 Jun	52 1/2 Apr
Standard Oil (Ohio) (Un).....	10	58 1/2	57 1/2	3,900	50 Jun	59 Jan
Stanley Warner Corp (Un).....	5	29 1/2	26 1/2	50	57 Jun	64 Feb
Stratham Instruments Inc.....	1	27	24 1/2	300	18 Jan	29 1/2 Apr
Stuffer Chemical Co common.....	5	62	62	200	23 Jan	43 Mar
Studer Drug Inc (Un).....	5	58	58	100	62 Jun	69 1/2 Apr
Studebaker Packard.....	1	10	9 1/2	200	44 1/2 Feb	58 Jun
Sunray Mid-Continent Oil (Un).....	1	25 1/2	25 1/2	2,200	9 1/2 Jun	15 1/2 Jan
Sunset International Petroleum.....	1	3 1/2	3 1/2	25	25 Jun	29 Jan
Swift & Co (Un).....	25	41 1/2	41 1/2	200	3 1/2 Jun	5 1/2 Jan
TXL Oil Corp (The) (Un).....	1	21 1/2	19 1/2	35 1/2 Jan	42 1/2 Jun	42 1/2 Jun
TelAutograph Corp.....	1	10	9 1/2	200	19 1/2 Jun	25 1/2 Apr
Tennessee Gas Transmission.....	5	31 1/2	31 1/2	1,100	9 Feb	13 1/2 Mar
Texaco, Inc (Un).....	25	75 1/2	75 1/2	300	31 Jun	38 1/2 Mar
Texas Gas Transmission.....	5	28 1/2	28 1/2	800	75 Feb	86 1/2 Jan
Texas Gulf Sulphur Co (Un).....	20	20	20	100	28 1/2 Jun	35 1/2 Apr
Textron Inc common.....	50c	25 1/2	24 1/2	2,600	20 Jun	25 1/2 Mar
Thriftmart Inc.....	1	28 1/2	28 1/2	3,300	19 1/2 Jan	26 1/2 Jun
Tidewater Oil common.....	10	24 1/2	24 1/2	4,000	28 1/2 Jun	36 Jan
Tishman Realty & Construction Co.....	1	20 1/2	20 1/2	1,200	21 1/2 Mar	29 1/2 Apr
Transamerica Corp "Ex-dist".....	2	26 1/2	26 1/2	100	19 1/2 Mar	24 1/2 Mar
Trans World Airlines Inc.....	5	24 1/2	24 1/2	1,600	26 Jun	32 Jan
Tri-Continental Corp (Un).....	1	39 1/2	39 1/2	300	17 Jan	24 1/2 Jun
Warrants (Un).....	1	27 1/2	27 1/2	500	39 Feb	42 1/2 Feb
Twentieth Century-Fox Film (Un).....	1	35	36 1/2	200	27 1/2 Jun	31 1/2 Mar
Union Electric Co (Un).....	10	31 1/2	31 1/2	35 Jun	43 1/2 Apr	43 1/2 Apr
Union Oil Co of Calif.....	25	47	44 1/2	100	31 1/2 Jun	35 1/2 Mar
Union Pacific Ry Co (Un).....	10	34 1/2	34 1/2	300	44 Jun	50 1/2 Mar
Union Sugar common.....	12.50	49	49	50 1/2 Mar	38 1/2 Feb	55 Jun
United Air Lines Inc.....	10	38 1/2	38 1/2	600	33 Jun	38 1/2 Feb
United Aircraft Corp (Un).....	5	52 1/2	52 1/2	2,600	34 Apr	55 Jun
United Canso Oil & Gas Ltd.....	1	1 1/2	1 1/2	31 Jan	40 1/2 May	40 1/2 May
United Cuban Oil Inc.....	10c	1 1/2	1 1/2	51 1/2 Jun	65 1/2 Apr	65 1/2 Apr
United Fruit Co.....	35	35	35 1/2	1 Jun	1 1/2 Jan	1 1/2 Jan
United Gas Corp (Un).....	10	34 1/2	34 1/2	100	1 1/2 Jan	1 1/2 Jan
U S Industries Inc common.....	1	11 1/2	11 1/2	35 Jun	44 1/2 Mar	44 1/2 Mar
U S Plywood Corp.....	1	47 1/2	47 1/2	100	42 1/2 Jan	42 1/2 Jan
U S Rubber (Un).....	5	61 1/2	61 1/2	100	10 1/2 Jan	14 Mar
U S Steel Corp common.....	16 1/2	100	90 1/2	500	58 May	64 1/2 May
Universal Cons Oil Co.....	10	44	44 1/2	100	46 1/2 Jan	100 Jun
Vanadium Corp of America (Un).....	1	36	36	88 Apr	52 1/2 Feb	52 1/2 Feb
Victor Equipment Co.....	1	31 1/2	31 1/2	300	36 Jun	42 Jan
Westates Petroleum com (Un).....	2	8 1/2	8 1/2	300	30 Feb	34 1/2 Apr
West Coast Life Insurance (Un).....	5	37	37	100	7 Jun	12 1/2 Feb
				50	36 Jun	44 Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Western Air Lines Inc.....	1	34 1/2	34 1/2	100	27 1/2 Jan	37 1/2 Apr
Western Dept Stores.....	25c	16 1/2	16 1/2	700	13 1/2 Jan	18 May
Westinghouse Air Brake (Un).....	10	34	34	200	32 1/2 Jan	37 1/2 Mar
Westinghouse Elec Corp (Un).....	12.50	91	92 1/2	400	71 1/2 Feb	95 May
Wheeling Steel Corp (Un).....	10	60 1/2	61	200	53 1/2 May	61 Jun
Williston Basin Oil Exploration.....	10c	17c	17c	11,000	13c Jan	22c Jun
Woolworth (F W) (Un).....	10	55 1/2	55 1/2	400	54 May	58 1/2 Jan
Yellow Cab Co common.....	1	8 1/2	8 1/2	100	7 1/2 Jan	9 1/2 May
Zenith Radio Corp new com (Un).....	1	128 1/2	129 1/2	200	94 1/2 May	133 1/2 Jun

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
American Stores Co.....	1	89 1/2	88 1/2	237	86 1/2	104 1/2
American Tel & Tel.....	33 1/2	78 1/2	75 1/2	12,219	75 1/2	89 1/2
Arundel Corporation.....	5	38 1/2	39 1/2	532	30 1/2	39 1/2
Atlantic City Electric Co.....	6.50	41 1/2	43	262	39 1/2	47 1/2
Baldwin-Lima-Hamilton.....	13	15 1/2	15 1/2	2	13 1/2	16 1/2
Baltimore Transit Co common.....	1	9	9 1/2	770	8 1/2	9 1/2
Buick Company.....	5	27	28	131	19 1/2	30 1/2
Campbell Soup Co.....	1.80	47 1/2	47 1/2	115	47 1/2	54 1/2
Chrysler Corp.....	25	68	65	467	50 1/2	72 1/2
Curtis Publishing Co.....	1	11	11 1/2	500	11	16 1/2
Delaware Power & Light common.....	13 1/2	64 1/2	63	139	56 1/2	68 1/2
Duquesne Light.....	5	23 1/2	23 1/2	691	23 1/2	27
Electric Storage Battery.....	10	40 1/2	41	75	38 1/2	44 1/2
Finance Co of America at Balt.....	10	48	48 1/2	200	42 1/2	48 1/2
Class A non-voting.....	5	69 1/2	71	912	50 1/2	73 1/2
Ford Motor Co.....	2	19 1/2	20 1/2	940	19 1/2	21 1/2
Foremost Dairies.....	1	17 1/2	17 1/2	110	17 1/2	19
General Acceptance Corp.....	1.66 1/2	50 1/2	49 1/2	3,701	44 1/2	52 1/2
General Motors Corp.....	5	45 1/2	45 1/2	20	37	47
Gimbel Brothers.....	1	19 1/2	19 1/2	169	16 1/2	21 1/2
Hamilton Watch Co v t c.....	25	20 1/2	20 1/2	50	20 1/2	22 1/2
Hudson Pulp & Paper.....	10	13 1/2	12 1/2	294	10 1/2	13 1/2
5% series A preferred.....	18	17 1/2	18 1/2	474	17 1/2	20 1/2
Lehigh Coal & Navigation.....	1	52	50 1/2	124	32 1/2	61 1/2
Madison Fund Inc.....	1	82 1/2	77 1/2	315	67 1/2	90
Martin (The) Co.....	10 1/2	92 1/2	88 1/2	144	74 1/2	93 1/2
Merck & Co. Inc.....	10	28 1/2	28 1/2	1,718	27 1/2	29 1/2
Pennsalt Chemicals Corp.....	50	18 1/2	18 1/2	3,811	15 1/2	20 1/2
Pennsylvania Power & Light new.....	5	48 1/2	47 1/2	5,768	46 1/2	57
Pennsylvania RR.....	10	7	7 1/2	5,621	6 1/2	9 1/2
Philadelphia Electric common.....	3	30 1/2	29 1/2	607	22	36 1/2
Philadelphia Transportation Co.....	10	26 1/2	26 1/2	1,068	25 1/2	29 1/2
Philo Corp.....	1	19 1/2	19 1/2	35	14 1/2	21
Potomac Electric Power common.....	37 1/2	37 1/2	38 1/2	394	37 1/2	44 1/2
Progress Mfg Co.....	50	23 1/2	23 1/2	132	22 1/2	25
Public Service Electric & Gas com.....	50	80 1/2	79 1/2	658	72 1/2	87
Reading Co common.....	5	22 1/2	22 1/2	370	22 1/2	24 1/2
Scott Paper Co.....	5	59 1/2	47 1/2	2,916	45 1/2	59 1/2
Scranton-Spring Brook Wat Serv Co.....	2.50	25 1/2	25 1/2	857	25	26 1/2
Smith Kline & French Lab new.....	1	59 1/2	59 1/2	232	59 1/2	60 1/2
South Jersey Gas Co new common.....	10	47	47	500	42	47
Sun Oil Co.....	1	8 1/2	8 1/2	304	8 1/2	9 1/2
Union Trust Co of the District of Columbia.....	13.50	50 1/2	52	161	48 1/2	58 1/2
United Corp.....	1	48 1/2	48 1/2	65	47 1/2	53 1/2
United Gas Improvement.....	10	62	62	20	57	64
Washington Gas Light common.....	10	62	62	20	57	64
Woodward & Lothrop common.....	10	62	62	20	57	64

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
British Columbia Forest Products	a15 1/4	a15 1/4 a15 1/4	275	12 1/2 Jan 18 Feb
British Columbia Power	38	38 38 39	3,317	35 1/2 Jan 40 Jan
British Columbia Telephone	25	44 1/2 45	75	40 1/2 Jan 47 1/2 May
Brown Company	1	a12 1/2 a12 1/2	67	12 1/2 Jan 14 1/2 Jan
Bruck Mills Ltd class B	4.25	4.25 4.50	200	2 1/2 Mar 4.50 Jun
Building Products	35 1/2	35 1/2 36	385	34 1/4 May 39 Jan
Calgary Power common	93 1/2	93 1/2 95	410	79 Jan 99 1/2 Apr
Canada Cement common	31 3/4	31 3/4 32	794	31 3/4 Jun 37 Mar
\$1.30 preferred	20	27 1/2 27 1/2	442	26 1/2 Jan 28 1/2 Jan
Canada Iron Foundries common	33 1/2	31 1/2 33 1/2	745	30 1/4 Jun 37 1/2 Mar
Canada Malting common	70	70 70	200	69 1/4 May 76 Feb
4 1/2% preferred	26	25 25	100	25 1/4 Jan 25 1/4 Jan
Canada Sawway Ltd 4.40% pfd	100	88 1/2 88 1/2	50	88 1/2 Jun 90 Jan
Canada Steamship common	48	48 1/2 48 1/2	150	40 Mar 49 1/4 Jun
Canadian Bank of Commerce	63 3/4	63 3/4 64	1,402	54 Jan 65 Jun
Canadian Breweries common	39 3/4	39 3/4 42	3,166	35 1/2 Jan 42 1/2 Jun
Preferred	25	41 41 1/2	150	35 1/2 Jan 42 1/2 Jun
Canadian British Aluminum	14 1/4	14 1/4 14 1/4	2,710	11 May 6.50 Jun
Class A warrants	6.50	6.50 6.50	700	4.85 Apr 6.50 Jun
Canadian Bronze common	22 1/4	22 1/4 22 1/4	305	22 1/4 Jun 22 1/4 Apr
Canadian Celanese common	21 1/4	21 1/4 21 1/4	2,950	18 1/4 Jan 22 1/4 Jun
\$1.75 series	30	30 31	105	29 1/4 Jan 31 1/2 Jun
Canadian Chemical & Cellulose	12 1/2	12 1/2 12 1/2	2,020	8 1/2 Jan 12 1/2 Jun
Canadian Converters class A pfd	20	3 1/2 3 1/2	175	3 1/2 Mar 3 1/2 Jun
Canadian Cottons common	15	15 16	340	9 1/4 Feb 16 Jun
6% preferred	20	a16 1/2 a16 1/2	1,065	9 1/4 Jan 16 Jun
Canadian Fairbanks Morse common	31 1/2	31 1/2 31 1/2	120	28 Jan 36 Mar
Canadian Husky common	1	10 1/2 10 1/2	300	10 1/2 Jun 14 1/4 Jan
Canadian Hydrocarbons	16 1/2	16 1/2 17	1,151	7 1/2 Feb 20 Feb
Canadian Industries common	18 1/2	18 1/2 19	1,150	15 Jan 24 Jan
Canadian International Power	50	46 1/4 46 1/4	380	45 1/2 Jun 47 1/2 Jan
Preferred	10 1/2	10 1/2 10 1/2	100	10 1/2 Jun 14 1/2 Feb
Canadian Locomotive	29 1/4	29 29 1/4	2,322	27 1/2 Jan 30 1/2 Jun
Canadian Oil Companies common	102	102 102	35	99 1/2 Feb 102 Jun
5% preferred	25	27 1/2 27 1/2	7,261	27 1/2 Jun 31 1/4 Mar
Canadian Pacific Railway	13 1/4	13 1/4 14	646	11 1/2 Mar 15 1/4 May
Canadian Petrofina Ltd preferred	10	20 20	150	18 1/4 Jan 16 1/4 Mar
Canadian Vickers	14	8 1/2 8 1/2	435	8 May 14 1/4 Jan
Cockshutt Farm Equipment	19 1/2	19 1/2 20 1/4	4,168	19 1/2 Apr 22 1/2 Feb
Cochran (B J)	34	33 1/2 34	900	33 Jan 35 1/2 Mar
Combined Enterprises	a19 1/4	a19 1/4 a20	40	19 Jan 21 Feb
Consolidated Mining & Smelting	a19 1/4	a19 1/4 a19 1/2	150	18 1/4 Jan 20 1/2 Feb
Consumers Glass	23 1/2	23 1/2 23 1/2	151	21 Jan 24 1/4 Mar
Corbys class A	3	32 1/2 32 1/2	3,695	31 1/2 Mar 34 1/4 Jan
Class B	23	22 1/2 23	7,070	20 1/2 May 24 1/2 Feb
Crown Zellerbach class A	25	a6 1/4 a6 1/4	10	6 1/4 May 8 1/4 Jan
Distillers Seagrams	18 1/2	18 1/2 19	145	18 1/2 Feb 22 Feb
Dominion Bridge	a10	a10 a10 1/2	150	6 Feb 10 1/4 Jun
Dominion Coal 6% preferred	46	45 1/2 47	2,075	41 1/4 Jan 49 Mar
Dominion Corsets	88	87 88 1/2	450	85 Mar 92 Feb
Dominion Dairies common	19	14 1/4 14 1/4	100	14 Feb 15 May
Dominion Foundries & Steel com	20 1/4	19 20 1/4	1,680	18 1/2 May 22 1/2 Jan
Dominion Glass common	72	72 76	500	72 Jun 90 1/2 Feb
7% preferred	17	16 1/2 17	8,180	14 1/4 Jan 17 1/4 Mar
Dominion Steel & Coal	23 1/2	a20 a20	75	20 Jan 20 1/2 Apr
Dominion Stores Ltd	11	11 11 1/2	940	9 1/4 Jan 12 Mar
Dominion Tar & Chemical common	100	a130 a130	65	130 Jan 130 Jan
Redeemable preferred	3 1/2	a15 1/4 a15 1/4	65	15 Jan 19 Feb
Dominion Textile common	45	45 45	320	40 Jan 45 1/2 Jun
7% preferred	25 1/2	24 1/2 25 1/2	1,167	19 1/4 Jan 28 1/2 Apr
Dunlop Eros Ltd	7 1/2	7 1/2 7 1/2	300	7 May 8 1/4 Mar
Du Pont of Canada	28 1/2	28 1/2 29 1/2	235	27 Jan 30 Apr
Dupuis Freres class A	63 1/2	66 66	50	54 Jan 70 Apr
Eddy Match	a17 1/4	a17 1/4 a17 1/4	10	14 Jan 21 Apr
Eddy Paper common	9 1/2	9 1/4 9 1/4	1,600	5 Jan 9 1/4 Jun
Class A preferred	20	a3.00 a3.50	115	1.30 Jan 3.50 Jun
Electrolux Corp	34	22 1/4 24	635	22 1/4 Mar 25 1/4 May
Enamel & Heating Prod class A	68 1/4	66 1/2 69	742	50 1/4 Feb 69 1/4 May
Class B	14 1/4	14 1/4 14 1/4	5,950	14 May 17 Mar
Famous Players Canadian Corp	30 1/2	30 30 1/2	1,350	28 1/4 May 35 Feb
Ford Motor Co	6.30	6.30 6.40	975	6.30 Jun 8.95 Jan
Foundation Co of Canada	38 1/2	38 1/2 40 1/2	670	37 1/4 Jan 46 1/2 May
Fraser Cos Ltd common	100	a101 a101	5	100 Jan 103 Jan
French Petroleum preferred	100	a107 a107	5	104 Jan 108 1/2 Mar
Gatineau Power common	53 1/4	53 1/4 55	150	7 1/2 Feb 9 1/4 Jun
5% preferred	1	47 1/2 47 1/2	60	44 Mar 50 May
General Bakeries Ltd	1 1/2	18 1/2 18 1/2	1,160	11 Jan 19 1/4 Jun
General Dynamics	92	92 92	5	88 Jan 92 1/2 May
General Motors	39	38 39	1,611	35 1/2 May 42 1/2 Mar
General Steel Wares common	100	11 11	200	9 1/2 Feb 11 1/4 Apr
5% preferred	100	17 16 17	1,900	16 Jun 20 Apr
Great Lakes Paper Co Ltd	15 1/2	15 1/2 16 1/4	925	15 1/2 Jun 21 Jan
Greater Winnipeg Gas Co vot trust	14 1/2	14 1/2 15 1/2	300	14 1/2 Jun 20 1/4 Jan
Holt Renfrew common	41	39 1/4 41	1,965	39 1/4 Apr 46 1/4 Mar
Home Oil class A	41	41 41	50	40 Jan 42 1/4 Apr
Class B	53	52 1/2 54 1/2	1,312	52 1/2 Jun 64 Mar
Howard Smith Paper common	72	72 72 1/4	410	63 1/4 Jan 79 1/4 May
\$2.00 preferred	10	6.40 6.35 6.45	2,260	6.30 Jun 7.15 May
Hudson Bay Mining	10 1/4	10 1/4 11 1/4	1,760	10 1/4 May 12 1/4 Jan
Imperial Bank	38 1/2	38 1/2 39 1/2	5,172	38 1/2 Jan 46 1/4 Jan
Imperial Investment class A	13 1/2	13 1/2 13 1/2	5,016	12 1/4 Apr 14 1/2 Feb
Imperial Oil Ltd	4.68 1/2	5 5 1/2	3,209	5 1/2 Jan 6 1/4 Mar
Imperial Tobacco of Canada com	37 1/4	37 1/4 38 1/4	3,505	3 1/2 May 3 1/2 May
4% preferred	50	45 45	125	43 1/2 Jan 45 Jan
Indus Acceptance Corp common	50	50 50	345	49 1/2 Jan 51 1/4 Apr
\$2.25 preferred	10	20 1/2 20 1/2	270	17 1/4 Jan 21 1/4 Apr
\$2.75 preferred	10	19 19	100	19 Jun 19 Jun
Inland Cement preferred	93 1/2	91 1/2 93 1/2	4,692	83 1/4 Jan 94 1/2 Mar
International Bronze common	113 1/2	113 116	579	110 May 121 1/4 Mar
International Nickel of Canada com	5	32 1/2 32 1/2	935	33 Jun 33 Jun
International Paper common	49 1/4	49 1/4 50 1/4	1,670	48 1/4 Mar 58 Jan
International Utilities Corp	10	14 1/4 14 1/4	1,050	12 Jan 16 May
Interprovincial Pipe Lines	23 1/2	23 1/2 23 1/2	735	20 Jan 28 1/4 Mar
Iroquois Glass preferred	100	a103 a107	3	103 Apr 103 Apr
Jamaica Public Service Ltd common	27 1/4	27 1/4 29	435	27 1/4 Jun 30 Mar
7% preferred	10 1/4	10 1/4 11	175	10 1/4 Jan 11 Jan
Labatt Limited (John)	12	11 1/4 12 1/4	3,345	11 1/4 May 14 1/4 May
Law Bros Ltd	15	15 15	10	14 Jan 15 Feb
Loeb (M) Ltd	38	37 1/2 38 1/2	495	36 1/2 Jan 44 1/2 Feb
Mackinnon Structural Steel com	15 1/2	15 1/2 16 1/4	14,931	10 1/4 Jan 16 1/4 Jun
Massey-Ferguson common	109 1/2	107 1/2 110	580	107 1/2 Jun 112 1/2 Jun
5 1/2% preferred	100	129 129	10	107 Jan 149 1/4 Feb
4 1/2% preferred	100	a28 a28	20	30 May 32 Apr
Mitchell (J S)	10	10 10	355	9 May 12 1/2 Feb
Mitchell (Robt) class A	26 1/2	a32.25 a32.25	50	2.50 Feb 4.10 Mar
Class B	26	25 1/2 26	1,898	22 1/2 Jan 27 Jan
Molson Breweries Ltd class A	41	a41 a42	199	40 1/4 Jan 43 May
Preferred	40	19 19	730	17 1/4 Jan 20 1/4 May
Montreal Locomotive	48 1/4	48 1/4 49	975	46 Jan 51 Mar
Montreal Trust	32	32 34	845	27 Jan 38 1/2 May
Morgan & Co common	94	94 94 1/2	240	94 Jan 96 Feb
4% preferred	100	17 1/2 18 1/2	800	16 Jan 19 Feb
National Steel Car Corp common	10	53 1/2 53 1/2	25	49 1/2 Feb 53 1/2 May
National Trust Co Ltd	51 1/2	51 1/2 53 1/2	1,497	50 Apr 58 Mar
Noranda Mines Ltd	47 1/2	47 48	625	40 Feb 50 Jun
Ogilvie Flour Mills common	100	140 140	20	132 Jan 144 1/4 Mar
7% preferred	22 1/4	22 1/4 24 1/4	850	22 Apr 26 1/4 Jan
Ontario Steel Products common	22 1/4	22 1/4 24 1/4	850	22 Apr 26 1/4 Jan

For footnotes see page 46.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Pacific Petroleum	13 1/4	13 1/4 13 1/4	2,660	13 Jun 13 1/4 Jan
Pago-Hersey Tubes	29 1/2	29 1/2 30	1,655	29 1/2 Jun 36 1/2 Feb
Pato Consolidated Gold	1	4.15 4.15	300	4.15 Jun 4.65 May
Penmans common	32 1/2	32 1/2 33	205	30 1/2 Feb 36 1/2 Apr
6% preferred	100	105 105	10	105 Jun 107 1/2 Jun
Placer Development	1	11 1/4 11 1/4	105	10 1/2 Jan 12 1/4 Apr
Powell River Company	38 1/2	36 1/2 38 1/2	1,860	35 1/2 Jun 43 Feb
Power Corp of Canada	63 1/4	63 1/4 65	250	61 1/2 Jan 69 1/2 Mar
Premium Iron Ores	4 1/2	4 1/2 5	1,200	4 1/2 Jun 7 Feb
Price Bros & Co Ltd common	42 1/2	41 1/4 43	4,245	41 1/4 Jun 49 1/4 Jan
4% preferred	100	85 86	110	85 Feb 89 Jan
Provincial Transport common	14 1/4	14 14 1/4	615	13 Feb 14 1/4 Mar
Quebec Natural Gas	17	16 17	3,945	16 Jun 22 1/2 Jan
Quebec Power	40	38 1/2 40	586	38 Jan 41 1/4 May
Robertson (James) Company	16	16 16	200	15 Feb 16 1/4 May
Roe (A V) (Canada) common	10 1/2	10 10 1/2	11,440	9 1/2 Mar 12 1/2 Jan
5 1/2% preferred	100	98 98	60	95 1/2 May 100 1/2 Feb
Rolland Paper class A	34	34 34 1/4	900	21 Jan 35 Apr
Royal Bank of Canada	85 1/2	85 1/2 87	2,270	75 1/4 Jan 86 1/4 Jun
Royalite Oil Co Ltd	7.95	7.95 8.10	875	7.95 Jan 11 1/4 Jan
Preferred	25	18 1/2 18 1/2	100	18 1/2 Jun 21 1/4 Mar
St Lawrence Cement class A	16	16 16	375	15 1/2 May 17 1/4 Jan
St Lawrence Corp common	18 1/2	17 1/2 18 1/2	3,675	16 1/4 May 19 1/2 Mar
5% preferred	100	a98 a98 1/2	140	98 Jan 100 May
Salada-Shirriff-Horsey common	14	14 14 1/4	960	12 1/2 May 16 1/4 Mar
Warrants	8.60	8.60 8.60	225	8.00 May 10 1/2 Mar
Shawinigan Water & Power common	30 1/4	29 1/4 30 1/4	5,208	29 1/4 Jun 35 Jan
Class A	32 1/2	32 1/2 33	170	32 1/2 Jun 38 1/2 Jan
Series A 4% pfd	50	40 1/2 40 1/2	761	40 Jan 43 Jan
Sherwin Williams of Can 7% pfd	100	135 135 137	85	132 Jan 139 1/4 Mar
Simpsons	34 1/2	34 1/2 35 1/4	1,125	32 1/4 Jan 38 1/2 Mar
Southam Co	7 1/2	7 1/2 7 1/2	35	65 Jan 61 May
Southern Canada Power	a60	a60 a60	9	56 Jan 64 Jun
Standard Structural Steel	10 1/4	10 1/4 10 1/4	1,250	10 Feb 12 Feb
Steel Co of Canada	79 1/4	78 1/4 80 1/2	2,436	68 1/2 Jan 80 1/2 Jun
Steinbergs class A	32 1/4	32 1/4 33 1/4	4,282	23 1/4 Jan 25 1/2 Jun
5 1/2% preferred	100	100 100	15	100 Apr 102 Jan
Texaco Canada Ltd	74	73 74	610	64 Jan 75 Mar
Trans Canada Pipeline	25 1/2	25 1/2 26 1/2	5,265	25 Mar 31 Jan
Triad Oils	4.30	4.30 4.30	300	4.30 Jun 6.70 Feb
United Steel Corp	11 1/4	11 1/4 11 1/4	200	10 1/4 Jan 13 Mar
Walker Gooderham & Worts	35 1/2	35 1/2 37	1,690	33 Mar 37 1/4 Jun
Webb & Knapp (Canada) Ltd	3.75	3.75 3.95	1,050	3.50 Feb 4.10 Apr
Weston (Geo) class A	41	40 1/4 41 1/2	1,545	34 1/2 Jan 44 1/4 Apr
Warrants	18 1/2	18 1/2 18 1/2	750	15 Jan 19 1/4 Mar
Class B	40 1/4	40 1/4 41	526	34 1/2 Jan 44 Apr
6% preferred	100	105 105	20	105 Feb 107 Feb
Zellers Ltd common	37 1/4	37 1/4 37 1/4	65	35 1/2 May 40 1/2 May
4 1/2% preferred	50	46 46	25	45 Jan 48 Jan

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Abitca Lumber & Timber	69c	50c 69c	48,600	40c Jan 1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	41 1/2	41 1/2 41 1/2	325	37 1/2 Jan 46 Mar
Anglo-Nfld Development Co Ltd	6 1/4	6 1/4 6 1/4	3,115	6 1/4 Jan 6 1/4 Jan
Arcan Corp Ltd	8 1/4	7 1/2 8 1/2	5,310	1.60 Jan 4 1/2 Jun
Belding-Cortice Limited common	12	12 12	330	1

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

	Par	Low	High	Low	High	
Mining and Oil Stocks—						
Alscope Exploration Ltd.	23½c	22c	25c	19,750	19c Jan 40c Mar	
Amercanium Mines Ltd.	1	4c	4½c	2,000	4c Jan 6c Feb	
Anthracite Mining Corp Ltd.	1	8c	8½c	4,000	7c Jan 15c Mar	
Arco Mines Ltd.	4½c	4½c	4½c	6,800	4c Jan 6c Mar	
Atlas Sulphur & Iron Co Ltd.	1	5½c	8c	20,250	4c Apr 8c May	
Augustus Exploration Ltd.	1	42c	40c	14,469	40c Jun 85c Feb	
Ault Metal Mines Ltd.	15c	13c	16c	37,000	9c Feb 21c Apr	
Bailey Selburn Oil & Gas Ltd class A	1	8.20	8.20	500	8.20 Jun 10½ Jan	
Baker Talc Ltd.	1	20c	20c	10,700	20c Jun 33c Jan	
Banded Ore Gold Mines Ltd.	1	8c	7c	12,000	5c Jan 8c Feb	
Barraville Mines Ltd.	1	6c	6c	2,000	4½c Feb 10c Apr	
Batemans Bay Mining Co.	1	59c	57c	71c	99,100	46c Jan 1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	5c	5c	2,000	4½c Feb 10c Feb	
Bellechasse Mining Corp Ltd.	1	52c	50c	52c	24,000	42c Jan 84c Feb
Belle-Chibougamau Mines Ltd.	1	6½c	6½c	6½c	3,500	5½c May 13c Mar
Bluewater Oil & Gas Ltd.	1	50c	50c	50c	500	50c Jun 85c Apr
Bonnyville Oil & Refining Corp.	1	40c	33c	40c	82,200	25½c May 60c Jan
Bornite Copper Corp.	1	7c	7c	8½c	3,000	7c Jun 15c Jan
Burnt Hill Tungsten Mines Ltd.	1	19½c	15c	19½c	10,200	10½c Jan 42c Mar
Base Metals						
Cadmet Mines Ltd.	1	38c	38c	40c	6,000	38c Jun 40c Jun
Calumet Uranium Mines Ltd.	1	4½c	4½c	500	4c May 7c Jun	
Campbell Chibougamau Mines Ltd.	1	7.90	7.90	8.10	700	7.35 Feb 10½ Mar
Canadian Collieries Resources Ltd com 3	1	7½c	7½c	100	5½c Jan 8½ Jun	
Canadian Homestead Oils Ltd.	10c	1.26	1.26	1.26	500	1.26 Jun 1.85 Jan
Canalask Nickel Mines Ltd.	1	3c	3c	6½c	20,548	3c Jun 10c Mar
Canorama Explorations Ltd.	1	25c	25c	26½c	5,007	13c Feb 27c Jun
Canuba Mines Ltd.	1	8c	8c	8c	8,000	8c Jan 14c Apr
Carbee Mines Ltd.	1	14c	23½c	34,500	10½c Jan 29c May	
Cartier Quebec Explorations Limited.	1	64c	53c	64c	353,040	21c Jan 64c Jun
Cassiar Asbestos Corp Ltd.	1	10½c	10½c	11c	300	9.75 Jan 12c Feb
Central Del Rio Oils Ltd.	1	6.50	6.50	6.80	4,000	6.50 Jun 9.15 Jan
Central Manitoba Mines Ltd.	1	5½c	5½c	500	4½c Apr 9½c Jan	
Chibougamau Copper Corp Ltd.	1	21c	20c	23c	6,700	20c Jun 23c Jun
Chibougamau Jaculet Ltd.	75c	55c	55c	58c	2,500	55c Jun 99c Mar
Chipman Lake Mines Ltd.	1	9c	9c	9c	2,000	7c Jan 12c Mar
Cleveland Copper Corp.	1	17c	15c	18c	43,200	12c Jan 22c Feb
Commonwealth Petroleum Ltd.	1	3.00	3.00	1,000	2.10 Apr 3.00 Jun	
Compagnie Minière L'Ungava	1.50	10½c	10½c	1,000	10c Feb 18c Jan	
Consol Bi-Ore Mines Ltd.	1	10c	10c	1,200	6c Jan 21c Mar	
Consol Central Cadillac Mines Ltd.	1	5c	5c	6c	4,000	5c Jun 8c Jan
Consolidated Denison Mines Ltd.	1	13½c	13½c	2,415	11 Mar 16 Apr	
Consolidated Halliwell Ltd.	1	64c	64c	1,000	64c Jun 1.05 Feb	
Consolidated Monpas Mines Ltd.	1	10½c	10½c	1,000	7½c Feb 11c Apr	
Consol Quebec Yellowknife Mines Ltd.	1	6c	6c	500	4c May 10½c Mar	
Copper-Man Mines Ltd.	1	19c	19c	500	11c Apr 19c Jun	
Copper Rand Chib Mines Ltd.	1	2.04	2.04	2.07	4,500	2.04 Jun 2.50 Mar
Coulee Lead & Zinc Mines Ltd.	1	42c	42c	1,000	42c Jun 58c Jan	
Courmor Mining Co Ltd.	1	10c	11c	2,000	8½c Jan 11c May	
Dolomite						
Dolan Mines Ltd.	1	9½c	9½c	3,000	6c Jan 17c Mar	
Dome Mines Ltd.	1	19½c	19½c	300	16½c Mar 20½ May	
East Sullivan Mines Ltd.	1	1.90	1.90	500	1.90 Jun 2.75 Mar	
Empire Oil & Minerals Inc.	1	8½c	8½c	5,800	8c Mar 10½c Jan	
Fab Metal Mines Ltd.	1	17c	14½c	17½c	9,500	13c Jan 22c Apr
Falconbridge Nickel Mines Ltd.	1	26c	26c	26½c	1,515	24½ May 32c Mar
Falcon Mining & Exploration Inc.	1	5c	4c	5½c	18,500	4c Jun 9½c Jan
Fontana Mines (1945) Ltd.	1	5c	5c	6,000	4c Jan 7½c Mar	
Fundy Bay Copper Mines Ltd.	1	18c	16½c	19c	77,000	5c Jan 22c May
Futurity Oils Ltd.	1	9½c	45c	45c	1,000	45c Jun 92c Jan
Gaspe Oil Ventures Ltd.	1	9½c	9c	10½c	15,000	4c Jan 12c May
Gateway Oils Ltd.	1	4c	4c	2,000	3c Jan 4½c Jan	
Geco Mines Ltd.	1	19½c	19½c	100	19 Apr 23½ Mar	
Golden Age Mines Ltd.	1	59c	58c	59c	7,100	46c Mar 80c Jan
Gui-Por Uranium Mines & Metals Ltd.	1	12½c	12½c	16c	28,500	5½c Jan 21c May
Gunnar Mines Ltd.	1	14c	14c	14c	25	13½c Jan 18½c Jan
Haitian Copper Corp Ltd.	1	4½c	4½c	5c	63,000	4c Jan 10c Feb
Hillcrest Collieries Ltd.	1	2.75	2.75	1,150	2.30 Apr 2.75 Jun	
Hollinger Consol Gold Mines Ltd.	5	31½c	31½c	32½c	2,005	30½c Jan 35½c Mar
International Ceramic Mining Ltd.	1	15c	14c	15c	5,500	14c Jun 26c Feb
Iso Mines Ltd.	1	50c	50c	57c	7,500	42c Jan 82c Apr
Kontiki Lead & Zinc Mines Ltd.	1	6½c	6½c	8c	2,500	6c Feb 10c Feb
Labrador Min & Exploration Co Ltd.	1	28½c	28½c	28½c	1,100	26 Jan 30½c Mar
Lingside Copper Mining Co Ltd.	1	4½c	4½c	5c	4,000	4½c Feb 7c Jan
Lithium Corp of Canada Ltd.	1	20c	20c	20c	2,800	8½c Feb 20c Apr
Louisbourg Goldfield Corp.	1	7½c	7½c	500	7½c Jun 12c Feb	
McIntyre-Porcupine Mines Ltd.	5	89½c	89½c	89½c	325	81½c Apr 95c May
Merrill Island Mining Ltd.	5	1.35	1.26	1.35	5,800	99c Jan 1.85 Mar
Mid-Chibougamau Mines Ltd.	1	40c	40c	44c	3,000	40c May 55c Jan
Mining Corp of Canada Ltd.	1	14½c	14½c	15c	200	13½c Jan 16½c Mar
Mogador Mines Ltd.	1	14c	14c	15c	14,800	10c Feb 24c May
Molybdenite Corp of Canada Ltd.	1	1.00	1.00	1.00	500	85c Jan 1.75 Mar
Monpre Mining Co Ltd.	1	24c	23c	25c	13,000	13c Jan 30c Apr
Montgery Explorations Ltd.	1	65c	62c	71c	18,100	58c Mar 1.24 Apr
New Formaeque Mines Ltd.						
New Hosco Mines Ltd.	1	17c	17c	18c	47,500	7c Jan 36½c Apr
New Jack Lake Uranium Mines Ltd.	1	1.00	76c	1.00	2,700	76c Jun 1.52 Mar
New Myamaque Explorations Ltd.	1	7c	7c	8c	3,500	5c Jan 11c Apr
New Myamaque Explorations Ltd.	1	2.00	2.00	2.00	300	1.60 Jan 2.50 Jun
New Pacific Coal & Oils Ltd.	20c	80c	80c	80c	500	75c Jun 1.34 Mar
New Santiago Mines Ltd.	50c	7c	6c	7c	27,500	6c May 9c Jan
New Spring Coulee Oil & Minerals Ltd.	1	5c	5c	5c	5,000	4½c Jun 6½c Feb
New Vinay Mines Ltd.	1	4½c	4½c	5c	7,100	4c Jun 6½c Feb
New West Amulet Mines Ltd.	1	87c	83c	88c	11,800	46c Jan 28c Apr
Nocana Mines Ltd.	1	14c	14c	17c	5,600	6c Jan 4.50 Mar
Normetal Mining Corp Ltd.	1	3.40	3.40	3.40	300	4c Jan 20c Feb
Norsynomaque Mining Ltd.	1	10c	10c	10c	500	10c Jun 16c Feb
North American Asbestos Corp.	1	10c	9½c	10c	3,500	9c Jun 19c May
North American Rare Metals Ltd.	1	1.85	1.80	1.89	46,300	45c Apr 1.95 May
Obalaki (1945) Ltd.	1	12½c	12½c	14c	5,000	12c Mar 20c Jan
Okalta Oils Ltd.	90c	80c	80c	90c	9,500	80c Jan 1.32 Jun
Opemiska Explorers Ltd.	1	15c	15c	16c	6,400	15c Jun 28½c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	8.70	8.70	8.95	725	8.70 Jun 12½c Mar
Orchard Uranium Mines Ltd.	1	1.00	88c	1.15	88,450	88c Jun 1.88 Apr
Partridge Canadian Exploration Ltd.	1	15c	15c	16c	2,000	13c Jun 23c Jan
Paudash Lake Uranium Mines Ltd.	1	47c	45c	50c	13,400	40c Feb 70c Apr
Pennec Mining Corp.	2	30c	30c	38c	12,000	30c Jan 64c Jan
Pitt Gold Mining Co Ltd.	1	4½c	4½c	5c	6,500	2c May 6½c Jan
Place Gas & Oil Ltd.	1	1.33	1.33	1.42	3,900	1.33 Jun 1.70 May
Porcupine Prime Mines Ltd.	1	6c	6c	6c	7,100	6c Jun 12c Feb
Portage Island (Chib) Mines Ltd.	1	70c	67c	76c	2,900	66c Feb 1.24 Feb
Provo Gas Producers Ltd.	1	2.60	2.60	2.61	400	2.55 Mar 3.30 Jan
Quebec Chibougamau Goldfields Ltd.						
Quebec Cobalt & Exploration Ltd.	1	1.70	1.70	1.79	2,500	1.65 Jun 2.30 Jan
Quebec Copper Corp Co Ltd.	1	26c	25c	26c	5,000	25c Jun 47c Mar
Quebec Labrador Development Co Ltd.	1	5½c	5½c	5½c	1,000	5c May 7½c Mar
Quebec Lithium Corp.	1	5.20	5.15	5.50	900	4.15 Feb 7.25 Mar
Quebec Oil Development Ltd.	1	6c	4½c	6c	4,500	4c Feb 9c May
Quebec Smelting Refining Ltd.	1	22c	22c	23c	2,800	22c Jan 35c Mar
Rights						
Quebecston Gold Mines Ltd.	1	32c	32c	1,000	32c Jun 32c Jun	
Red Crest Gold Mines	1	5c	5c	9,000	4c Jan 9c Mar	
Rix-Athabasca Uranium Mines Ltd.	1	28c	28c	1,000	28c Jun 41c May	
St Lawrence River Mines Ltd.	1	4.05	4.00	4.10	4,600	3.25 Feb 4.60 May
Siscailt Oils Limited	2	95c	95c	95c	550	70c Mar 1.30 Apr
South Dufault Mines Ltd.	1	14c	13½c	15c	34,300	6c Jan 15c Jun
Stadacona Mines (1944) Ltd.	1	11c	11c	11c	1,000	8c Jan 17c Jan
Standard Gold Mines Ltd.	1	11c	11c	500	8c Jan 18c Mar	
Steep Rock Iron Mines Ltd.	1	12c	12c	13c	2,645	12c Jun 15c Jan
Sullivan Cons Mines Ltd.	1	2.10	2.10	2.10	1,725	2.10 Jun 2.84 Mar
Tache Lake Mines Ltd.	1	15c	15c	17c	12,200	15c May 25c Jan
Tazin Mines Ltd.	1	18c	18c	19c	10,600	17c May 25c Feb
Tib Exploration Ltd.	1	15c	14c	18c	23,500	14c Jun 36c Feb
Titan Petroleum Corp.	1	73c	70c	79c	90,400	60c Mar 94c Feb
Trebor Mines Ltd.	1	5½c	5c	5½c	23,570	5c May 9c Jan
United Asbestos Corp Ltd.	1	4.50	4.50	4.55	200	4.50 Jun 6.60 Jan
United Oils Ltd.	1	2.10	2.10	2.15	2,500	2.10 Mar 2.62 Apr
Valor Lithium Mines Ltd.	1	6c	6c	7c	15,500	6c Jan 9½c Feb
Vanguard Explorations Ltd.	1	20c	20c	1,500	16c Jan 30c Mar	
Virginia Mining Corp.	1	18c	18c	19c	3,500	15c Jan 29c Mar
Weedon Pyrite & Copper Corp Ltd.	1	22c	22c	2,500	21c Jan 34c Mar	
Westburne Oil Co Ltd.	1	84c	84c	1,100	75c Mar 92c Jan	
Westville Mines Ltd.	1	7c	7c	7½c	9,500	7c Jan 12c Feb

STOCKS

	Par	Low	High		Low	High
Abacus Mines Ltd.	1	25c	35c	17,672	25c	39c
Abitibi Power & Paper common	37 1/4	35 1/4	37 1/4	9,168	34 1/2	40
Preferred	25	23 1/2	23 1/2	825	23 1/2	24
Acadia Atlantic Sugar common	10 1/4	10 1/4	11	1,825	10 1/2	12
Class A	20 1/2	20 1/2	21	430	20	23
Preferred	100	95	95	50	94	96
Acadia Uranium Mines	11c	10c	11 1/2c	33,050	6 1/2c	13 1/2c
Acme Gas & Oil	18c	18c	18 1/2c	9,100	18c	27c
Advocate Mines Ltd.	2.40	2.75	2.90	3,600	2.75	3.80
Agnew Surpass Shoe	18 1/2	18 1/2	18 1/2	100	12 1/2	18 1/2
Agnico Mines Ltd.	1	68c	68c	73c	50c	73c
Ajax Petroleum	50c	80c	78c	83c	4,900	68c
Akaiicho Yellowknife Gold	1	45c	46c	14,600	42c	53c
Alba Explorations	1	9c	9c	11c	12,200	8c
Alberta Distillers common	2.80	2.20	2.95	5,345	2.70	3.75
Warrants	2.25	1.35	1.50	3,370	1.30	1.85
Voting trust	25	2.25	2.40	1,260	2.00	2.80
Alberta Gas Trunk	5	24 1/2	25 1/2	14,612	21 1/2	25 1/2
Alberta Pacific Cons Oils	14 1/4	45c	46c	2,578	43c	61c
Algom Uranium common	19 1/2	13 1/2	14 1/2	8,420	13 1/2	17
Algoma Central common	10	19 1/2	20	1,255	19 1/2	24
Preferred	50	66 1/2	67	240	64	71 1/2
Warrants	7.25	7.50	7.50	740	7	10 1/2
Algoma Steel	37	37	38	5,309	35 1/2	39 1/2
Algonquin Bldg Credits	8 1/2	8 1/2	8 1/2	100	7 1/2	8 1/2
Allied Roxana Mines	3.90	45c	45c	2,475	31c	65c
Alminex	32	3.75	4.30	10,425	3.75	5.15
Aluminium Ltd.	32	31 1/4	32 1/4	15,707	26 1/2	33
Aluminum Co of Canada 4 1/2c pfd 50	44 1/2	44 1/2	45 1/2	421	43	45 1/2
Amalgamated Larder Mines	1	34c	27c	34c	24c	45c
Amalgamated Rare Earth	1	11c	10c	12 1/2c	10c	18c
American Leduc Petroleum Ltd.	1	15c	15c	16c	15c	25c
American Nepheline	50c	65c	63c	66c	65c	91c
Anacon Lead Mines	20c	70c	76c	12,114	63c	91c
Analogous Controls	1c	8 1/2	8 1/2	8 1/2	6	12 1/2
Anchor Petroleum	1	16c	16c	18c	16c	24c
Anglo Huronian	12 1/4	12 1/4	12 1/2	1,545	12	14
Anglo Mines	1	37c	36c	39 1/2c	36c	52c
Arcton Imperial	42	42	43 1/2	670	36	45
Arcton Nickel	1	16c	15c	17c	4,300	14c
Arcton Corporation	8 1/2	7 1/2	8 1/2	81,232	1.50	23c
Arcton Mines	1	1.15	1.10	1.15	10,100	99c
Argus Corp common	37 1/4	36 1/2	38	1,627	32	42 1/2
\$2.40 preferred	50	83	81 1/2	83 1/4	85	93
\$2.50 preferred	50	47 1/2	48	175	45	48
Arjor Gold Mines	12 1/2	12 1/2	14c	10,500	12 1/2c	19c
Aro Equipment Corp	2.50	12 1/2	12 1/2	500	12 1/2	12 1/2
Astoria Oil	40c	1.60	1.46	1.60	15,408	1.46
Ashdown Hardware class B	10	15	14 1/2	15	565	13 1/2
Atlantic Acceptance common	6 1/2	6 1/2	6 1/2	2,410	5 1/2	6 1/2
Atlas Steels	24 1/2	24 1/2	25 1/2	2,464	24 1/2	39 1/2
Atlas Yellowknife Mines	1	10c	10c	1,000	8c	15c
Atlas-Ruffner Mines	1	14c	14c	17c	16,600	14c
Aubelle Mines	5 1/2c	5 1/2c	5 1/2c	2,000	5c	8c
Aumacho River Mines	1	15c	12 1/2c	15c	40,500	12 1/2c
Aumaque Gold Mines	1	13c	12c	13c	11,000	11c
Aunor Gold Mines	1	2.90	2.85	3.05	1,200	2.65
Auto Electric common	27 1/4	27 1/4	27 1/4	50	18 1/2	30
Auto Electric Products class A	8	8	8	100	6	9
Class B	3.85	3.25	3.90	2,050	2.25	3.90
Avillabona Mines	1	5 1/2c	6c	13,200	5 1/2c	8c
Bailey Selburn Oil & Gas class A	1	7.65	7.35	8.30	8,190	7.35
5 1/2c 2nd preferred	25	20 1/4	20 1/4	20 1/4	50	20 1/4
Bariff Oils	50c	1.25	1.34	1.50	1,700	1.34
Bankeno Mines	1	17c	17 1/2c	1,900	16c	25c
Bankfield Cons Mines	1	8c	8c	8 1/2c	4,800	8c
Bank of Montreal	10	60	59 1/2	60	4,349	57 1/2
Rights	3.55	3.45	3.55	17,201	2.80	3.55
Bank of Nova Scotia	10	78	79	901	65 1/2	80
Barnat Mines	1	1.65	1.53	1.70	1,018,500	1.40
Barymin Exploration Ltd.	1	65c	65c	800	61c	73c
Basco Oil & Gas	73c	73c	78c	21,000	60c	82c
Base Metals Mining	16c	16c	17c	14,325	16c	26c
Baska Uranium Mines	20 1/2c	20c	21c	44,628	14c	25c
Bata Petroleum Ltd.	8c	7c	8c	10,000	6c	8 1/2c
Bathurst Power & Paper class A	47	47	47 1/2	215	45	52
Class B	29	29	29	25	26 1/2	32 1/2
Beattie Duquesne	1	20c	20c	21c	25,378	19 1/2c
Beatty Bros	9 1/2	9 1/2	9 1/2	900	6 1/2	13 1/2
Beaver Lodge Mines	16c	16c	16 1/2c	2,000	16c	22 1/2c
Beaver Lumber Co common	20 1/2c	26 1/2	26 1/2	195	26	30
Class A	18	18	18	100	17 1/2	18 1/2
Belcher Mining Corp.	1	90c	90c	92c	18,015	90c
Bellefleur Quebec Mines	1	1.70	1.70	1.70	900	1.53
Bell Telephone	25	42 1/2	42 1/2	42 1/2	16,000	39 1/2
Bethlehem Copper Corp.	50c	1.65	1.55	1.85	30,100	90c
Bevon Mines	1	21c	21c	22c	72,149	14 1/2c
Bibis Yukon Mines	1	14c	13 1/2c	15 1/2c	78,700	9c
Bicroft Uranium Mines	1	58c	51c	60c	19,406	51c
Bidcop Mines Ltd.	1	19 1/2c	15c	21c	82,789	12c
Black Bay Uranium	1	14 1/2c	17c	5,000	10c	30c
Blue Ribbon preferred	50	54	54	25	50	54
Bonville Gold Mines	1	5c	5c	6c	26,000	5c
Bordulac Mines	1	6 1/2c	6 1/2c	7c	5,500	6 1/2c
Bouzan Mines Ltd.	1	54c	53c	58c	28,800	53c
Bowater Corp 5% preferred	50	44	44 1/2	90	43 1/2	46
5 1/2% preferred	50	48 1/4	48 1/4	49 1/4	440	44 1/2
Bowater Paper	1	6 1/4	6 1/4	7	1,570	6
Bowaters Mersey preferred	50	48 1/2	49	1,130	48	49 1/2
Boymar Gold Mines	1	8c	8c	8 1/2c	7,000	8c
Bralorne Pioneer	1	7.15	7.00	7.40	3,221	7.00
Brilliant Traction common	50	5 1/2	5 1/2	5 1/2	14,355	5 1/2
Bridge & Tank preferred	50	47	47 1/4	85	45 1/2	48
Bright (T G) common	46	44 1/4	46 1/2	325	37	50
Bright (T G) preferred	23	21	21	560	20 1/2	21
Britalta Petroleum	1	2.50	2.50	2.82	2,900	2.50
British American Oil	35 1/4	35 1/4	36 1/2	12,052	35 1/2	44 1/2
British Columbia Electric	100	77	77	77 1/2	155	75
4 1/2% preferred	50	39 1/2	39	39 1/2	165	38
4 1/2% preferred	50	43	43	43	270	40 1/2
4 1/2% preferred	100	88 1/2	87	88 1/2	160	85
5% preferred	50	47	46 1/4	47 1/2	811	45
5 1/2% preferred	50	50	50	50 1/2	675	49 1/2
British Columbia Forest Products	15 1/2	14 1/2	15 1/2	4,255	12 1/2	18
British Columbia Packers class A	17 1/2	17 1/2	17 1/2	2,058	14 1/2	18
Class B	17 1/2	17 1/2	17 1/2	406	14 1/2	18
British Columbia Power	36	38	39	3,814	36 1/2	40 1/2
British Columbia Telephone	25	43	43	45	1,476	40
Brooke Bond 1959 preferred	25	18	18	100	18	19
Broulan Reef Mines	1	60c	57c	60c	72,900	50c
Brown Company	12 1/4	12	12 1/4	202	12	14 1/2
Bruck Mills class B	1	4.70	4.80	1,400	2.20	4.80
Brunhurst Mines	1	5c	5c	5c	7,950	5c
Brunswick Mining & Smelting	1	2.95	2.90	3.00	1,540	2.90
Buffadison Gold	1	15c	14 1/2c	17c	187,425	11c
Buffalo Ankerite	1	1.77	1.55	1.84	18,600	1.30
Buffalo Red Lake	1	7 1/2c	7 1/2c	5,000	6 1/2c	9c
Building Products	35 1/2	35	36	1,035	34	39
Bullocks Ltd class B	1	5 1/2	5 1/2	5 1/2	100	5
Bunker Hill Extension	7 1/2c	7c	8c	5,200	7c	11c
Burlington	19	17	19	1,355	16 1/2	21 1/2
Burns	12 1/4	12 1/2	12 1/2	1,580	12 1/2	14 1/2
Burrard Dry Dock class A	1	7 1/4	7 1/4	100	6 1/2	8

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

	Par	Low	High	Low	High	Par	Low	High	Low	High	
Cadmet Mines	1	40c	37c	46c	241.130	21c	Apr	46c	Jun	15c	Mar
Calalta Petroleum	25c	70c	67c	70c	16,850	67c	Jun	1.27	Feb	25c	Jun
Calgary & Edmonton	•	•	25c	27	1,815	25c	Jun	35	Jan	14c	Mar
Calgary Power common	•	93½	93½	95	675	78½	Jan	100	Apr	55c	May
5% preferred	100	•	102	102	35	100	Jan	102	Apr	1.10	Mar
Calvert Gas & Oils	•	•	3.75	3.75	500	3.75	Apr	4.15	Apr	5.75	Mar
Campbell Chibougamau	1	7.90	7.95	8.40	12,934	6.95	Jan	74c	Apr	106	Jan
Campbell Red Lake	1	11½	11	11½	3,150	10	Mar	10½	Mar	105½	May
Canada Cement common	•	32	31½	32½	2,253	31½	Jun	37	Mar	4.95	Feb
Preferred	20	•	27½	27½	60	27	Jan	28½	Jan	8	Feb
Canada Crushed Cut Stone	•	19	16½	19½	2,100	12½	Jan	23½	Apr	74c	Mar
Canada Foils class A	•	•	25	25	25	22½	Apr	25	Jun	16½	Mar
Canada Iron Foundries common	10	33½	31½	32½	705	30½	Jun	37½	Jan	2.50	Mar
4½% preferred	100	•	95	95	75	91	Apr	100½	Feb	21½	Feb
Canada Mafing common	•	69	69	69	10	68½	May	76½	Feb	14	Mar
Preferred	26	•	25	25	200	25	Jan	26	Apr	58c	Jan
Canada Oil Lands	•	1.53	1.48	1.55	3,400	1.48	Jun	2.35	Jan	12c	Jan
Warrants	•	•	60c	65c	1,300	55c	Jun	1.05	Feb	1.30	Mar
Canada Packers class A	•	55	55	55	50	51	Feb	57	Jan	2.65	Jan
Class B	•	•	52	53	1,160	49	Feb	55	Apr	5.15	Apr
Canada Permanent Mfg	10	•	66½	67½	655	58	Jan	67½	Feb	29	Jun
Canada Safeway Ltd preferred	100	•	89	89	25	88	Mar	90	Jan	2.00	Jan
Canada Southern Oils warrants	•	89c	85c	92c	1,150	50c	Mar	1.25	May	35c	Jun
Canada Southern Petroleum	1	4.30	4.15	4.50	2,100	2.85	Mar	5.00	May	13c	May
Canada Steamship Lines common	•	•	48½	48½	50	39½	Feb	49	Jun	39	Jun
Preferred	12.50	•	12	12	182	11½	Jan	12½	Mar	19c	May
Canada Wire Cable class B	•	14½	14	14½	2,105	14	Feb	15½	Mar	23½	Jan
Canadian Astoria Minerals	1	8c	7½c	8c	4,766	7c	Jan	13c	Jan	18c	Jan
Canadian Bank of Commerce	20	63½	63½	64½	4,032	54	Jan	65½	Jun	29½	Jan
Canadian Breweries common	•	40	39½	42	4,482	35½	Jan	42½	Jun	18c	Jan
Preferred	25	•	40½	41½	160	35	Jan	42½	May	•	•
Canadian British Aluminium com	•	14½	14	14½	3,135	11	Apr	15	Jan	•	•
Class A warrants	•	6.40	6.25	6.50	6,180	4.10	Apr	6.60	Jun	•	•
Class B warrants	•	5.65	5.65	6.00	835	3.45	Mar	6.00	Jun	•	•
Canadian Cannery class A	•	15½	14½	15½	1,075	14	Feb	16½	May	•	•
Canadian Celanese common	•	21½	21	21½	2,905	18½	Jan	23½	Apr	•	•
8½% preferred	25	•	31	29½	300	29	Jan	33	Jan	•	•
Canadian Chemical & Cellulose	•	12	12	12½	6,905	8½	Jan	12½	Jan	•	•
Canadian Chieftain Pete	•	1.23	1.10	1.23	10,500	1.10	Jun	1.57	Jan	•	•
Canadian Collieries common	•	3	7½	7½	12,005	4.55	Jan	8½	Jun	•	•
Preferred	1	•	7c	8c	2,600	68c	Jan	82c	May	•	•
Canadian Curtis Wright	•	3.45	3.40	3.60	22,550	2.90	Mar	4.10	Jan	•	•
Canadian Devonian Petroleum	•	4.80	4.75	5.00	12,190	4.50	May	6.05	Jan	•	•
Canadian Driven Steel pfd	•	12½	12½	12½	50	10	Jun	13	Apr	•	•
Canadian Dredge & Dock	•	30½	30½	32	810	25½	Jan	34	Apr	•	•
Canadian Dyno Mines	1	32½	32½	34c	8,045	30c	May	75c	Jan	•	•
Canadian Eagle Oil	•	10½	10½	10½	157	6½	Mar	11½	May	•	•
Canadian Export Gas & Oil	16½	2.25	2.25	2.35	11,213	2.05	Apr	2.90	Jan	•	•
Canadian Fairbanks Morse common	•	•	31	31½	125	25	Feb	35	May	•	•
Canadian Food Products common	•	4.25	4.55	1,050	500	2.50	Mar	5.00	Jun	•	•
Class A	•	•	8	8	515	7	Jun	8	Jun	•	•
Preferred	100	•	50	50	150	41½	May	52½	Jan	•	•
Canada General Securities class A	•	17	17	17	5	17	Jun	19½	Feb	•	•
Canadian High Crest	20c	25c	24c	26c	8,250	24c	Jun	62c	Jan	•	•
Canadian Homestead Oils	10c	1.25	1.25	1.30	9,056	1.25	Jun	1.85	Jan	•	•
Canadian Husky Oil	1	10½	10½	10½	1,010	10	Jun	14½	Jan	•	•
Warrants	•	•	5.40	5.55	1,030	5.25	May	8.50	Jan	•	•
Canadian Hydrocarbon	•	10½	10½	10½	1,962	7½	Mar	12	Jun	•	•
Canadian Industries common	•	16½	16½	16½	1,650	15½	Jan	20½	Feb	•	•
Canadian Malartic Gold	•	42c	41c	45c	12,500	41c	Jun	84c	Jan	•	•
Canadian North Inca	1	•	18c	19c	1,503	17c	May	40c	Feb	•	•
Canadian Northwest Mines	•	41c	37c	52c	49,856	37c	Jun	1.12	Mar	•	•
Canadian Oil Cos common	•	29½	29	29½	3,581	26½	Apr	30½	May	•	•
4% preferred	100	•	83	83	30	78	Feb	83	Jun	•	•
5% preferred	100	•	101½	101½	30	95	Feb	105	Jun	•	•
Canadian Pacific Railway	25	28½	27½	28½	10,720	27½	Jun	31½	Mar	•	•
Canadian Petrofina preferred	10	13½	13½	14	391	11½	Mar	15½	May	•	•
Canadian Salt	•	45	45	45	75	30	Jan	45	Feb	•	•
Canadian Thorium Corp	1	7c	6½c	7c	4,000	6½c	Jun	9½c	Jan	•	•
Canadian Tire Corp common	•	1.68	1.65	1.68	130	12c	Jun	17c	Jun	•	•
Canadian Vickers	•	18½	18½	20	135	18½	Mar	24	Jan	•	•
Canadian Wallpaper Mfrs class A	•	•	28	28	200	23	Feb	30½	Apr	•	•
Canadian Western Nat Gas 4% pfd	20	15½	15½	15½	225	14½	Jan	16	Mar	•	•
5% preferred	20	•	19½	20½	495	19½	Jun	20½	Jan	•	•
Canadian Western Oil	1	1.84	1.61	1.84	8,582	1.60	Apr	3.00	Jan	•	•
Canadian Westinghouse	•	•	50	50	160	46	May	56	Feb	•	•
Candore Exploration	1	18c	17c	20c	39,716	16c	May	23c	Feb	•	•
Can Erin Mines	1	1.65	1.65	1.92	372,467	35c	Jan	2.45	Apr	•	•
Can Met Explorations	1	37c	32c	37c	55,580	32c	Jun	1.07	Jan	•	•
Warrants	10½c	•	10c	12c	11,450	10c	Mar	55c	Jan	•	•
Captain Mines Ltd	•	•	9c	10c	4,500	9c	May	15c	Jan	•	•
Cariboo Gold Quartz	1	•	1.30	1.33	4,400	78c	Feb	1.75	Apr	•	•
Cassiar Asbestos Corp Ltd	•	10½	10½	10½	5,713	9.40	May	12½	Mar	•	•
Castle Trethewey	1	•	5.25	5.40	1,200	4.75	Mar	5.50	May	•	•
Cayzor Athabaska	•	•	1.30	1.50	1,400	1.30	Jun	3.10	Jan	•	•
Central Del Rio	•	6.45	6.40	6.75	13,270	6.40	Jun	9.20	Jan	•	•
Central Pat Gold	1	1.35	1.25	1.36	9,950	1.05	Jan	1.63	Mar	•	•
Central Porcupine	1	14c	14c	16c	22,300	14c	Apr	25c	May	•	•
Charter Oil	•	1.42	1.42	1.50	1,700	1.42	Jun	1.90	Jan	•	•
Chartered Trust	20	•	65	65	30	57	Jan	71	Apr	•	•
Chateau Gai Wines	•	23	23	23½	275	19½	Jan	24	Feb	•	•
Chestkirk Mines	1	•	5c	5½c	2,000	6c	Jun	8½c	Mar	•	•
Chesterville Mines	1	36c	32c	43c	100,600	19c	Jan	53c	Apr	•	•
Chibougamau Mines	75c	55c	54c	58c	13,907	54c	Jun	93c	Mar	•	•
Chib Kayrand Cop Min	1	20c	18c	22c	33,000	16½c	Jan	28c	Mar	•	•
Chibougamau Mining & Smelting	1	1.05	1.01	1.21	5,100	1.01	Jun	1.65	Jan	•	•
Chimo Gold Mines	•	•	60c	62c	14,000	60c	Apr	89c	Feb	•	•
Chromium Mining & Smelting	•	•	2.60	2.60	180	2.45	May	2.85	Feb	•	•
Chrysler	25	66½	65½	66½	235	50	Feb	68	May	•	•
Cochonour Williams	1	3.85	3.80	3.95	5,425	2.80	May	4.10	Jan	•	•
Cockshutt Farm Equipment	•	14	14	14	675	12½	Jan	16½	Mar	•	•
Cody Reco	1	12c	12c	13c	6,500	12c	Jun	21c	Jan	•	•
Coldstream Copper	1	35c	15c	15c	5,200	14c	Apr	19c	Feb	•	•
Colomac Yellowknife Mines	1	•	35c	36c	40,550	35c	Apr	99c	Mar	•	•
Combined Enterprises	•	12½	12	12½	3,260	11½	Jan	14	Feb	•	•
Combined Metals	•	35c	35c	37c	5,999	32c	Jan	50c	Apr	•	•
Commodore	•	1.50	1.50	1.50	100	1.00	Jan	1.75	Jan	•	•
Commonwealth Petroleum	•	•	3.00	3.00	1,300	2.00	Mar	4.00	Jan	•	•
Conduits National	1	13	12½	13	350	10½	Jan	14	May	•	•
Confederation Life offered	•	•	163	163	19	157	Jan	164	Jan	•	•
Coniagas Mines	2.50	•	51c	55c	12,300	60c	Jan	75c	Mar	•	•
Coniagum Mines	•	•	35c	36c	6,622	27c	Jan	40c	Apr	•	•
Con Key Mines	•	24c	24c	27c	8,468	22c	Jan	35c	Apr	•	•
Consolidated Allenbee Oil	•	•	7½c	8c	4,200	6½c	Jan	10c	Feb	•	•
Consolidated Bellekeno Mines	1	10½c	10c	12c	26,333	10c	Jun	15c	Apr	•	•
Consolidated Beta Gamma	•	•	9c	10c	4,500	9c	Jun	17c	Jan	•	•
Consolidated Callinan Flin	•	15c	14½c	15c	29,250	13c	Jan	19c	Apr	•	•
Consolidated Central Cadillac	1	•	5½c	5½c	1,500	5½c	Jun	8c	Feb	•	•
Consolidated Denison Mines	•	13½	13½	13½	17,231	11	Mar	16	Apr	•	•
Warrants	2.15	•	2.00	2.25	28,230	1.55	Mar	4.20	Apr	•	•
Consolidated Discovery	1	3.80	3.75	3.90	5,850	3.65	Jan	4.10	May	•	•
Consolidated Dragon Oil	1	26c	25c	27c	5,600	22c	Jun	47c	Jan	•	•
Consolidated East Crest	•	•	43c	43c	730	38c	Jan	53c	May	•	•
Consolidated Fenimore Mines	7	•	35c	40c	8,130	35c	Jun	63c	Jan	•	•
Consolidated Gillies Lake	1	8½c	8c	8½c	5,500	6½c	May	10½c	Jan	•	•
Consolidated Golden Arrow	1	•	26c	27c	2,500	19c	Jan	36c	Mar	•	•
Consolidated Halliwell	1	60c	55c	65c	208,700	55c	Jun	1.05	Feb	•	•
Consolidated Howey Gold	1	•	3.75	4.10	2,820	3.50	Jan	4.50	Jan		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

	Par	Low	High	Low	High		Par	Low	High	Low	High			
Hardee Farms common	15	15	16 1/2	4,320	14 1/4 Apr	19 1/4 May	Maxwell Ltd	5	5	5 1/2	636	4 1/2 Feb	6 Jun	
1st preferred	100	106	106	45	103 1/4 Apr	106 1/4 Jun	Maybrun Mines	1	16 1/2 c	15 1/2 c	16 1/2 c	13 c Jun	28 c Jan	
Harding Carpets	13 1/2	13 1/2	14 1/4	2,734	8 1/4 Jan	15 1/4 May	Mayfair Oil & Gas	50c	1.55	1.55	1.65	3,300	1.00 Apr	1.78 Mar
Hard Rock Gold Mines	1	12c	11 1/2 c	13c	10 1/2 c Feb	14c Jan	McIntyre Porcupine	1	90 1/2	89	90 1/2	968	81 1/2 Apr	95 Feb
Harrison Minerals	1	17c	16c	22c	83,500	14c Apr	McKenzie Red Lake	1	31c	30c	35c	56,500	25c Jun	48c Apr
Hasaga Gold Mines	1	21c	21c	808	18c Apr	25c Feb	McMinnac Red Lake	1	1	8c	8c	4,160	8c Apr	12 1/2 c Jan
Head of Lakes Iron	1	16 1/2 c	16 1/2 c	18c	19,000	8 1/2 c Jan	McWaters Gold Mines	1	1	30c	33c	18,500	27c Jan	41c May
Headway Red Lake	1	37c	36c	38 1/2 c	12,300	36c Jun	Medallion Petroleum	1.25	2.74	2.65	2.80	3,416	2.50 Mar	3.35 Jan
Heath Gold Mines	1	7c	7c	7c	10,300	7c Jun	Mentor Expl & Dev	50c	1	16c	16c	600	14c Mar	25c Jan
Hees (Geo H) & Co	1	9 1/4	9	9 1/4	544	6 1/4 Mar	Mercury Chipman Knit	1	50c	50c	57c	1,700	8 1/2 c Jan	70c Apr
Hendershot Paper preferred	100	60	60	65	30	55 Apr	Merrill Island Mining	1	1.29	1.25	1.41	29,575	1.00 Jan	1.90 Mar
Heva Gold Mines	1	5 1/2 c	5 1/2 c	5 1/2 c	3,500	5c Feb	Meta Uranium Mines	1	1	8c	9c	9,260	8c Jun	12 1/2 c Mar
Highland Bell	1	1.72	1.72	1.72	700	1.61 Jan	Midcon Oil	1	69c	69c	72c	21,210	69c Jan	93c May
Hinde & Dauch (Canada)	1	57 1/2	57 1/2	57 1/2	100	47 Jan	Midrim Mining	1	80c	75c	82c	18,300	68c Mar	1.00 Apr
Holcen Mfg class A	1	5	5	6	425	4 Jan	Midwest Industries Gas	1	1.50	1.50	1.60	6,825	1.35 Jan	1.90 Apr
Class B	1	3.00	3.00	3.00	500	1.75 Jan	Warrants	1	26c	26c	26c	3,000	26c Jun	49c Feb
Hollinger Consolidated Gold	5	31 1/2	31 1/2	32 1/2	1,950	30 1/2 Jan	Mill City Petroleum	1	26c	26c	28c	12,527	25c Apr	35c Jan
Home Oil Co Ltd	1	15 1/4	15 1/4	16 1/4	9,028	15 1/4 Jun	Milliken Lake Uranium	1	1.37	1.31	1.50	28,065	1.31 Jun	2.90 Jan
Class A	1	14 1/2	14 1/2	15 1/2	5,424	14 1/2 Jun	Milliken Lake Uranium	1	1	3.25	3.25	800	2.85 Jan	3.75 Jan
Class B	1	39 1/4	39 1/4	40	470	39 1/4 Apr	Milton Brick	1	1	14 1/4	14 1/4	3,250	13 1/2 c Jan	16 1/2 c Mar
Howard Smith Paper common	1	4.30	4.30	4.50	1,100	4.25 Jan	Min Ore Mines	1	15c	14 1/2 c	16 1/2 c	34,700	14 1/2 c Jan	27c Feb
Hoyle Mining	1	52 1/2	52 1/2	54 1/2	7,525	53 1/2 Jun	Molson Brewery class A	1	25 1/2	26 1/2	27	463	22 1/2 c Jan	27c Jun
Hudson Bay Mining & Smelting	1	16 1/4	15 1/4	16 1/4	4,233	15 1/4 Jun	Class B	1	41	41	42	375	40 Jan	42 May
Hudson Bay Oil	1	1	15c	16c	8,500	15c Apr	Molybdenum Corp	1	1	39	39	25	36 1/2 c Jan	48 Apr
Hugh Pam Porcupine	1	54	54	54 1/2	400	49 Jan	Monarch Knitting preferred	100	37	87	87	50	75 Jan	90 Apr
Huron & Erie Mortgage	20	54	54	54 1/2	400	49 Jan	Moneta Porcupine	1	84c	80c	85c	16,890	80c Jan	1.25 Apr
Imperial Bank	10	71 1/2	71 1/2	72 1/2	889	62 Jan	Monroe Locomotive Works	1	18 1/4	18 1/4	18 1/4	555	17 1/2 Jan	20 1/2 May
Rights	1	6.35	6.35	6.50	6,700	6.30 Jun	Moore Corp new common	1	37 1/4	37	38 1/2	8,653	37c Jun	40 May
Imperial Investment class A	1	10 1/4	10 1/4	11	550	10 May	Mt Wright Iron	1	59c	50c	59c	65,826	50c May	1.04 Jan
6 1/4 c preferred	20	19 1/4	19 1/4	19 1/4	50	19 1/4 Jan	Multi Minerals	1	50c	50c	57c	40,600	42c May	61c Jun
\$1.40 preferred	25	23	23	23	110	21 1/2 Jan	Nama Creek Mines	1	17c	17c	19c	22,400	16c Jun	39c Mar
Imperial Life Assurance	10	82 1/2	82 1/2	83	120	77 1/2 Jan	National Drug & Chemical common	5	16 1/4	16 1/4	16 1/4	605	14 1/4 Feb	18 1/4 Apr
Imperial Oil	1	39 1/4	38 1/4	39 1/4	10,197	38 1/4 Jun	Preferred	5	15 1/4	15 1/4	15 1/4	100	14 1/4 Feb	17 Apr
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/4	13 1/4	4,350	12 1/2 Apr	National Explorations Ltd	1	1	9 1/2 c	10c	3,600	8c Mar	15c Apr
4 c preferred	4.86 1/2	5 1/2	5 1/2	5 1/2	100	5 1/2 Jan	National Grocers preferred	20	27 1/2	27 1/2	27 1/2	205	26 1/2 c Apr	28 May
Indian Lake Gold	1	6c	5 1/2 c	6c	17,000	5 1/2 c Jun	National Hosiery Mills class B	1	5.75	4.70	5.75	1,400	4.55 May	5 1/2 c Jan
Industrial Accept Corp Ltd common	1	37 1/4	37 1/4	38 1/4	4,141	36 Apr	National Lead	5	117	117	117	100	116 1/2 c Jun	118 1/2 c Jun
8 1/2 c preferred	50	44 1/4	44 1/4	45	120	43 1/4 May	National Petroleum	25c	2.10	2.10	2.55	2,500	2.10 Jun	4.60 Mar
5 1/2 c preferred	50	50	50 1/2	51	255	49 1/2 Jan	National Steel Car	1	17 1/2	17	18 1/2	2,135	16 Jan	19 Feb
Warrants	12 1/2	12 1/2	13	13	620	11 1/2 May	Nealon Mines	1	16c	12c	17c	370,400	5 1/2 c Apr	20c Jan
Ingersoll Machine class A	1	7	7	7	100	6 1/4 May	Nesbitt Labine Uranium	1	1	25c	30c	22,000	20c May	36c Jun
Inglis (John) & Co	1	5 1/4	5 1/4	6 1/4	3,845	4 1/4 Jan	New Alger Mines	1	7 1/2 c	7 1/2 c	8c	10,500	7c May	12c Mar
Inland Cement Co preferred	10	20 1/2	20 1/2	20 1/2	2,069	17 1/4 Jan	New Athona Mines	1	43c	30c	46c	39,325	30c Jun	69c Mar
Inland Natural Gas common	1	5 1/4	5 1/4	5 1/4	3,250	5 1/4 Jun	New Bidlamague Gold	1	5 1/2 c	5 1/2 c	6 1/2 c	4,000	5c Jan	7 1/2 c Apr
Preferred	20	15 1/4	15	15 1/4	435	15 Feb	New Bristol Oils	20c	12c	11 1/2 c	12c	16,682	7c Apr	12c Feb
Warrants	2.40	2.40	2.50	2.50	1,100	2.40 Jun	New Calumet Mines	1	30c	29c	31c	11,700	29c Jun	43c Jan
Inspiration Mining & Development	1	43c	42c	46c	10,600	42c Jun	New Concord Develop	1	15c	15c	15c	7,550	15c Jun	22c Mar
International Nickel Co common	1	93	91 1/4	93 1/4	9,387	83 Jan	New Continental Oil of Canada	1	40c	35c	40c	10,100	35c Jun	73c Jan
International Petroleum	1	33	33	33	16	32 1/2 Jun	New Davies Pete	50c	28c	26c	32c	52,700	20c Jan	36c Apr
International Rawick Ltd	1	28c	23c	28c	55,500	23c Jun	New Delhi Mines	1	22c	21c	22c	14,600	20c May	38c Mar
Interprovincial Bldg Credits com	1	11 1/4	11 1/4	11 1/4	232	9 1/4 Jan	New Dickinson Mines	1	2.55	2.55	2.64	5,970	2.25 Jan	2.67 May
Interprovincial Pipe Line	5	50	49 1/2	50 1/2	3,764	48 1/4 Mar	New Goldvue Mines	1	8 1/2 c	7c	9c	11,182	7c Apr	11 1/2 c Apr
Interprovincial Steel	1	6 1/4	6 1/4	6 1/4	6,000	5 1/4 Apr	New Hauricana	1	10 1/2 c	10 1/2 c	10 1/2 c	4,600	10c May	15c Jan
Investors Syndicate common	25c	41 1/4	41 1/4	41 1/4	100	26 1/2 Jan	New Hesse Mines	1	98c	72c	1.09	110,685	72c Jun	1.53 Mar
Class A	25c	32 1/2	32 1/2	34 1/2	1,130	21 1/4 Jan	New Jason Mines	1	7c	7c	8 1/2 c	31,274	7c Jun	12c Jan
Irish Copper Mines	1	2.31	2.26	2.63	34,900	2.26 Jun	New Kelore Mines	1	14 1/2 c	13 1/2 c	16 1/2 c	108,400	6 1/2 c Jan	27 1/2 c Apr
Iron Bay Mines	1	1.61	1.61	1.90	1,870	1.61 Jun	Newland Mines	1	28c	28c	35c	26,600	27c Jan	41c Mar
Iroquois Glass preferred	10	14 1/2	14 1/2	14 1/2	1,200	12 Jan	New Manitoba Mining & Smelting	1	45c	42c	51c	8,400	30c Apr	55c Mar
Iso Uranium	1	55c	46c	57c	66,700	46c Jun	New Mylamague Exploration	1	1.92	1.85	2.30	372,750	1.18 Jan	2.71 May
Jacobus	35c	2.05	2.01	2.30	26,700	1.87 Mar	Newnorth Gold Mines	1	1	7c	7c	4,500	6c Apr	9 1/2 c Feb
Jaye Exploration	1	30c	30c	34 1/2 c	16,175	30c Jun	New Rouyn Merger	1	18c	17c	22c	43,900	10c Jan	26c May
Jefferson Lake	1	8 1/4	8 1/4	8 1/4	1,175	8 1/4 Jun	New Senator Rouyn	1	6 1/2 c	6 1/2 c	6 1/2 c	12,680	6c Jan	10c May
Jellicoe Mines (1939)	1	13c	13c	14c	23,500	13c Jan	New Superior Oils	1	1.00	1.00	1.07	4,882	1.00 Jun	1.40 Jan
Joburke Gold Mines	1	13c	12c	14c	32,000	12c Jun	New Taku Mines	1	13 1/2 c	13 1/2 c	15c	2,000	13 1/2 c Jun	18c May
Jockey Club Ltd common	1	2.55	2.40	2.55	11,075	1.90 Jan	Nickel Mining & Smelting	1	56c	55c	63c	28,442	55c Jun	1.20 Jan
Preferred	10	10 1/2	10 1/2	10 1/2	610	8 1/2 c Jan	Nickel Rim Mines	1	1	80c	80c	1,925	78c Jun	1.20 Jan
Warrants	43c	42c	45c	45c	11,290	37c Jan	Nipissing Mines	1	1.80	1.76	1.97	16,340	1.76 Jun	2.65 Mar
Rights	9c	6 1/2 c	9 1/2 c	151,825	6c Jun	Nisto Mines	1	6c	5 1/2 c	6c	18,500	5 1/2 c Jun	8 1/2 c Feb	
Joliet-Quebec Mines	1	27 1/2 c	27 1/2 c	30c	5,000	26c May	Nor Acme Gold	1	17c	17c	17 1/2 c	3,500	15c Jan	30c Mar
Jonsmith Mines	1	19c	16c	20 1/2 c	24,100	16c Jan	Noranda Mines	1	51 1/2	51 1/2	53 1/4	4,031	50 Apr	58 Mar
Jowsey Mining Co Ltd	1	56c	56c	60c	19,327	52c May	Norgold Mines	1	1	7c	7c	3,500	7c Apr	13 1/2 c Feb
Jumping Pound Petroleum	1	18 1/2 c	18 1/2 c	20c	3,500	18 1/2 c Jun	Norlantic Mines	1	35c	33c	37c	153,200	33c Feb	43c Mar
Jupiter Oils	15c	2.00	2.00	2.02	900	1.95 Jan	Normetal Mining Corp	1	1	3.30	3.55	2,495	3.15 Jan	4.50 Mar
Kelly Douglas class A	1	5.30	5.30	5.75	2,400	4.60 Mar	Norpar Nickel	1	17c	16c	17c	9,200	16c Mar	27c Jan
Warrants	5.30	5.30	5.75	2,400	4.60 Mar	Norsyncomque Mining	1	10 1/2 c	10c	10 1/2 c	15,500	9 1/2 c May	22c Mar	
Kenville Gold Mines	1	6 1/2 c	6 1/2 c	7 1/2 c	7,500	6c Mar	Northern Oils Ltd	1	15c	14c	16c	48,615	14c Jun	36c Jan
Kerr-Addison Gold	1	20 1/2	20 1/2	21	9,647	18 1/4 Apr	North Canadian Oils common	25c	2.90	2.80	2.90	2,940	2.75 Jun	4.60 Feb
Kilbuck Copper	1	3.90	3.50	4.00	15,705	2.35 Jan	Preferred	50	33	33	33	70	33 Jun	36 Mar
Class C warrants	1.90	1.60	1.95	20,925	68c Mar	Warrants	1.33	1.22	1.33	920	1.20 Jun	1.80 Feb		
Kirkland Minerals	1	70c	60c	74c	183,625	53c Jun	Northgate Exploration Ltd	1	59c	59c	64c	28,979	55c Mar	78c May
Kirkland Townsite	1	9 1/2 c	9 1/2 c	10c	7,150	9c Mar	North Goldcrest Mines Ltd	1	30c	29c	34c	9,832	29c Jun	52c Jan
Kroy Oils Ltd	20c	45c	45c	52c	14,650	45c Jun	North Rankin	1	1.28	1.20	1.35	43,815	1.18 Jun	1.98 Jan
Labatt (John) Ltd	1	28	27 1/4	29 1/4	1,240	27 1/4 Mar	Northspan Uranium	1	1.28	1.26	1.38	6,924	91c May	2.50 Jan
Labrador Mining & Exploration	1	28 1/4	28	28 1/4	2,869	25 1/4 Jan	Class A warrants	1	75c	75c	75c	3,800	47c May	1.60 Jan
Lafarge Cement class A	10	9 1/2	9 1/2	9 1/2	470	8 1/2 May	North Star Oil common	1	15 1/2	15 1/2	16	1,757	12 Feb	16 1/4 May
Lake Cinch Mines	1	1.05	1.05	1.10	1,400	1.00 Jun	Preferred	50	43 1/4	44	44	190	35 May	44 1/4 May
Lake Dufault Mines	1	1.00	92c	1.00	5,960	60c Jan	Class A	1	16	16	16 1			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 19

Par	Low	High	Low	High	Par	Low	High	Low	High
Placer Develop	11 1/4	11 1/4	11 1/4	2,605	10 Mar	12 Jan	37 1/2	37 1/2	38 1/2
Ponder Oils	50c	20c	21c	6,900	20c Mar	31c Feb	36 1/2	36 1/2	36 1/2
Portage Island	1	70c	67c	24,650	67c Jun	88c May	86	86	86
Powell River	38 1/2	37 3/4	38 1/4	5,075	43 1/4 Feb	43 1/4 Feb	38 1/2	39 1/2	125
Powell Rouyn Gold	1	41c	41c	7,000	36c Mar	47c May	4.80	4.80	5.00
Prairie Oil Roy	1	3.00	3.00	400	2.85 Jan	4.55 Apr	7.50	7.50	7.50
Prairie Pipe Mfg	4.25	4.05	4.30	4,850	4.05 Jun	7 1/2 Jun	68c	68c	73c
Premium Iron Ore	20c	4.50	4.05	1,760	4 1/4 Jan	7 1/2 Feb	25 1/2	26 1/2	20,000
Premier Trust	100	1.51	1.51	10	125 1/4 Feb	150 Jun	13 1/2	13 1/2	20,765
President Electric	1	1.70	1.65	9,100	1.55 Jan	2.80 Mar	18c	18c	9,000
Preston East Dome	1	5.80	5.80	2,855	5.60 Jun	8.35 Mar	19	19	20
Pronto Uranium Mines	1	4.00	3.70	9,510	3.70 Jun	5.00 Jan	4.30	4.25	4.45
Prospectors Airways	1	80c	80c	1,900	80c Jun	1.10 Jan	56c	36c	40c
Provo Gas Producers Ltd	1	2.60	2.60	15,365	2.55 Mar	3.30 Jan	16c	16c	18 1/2c
Purdex Minerals Ltd	1	7c	6 1/2c	17,000	6 1/2c Jun	12c Jan	5 1/2	5 1/2	250
Quebec Acet Copper	1	43c	42c	30,933	42c Jun	76c Mar	12 1/2c	12c	12 1/2c
Quebec Chibougamau Gold	1	40c	39c	16,875	39c Jun	77c Mar	12	12	12 1/2
Quebec Copper Corp	1	25c	25c	19,300	25c Jun	48c Mar	41 1/2c	41 1/2c	42
Quebec Labrador Develop	1	5c	5c	13,100	5c Apr	7 1/2c Mar	16 1/2	16 1/2	17 1/2
Quebec Lithium Corp	1	5.10	5.10	3,785	4.10 Feb	7.25 Mar	51 1/2	51 1/2	52 1/2
Quebec Manitou Mines	1	14 1/2c	14 1/2c	9,200	14c May	22c Apr	21c	21c	22 1/2c
Quebec Metallurgical	1	78c	78c	8,925	78c May	95c Jan	4.40	4.40	4.65
Quebec Natural Gas	1	17	16 1/2	5,646	16 1/2 Jun	22 1/2 Jan	1.45	1.40	1.50
Quebec Uranium Mines	1	29c	27c	452,592	15c Jan	33 1/2c Jun	22	22	105
Quebec Mining	1	11 1/4	11 1/4	1,735	11 Jan	15 1/2 Mar	57 1/2	58	160
Quanto Petroleum	1	11c	11c	1,025	8 1/2c Jan	17c Mar	51	50	51
Radiore Uranium Mines	1	1.42	78c	804,320	44c Jan	1.81 Mar	4.00	4.00	4.10
Rainville Mines Ltd	1	22c	22c	4,800	22c Jun	65c Mar	39c	31c	40c
Ranger Oil	1	1.65	1.61	4,100	1.61 Jun	2.28 Feb	2.07	2.07	2.15
Rapid Grip & Batten	1	16	16	645	10 Jan	16 Jun	11 1/2	11 1/2	11 1/2
Rayrock Mines	1	30c	30c	14,600	30c May	75c Jan	2.50	2.40	2.65
Realm Mining	1	61c	50c	222,500	46c May	62c Jun	1.13	1.18	1.28
Reef Explorations	1	6c	6c	7,000	6c Jan	10c Feb	1	1	1
Reeves Macdonald	1	1.20	1.20	7,400	1.07 Mar	1.49 Jun	7c	7c	8 1/2c
Reichhold Chemical	2	32 1/4	31	1,440	29 1/2 May	35 1/2 Jun	27 1/2	27 1/2	27 1/2
Rexspar Uranium	1	25c	25c	8,600	20c May	50c Feb	40	40	40
Rio Rupunui Mines	1	11c	11c	5,160	9c May	13c Feb	2.5c	2.5c	2.54
Rix Athabasca Uranium	1	30c	25c	27,700	25c Jun	77c Jan	17c	17c	17c
Robertson Mfg common	1	18	18	100	15 Feb	19 Mar	13c	13c	13c
66 class A preferred	20	17	17	100	12 Jan	17 Jun	100	100	100
Robinson Little class A	1	15c	15c	33,500	13c May	24c Jan	100	100	100
Roche Mines	1	42c	35c	112,400	35c Jan	53c Mar	100	100	100
Rockwin Mines	1	9 1/2c	9 1/2c	1,283	9 1/2c Apr	14c Jan	100	100	100
Rocky Petroleum Ltd	50c	10 1/4	10 1/4	19,107	9c Mar	13 1/2 Jan	100	100	100
Roe (A V) Can Ltd	1	97	97	98	9 1/2c May	100 Feb	100	100	100
Preferred	100	97	7 1/2c	7,000	7 1/2c Jun	14 1/2c Jan	100	100	100
Rowan Consol Mines	1	85	85	87	75 1/2 Jan	88 1/2c Jan	100	100	100
Royal Bank of Canada	10	7.90	7.90	8.25	7.90 Jun	11 1/2 Feb	100	100	100
Royalite Oil common	1	18 1/2	18 1/2	19	18 1/2 Jun	23 1/2 Jan	100	100	100
Preferred	25	12	11 1/2	12 1/2	9c Mar	14 Jun	100	100	100
Russell Industries	1	10c	10c	2,000	9 1/2c May	12c Mar	100	100	100
Ryanor Mining	1	18 1/2	17 1/2	18 1/2	16 1/2 May	19 1/2c Mar	100	100	100
St Lawrence Corp common	1	98	98	98 1/2	98 1/2c Mar	101 Mar	100	100	100
5c preferred	100	1.20	1.02	1.25	68,935	85c Mar	100	100	100
St Maurice Gas	1	14 1/2	13 1/2	14 1/2	12,170	12 1/2 May	100	100	100
Salada Shliriff Horsey common	1	8.85	8.60	9.15	3,195	7.60 May	100	100	100
Warrants	1	62c	61c	67c	14,800	56c Mar	100	100	100
San Antonio Gold	1	12 1/2c	12 1/2c	14c	7,800	12c Apr	100	100	100
Sand River Gold	1	1.04	1.04	1.28	11,450	94c Jan	100	100	100
Sapphire Petroleum	1	49 1/2	49 1/2	52 1/2	150	42 Jan	100	100	100
Debentures	50c	1.22	1.20	1.25	23,776	1.10 May	100	100	100
Sarcee Petroleum	1	36c	33c	37c	5,950	33c May	100	100	100
Satellite Metal	1	4.95	4.95	5.40	6,900	4.85 Jun	100	100	100
Security Freehold	1	29 1/4	29 1/4	30 1/2	2,840	29 1/4 Jun	100	100	100
Shawinigan Water & Power com	50	40 1/4	40 1/4	40 1/4	30	40 Jan	100	100	100
Class A preferred	50	1.10	1.10	1.22	3,800	95c Jan	100	100	100
Sheep Creek Gold	50c	3.30	3.20	3.45	15,627	3.05 May	100	100	100
Sherritt Gordon	1	4.40	4.40	4.50	300	4.05 Feb	100	100	100
Sigma Mines Quebec	1	35c	34 1/2c	36c	4,300	33 1/2c Jun	100	100	100
Silver Miller Mines	1	36c	35c	39c	14,500	18c Jan	100	100	100
Silver Standard Mines	50c	11 1/2	11 1/2	11 1/2	610	11 Mar	100	100	100
Silverwood Dairies class A	1	34 1/2	34 1/2	35 1/2	2,112	32 Jan	100	100	100
Simpsons Ltd	1	81c	80c	86c	33,615	65c Jan	100	100	100
Siscoe Mines Ltd	1	2.00	1.90	2.05	6,830	1.10 Mar	100	100	100
S K D Manufacturing	1	29 1/2	29	30	435	26 1/2 Feb	100	100	100
Slatton common	1	10 1/2c	10 1/2c	12c	6,601	10c Mar	100	100	100
Slocan Van Rol	1	50 1/2	50 1/2	50 1/2	50	49 Jan	100	100	100
Somerville Ltd preferred	50	70	70	71 1/2	445	63 1/2 Feb	100	100	100
Southam	1	23c	20c	29c	116,300	20c Jun	100	100	100
Southern Union Oils	1	5	5	5 1/4	310	5 Mar	100	100	100
Spartan Air Services	1	16c	16c	17c	18,350	15c May	100	100	100
Spooners Mines & Oils	30c	10 1/2c	10 1/2c	11 1/2c	5,666	10 1/2c May	100	100	100
Stadacona Mines	1	56 1/2	57 1/2	630	47 1/2 Jan	59 1/2 Jun	100	100	100
Stand Paving & Materials	1	17	17	100	14 Jan	17 Jun	100	100	100
Standard Radio	1	58c	50c	65c	23,665	50c Jun	100	100	100
Stanleigh Uranium Corp	1	25c	25c	27c	2,620	25c May	100	100	100
Warrants	1	9	9	100	7 1/4 Apr	9 1/4 Feb	100	100	100
Stanley Brock class A	1	58c	58c	60c	3,730	45c May	100	100	100
Stanrock Uranium Mines Ltd	1	60c	56c	60c	8,016	56c Jun	100	100	100
Stanwell Oil & Gas	1	6 1/2c	6c	6 1/2c	28,950	5c Jan	100	100	100
Staratt Nickel	1	37 1/2	37 1/2	38 1/2	525	36 1/4 Jan	100	100	100
Stedman Bros	1	79	78 1/2	80 1/2	6,235	68 1/2 Jan	100	100	100
Steel of Canada	1	6 1/2c	6 1/2c	7c	6,500	5 1/2c May	100	100	100
Steeley Mining	1	12 1/2	12	13	13,069	12 Jun	100	100	100
Steep Rock Iron	1	32 1/2	32 1/2	34	2,875	23 1/2 Feb	100	100	100
Steinberg class A	100	100	100	100	70	99 1/2 May	100	100	100
Preference	20	47	47	47	25	42 Jan	100	100	100
Sterling Trusts	1	15	15	15	100	15 Jun	100	100	100
Stuart Oil	1	18c	18c	21c	13,000	12c Jan	100	100	100
Sturgeon River Gold	1	1.55	1.55	1.80	5,500	1.55 Jun	100	100	100
Submarine Oil Gas	1	7 1/2c	7 1/2c	7 1/2c	600	5c May	100	100	100
Sudbury Contact	1	2.10	2.10	2.15	7,439	2.00 Jan	100	100	100
Sullivan Cons Mines	1	21c	19 1/2c	21 1/2c	7,530	16c Jan	100	100	100
Sunburst Explor	1	16	16	16 1/2	1,180	11 1/4 Feb	100	100	100
Superior Propane common	1	5.80	5.60	5.80	310	3.15 Jan	100	100	100
Warrants	1	15 1/2	15 1/2	15 1/2	1,215	15 1/2 Jun	100	100	100
Supertest Petroleum ordinary	1	4 1/2c	4 1/2c	4 1/2c	2,000	4 1/2c Mar	100	100	100
Surf Inlet Cons Gold	50c	4.20	4.20	4.40	700	3 1/2c	100	100	100
Swinton Industries	1	1.12	1.12	1.15	40,600	1.00 Jan	100	100	100
Sylvanite Gold	1	28 1/2	28 1/2	28 1/2	110	27 Jan	100	100	100
Tamblyn common	1	6	6	6	1,046	4 Jan	100	100	100
Tancoor Industries common	1	1c	1c	1c	500	1c Jun	100	100	100
Rights	1	80c	80c	83c	4,325	70c Jan	100	100	100
Tauranis Mines	1	66c	66c	66c	2,000	60c Apr	100	100	100
Voting trust	1	19 1/2	18 1/2	19 1/2	2,416	9 Jan	100	100	100
Taylor Pearson common	1	2.10	2.00	2.21	9,310	1.97 Apr	100	100	100
Preferred	10	3.00	2 7/8	3 7/8	29,850	1.87 Jan	100	100	100
Teck Hughes Gold	1	73 1/4	73	73 1/4	15,500	36c Jan	100	100	100
Temagami Mines	1	92	92	92	49	92 Feb	100	100	100
Texas Calgary	25c	7 1/2	7 1/2	8 1/2	532	6 1/2c Jan	100	100	100
Texaco Canada Ltd common	1	78 1/2	78 1/2	80 1/2	3,568	54c Jun	100	100	100
Preferred	100	11 1/2	11 1/2	12 1/2	3,910	10 1/2c Jun	100	100	100
Third Canadian Gen Inv	1	96c	96c	1.04	21,950	1.00 May	100	100	100
Thompson Lundmark	1	16c	16c	18c	2,500	16c Mar	100	100	100
Thorncliffe Park	1	1.16	1.02	1.38	265,125	22 1/2c Jan	100	100	100
Tiara Mines	1	34c	34c	34c	1,000	27c Jan	100	100	100
Tidal Petroleum	100c	62 1/2	62 1/2	63 1/2	2,683	51 Jan	100	100	100
Warrants	1	15	15	16	1,325	15 Jun	100	100	100
Tip Top Tailors	1	51	51	51	80	41 1/2 Jan	100	100	100
Tombill Mines Ltd	1	23	23	23	320	23 Jan	100	100	100
Torbrir Silver Mines	1	59	59	59	9				

Quotations for Friday, June 19

For footnotes see preceding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	2.13	2.34
Affiliated Fund Inc.....	1.25	7.54	8.16
American Business Shares.....	1	4.22	4.51
American Investors Fund.....	1	15.41	15.41
American Mutual Fund Inc.....	1	9.34	10.21
Amer Research & Development.....	1	36 1/2	38 1/2
Associated Fund Trust.....	1	1.66	1.83
Atomic Devel Mut Fund Inc.....	1	5.57	6.06
Axe-Houghton Fund "A" Inc.....	1	5.88	6.39
Axe-Houghton Fund "B" Inc.....	1	8.73	9.49
Axe-Houghton Stock Fund Inc.....	1	4.47	4.89
Axe-Science & Elect'nics Corp.....	1c	13.25	14.43
Axe-Templeton Growth Fund.....	1	31.25	34.15
Canada Ltd.....	1	12.56	13.65
Blue Ridge Mutual Fund Inc.....	1	17.21	18.61
Boston Fund Inc.....	1	12.94	13.99
Broad Street Investment.....	50c	13.84	15.17
Canuck Fund Ltd.....	1	7.84	8.57
California Fund Inc.....	1	14.82	16.92
Canada General Fund.....	1	18.30	19.80
(1954) Ltd.....	1	9.19	10.04
Canadian International Growth.....	1	8.72	9.43
Fund Ltd.....	1	12.66	13.84
Century Shares Trust.....	1	11.28	12.30
Chase Fund of Boston.....	1	16.60	17.30
Chemical Fund Inc.....	50c	13.1	13.7
Christiana Securities Corp.....	100	10.81	11.73
7% preferred.....	100	9.90	10.76
Colonial Fund Inc.....	1	9.85	10.71
Commonwealth Income.....	1	15.54	16.89
Fund Inc.....	1	18.88	20.52
Commonwealth Investment.....	1	16.74	18.09
Commonwealth Stock Fund.....	1	16.64	18.10
Composite Bond & Stock.....	1	19 1/2	21
Fund Inc.....	1	7.33	8.01
Composite Fund Inc.....	1	18.17	18.35
Concord Fund Inc.....	1	83	88 1/2
Consolidated Investment Trust.....	1	12.40	13.63
Crown Western Investment Inc.....	1	10.62	11.67
Dividend Income Fund.....	1	9.17	10.05
De Vagh Investing Co Inc.....	1	9.38	10.28
De Vagh Mutual Fund Inc.....	1	20.89	23.55
Delaware Fund.....	1	3.05	3.35
Delaware Income Fund Inc.....	1	14.34	15.59
Diver Growth Slt Fund Inc.....	1	22.86	24.44
Diversified Investment Fund.....	1	23.96	25.62
Diversified Trustee Shares.....	1	7.18	7.85
Series E.....	2.50	20.48	20.68
Dividend Shares.....	25c	7.97	8.26
Dreyfus Fund Inc.....	1	11.71	12.73
Eaton & Howard.....	1	16.55	17.89
Balanced Fund.....	1	17.37	18.78
Stock Fund.....	1	4.47	4.90
Electronics Investment Corp.....	1	5.84	6.38
Energy Fund Inc.....	10	2.68	2.92
Equity Fund Inc.....	20c	10.57	11.49
Fidelity Capital Fund.....	1	12.10	13.29
Fidelity Fund Inc.....	5	6.04	6.66
Fidelity Mutual Inv Co Inc.....	1	19.39	21.25
Financial Industrial Fund Inc.....	1	2.47	2.68
Florida Growth Fund Inc.....	10c	12.90	14.10
Florida Mutual Fund Inc.....	1	16.53	17.87
Founders Mutual Fund.....	1	7.31	7.95
Franklin Custodian Funds Inc.....	1	9.76	10.69
Common stock series.....	1c	10.99	12.04
Preferred stock series.....	1c	8.09	8.87
Fundamental Investors Inc.....	2	8.41	9.22
Futures Inc.....	1	14.37	15.73
Gas Industries Fund Inc.....	1	13.49	14.77
General Capital Corp.....	1	8.34	9.14
General Investors Trust.....	1	10.38	11.37
Group Securities.....	1c	7.23	7.93
Automobile shares.....	1c	8.77	9.61
Aviation-Electronics.....	1c	7.71	8.04
Electrical Equip Shares.....	1c	13.15	14.39
Building shares.....	1c	6.77	7.42
Capital Growth Fund.....	1c	10.61	11.62
Chemical shares.....	1c	2.27	2.51
Common (The) Stock Fund.....	1c	6.62	7.26
Food shares.....	1c	10.64	11.65
Fully Administered shares.....	1c	11.15	12.21
General Bond shares.....	1c	7.71	8.45
Industrial Machinery shares.....	1c	11.01	12.06
Institutional Bond shares.....	1c	19.24	19.82
Merchandising shares.....	1c	20.12	20.74
Mining shares.....	1c	5.10	5.58
Petroleum shares.....	1c	5.06	5.58
Railroad Bond shares.....	1c	2.55	2.79
RR Equipment shares.....	1c	8.27	9.03
Railroad Stock shares.....	1c	9.63	10.52
Steel shares.....	1c	9.66	10.44
Tobacco shares.....	1c	12.35	13.51
Utilities.....	1c	10.89	11.91
Growth Industry Shares Inc.....	1	11.71	12.81
Guardian Mutual Fund Inc.....	1	6.84	7.48
Hamilton Funds Inc.....	1	12.21	13.35
Series H-C7.....	10c	5.10	5.58
Series H-DA.....	10c	5.06	5.58
Haydock Fund Inc.....	1	25.92	27.9
Income Foundation Fund Inc.....	10c	2.55	2.79
Income Fund of Boston Inc.....	1	8.27	9.03
Incorporated Income Fund.....	1	9.63	10.52
Incorporated Investors.....	1	9.66	10.44
Institutional Shares Ltd.....	1	12.35	13.51
Institutional Bank Fund.....	1c	10.89	11.91
Inst Foundation Fund.....	1c	11.71	12.81
Institutional Growth Fund.....	1c	6.84	7.48
Institutional Income Fund.....	1c	12.21	13.35
Institutional Insur Fund.....	1c	5.10	5.58

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.....	1c	4.40	4.81
Investment Co of America.....	1	10.30	11.69
Investment Trust of Boston.....	1	11.39	12.45
Isel Fund Inc.....	1	35.17	35.87
Johnston (The) Mutual Fund.....	1	23.75	24.59
Keystone Custodian Funds.....	1	22.45	24.49
B-1 (Investment Bonds).....	1	16.50	18.02
B-2 (Medium Grade Bonds).....	1	10.20	11.13
B-3 (Low Priced Bonds).....	1	9.59	10.47
B-4 (Discount Bonds).....	1	14.45	15.77
K-1 (Income Pfd Stocks).....	1	19.11	20.85
K-2 (Speculative Pfd Stks).....	1	12.74	13.90
S-1 (High-Grade Com Stk).....	1	15.28	16.67
S-2 (Income Com Stocks).....	1	13.40	14.62
S-3 (Speculative Com Stk).....	1	13.46	14.57
S-4 (Low Priced Com Stks).....	1	6.75	7.40
Keystone Fund of Canada Ltd.....	1	6.30	6.90
Knickerbocker Fund.....	1	17 1/2	18
Knickerbocker-Growth Fund.....	1	12.13	13.26
Lazard Fund Inc.....	1	13.33	14.57
Lexington Trust Fund.....	25c	17.68	19.32
Lexington Venture Fund.....	1	6.19	6.74
Life Insurance Investors Inc.....	1	46.40	47.40
Life Insurance Slt Fund Inc.....	1	17 1/2	18
Loomis Sayles Mutual Fund.....	1	12.13	13.26
Managed Funds.....	1	13.33	14.57
Electrical Equipment shares.....	1c	2.92	3.22
General Industries shares.....	1c	3.96	4.36
Metal shares.....	1c	2.79	3.08
Paper shares.....	1c	3.77	4.15
Petroleum shares.....	1c	2.41	2.66
Special Investment shares.....	1c	4.03	4.44
Transport shares.....	1c	2.76	3.04
Massachusetts Investors Trust.....	1	13.79	14.91
Shares of beneficial Int. 33 1/2%.....	1	13.91	15.04
Mass Investors Growth Stock.....	1	13.91	15.04
Fund Inc.....	33 1/2%	13.91	15.04
Massachusetts Life Fund.....	1	21.52	23.26
Units of beneficial interest.....	1	13.09	14.31
Missile-Jets & Automation.....	1	15.62	16.89
Fund Inc.....	1	10.11	11.09
Mutual Income Foundation Fd.....	1	14.57	15.85
Mutual Investment Fund Inc.....	1	3.54	3.85
Mutual Shares Corp.....	1	20.21	21.86
Mutual Trust Shares.....	1	12.84	13.88
of beneficial interest.....	1	10.97	11.99
Nation Wide Securities Co Inc.....	1	6.10	6.67
National Investors Corp.....	1	4.43	4.84
National Securities Series.....	1	8.36	9.14
Balanced Series.....	1	6.31	6.90
Bond Series.....	1	8.99	9.83
Dividend Series.....	1	8.55	9.24
Preferred Stock Series.....	1	21.50	23.24
Income Series.....	1	37 1/2	39 1/2
Stock Series.....	1	13.75	15.03
Growth Stocks Series.....	1	13.44	14.53
New England Fund.....	1	5.34	5.84
New York Capital Fund.....	1	16.27	17.83
of Canada Ltd.....	1	10.61	11.57
Nucleonics Chemistry &.....	1	23.50	23.74
Electronics Shares Inc.....	1	8.80	9.57
One William Street Fund.....	1	38.44	38.83
Over-The-Counter.....	1	8.16	8.82
Securities Fund Inc.....	1	14.20	15.43
Peoples Securities Corp.....	1	16.46	17.89
Philadelphia Fund Inc.....	1	7.25	7.88
Pine Street Fund Inc.....	1	38.44	38.83
Pioneer Fund Inc.....	2.50	8.16	8.82
Price (T Rowe) Growth Stock.....	1	14.20	15.43
Fund Inc.....	1	16.46	17.89
Puritan Fund Inc.....	1	7.25	7.88
Putnam (Geo) Fund.....	1	38.44	38.83
Putnam Growth Fund.....	1	8.16	8.82
Quarterly Dist Shares Inc.....	1	14.20	15.43
Scudder Fund of Canada.....	25c	12.78	13.82
Scudder Stevens & Clark.....	1	39.83	40.83
Fund Inc.....	1	29.15	30.15
Scudder Stevens & Clark.....	1	10.15	10.97
Common Stock Fund.....	1	11.58	12.66
Selected Amer Shares.....	1.25	15.22	16.68
Shareholders Trust of Boston.....	1	13.96	15.09
Smith (Edison B) Fund.....	1	14.68	16.07
Southwestern Investors Inc.....	1	37 1/2	39 1/2
Sovereign Investors.....	1	12.71	13.82
State Street Investment Corp.....	1	7.99	8.73
Stein Roe & Farnum.....	1	11.14	12.11
Balanced Fund Inc.....	1	14.04	15.34
Sterling Investment Fund Inc.....	1	17.02	18.50
Television-Electronics Fund.....	1	7.10	7.76
Texas Fund Inc.....	1	5.86	6.40
United Funds Inc.....	1	3.74	4.09
United Accumulated Fund.....	1	8.05	8.80
United Continental Fund.....	1	10.39	11.36
United Income Fund Shares.....	1	12.32	13.39
United Science Fund.....	1	14.23	15.51
United Funds Canada Ltd.....	1	12.78	13.82
Value Line Fund Inc.....	1	6.13	6.63
Value Line Income Fund Inc.....	1	7.10	7.76
Value Line Special Situations.....	1	5.86	6.40
Fund Inc.....	10c	3.74	4.09
Wall Street Investing Corp.....	1	8.05	8.80
Washington Mutual.....	1	10.39	11.36
Investors Fund Inc.....	1	12.32	13.39
Wellington Equity Fund.....	1	14.23	15.51
Wellington Fund.....	1	12.78	13.82
Whitehall Fund Inc.....	1	6.13	6.63
Wisconsin Fund Inc.....	1	7.10	7.76

Insurance Companies

Insurance Companies—	Par	Bid	Ask
Aetna Casualty & Surety.....	10	168	178
Aetna Insurance Co.....	10	63 1/2	67
Aetna Life Insurance.....	10	217	227
Agricultural Insurance Co.....	10	30	32 1/2
American Equitable Assur.....	5	38	41 1/2
American Fidelity & Casualty.....	5	13 1/2	15 1/2
\$1.25 conv preferred.....	5	18	19 1/2
American Fidelity Life Ins Co.....	1	6 1/2	7 1/2
Amer Heritage Life Ins.....	1	10	11
(Jacksonville Fla).....	1	38	42
American Home Assurance Co.....	5	26 1/2	27 1/2
Amer Ins Co (Newark N J).....	2 1/2	3 1/2	3 1/2
American Investors Corp.....	1	2 1/2	3 1/2
Amer Mercury (Wash D C).....	1	8 1/2	9 1/2
Amer Nat Ins (Galveston).....	1	42	45 1/2
American Re-insurance.....	5	24 1/2	25 1/2
American Surety Co.....	6.25	58	63 1/2
Bankers & Shippers.....	10	23	26 1/2
Bankers Nat Life Ins (N J).....	10	15 1/2	17
Beneficial Standard Life.....	1	32	34 1/2
Boston Insurance Co.....	5	23 1/2	25 1/2
Commonwealth Life Ins.....	2	321	336
Co (Ky).....	1	153	161
Connecticut General Life.....	10	114	119
Continental Assurance Co.....	5	61	66 1/2
Continental Casualty Co.....	5	3 1/2	3 1/2
Crum & Forster Inc.....	10	64 1/2	69
Eagle Fire Ins Co (N J).....	1.25	50 1/2	54 1/2
Employers Group Assoc.....	1	7 1/2	8 1/2
Employers Reinsurance Corp.....	5	54	57 1/2
Fidelity Bankers Life Ins.....	1	54 1/2	58
Fidelity & Deposit of Md.....	10	77 1/2	81 1/2
Fireman's Fund (S F).....	2.50	80 1/2	84 1/2
Franklin Life Insurance.....	4	31 1/2	33 1/2
General Reinsurance Corp.....	10	18 1/2	20 1/2
Glens Falls.....	5	108	116
Globe & Republic.....	1	130	142
Government Employees Ins.....	4	36	38 1/2
(D C).....	1	23 1/2	24 1/2
Government Employees Life.....	1.50	36 1/2	38 1/2
Ins (D C).....	1	23 1/2	24 1/2
Great American.....	1	106.2	108.6
Gulf Life (Jacksonville Fla).....	2 1/2	96 1/2	97
Hanover Insurance Co.....	10	99.31	100.1
Hartford Fire Insurance Co.....	10	99.31	100.1
Hartford Steam Boiler.....	10	99.31	100.1
Insp & Insurance.....	10	99.31	100.1
Home Insurance Co.....	5	99.31	100.1
Home Owners Life Ins Co.....	1	99.31	100.1
(Fla).....	1	99.31	100.1
Jefferson Standard Life Ins.....	10	99.31	100.1
Jersey Insurance Co of N Y.....	10	99.31	100.1

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Central Bank for Cooperatives—		
3 ⁵ / ₈ % Aug. 17, 1959.....	99.31	100.1	3.55% Aug. 3, 1959.....	99.30	100
3 ⁵ / ₈ % Sept. 15, 1959.....	99.29	100	3.50% Oct. 1, 1959.....	99.28	99.31
3.80% Jan. 15, 1960.....	99.26	99.29	4 ¹ / ₄ % Dec. 1, 1959.....	100	100.1
4 ³ / ₈ % Feb. 15, 1960.....	100.2	100.4	Federal Land Bank Bonds—		
4 ¹ / ₂ % March 15, 1960.....	100.4	100.6	1 ³ / ₄ % Oct. 20, 1959.....	99.8	99.12
3 ¹ / ₂ % April 15, 1963.....	96 ¹ / ₂	97	2 ¹ / ₄ % Feb. 1, 1960.....	98.28	99.4
Federal Natl Mortgage Assn—			3 ³ / ₈ % Feb. 1, 1960.....	99.20	99.28
3 ⁷ / ₈ % Aug. 10, 1959.....	99.31	100.1	3 ⁷ / ₈ % April 20, 1960.....	99.16	99.24
3 ³ / ₄ % Oct. 13, 1959.....	99.30	100.1	2 ¹ / ₂ % June 1, 1960.....	98.10	98.18
3 ³ / ₄ % Dec. 10, 1959.....	99.27	99.31	3 ⁵ / ₈ % April 3, 1961.....	98	98 ¹ / ₂
4 ¹ / ₂ % March 10, 1960.....	100.4	100.6	4% Sept. 20, 1961.....	99 ¹ / ₄	99 ³ / ₄
4% June 10, 1960.....	99.24	100	4% May 1, 1962.....	99 ¹ / ₄	99 ³ / ₄
3 ⁵ / ₈ % Aug. 23, 1960.....	98.24	99	2 ³ / ₄ % May 1, 1963.....	93 ¹ / ₄	93 ³ / ₄
3 ¹ / ₂ % Feb. 13, 1962.....	97.6	97.14	3 ¹ / ₄ % May 2, 1966.....	92.8	92.24
3 ¹ / ₄ % March 11, 1963.....	95.4	95.12	4 ¹ / ₄ % Mar. 20, 1968.....	98 ¹ / ₄	99 ¹ / ₄
4 ¹ / ₈ % Nov. 12, 1963.....	98.20	98.28	4 ³ / ₈ % March 20, 1969.....	98 ¹ / ₂	99 ¹ / ₂
4 ³ / ₄ % June 10, 1965.....	98.28	99.8	4 ⁵ / ₈ % July 15, 1969.....	100 ¹ / ₂	101 ¹ / ₂
3 ⁵ / ₈ % March 11, 1968.....	92 ³ / ₄	93 ¹ / ₄	3 ¹ / ₂ % April 1, 1970.....	90 ¹ / ₂	91 ¹ / ₂
4 ³ / ₈ % April 10, 1969.....	98.16	98.24	4 ¹ / ₂ % Oct. 1, 1970-1967.....	99 ¹ / ₂	100 ¹ / ₂
			3 ¹ / ₂ % May 1, 1971.....	90 ¹ / ₄	91 ¹ / ₄
			4 ¹ / ₈ % Feb. 15, 1972-1967.....	95 ¹ / ₂	96 ¹ / ₂
			3 ⁷ / ₈ % Sept. 15, 1972.....	93	94

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.4% below those of the corresponding week last year. Our preliminary totals stand at \$27,205,635,708 against \$31,034,004,938 for the same week in 1958. At this center there is a loss for the week ending Friday of 21.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 20—	1959	1958	%
New York	\$14,376,517,330	\$18,200,658,056	-21.0
Chicago	1,428,216,043	1,262,233,516	+13.2
Philadelphia	1,226,000,000	1,160,000,000	+5.7
Boston	803,882,132	844,004,237	-4.8
Kansas City	558,423,649	534,397,645	+4.5
St. Louis	428,400,000	393,000,000	+8.9
San Francisco	846,360,000	873,403,269	-3.1
Pittsburgh	560,400,622	458,806,546	+22.1
Cleveland	708,233,591	594,759,029	+19.1
Baltimore	441,665,011	416,966,100	+5.9
Ten cities, five days	\$21,378,098,378	\$24,738,228,398	-13.6
Other cities, five days	4,872,947,775	5,246,480,450	-7.1
Total all cities, five days	\$26,251,046,153	\$29,984,708,848	-12.4
All cities, one day	954,589,555	1,049,296,090	-9.0
Total all cities for week	\$27,205,635,708	\$31,034,004,938	-9.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended June 13. For that week there was an increase of 2.3%, the aggregate clearings for the whole country having amounted to \$24,433,388,761 against \$23,884,316,091 in the same week in 1958. Outside of this city there was a gain of 6.0%, the bank clearings at this center showing a decrease of 0.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 1.1% but in the Boston Reserve District the totals record an improvement of 4.2% and in the Philadelphia Reserve District of 9.7%. In the Cleveland Reserve District the totals are larger by 11.0%, in the Richmond Reserve District by 5.2% and in the Atlanta Reserve District by 9.3%. The Chicago Reserve District has to its credit a gain of 1.6%, the St. Louis Reserve District of 12.7% and in the Minneapolis Reserve District of 7.7%. In the Kansas City Reserve District the totals show an increase of 2.3%, in the Dallas Reserve District of .8% and in the San Francisco Reserve District of 7.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended June 13—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston—12 cities	844,230,154	810,065,247	+4.2	859,905,829	784,271,066
2nd New York—9 "	13,360,662,188	13,508,944,383	-1.1	11,602,440,059	12,219,555,453
3rd Philadelphia—11 "	1,108,012,425	1,009,691,692	+9.7	908,482,824	1,180,172,299
4th Cleveland—7 "	1,424,719,616	1,283,764,462	+11.0	1,471,038,278	1,420,028,732
5th Richmond—6 "	796,382,311	757,366,303	+5.2	780,055,780	724,297,088
6th Atlanta—10 "	1,317,139,127	1,204,514,644	+9.3	1,244,065,717	1,184,314,323
7th Chicago—17 "	1,636,650,614	1,610,924,230	+1.6	1,647,111,004	1,525,269,861
8th St. Louis—4 "	709,041,341	629,211,968	+12.7	641,082,674	690,585,583
9th Minneapolis—7 "	661,697,537	614,171,984	+7.7	597,300,931	599,849,405
10th Kansas City—9 "	690,575,392	574,984,756	+2.3	589,691,698	644,753,284
11th Dallas—6 "	543,266,588	533,794,117	+1.8	509,032,041	528,966,845
12th San Francisco—10 "	1,341,011,468	1,246,892,305	+7.6	1,253,662,981	1,229,116,524
Total—108 cities	24,433,388,761	23,884,316,091	+2.3	22,103,869,816	22,731,180,463
Outside New York City	11,538,224,588	10,885,428,241	+6.0	11,078,983,122	11,095,923,197

We now add our detailed statement showing the figures for each city for the week ended June 13, for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	4,250,017	3,550,913	+19.7	3,270,383	2,900,499
Portland	8,635,502	7,544,936	+14.5	8,034,050	8,787,563
Massachusetts—Boston	673,218,706	664,324,710	+1.3	705,230,844	634,007,623
Fall River	3,930,920	3,448,694	+14.0	4,067,022	4,155,659
Lowell	1,554,280	1,789,903	-13.2	1,593,993	1,897,567
New Bedford	4,037,445	3,840,126	+5.1	3,973,351	4,186,253
Springfield	15,909,561	15,542,335	+2.4	16,495,653	16,123,975
Worcester	12,939,145	11,971,829	+8.1	12,373,061	12,601,764
Connecticut—Hartford	52,043,067	37,716,220	+38.0	41,136,621	37,952,054
New Haven	26,111,273	22,490,245	+16.1	24,222,616	23,686,751
Rhode Island—Providence	37,906,000	34,986,100	+8.3	35,956,500	35,088,200
New Hampshire—Manchester	3,693,638	2,859,836	+29.2	3,551,735	2,883,158
Total (12 cities)	844,230,154	810,065,247	+4.2	859,905,829	784,271,066
Second Federal Reserve District—New York—					
New York—Albany	87,054,614	143,131,028	-39.2	173,352,438	179,829,064
Buffalo	130,662,653	130,643,847	+0.1	140,422,757	141,349,683
Elmira	3,064,015	2,723,331	+12.5	2,914,439	2,936,263
Jamestown	3,712,890	3,512,790	+5.7	3,816,763	3,448,557
New York	12,895,164,173	12,998,887,850	-0.8	11,024,886,694	11,635,257,266
Rochester	45,609,572	43,339,862	+5.2	42,179,682	40,933,691
Syracuse	30,666,901	27,150,077	+13.0	25,778,962	25,482,859
Connecticut—Stamford	(a)	(a)	—	28,578,618	30,154,223
New Jersey—Newark	75,270,390	75,837,338	-0.7	77,319,017	80,581,169
Northern New Jersey	89,456,980	83,718,260	+6.9	80,190,689	79,582,678
Total (9 cities)	13,360,662,188	13,508,944,383	-1.1	11,602,440,059	12,219,555,453

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Altoona	2,335,544	2,167,029	+7.8	2,335,972	2,130,607
Bethlehem	1,847,751	1,773,483	+4.2	2,129,566	1,894,697
Chester	2,459,214	2,447,335	+0.5	1,819,662	1,607,107
Lancaster	4,735,685	4,606,543	+2.8	4,544,557	4,352,700
Philadelphia	1,033,000,000	944,000,000	+9.4	840,000,000	1,112,000,000
Reading	4,595,842	3,933,942	+16.8	3,782,571	4,071,308
Scranton	7,185,092	6,831,701	+5.2	6,812,383	6,866,032
Wilkes-Barre	4,000,000	3,768,123	+6.2	4,604,628	3,775,911
York	7,121,746	7,565,440	-5.9	8,062,818	8,174,527
Delaware—Wilmington	24,939,416	17,589,506	+41.8	19,685,674	17,669,123
New Jersey—Trenton	15,792,135	15,008,590	+5.2	14,704,993	17,430,287
Total (11 cities)	1,108,012,425	1,009,691,692	+9.7	908,482,824	1,180,172,299

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	14,079,172	12,866,420	+9.4	12,664,830	13,473,620
Cincinnati	292,015,426	261,511,746	+11.7	294,041,519	289,223,142
Cleveland	564,213,203	504,574,847	+11.8	580,779,144	573,607,290
Columbus	68,526,100	65,705,400	+4.3	64,985,709	57,322,500
Mansfield	11,599,585	10,442,088	+11.1	9,697,471	12,084,607
Youngstown	15,374,522	14,900,801	+3.2	16,502,752	14,149,494
Pennsylvania—Pittsburgh	458,911,608	413,753,160	+10.9	492,366,862	460,168,070
Total (7 cities)	1,424,719,616	1,283,764,462	+11.0	1,471,038,278	1,420,028,732

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	5,139,255	4,740,949	+8.4	4,938,107	4,386,597
Virginia—Norfolk	23,368,000	21,691,686	+7.7	25,862,292	23,492,080
Richmond	230,858,995	198,067,167	+16.6	204,014,594	181,591,739
South Carolina—Charleston	10,325,664	10,036,888	+2.9	8,492,908	8,283,072
Maryland—Baltimore	379,504,514	375,587,523	+1.0	383,361,322	368,301,437
District of Columbia—Washington	147,185,883	147,242,090	-0.1	153,446,557	138,242,113
Total (6 cities)	796,382,311	757,366,303	+5.2	780,055,780	724,297,088

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	32,453,701	28,162,458	+15.2	30,325,913	32,515,630
Nashville	119,395,345	128,472,307	-7.1	127,739,553	126,212,230
Georgia—Atlanta	386,200,000	391,000,000	-1.2	396,200,000	388,088,431
Augusta	7,376,978	7,305,904	+1.0	7,509,618	7,660,072
Macon	7,385,117	7,834,789	-5.7	7,475,156	8,217,247
Florida—Jacksonville	284,444,761	234,906,798	+21.1	241,322,352	225,532,811
Alabama—Birmingham	253,345,317	194,366,527	+30.3	218,893,321	185,801,324
Mobile	16,635,816	14,846,595	+12.1	17,865,377	16,564,114
Mississippi—Vicksburg	861,262	719,766	+19.7	624,644	776,388
Louisiana—New Orleans	209,040,830	196,899,500	+6.2	196,109,783	192,955,833
Total (10 cities)	1,217,139,127	1,204,514,644	+9.3	1,244,065,717	1,184,314,323

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	3,326,625	3,259,732	+2.1	2,521,437	3,301,363
Grand Rapids	19,700,797	20,193,845	-2.4	20,957,195	22,658,692
Lansing	13,891,376	13,850,156	+0.3	12,136,902	9,732,183
Indiana—Fort Wayne	14,052,647	12,911,889	+8.8	12,364,773	12,937,624
Indianapolis	88,558,000	88,323,000	+0.3	86,134,000	85,965,000
South Bend	11,392,059	10,306,874	+10.5	10,541,686	13,470,922
Terre Haute	5,927,418	4,958,832	+19.5	4,740,616	5,125,336
Wisconsin—Milwaukee	144,812,147	139,486,668	+3.8	131,399,107	123,077,082
Iowa—Cedar Rapids	8,882,168	7,875,064	+12.8	7,084,850	7,512,900
Des Moines	57,269,251	53,659,533	+6.7	50,084,300	58,320,563
Sioux City	21,224,626	20,111,407	+5.5	16,301,094	16,634,246
Illinois—Bloomington	2,654,872	1,685,023	+57.6	3,238,460	2,476,686
Chicago	1,297,243,373	1,185,708,387	+9.4	1,238,441,935	1,121,079,613
Decatur	7,483,163	6,326,708	+17.4	7,303,784	6,509,334
Peoria	18,035,737	22,998,006	-21.6	23,827,350	16,312,145
Rockford	14,362,270	12,546,641	+14.5	13,488,039	11,540,354
Springfield	7,834,085	6,523,065	+20.1	6,425,476	6,555,766
Total (17 cities)	1,636,650,614	1,610,924,230	+1.6	1,647,111,004	1,525,269,861

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	366,900,000	344,200,000	+6.6	346,000,000	386,800,000
Kentucky—Louisville	196,949,439	157,054,906	+25.4	153,725,481	162,840,696
Tennessee—Memphis	140,831,504	124,698,005	+12.9	138,049,298	137,879,249
Illinois—Quincy	4,360,398	3,259,057	+33.8	3,307,895	3,065,551
Total (4 cities)	709,041,341	629,211,968	+12.7	641,082,674	690,585,583

Ninth Federal Reserve District—Minneapolis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	10,248,869	10,138,240	+1.1	15,037,342	11,890,933
Minneapolis	449,840,853	411,041,636	+9.4	404,891,132	399,283,478
St. Paul	163,874,810	157,287,360	+4.2	143,030,939	154,351,447
North Dakota—Fargo	12,198,185	10,936,011	+11.5	9,720,690	10,353,132
South Dakota—Aberdeen	4,371,145	4,696,694	-6.9	4,515,259	4,831,571
Montana—Billings	7,359,450	7,050,030	+4.4	6,433,822	6,505,851
Idaho—Helena	13,804,185	13,022,013	+6.0	13,621,747	12,444,925
Total (7 cities)	661,697,537	614,171,984	+7.7	597,300,931	599,849,405

Tenth Federal Reserve District—Kansas City—

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JUNE 12, 1959 TO JUNE 18, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday June 12	Monday June 15	Tuesday June 16	Wednesday June 17	Thursday June 18
Argentina, peso—					
Free	.0114184	.0111956	.0109354	.0107329	.0107737
Australia, pound	2.240717	2.240956	2.240796	2.240876	2.241354
Austria, schilling	.0385140*	.0385140*	.0385140*	.0385140*	.0385155*
Belgium, franc	.0200237	.0200300	.0200250	.0200237	.0200170
Canada, dollar	1.041562	1.042031	1.042187	1.042187	1.042031
Ceylon, rupee	.210693	.210712	.210700	.210712	.210712
Finland, marka	.00312006*	.00312006*	.00312006*	.00312006*	.00312006*
France (Metropolitan), franc	.00203930	.00203935	.00203940	.00203935	.00203940
Germany, Deutsche mark	.239260	.239300	.239295	.239275	.239300
India, rupee	.210498	.210442	.210432	.210445	.210450
Ireland, pound	2.812100	2.812200	2.812300	2.812300	2.812900
Italy, lira	.00161062	.00161060	.00161060	.00161050	.00161070
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328933	.328333	.328300	.328300	.328300
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265062	.265125	.265168	.265181	.265140
New Zealand, pound	2.784257	2.784554	2.784356	2.784455	2.785049
Norway, krone	.140512	.140525	.140525	.140537	.140531
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349950*	.0349950*	.0349950*	.0349950*	.0349950*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193221	.193237	.193237	.193250	.193250
Switzerland, franc	.231900	.231918	.231956	.231968	.232018
Union of South Africa, pound	2.801594	2.801892	2.801693	2.801793	2.802391
United Kingdom, pound sterling	2.812100	2.812400	2.812200	2.812300	2.812900

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 17, 1959	June 10, 1959	June 18, 1958
ASSETS—			
Gold certificate account	18,634,894	1,998	1,398,497
Redemption fund for F. R. notes	914,028	2,000	79,528
Total gold certificate reserves	19,548,922	2	1,318,969
F. R. notes of other banks	319,490	22,473	12,756
Other cash	352,166	6,284	13,934
Discounts and advances	1,131,479	225,779	977,484
Industrial loans	1	1	480
Acceptances—bought outright	26,396	2	16,830
U. S. Government securities—			
Bought outright—			
Bills	1,943,400		15,140
Certificates	18,649,726		1,296,379
Notes	2,867,565		2,867,565
Bonds	2,483,771		305,486
Total bought outright	25,944,462		1,280,840
Held under repurchase agree't			122,000
Total U. S. Govt. securities	25,944,462		1,158,840
Total loans and securities	27,102,338	225,780	2,119,014
Due from foreign banks	15		
Uncollected cash items	7,117,483	2,240,340	24,660
Bank premises	96,061	112	8,266
Other assets	160,443	6,786	20,360
Total assets	54,696,918	2,487,981	813,849
LIABILITIES—			
Federal Reserve notes	27,352,790	26,942	774,888
Deposits—			
Member bank reserves	18,868,712	668,157	95,420
U. S. Treasurer—genl. acct.	378,452	35,639	44,629
Foreign	277,830	19,809	11,601
Other	449,694	97,338	267,513
Total deposits	19,974,688	749,665	205,121
Deferred availability cash items	5,876,117	1,698,562	233,177
Other liab. & accrued divids.	39,293	311	16,662
Total liabilities	53,242,888	2,475,480	763,494
CAPITAL ACCOUNTS—			
Capital paid in	378,988	283	26,338
Surplus	868,410		31,669
Other capital accounts	206,632	12,218	7,652
Total liab. & capital accts.	54,696,918	2,487,981	813,849
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	41.3%	7%	3.7%
Contingent liability on accept- ances purchased for foreign correspondents	80,027	1,008	35,654
Industrial loan commitments	360		637

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 10: Increases of \$366 million in loans adjusted and \$1,333 million in demand deposits adjusted, and a decrease of \$1,136 million in U. S. Government deposits.

Commercial and industrial loans increased \$233 million at all reporting member banks; the principal increases were \$94 million in New York City, \$43 million in the Chicago District, \$28 million in the Cleveland District, \$23 million in the Boston District, and \$19 million in the Philadelphia District. Changes according to industry appear in another press release. Real estate loans increased \$49 million. "Other" loans increased \$64 million.

Holdings of Treasury certificates of indebtedness and of U. S. Government bonds decreased \$43 million and

\$25 million, respectively. Holdings of "other" securities decreased \$33 million.

Demand deposits adjusted increased \$748 million in New York City, \$168 million in the San Francisco District, \$135 million in the Chicago District, and by smaller amounts in all but two of the other districts. Time deposits decreased a net of \$19 million and included a decrease of \$56 million in interbank deposits in New York City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$158 million and borrowings from others increased \$71 million. Loans to banks decreased \$43 million.

A summary of assets and liabilities of reporting member banks follows:

	June 10, 1959	June 3, 1959	June 11, 1958
ASSETS—			
Loans and investments adjusted	94,700	248	1,166
Loans adjusted	56,909	366	3,880
Commercial and industrial loans	31,238	233	2,009
Agricultural loans	618	9	133
Loans to brokers and dealers for pur- chasing or carrying securities	2,128	17	1,049
Other loans for purchasing or carry- ing securities	1,378	4	91
Real estate loans	10,148	49	1,295
Other loans	12,644	64	1,484
U. S. Government securities—total	28,453	85	2,763
Treasury bills	2,237	6	502
Treasury certificates of indebtedness	2,181	43	830
Treasury notes	6,608	11	893
U. S. bonds	17,427	25	3,202
Other securities	9,338	33	49
Loans to banks	1,794	43	87
Reserves with Federal Reserve Banks	12,656	155	554
Cash in vault	1,028	77	18
Balances with domestic banks	2,404	43	245
LIABILITIES—			
Demand deposits adjusted	57,387	1,333	287
Time deposits except U. S. Government	28,581	19	545
U. S. Government deposits	1,721	1,136	852
Interbank demand deposits:			
Domestic banks	10,540	126	813
Foreign banks	1,452	8	90
Borrowings:			
From Federal Reserve Banks	739	158	635
From others	1,685	71	581

*Exclusive of loans to banks and after deduction of valuation re-
serves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Manati Sugar Co., 6% coll. bonds due April 30, 1965	Jun 23	2677
Pennsylvania RR—		
Gen. mtge. 4½% bonds series "E" due July 1, 1984	Jun 30	2569
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
Shares of 5½% cumulative prior preferred stock	Aug 14	2562
Amal-American Palestine Trading Corp.—		
4% s. f. deb. series B due July 1, 1967	July 1	2670
Amun-Israel Housing Corp.—		
15 year 3½ s. f. bonds series 1965	July 1	2562
Compo Shoe Machinery Corp.—		
5% cum. conv. preferred stock	Jun 30	2672
Interprovincial Pipe Line Co.—		
3½% 1st mtge. & coll. trust bonds series B due Jan. 1, 1970	July 1	2676
Mansfield Telephone Company—		
1st mortgage 5% bonds due April 1, 1960	Jun 30	2459
Newman-Crosby Steel Co.—		
5½% subord. deb. due July 1, 1963	Jun 30	2244
Northeastern Water Co.—		
5% coll. bonds due Jan. 1, 1968	July 1	2678

Company and Issue—	Date	Page
Pinecliff Industries, Inc.—		
8% convertible s. f. debentures due July 1, 1964	July 21	2461
Tennessee Gas Transmission Co.—		
5½% 1st mtge. pipe line bonds, series due 1977	July 1	2614
Welsbach Corp.—		
15-year 4½% s. f. bonds due July 1, 1962	July 1	
Western Maryland Ry., 5½% deb. due Jan. 1, 1982	July 1	2720
Woods Manufacturing Co., Ltd.—		
4% non-cumulative class B preferred stock	Jun 23	2398

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aldens, Inc.—		
4½% conv. subordinated deb. due Sept. 1, 1970	Jun 26	2561
Crane Co. 3½% s. f. deb. due May 1, 1977	Jun 30	2564
Crowell-Collier Publishing Company—		
5% convertible debentures due Aug. 1, 1965	Jun 30	2456
Crum & Forster, Inc. 8% preferred stock	Jun 30	1572
Flying Tiger Line, Inc.—		
5½% debentures (subordinated) due July 1, 1967	July 1	2565
Footo Bros. Gear & Machine Corp.—		
5½% convertible cumulative preferred stock	Aug 1	
Koehring Co., 5% preferred stock, series B	Dec 15	1468
New England Gas & Electric Association—		
4½% cum. conv. preferred stock	July 1	2244
Precision Transformer Corp.—		
6% 10-year conv. deb. (subord.) due July 15, 1967	July 15	
Signal Oil & Gas Co. preferred stock	July 2	2461
United Artists Corp.—		
6% conv. subord. deb. due May 1, 1969	Jun 22	2182
Western Newspaper Union—		
6% convertible s. f. debentures due Aug. 1, 1959	Aug 1	

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Hiram Walker see Walker (Hiram) Gooderham & Worts, Ltd.			
Hirsch (P. H.) & Co. (initial)	15c	7-31	7-15
Hoffman Electronics—			
(Two-for-one split)		6-25	5-26
New common (increased-quar.)	15c	7-31	7-15
Holland Furnace Co. (quar.)	15c	7-1	6-10
Hollinger Consolidated Gold Mines Ltd.—			
Quarterly	76c	6-30	6-2
Extra	16c	6-30	6-2
Holly Sugar Corp., common (quar.)	30c	8-1	6-30
5% convertible preferred (quar.)	37½c	8-1	6-30
Holmes (D. H.) Co., Ltd. (quar.)	50c	7-1	6-20
Home Insurance Co. (N. Y.) (quar.)	50c	8-1	7-1
Home Oil, Ltd., class A (s-a)	112½c	7-1	5-29
Class B (initial)	112½c	7-1	5-29
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	6-30	6-23
Hooker Chemical Corp.—			
\$4.25 preferred (quar.)	\$1.06¼	6-26	6-2
4½% preferred (quar.)	\$1.12½	6-30	6-19
Horne (Joseph) Co. (quar.)	45c	8-1	7-20
Horner (Frank W.), Ltd., class A (quar.)	112½c	7-2	6-1
Hotel Corp. of America—			
5% pfd. (this payment clears arrears)	\$8.12½	6-30	6-20
5% preferred (quar.)	31¼c	6-30	6-20
Houdaille Industries, Inc., common (quar.)	25c	7-1	6-12
\$2.25 preferred (quar.)	56¼c	7-1	6-12
Household Finance Corp., common (quar.)	30c	7-15	6-30
3¾% preferred (quar.)	93¼c	7-15	6-30
4% preferred (quar.)	\$1	7-15	6-30
4.40% preferred (quar.)	\$1.10	7-15	6-30
Houston Natural Gas Corp., common (quar.)	20c	6-30	6-12
5% preferred (quar.)	62½c	6-30	6-12
5% preferred (\$25 par) (quar.)	31¼c	6-30	6-12
5½% convertible preferred (quar.)	\$1.31¼	6-30	6-12
Hubbard Felt, Ltd., class A (s-a)	175c	7-1	6-10
Hubbell (Harvey), Inc. (quar.)	60c	6-22	6-8
Hudson County National Bank (Jersey City)			
Quarterly	50c	7-1	6-19
Hughes-Owens Co. Ltd., class A	120c	7-15	6-15
Class B	110c	7-15	6-15
6.40% pref. (quar.)	140c	7-15	6-15
Hupp Corp., 5% conv. pfd. A (quar.)	62½c	6-30	6-12
Huron & Erie Mortgage (quar.)	145c	7-2	6-15
Hutchinson (W. H.) & Son (quar.)	15c	6-15	6-5
Huttig Sash & Door, common (quar.)	50c	6-30	6-15
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-30	9-15
5% preferred (quar.)	\$1.25	12-30	12-15
Huyck (F. C.) & Sons, common (quar.)	35c	6-30	6-19
\$2.75 class A preferred (quar.)	69c	6-30	6-19
4½% prior preferred series I (quar.)	\$1.12	6-30	6-19
I-T-E Circuit Breaker—			
4.60% preferred (quar.)	57½c	7-15	7-1
Ideal Cement Co. (quar.)	20c	6-29	6-12
Illinois Bell Telephone (increased)	\$2.15	6-30	6-16
Illinois Central RR. Co. (quar.)	50c	7-1	6-1
Imperial Color Chemical & Paper Corp.—			
Quarterly	35c	6-30	6-12
Imperial Investment Corp., class A (quar.)	112½c	6-30	6-15
\$1.40 preferred (quar.)	135c	6-30	6-15
6¼% preferred (quar.)	131¼c	7-31	7-15
Imperial Life Assurance Co. of Canada—			
Quarterly	150c	7-1	6-12
Imperial Oil Co., Ltd. (quar.)	130c	6-30	6-1
Imperial Tobacco Co. of Canada Ltd. (quar.)	112½c	6-30	5-29
Incorporated Income Fund (Mass.)	11c	7-15	6-18
Indiana & Michigan Electric—			
4½% preferred (quar.)	\$1.03½	7-1	6-8
4.12% preferred (quar.)	\$1.03	7-1	6-8
4.56% preferred (quar.)	\$1.14	7-1	6-8
Indianapolis Power & Light, com. (quar.)	37½c	7-15	7-1
4% preferred (quar.)	\$1	7-1	6-16
4.20% preferred (quar.)	\$1.05	7-1	6-16
4.60% preferred (quar.)	\$1.15	7-1	6-16
Indianapolis Water Co.—			
5.65% preferred (quar.)	\$1.41¼	7-1	6-16
5% preferred (quar.)	\$1.25	7-1	6-19
4¾% preferred (quar.)	\$1.06¼	7-1	6-19
Industria Electrica de Mexico S. A.—			
American shares	24c	11-16	11-2
Industrial Acceptance Ltd., com. (quar.)	140c	6-30	6-5
\$2.25 preferred (quar.)	156¼c	6-30	6-5
\$2.75 preferred (quar.)	168¾c	6-30	6-5
\$4.50 preferred (quar.)	\$1.12½	6-30	6-5
Industrial Hardware Mfg. Co. (stock div.)	5%	7-1	6-15
Ingersoll Machine & Tool Ltd.—			
Class A participating (quar.)	112½c	7-2	6-15
4% preferred (quar.)	\$1	7-2	6-15
Ingersoll-Rand Co., 6% preferred (s-a)	\$3	7-1	6-2
Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15
Inland Cement, Ltd., 6% partic. pfd. (initial)	130c	7-13	6-30
Inspiration Consolidated Copper Co.	50c	6-23	6-8
Institutional Securities, Ltd.—			
Institutional Income Fund (8c from investment inc. and 6c from securities profits)	14c	7-1	6-1
Insurance Co. of North America (quar.)	75c	7-15	6-30
Insurance Exchange Building Corp. (quar.)	50c	7-1	6-19
Insurance Shares Certificates (increased s-a)	25c	7-1	6-18
Inter-County Telephone & Telegraph Co.—			
Common (quar.)	50c	7-1	6-15
5% preferred B (quar.)	31¼c	7-1	6-15
5% preferred B (quar.)	31¼c	10-1	9-15
Interlake Iron Corp.	35c	8-30	6-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Interlake Steamship Co.	50c	7-1	6-17	Lafayette National Bank of Brooklyn in N. Y. (quar.)	75c	7-1	6-15	Maxwell, Ltd., common	110c	7-1	6-12
International Harvester Co., common (quar.)	50c	7-15	6-15	Lakeside Laboratories (quar.)	25c	7-1	6-19	36 part. preferred (quar.)	\$15.50	7-1	6-12
International Milling Co., 4% pfd. (quar.)	51	7-15	6-30	Lambert (Alfred) (quar.)	17½c	6-30	6-14	May Department Stores, common (quar.)	55c	9-1	8-14
International Minerals & Chemical Corp.—Common (quar.)	40c	6-30	6-12	Quarterly	17½c	9-30	9-16	\$3.75 participating preferred (quar.)	93¾c	9-1	8-14
4½ preferred (quar.)	\$1	6-30	6-12	Quarterly	17½c	12-31	12-16	3¾ preferred (quar.)	93¾c	10-30	10-9
International Packer, Ltd. (s-a)	25c	6-26	6-12	Lambton Loan & Investment Co. (Ontario)—Semi-annual	182	7-2	6-15	\$3.40 preferred (quar.)	86c	9-1	8-14
International Paints Ltd., 6% pfd. (s-a)	168c	6-26	6-12	Lamson Corp. (Del.) common (quar.)	30c	6-30	6-19	Mays (J. W.), Inc. (quar.)	25c	7-1	6-10
International Power Co. (quar.)	53	6-29	6-15	Preferred (quar.)	\$1.50	6-30	6-19	McBrine (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-12
Extra	52	6-29	6-15	Lamson & Sessions Co.—4.75% convertible preferred A (quar.)	69¾c	7-15	7-1	McCall Corp. (quar.)	15c	8-1	7-10
International Resources Fund, Inc.—(From net investment income)	5c	6-30	5-28	Lane Company, common (quar.)	25c	7-1	6-20	McCord Corp., \$2.50 preferred (quar.)	62½c	6-30	6-15
International Salt Co.	51	7-1	6-15	5% preferred (quar.)	25c	7-1	6-20	McCrory-McLellan Stores, com. (quar.)	20c	6-30	6-16
International Shoe Co. (quar.)	45c	7-1	6-12	LaSalle Extension University (quar.)	15c	7-10	6-26	3½ conv. pfd. (quar.)	88c	7-1	6-16
International Silver, 7% pfd. (quar.)	43¾c	7-1	6-10	Latrobe Steel Co. (increased)	40c	6-26	6-12	McDermott (J. Ray) (quar.)	15c	6-30	6-15
International Telephone & Telegraph Corp.—Quarterly	25c	7-15	6-19	Lau Blower Co. (quar.)	10c	6-30	6-10	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-17
International Textbook (quar.)	75c	7-1	6-5	Lazard Fund, Inc. (from net invest. income)	8c	7-15	6-15	McLean Machine Co. (quar.)	10c	7-1	6-16
Interstate Bakeries Corp., common (quar.)	40c	7-1	6-15	Leath & Co. (quar.)	35c	7-1	6-10	McNeil Machine & Engineering Co.—Class A 5% convertible preferred (quar.)	50c	7-1	5-20
\$4.30 preferred (quar.)	\$1.20	7-1	6-15	Lees (James) & Sons, com. (stock dividend)	12½c	7-2	6-2	McQuay, Inc., common (quar.)	12½c	7-1	6-15
Interstate Company, common	15c	6-30	6-15	3.85% preferred (quar.)	96¼c	8-3	7-15	5% preferred (quar.)	25c	7-1	6-15
5% prior preferred (quar.)	\$1.25	6-30	6-15	Lehn & Fink Products (quar.)	40c	6-25	6-10	McQuay-Norris Mfg. (quar.)	30c	8-1	6-29
Interstate Power Co. (Del.)	54¾c	7-1	6-11	Extra	10c	6-25	6-10	Mead Johnson & Co., common (quar.)	30c	7-1	6-10
4.35% preferred (quar.)	23c	7-1	6-12	Leonard Refineries (reduced)	10c	6-30	6-18	4% preferred (s-a)	2c	7-1	6-15
Investment Co. of America—A special fiscal year-end distribution of 27 cents from net gains realized on the sale of portfolio securities, plus a fiscal year-end dividend of 8 cents from net investment income	35c	6-23	5-29	Lerner Stores Corp., common (quar.)	30c	7-15	7-1	Meadville Telephone, 5% pfd. (s-a)	62½c	7-1	6-15
The 27 cent payment is payable in cash or stock at holders option				4½ preferred (quar.)	\$1.12½	8-1	7-20	Medusa Portland Cement (quar.)	25c	7-1	6-12
Investment Foundation, Ltd., com. (quar.)	160c	7-15	6-15	Lexington Water Co., 5½% pfd. (quar.)	\$1.43¾	7-1	6-10	Melchers Distilleries, Ltd.—6% participating preferred (s-a)	130c	6-30	5-30
6% preferred (quar.)	175c	7-15	6-15	Liberty Fabrics of New York—Common (stock dividend)	2½c	7-22	6-30	Merchants Acceptance Corp., common	45c	7-1	6-12
Investment Trust of Boston—Special distribution from net gains	27c	6-23	5-29	Liberty Life Insurance Co. (Greenville S. C.)	25c	7-1	6-17	Class A (quar.)	45c	7-1	6-12
Year-end from net investment income	8c	6-23	5-29	Quarterly	37½c	7-1	6-15	Merchants Bank (N. Y.) (quar.)	40c	6-29	6-19
Investors Funding, class A (quar.)	9c	7-10	7-1	Liberty Loan Corp. (quar.)	10c	7-1	6-15	Mercer & Company, common (quar.)	35c	7-1	6-12
Class B (quar.)	9c	7-10	7-1	Stock-split (¼ share for each share com. held)				\$3.50 preferred (quar.)	87½c	7-1	6-12
6% preferred (quar.)	7½c	7-10	7-1	Liggett & Myers, 7% preferred (quar.)	\$1.75	7-1	6-10	Mergenthaler Linotype Co.	50c	6-26	6-12
Investors Trust Co. of Rhode Island—\$2.50 preferred (quar.)	37½c	8-1	7-20	Lincoln National Life Insurance Co. (quar.)	50c	7-1	7-10	Merrimack-Essex Electric Co. (quar.)	32c	6-29	6-18
Extra	25c	8-1	7-20	Quarterly	50c	11-1	10-10	Merritt-Chapman & Scott (quar.)	30c	6-30	6-17
\$2.50 preferred (quar.)	37½c	11-2	10-19	Lipe Railway Corp., class A (quar.)	12½c	6-30	6-5	Mesta Machine Co. (quar.)	62½c	7-1	6-16
Extra	25c	11-2	10-19	Loblav Groceries Co., Ltd.—\$1.60 1st preference series B (quar.)	140c	7-15	6-17	Metal & Thermit Corp., 7% pfd. (quar.)	87½c	6-26	6-16
Iowa Electric Light & Power, com. (quar.)	40c	7-1	6-15	Local Finance Corp. (R. I.) com. (quar.)	25c	8-1	7-15	Metropolitan Brick, Inc. (quar.)	25c	6-30	6-11
4.80% preferred (quar.)	60c	7-1	6-15	Stock dividend	10c	6-25	6-5	Metropolitan Edison Co., 3.85% pfd. (quar.)	96¼c	7-1	6-4
4.30% preferred (quar.)	53¾c	7-1	6-15	Class A (quar.)	10c	9-1	8-17	3.80% preferred (quar.)	95c	7-1	6-4
Iowa Power & Light, common (quar.)	40c	6-26	5-22	Preferred (quar.)	11½c	9-1	8-17	3.90% preferred (quar.)	97½c	7-1	6-4
3.30% preferred (quar.)	82½c	7-1	6-15	Lock Joint Pipe, common (initial quar.)	17½c	6-30	6-15	4.35% preferred (quar.)	\$1.08¾	7-1	6-4
4.35% preferred (quar.)	\$1.08¾	7-1	6-15	8% preferred	\$1	7-1		4.45% preferred (quar.)	\$1.11¾	7-1	6-4
4.80% preferred (quar.)	\$1.20	7-1	6-15	Locke Steel Chain—Stock dividend (subject to approval of stockholders June 26)	10c	7-20	6-29	Miami Copper Co. (increased)	50c	6-26	6-12
Irving Trust Co. (quar.)	40c	7-1	6-1	London Canadian Investment Corp., Ltd.—\$3 preferred (quar.)	175c	7-2	6-15	Miami Extruders, Inc. (initial quar.)	6c	7-15	6-30
Ironite, Inc.	5c	6-30	6-15	Lone Star Cement Corp. (quar.)	30c	6-26	6-10	Michigan Central R. R. (s-a)	125	7-31	7-21
Island Creek Coal, common (quar.)	50c	7-1	6-19	Long Island Lighting—5% preferred series B (quar.)	\$1.25	7-1	6-12	Michigan Gas & Electric Co., common	50c	6-30	6-16
86 preferred (quar.)	\$1.50	7-1	6-19	4½ preferred D (quar.)	\$1.06¼	7-1	6-12	4.40% preferred (quar.)	\$1.10	8-1	7-16
Intel Fund, Inc.	40c	7-17	6-24	4.35% preferred E (quar.)	\$1.08¾	7-1	6-12	Mid-Texas Telephone, common (quar.)	\$1.50	7-1	6-20
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-12	4.35% preferred F (quar.)	\$1.08¾	7-1	6-12	6% preferred (quar.)	30c	7-1	6-20
Jacobsen Mfg. Co. (quar.)	10c	7-1	6-15	4.40% preferred G (quar.)	\$1.10	7-1	6-12	Mid-West Abrasive Co. (quar.)	15c	7-1	6-15
Jamaica Public Service, Ltd., common	\$117½c	7-2	5-29	Longines-Wittnauer Watch Co. (increased)	15c	7-15	7-1	Middle South Utilities, Inc. (quar.)	47½c	7-1	6-10
7% preference (quar.)	\$117½c	7-2	5-29	Lorain Telephone Co., 5% preferred (quar.)	\$1.25	7-1	6-12	Middle States Telephone (Ill.) (increased)	25c	6-30	6-16
7% preference B (quar.)	\$117½c	7-2	5-29	Lord Baltimore Hotel—7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Midland-Ross Corp., common (quar.)	75c	7-1	6-19
5% preference C (quar.)	\$117½c	7-2	5-29	7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	5½ 1st preferred (quar.)	\$1.37½	7-1	6-19
5% preference D (quar.)	\$117½c	7-2	5-29	Louisville Gas & Electric, com. (quar.)	32½c	7-15	6-30	Midwest Rubber Reclaiming, com. (quar.)	25c	7-1	6-5
6% preference E (quar.)	\$117½c	7-2	5-29	5% preferred (quar.)	31¼c	7-15	6-30	4½ preferred (quar.)	56¼c	7-1	6-5
Jamaica Water Supply Co.—85 preferred A (quar.)	\$1.25	6-30	6-15	Lorillard (P.) Co., new com. (initial-quar.)	50c	7-1	6-3	Midwest Securities, common (quar.)	50c	6-30	6-10
Jamestown Telephone—5% 1st preferred (quar.)	\$1.25	7-1	6-15	Los Angeles Drug (quar.)	15c	6-30	6-15	6% preferred (quar.)	37½c	6-30	6-10
Jeanette Glass, 7% preferred (accum.)	\$1.75	7-1	6-15	Lowenstein (M.) & Sons (quar.)	15c	6-29	6-19	Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-16
Jefferson Electric (quar.)	15c	6-30	6-8	Lower St. Lawrence Power Co.—4½ preferred (quar.)	\$22½c	8-1	7-17	Miles Laboratories (monthly)	12c	6-25	5-29
Jenkins Bros., non-voting common (quar.)	25c	6-30	6-19	Lowney (Walter M.), Ltd. (quar.)	125c	7-15	6-15	Miller Manufacturing, com. (quar.)	5c	6-30	6-16
Founders shares	\$1	6-30	6-19	Lucky Lager Brewing (quar.)	37½c	6-30	6-19	Class A (quar.)	15c	7-15	7-6
Jersey Mortgage, 84 pfd. (s-a)	\$2	6-22	6-8	Ludlow Typograph, common (quar.)	18¾c	7-1	6-19	Miller-Wohl Co., common (quar.)	10c	7-1	6-19
Jewel Tea, common (quar.)	30c	8-31	8-17	Lynchburg Foundry Co., common	20c	7-1	6-15	4½ convertible preferred (quar.)	56¼c	7-1	6-19
3¾ preferred (quar.)	93¾c	8-1	7-17	4¾ preferred (quar.)	53¾c	7-1	6-15	Mineral Corp., Ltd. (resumed)	15c	6-30	6-16
3¾ preferred (quar.)	93¾c	11-2	10-19	Lynx Gas & Electric (quar.)	40c	6-29	6-12	Miner Corp. of Canada, Ltd.	\$25c	6-30	6-16
Johnston Mutual Fund	15c	6-26	6-12	Lynchburg Foundry Co., common	20c	7-1	6-15	Minnesota Fund, Inc.—3c from investment income plus 5c from long-term capital gains	8c	6-26	5-29
Jones & Laughlin Steel, 5% pfd. (quar.)	\$1.25	7-1	6-6	MRA Holdings Ltd., 5% part. pfd.—Participating	125c	7-2	6-15	Minnesota Power & Light, 5% preferred (quar.)	\$1.25	7-1	6-18
Kahler Corp. (quar.)	30c	6-30	6-20	MacFadden Publications (quar.)	15c	7-1	6-12	Mirco Aluminum Co. (quar.)	30c	7-1	6-11
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	6-30	6-12	Maack Trucks, Inc. (quar.)	45c	6-27	6-12	Mississippi Glass (quar.)	50c	9-15	9-1
Kansas City Public Service—5% preferred (accum.)	\$1.75	7-1	6-15	Maclaren Power & Paper, Ltd. (quar.)	150c	6-30	6-3	Mississippi Power, 4.40% preferred (quar.)	\$1.10	7-1	6-18
Kansas Gas & Electric, common (quar.)	37c	6-30	6-10	Macmillan & Bloedel, class A (quar.)	120c	6-30	6-10	4.60% preferred (quar.)	\$1.15	7-1	6-15
4.28% preferred (quar.)	\$1.07	7-1	6-10	Class B (quar.)	125c	6-30	6-10	Mississippi River Fuel Corp. (quar.)	40c	6-26	6-11
4.32% preferred (quar.)	\$1.08	7-1	6-10	Macy (R. H.), Inc. (quar.)	50c	7-1	6-8	Mississippi Shipping (increased)	25c	7-1	6-15
4½ preferred (quar.)	\$1.12½	7-1	6-10	Madding Drug Stores	15c	7-15	6-30	Mississippi Valley Gas Co. (quar.)	30c	7-1	6-15
Kansas-Nebraska Natural Gas, com. (quar.)	45c	7-1	6-15	Madsen Red Lake Gold Mines, Ltd. (s-a)—Extra	15c	6-22	5-22	Missouri Pacific RR. Co. (quar.)	60c	7-1	6-17
85 preferred (quar.)	\$1.25	7-1	6-15	Magor Car Corp. (quar.)	50c	6-26	6-12	Mitchell (J. S.) Ltd. (quar.)	\$131¼c	7-2	6-18
Kansas City Power & Light—3.80% preferred (quar.)	95c	9-1	8-14	Mahoning Coal RR., common	\$7.50	7-1	6-29	Mobile & Birmingham RR. Co.—4% preferred (s-a)	\$2	7-1	6-1
4% preferred (quar.)	\$1	9-1	8-14	5% preferred (stock dividend)	2½c	7-1	6-29	Mobile Gas Service, common (quar.)	27½c	7-1	6-15
4½ preferred (quar.)	\$1.12½	9-1	8-14	Mallinckrodt Chemical Works—Class A (interim)	30c	7-1	6-17	4.90% preferred (quar.)	\$1.22½	7-1	6-15
4.20% preferred (quar.)	\$1.05	9-1	8-14	Class B (interim)	30c	7-1	6-17	Modern Containers Ltd., class A (quar.)	\$25c	7-2	6-19
4.35% preferred (quar.)	\$1.18¾	9-1	8-14	4½ preferred C (quar.)	53c	7-1	6-17	Mohawk Rubber Co. (quar.)	35c	6-27	6-6
Kansas City Southern Ry.—4% non-cum. preferred (quar.)	50c	7-15	6-30	Manhattan Financial Corp., class A (s-a)	25c	6-30	6-15	Molson's Brewery, Ltd.—Preferred (quar.)	155c	6-30	5-29
Kansas Power & Light, common (quar.)	34c	7-1	6-5	Manschwitz (B.) Co. (quar.)	500	6-23	6-9	Monarch Life Assurance (Winnipeg)—Initial semi-annual	140c	7-2	6-23
4.25% preferred (quar.)	\$1.06¼	7-1	6-5	Mansfield Tire & Rubber—New common (initial quar.)	20c	7-20	6-30	Monarch Mortgage & Investments, Ltd. (s-a)	181	6-30	6-19
4.50% preferred (quar.)	\$1.12½	7-1	6-5	Manufacturers Life Insurance (Ontario)—Increased quarterly	30c	6-30	6-22	Montana-Dakota Utilities, com. (quar.)	25c	7-1	5-29
5% preferred (quar.)	\$1.25	7-1	6-5	Stock dividend subject to approval of stockholders' July 21	100c			4.70% preferred (quar.)	\$1.17½	7-1	5-29
Kawneer Company (quar.)	10c	6-26	6-12	Marine Midland Corp., common (quar.)	25c	7-1	6-12	4.50% preferred (quar.)	\$1.12½	7-1	5-29
Kearney (James R.) Corp.	35c	6-24	5-25	4% preferred (quar.)	50c	7-15	6-12	Monroe Auto Equipment Co., common	20c	6-25	6-12
Kellogg Nut Co., 6% preferred (quar.)	30c	6-30	6-15	Maritime Telegraph & Telephone Co., Ltd.—Common (quar.)	120c	7-15	6-22	Stock dividend	10c	7-15	7-1
Kellogg Co.—3½ preferred (quar.)	87½c	7-1	6-15	7% preferred B (quar.)	117½c	7-15	6-22	5% preferred (quar.)	62½c	7-1	6-12
3½ preferred (quar.)	87½c	10-1	9-15	Marquette Cement Manufacturing—6% preferred (quar.)	12c	7-1	6-30	Montgomery Ward & Co., common (quar.)	50c	7-15	6-8
3½ preferred (quar.)	87½c	1-2-60	12-15	Marsh Foodliners (stock dividend)	1c	6-26	6-12	Class A (quar.)	\$1.75	7-1	6-8
Kendall-Hayes Co. (quar.)	60c	7-1	6-15	Marsh (M.) & Son (quar.)	30c	7-1	6-12	Moore Drop Forging Co., common (quar.)	20c	7-1	6-15
Kendall Company—\$4.50 preferred A (quar.)	\$1.12½	7-1	6-15	Marsh Steel & Aluminum (quar.)	50c	7-15	6-30	4¾ convertible preferred (quar.)	59¾c	7-1	6-18
Kendall Refining (quar.)	30c	7-1	6-20	Marshall Field & Co., 4½ pfd. (quar.)	\$1.06¼	6-30	6-15	Montreal Locomotive Ltd. (quar.)	125c	7-2	6-15
Kennametal, Inc. (extra)	20c	6-25	6-15	Martin Company (quar.)	40c	6-24	6-8	Montrose Chemical (quar.)	15c	7-10	6-10
Kennecott Copper Corp.	\$1.50	6-24	5-29	Maryland Casualty (quar.)	37½c	7-20	6-26	Moore Corp., Ltd., new common (initial)	120c	7-2	6-8
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	7-1	6-5	Maryland Credit Finance Corp., com. (quar.)	25c	7-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Grocers Co. Ltd., common (quar.)	\$15c	7-1	6-12	Pacific Hawaiian Products (quar.)	7 1/2c	6-30	6-15	Quaker Oats Co., common (quar.)	50c	7-20	6-24
\$1.50 preference (quar.)	\$37 1/2c	7-1	6-12	Pacific Indemnity Co. (quar.)	70c	7-1	6-15	6% preferred (quar.)	\$1.50	7-20	6-24
National Gypsum Co. (quar.)	50c	7-1	6-12	Pacific International Express (quar.)	20c	7-1	6-15	Quebec Telephone Co., 5% pfd. (quar.)	\$25c	7-1	6-12
National Hosiery Mills, Ltd.				Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	7-15	6-15	5 1/2% preferred (quar.)	\$27 1/2c	7-1	6-12
Class A (quar.)	15c	7-2	6-8	\$4.40 preferred (quar.)	\$1.10	7-15	6-15	Quemont Mining Corp. Ltd.	\$20c	6-29	6-1
Class A (quar.)	15c	10-1	9-4	\$4.50 preferred (quar.)	\$1.12 1/2	7-15	6-15	Quincy Market Cold Storage & Warehouse			
Class A (quar.)	15c	1-4-60	12-4	\$4.75 preferred (quar.)	\$1.18 1/2	7-15	6-15	Quarterly			
Class B	18c	7-2	6-5	\$4.75 common (quar.)	\$1.18 1/2	7-15	6-15	Quincy Mining Co., common	25c	6-30	6-4
National Investors Corp. (quar.)	6c	6-30	6-10	Pacific Outdoor Advertising (quar.)	10c	6-30	6-19	Common	25c	10-9	9-9
National Lead Co., common	75c	6-26	6-8	Pacific Power & Light Co., common (quar.)	40c	7-10	6-30				
6% preferred B (quar.)	\$1.50	8-3	7-8	4.52% preferred (quar.)	\$1.13	7-10	6-30	R. & M. Bearings Ltd. (Canada)---			
National Presto Industries, Inc. (quar.)	15c	6-30	6-12	5% preferred (quar.)	\$1.25	7-10	6-30	Class A (quar.)	128c	7-2	6-15
National Propane Corp., \$1.04 pfd. (s-a)	52c	7-1	6-19	5.64% preferred (quar.)	\$1.41	7-10	6-30	R. T. & E. Corp. (Wisconsin)	10c	7-20	6-30
5% 2nd preferred A (quar.)	31 1/4c	7-1	6-19	6.16% preferred (quar.)	\$1.54	7-10	6-30	Racine Hydraulic & Machinery, Inc.			
5% 2nd preferred B (quar.)	21 1/4c	7-1	6-19	Pacific Telephone & Telegraph				\$1.20 preferred A (quar.)	30c	6-30	6-19
National Screw & Mfg. (quar.)	62 1/2c	7-1	6-17	Common (quar.)	\$1.75	6-30	6-15	Radio Corp. of America, com. (quar.)	25c	7-27	6-19
National Securities & Research, common	10c	9-4	8-29	6% preferred (quar.)	\$1.50	7-15	6-30	\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-8
National Standard Co. (quar.)	40c	7-1	6-15	Pacific Vegetable Oil (quar.)	25c	6-22	6-8	\$3.50 1st preferred (quar.)	87 1/2c	10-1	9-8
National Steel Car, Ltd. (resumed)	\$20c	7-15	6-24	Pacific-Hershey Tubes, Ltd. (quar.)	\$22 1/2c	7-2	6-15	Radrock Resources, Inc.	5c	7-10	6-10
National Steel & Shipbuilding Corp. (quar.)	25c	6-22	6-12	Pan American Sulphur Co.	25c	6-30	6-5	Railway Equipment & Realty (quar.)	\$1.50	7-24	6-30
National Sugar Refining (quar.)	50c	7-1	6-15	Pantex Mfg. Corp.				Ranco, Inc. (quar.)	30c	6-26	6-12
National Tile & Mfg.	10c	6-29	6-18	6% preferred (quar.)	37 1/2c	7-1	6-19	Rapid-American Corp. (quar.)	12 1/2c	6-29	6-12
National Union Fire Ins. Co. (Pittsburgh)				Panhandle Eastern Pipe Line Co.				Rapid Grip & Batten, Ltd., common (s-a)	130c	7-1	6-12
Quarterly	50c	6-25	6-2	4% preferred (quar.)	\$1	7-1	6-15	6% preferred (s-a)	\$1.50	7-1	6-12
National-U. S. Radiator (quar.)	10c	6-30	6-1	Park Chemical Co. (quar.)	7 1/2c	8-14	7-31	6% preferred (s-a)	\$1.50	10-1	9-14
Stock dividend	4%	6-30	6-1	Parmer Transportation (quar.)	12 1/2c	6-26	6-12	Raybestos-Marhatten, Inc. (quar.)	85c	7-1	6-10
Nation-Wide Securities Co., Inc.				Pato Consolidated Gold Dredging, Ltd.	110c	6-26	6-5	Reading & Bates Offshore Drilling Co.			
Quarterly from net investment income	16c	7-1	6-10	Patterson Dental Supply of Delaware (quar.)	12 1/2c	7-1	6-15	30c convertible class A (quar.)	7 1/2c	6-30	6-20
Nationwide Corp.				Peabody Coal, common (quar.)	10c	7-1	6-12	Reading Company, 4% 2nd pfd. (quar.)	50c	7-9	6-11
Stock dividend on class A and B	3%	11-30	11-2	Peninsular Metal Products, common (quar.)	10c	6-25	6-10	Reardon Company	10c	6-30	6-16
Natural Gas Pipe Line, 5 1/4% pfd. (quar.)	\$1.43 1/4	7-1	6-15	6% preferred (quar.)	17 1/2c	7-1	6-20	Reece Corp. (Mass.) common (quar.)	20c	7-1	6-15
Neon Products of Canada (quar.)	115c	7-24	7-3	Penn Traffic Co. (s-a)	20c	7-25	7-10	5% preferred (quar.)	\$1.25	8-1	7-15
Quarterly	115c	10-3	10-2	Penney (J. C.) Company (quar.)	75c	7-1	6-5	Reinsurance Corp. (N. Y.) (s-a)	25c	6-26	6-12
New Britain Machine (quar.)	40c	6-30	6-19	Pennsylvania Glass Sand Corp. (quar.)	45c	7-1	6-19	Reitman's (Canada), Ltd. (quar.)	15c	8-1	7-15
New Brunswick Telephone (quar.)	15c	7-15	6-25	Pennsylvania Power & Light				Reliance Mfg. Co. (Ill.) com. (stock dividend)	5%	7-15	6-26
New England Electric System (quar.)	25c	7-1	6-10	New common (initial quar.)	31 1/4c	7-1	6-10	3 1/2% preferred (quar.)	87 1/2c	7-1	6-19
New England Gas & Electric Assn.				3.35% preferred (quar.)	83 1/2c	7-1	6-10	Renold Chains, Ltd., \$1.10 class A (quar.)	\$28c	7-1	6-15
Common (quar.)	27 1/2c	7-15	6-25	4.40% preferred (quar.)	\$1.10	7-1	6-10	Extra	15c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-25	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	\$1.10 class A (quar.)	\$27c	10-1	9-15
New England Telephone & Telegraph (quar.)	\$2	6-30	6-19	4.60% preferred (quar.)	\$1.15	7-1	6-10	Extra	15c	10-1	9-15
New Hampshire Fire Insurance (quar.)	50c	7-1	6-5	Penn-Texas Corp., \$1.60 conv. pfd. (accum.)	40c	6-30	6-16	\$1.10 class A (quar.)	\$28c	1-1-60	12-15
New Haven Gas Co. (quar.)	47 1/2c	6-30	6-15	Peoples Credit Jewelers, Ltd.				Republic Aviation Corp. (quar.)	25c	6-23	6-10
New Haven Water (quar.)	85c	7-1	6-15	6% preferred (s-a)	183	6-30	6-15	Republic Foli (initial)	10c	6-29	6-15
New Jersey Power & Light				Peoples Drug Stores (quar.)	50c	6-26	5-29	Republic Insurance (Texas)---			
4% preferred (quar.)	\$1	7-1	6-8	Peoples Gas, Light & Coke (quar.)	50c	7-15	6-19	4% preferred (quar.)	\$1	6-26	6-15
4.05% preferred (quar.)	\$1.01 1/4	7-1	6-8	Pep Boys-Manny, Moe & Jack	15c	6-25	6-12	Republic Pictures Corp.			
New Orleans Public Service, com. (quar.)	57 1/2c	7-1	6-18	Pepsi-Cola Co. (quar.)	30c	6-30	6-12	\$1 convertible preferred (quar.)	25c	7-1	6-10
4% preferred (quar.)	\$1.18 1/4	7-1	6-18	Pepsi-Cola General Bottlers, Inc. (quar.)	15c	8-1	7-20	Republic Steel Corp. (quar.)	75c	7-23	6-19
4.36% preferred (quar.)	\$1.09	7-1	6-18	Pepsi-Cola United Bottlers (resumed)	5c	7-20	6-16	Resistoflex Corp. (stock dividend)	25c	6-25	6-1
New York Auction Co. (quar.)	25c	6-22	6-12	Stock dividend	3%	7-20	6-15	Revlon, Inc. (quar.)	45c	7-2	6-11
New York, Chicago & St. Louis RR. (quar.)	50c	7-1	6-29	Personal Industrial Bank, com. (quar.)	3c	6-30		Reynolds Metals, common (quar.)	12 1/2c	7-1	6-11
New York & Harlem RR., com. (s-a)	\$2.50	7-1	6-15	\$1 preferred (quar.)	25c	6-30		4 1/2% 2nd preferred (quar.)	\$1.12 1/2	8-1	7-13
10% preferred (s-a)	\$2.50	7-1	6-15	\$1.40 prior preferred (quar.)	35c	6-30		4% preferred A (quar.)	59 1/2c	8-1	7-13
New York & Honduras Rosario Mining Co.				7% preferred (quar.)	\$1.75	6-30		Reynolds (R. J.) Tobacco			
Interim	35c	6-29	6-19	Pet Milk Co., common (quar.)	27 1/2c	7-1	6-10	3.60% preferred (quar.)	90c	7-1	6-10
New York Shipbuilding Corp. (quar.)	50c	6-29	6-19	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10	Rhodens Selection Trust-Amer. Shares			
New York State Electric & Gas				Petroleum Gas Service (quar.)	25c	6-25	6-10	Interim of approximately 29/10c			
3 1/4% preferred (quar.)	93 1/2c	7-1	6-5	Petroleum Corp. of America	25c	6-23	6-12	Rich's, Inc., common (quar.)	20c	8-1	7-20
4 1/2% preferred (1949 series)	\$1.12 1/2	7-1	6-5	Pfizer (Charles) & Co.				3 1/4% preferred (quar.)	93 1/2c	8-1	7-20
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	3 1/2% preferred (quar.)	87 1/2c	6-30	6-5	Richardson Co. (increased)	25c	6-26	6-12
New York Trust Co. (quar.)	87 1/2c	7-1	6-12	4% preferred (quar.)	\$1	6-30	6-5	Richmond Fredericksburg & Potomac RR.			
New York Water Service Corp. (quar.)	5c	6-29	6-15	Philadelphia Electric, common (quar.)	56c	6-30	5-22	Dividend obligations (increased quar.)	\$1	7-1	6-19
Newark Telephone Co., 6% pfd. (quar.)	\$1.50	7-10	6-30	\$1 preferred (quar.)	25c	6-30	5-22	Voting common (increased quar.)	\$1	7-1	6-19
Newberry (J. J.) Co., common (quar.)	50c	7-1	6-15	Philadelphia Fund, (6c from realized securities profits and 4c from investment inc.)	10c	6-30	6-10	Guaranteed stock (extra)	25c	7-1	6-19
3 1/4% preferred (quar.)	93 1/2c	8-1	7-15	Philadelphia Suburban Transportation				Rieck Metal Products Corp.	20c	6-30	6-16
Niagara Frontier Transit System (quar.)	15c	7-1	6-19	5% preferred (quar.)	62 1/2c	7-1	6-15	Stock dividend	30c	6-30	6-16
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6-5	Philadelphia Title Insurance (annual)	\$1	6-30	6-19	Riley Stoker Corp. (quar.)	40c	6-30	6-12
4.85% preferred (quar.)	\$1.21 1/4	6-30	6-5	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	7-1	Ritter Company (quar.)	40c	7-1	6-18
4.10% preferred (quar.)	\$1.02 1/2	6-30	6-5	Philco Corp., 3 1/4% pfd. (quar.)	93 1/2c	7-1	6-15	River Raisin Paper Co. (increased)	15c	6-26	6-12
3.90% preferred (quar.)	97 1/2c	6-30	6-5	Philip Morris, Inc., common (quar.)	75c	7-15	6-19	Roan Antelope Copper Mines, Ltd. Amer. shs.			
3.60% preferred (quar.)	90c	6-30	6-5	3.90% preferred (quar.)	97 1/2c	8-1	7-15	Interim (approximate)	8c	7-15	6-3
5.25% preferred (quar.)	\$1.31 1/4	6-30	6-5	4% preferred (quar.)	\$1	8-1	7-15	Robertshaw-Fulton Controls Co.			
3.40% preferred (quar.)	85c	6-30	6-5	Philippine Long Distance Telephone Co.				Common (quar.)	37 1/2c	6-22	6-10
Niagara Wire Weaving Co., Ltd., voting com.	115c	7-2	6-12	Quarterly	12 1/2c	7-15	6-15	5 1/2% preferred (quar.)	34 1/2c	6-22	6-10
Class B nonvoting common	115c	7-2	6-12	Stock div. (Subj. to approval of the Philippine Islands Foreign Exchange Board)	10%	7-15	6-15	Robinson, Little & Co. Ltd., com. (quar.)	\$20c	6-30	6-15
Nicholson File (quar.)	30c	7-1	6-15	Phoenix Insurance (Hartford) (quar.)	75c	7-1	6-12	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-19
Norfolk & Southern Ry. (stock dividend)	2 1/2%	6-26	6-15	Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-6	Rochester Telephone Corp.			
(Subject to ICC approval)				Pillsbury Co., 4 1/2% preferred (quar.)	\$1	7-15	7-1	Common (quar.)	25c	7-1	6-12
Normetal Mining Corp., Ltd.	15c	6-29	6-1	Pine Street Fund, Inc.				5% 2nd preferred (quar.)	\$1.25	7-1	6-12
Norris-Thermador Corp. (quar.)	18 1/2c	6-26	6-12	(Quarterly of 25c out of invest. inc. and a year-end "capital gains" of \$1.43)	\$1.68	6-23	6-8	Roddis Plywood Corp. (quar.)	10c	7-15	6-30
North American Aviation Inc. (quar.)	40c	7-6	6-19	Pioneer Fund, Inc. (stock dividend)	100%	7-1	6-15	Rohr Aircraft Corp. (quar.)	25c	7-31	6-30
North American Life Insurance (Chicago)---				Pioneer Plastics (initial quar.)	12c	6-22	6-10	Ronson Corp. (quar.)	15c	6-22	6-15
(s-a)	10c	8-24	8-14	Pittsburgh Ft. Wayne & Chicago Ry.				Rose Marie Reid, common (quar.)	15c	6-24	6-10
North American Refractories (quar.)	50c	7-15	6-30	Common (quar.)	\$1.75	7-1	6-10	5% conv. preferred (quar.)	12 1/2c	6-24	6-10
North Penn Gas Co. (quar.)	15c	7-1	6-10	7% preferred (quar.)	\$1.75	7-1	6-10	Rothmoor Corp., common	10c	7-3	6-12
North Shore Gas Co. (Mass.)	30c	6-29	6-18	Pittsburgh & Lake Erie RR.	\$1	7-15	7-3	Class A	5c	7-3	6-12
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-17	Pittsburgh Plate Glass (quar.)	55c	9-21	8-28	Royal Crown Cola (quar.)	20c	7-1	6-17
\$2.50 preferred (1956 series)	\$62 1/2c	7-2	6-3	Pittsburgh Standard Conduit (initial)	37 1/2c	8-1	7-15	Royalite Oil Co. Ltd., 5 1/4% pfd. (quar.)	\$328 1/4	7-1	6-12
\$2.50 preferred (1956 series) (quar.)	\$62 1/2c	10-2	9-3	Placer Development, Ltd. (Interim)	\$25c	6-23	5-29	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-10
Northern Central Ry. (s-a)	\$2	7-15	6-30	Plastic Wire & Cable (quar.)	25c	7-15	6-30	Russell Industries, Ltd.	115c	6-30	6-16
Northern Illinois Gas, common (quar.)	25c	8-1	6-22	Plough, Inc. (quar.)	20c	7-3	6-18	Russell Mfg. Co. (quar.)	25c	6-26	6-15
5% preferred (quar.)	\$1.25	8-1	6-22	Plymouth Oil Co. (quar.)	30c	6-29	6-5	Ryder System (increased quarterly)	35c	8-10	7-20
Northern Indiana Public Service---				Polaroid Corp., common (quar.)	5c	6-24	6-9	(2-for-1 split, subject to approval of Interstate Commerce Commission)			
4.40% preference (quar.)	44c	6-30	5-22	5% 1st preferred (quar.)	62 1/2c	6-24	6-9	Sabine Royalty (s-a)	\$1	6-30	6-19
4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-19	\$2.50 2nd preferred (quar.)	62 1/2c	6-24	6-9	Safeway Stores, Inc., common (monthly)	10c	6-30	5-29
4 1/2% preferred (quar.)	\$1.12	7-14	6-19	Pomona Tile Mfg. (quar.)	15c	6-29	6-15	4% preferred (quar.)	\$1	7-1	6-29
4.22% preferred (quar.)	\$1.05	7-14	6-19	Port Huron Sulphite & Paper Co. (quar.)	35c	7-1	6-24	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-29
Northern Insurance Co. of N. Y. (quar.)	37 1/2c	8-14	8-3	Portable Electric Tools, Inc., com. (quar.)	10c	7-1	6-19	St. Joseph Light & Power			
Northern Natural Gas				6% preferred (s-a)	83	6-30	6-19	5% preferred A (quar.)	\$1.25	7-1	6-15
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-19	Porter-Cable Machine (quar.)	20c	7-3	6-19	St. Lawrence Corp., Ltd., common (quar.)	\$1.25	7-24	6-26
5.80% preferred (quar.)	\$1.45	7-1	6-19	Porter (H. K.) Co.,							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Belbering Rubber Co., com. (increased)	25c	6-23	6-8	Stokley-Van Camp, Inc., common (quar.)	15c	7-1	6-19	United Gas Corp. (quar.)	37½c	7-1	6-10
5% class A (quar.)	\$1.25	7-1	6-15	5% prior preferred (quar.)	25c	7-1	6-19	United Gas Improvement, com. (increased)	60c	6-30	6-29
4½% preferred (quar.)	\$1.12	7-1	6-15	5% convertible 2nd preferred (quar.)	25c	7-1	6-19	4½% preferred (quar.)	\$1.08½	7-1	5-29
Beismograph Service Corp. (quar.)	10c	6-29	6-22	Stone Container Corp. (quar.)	20c	7-24	7-10	United Illuminating (increased)	35c	7-1	5-26
Selama-Dindings Plantation (quar.)	5c	6-30	6-23	Stop & Shop, Inc. (quar.)	10c	6-26	6-15	United Keno Hill Mines, Ltd.	35c	7-20	6-19
Selas Corp. of America—				Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-19	United Life & Accident Insurance (quar.)	\$1	7-2	6-19
50c convertible 2nd preferred (quar.)	12½c	7-1	6-17	Suburban Electric Co. (quar.)	\$1.15	6-29	6-18	United Merchants & Manufacturers (quar.)	25c	6-24	6-12
Servel, Inc., \$5.25 pfd. (initial)	\$1.31½	7-1	6-15	Sun Chemical Corp., com. (quar.)	15c	7-1	6-20	Amer. dep. rets. ordinary (final)	10½c	7-1	5-20
Shamrock Oil & Gas Corp. (quar.)	40c	7-1	6-16	\$4.50 A preferred (quar.)	\$1.12	7-1	6-20	Special	3½c	7-1	5-20
Sharon Steel Corp. (quar.)	25c	6-30	6-15	Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-18	United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19
Shawinigan Water & Power Co.—				Quarterly	\$1.25	10-1	9-15	United Pacific Corp.	25c	6-30	6-12
4% preferred A (quar.)	150c	7-2	6-2	Sunbeam Corp. (quar.)	35c	6-29	6-19	United Pacific Aluminum Corp. (quar.)	12½c	6-30	6-12
4½% preferred B (quar.)	156½c	7-2	6-2	Sunrise Fund, Inc.	13c	6-30	6-19	Stock dividend	3c	6-30	6-12
Shawmut Association (quar.)	25c	7-1	6-18	Sunset International Petroleum Corp. (s-a)	4c	6-30	6-19	United Shoe Machinery Corp., com. (quar.)	62½c	8-1	7-3
Sheraton Corp. of America (quar.)	15c	8-1	7-2	Sunshine Mining (quar.)	5c	6-30	5-29	6% preferred (quar.)	37½c	8-1	7-3
Stock dividend	2c	8-1	7-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	35c	7-2	6-15	U. S. Ceramic Tile (quar.)	10c	6-26	6-16
Sherwin-Williams (Canada), 7% pfd. (quar.)	\$1.75	7-2	6-10	Supertest Petroleum Corp., Ltd.—				U. S. Cold Storage (initial quar.)	25c	6-30	6-19
Shulton, Inc., class A (quar.)	25c	7-1	6-10	Common regular	12½c	7-15	6-16	U. S. Fidelity & Guaranty (quar.)	50c	7-12	6-24
Class B (quar.)	25c	7-1	6-10	Ordinary	125c	7-15	6-16	U. S. Fidelity & Guaranty (quar.)	10c	7-8	6-11
Signal Oil & Gas Co.—				5% preference (quar.)	\$1.25	7-15	6-16	U. S. Fidelity & Guaranty (quar.)	10c	7-8	6-11
\$1.25 pfd. (entire issue to be redeemed on July 2 at \$25 per share plus this div.)	63c	7-2	—	Supervised Shares, Inc.	1c	6-25	6-8	U. S. & Foreign Securities—			
Silverwood Dairies, Ltd., class A (quar.)	115c	7-2	5-29	Swift & Co. (quar.)	40c	7-1	6-8	(25c from capital gains and 15c from ordinary income)			
Class B (quar.)	115c	7-2	5-29	Switson Industries, Ltd. (quar.)	17c	6-30	6-12	U. S. Gypsum Co., common (quar.)	40c	6-30	6-19
Simplicity Pattern Co., Inc. (quar.)	25c	6-22	6-8	Sylvanite Gold Mines Ltd. (s-a)	13c	7-2	4-17	Extra	25c	7-1	6-5
Skenandoa Hayon Corp.—				Symington Wayne Corp. (quar.)	15c	7-15	7-1	7% preferred (quar.)	\$1.75	7-1	6-5
5% prior preferred (quar.)	\$1.25	7-1	6-15	Talcott (James), Inc., common (quar.)	33c	7-1	6-15	U. S. Hoffman Machinery Corp.—			
5% class A preferred (quar.)	\$1.25	7-1	6-15	5% preferred (quar.)	62½c	7-1	6-15	4½% preferred (s-a)	22½c	7-1	6-12
Skil Corp. (quar.)	30c	6-24	6-9	Tamblin (G.) Ltd., com. (quar.)	15c	7-2	6-5	U. S. Playing Card Co. (quar.)	\$1	7-1	6-10
Slater (N.) & Company Ltd., common	130c	8-1	7-10	4% preferred (quar.)	50c	7-2	6-5	U. S. Plywood Corp., common (quar.)	50c	7-10	6-22
\$2.12 preferred (quar.)	153c	7-15	6-26	Taylor Instruments Cos. (quar.)	30c	7-1	6-12	3¼% preferred A (quar.)	93½c	7-1	6-22
Smith-Corona Marchant, Inc. (reduced)	10c	6-30	6-19	Taylor, Pearson & Carson (Canada), Ltd. (s-a)	125c	7-2	6-15	3¼% preferred B (quar.)	93½c	7-1	6-22
Smith (A. O.) Corp. (quar.)	40c	8-3	6-30	Telluride Power, 6% preferred (quar.)	\$1.50	7-1	6-17	4½% pfd. 2nd voting pfd. (quar.)	\$1.12½	7-1	6-23
Smith (Howard) Paper Mills (quar.)	30c	7-31	6-30	Temco Aircraft Corp. (quar.)	15c	7-2	6-8	U. S. Printing & Lithograph			
Snyder Corp. (stock dividend)	5c	6-30	6-19	Tennessee Gas Transmission	55c	6-26	6-11	5% preference A (quar.)	62½c	7-1	6-15
Solar Aircraft Co. (quar.)	25c	7-15	6-10	4.10% preferred (quar.)	\$1.02½	7-1	6-12	U. S. Servaterra	12½c	6-25	5-25
Somerville, Ltd., \$2.80 preferred (quar.)	170c	7-1	6-15	4.25% preferred (quar.)	\$1.06½	7-1	6-12	U. S. Smelting Refining & Mining Co.—			
Sommers Drug Stores Co., common (quar.)	10c	7-1	6-15	4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-12	7% preferred (quar.)	87½c	7-15	6-23
50c convertible preferred (quar.)	12½c	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-12	U. S. Sugar Corp. (quar.)	30c	6-26	6-16
Sonotone Corp., common (quar.)	7c	6-30	6-2	4.64% preferred (quar.)	\$1.16	7-1	6-12	U. S. Trust Co. (N. Y.) (quar.)	\$1	7-1	6-15
\$1.55 convertible preferred (quar.)	38¾c	6-30	6-2	4.65% preferred (quar.)	\$1.16½	7-1	6-12	United Steel Corp., Ltd.	120c	6-30	6-9
\$1.25 convertible preferred A (quar.)	31½c	6-30	6-2	4.90% preferred (quar.)	\$1.22½	7-1	6-12	United Stores Corp., \$6 pfd. (quar.)	\$1.50	8-15	7-24
Common (quar.)	7c	9-30	9-2	5.10% preferred (quar.)	\$1.27½	7-1	6-12	\$4.20 non-cum. conv. 2nd pfd. (s-a)	12c	7-10	6-26
\$1.25 preferred (quar.)	31½c	9-30	9-2	6.32% preferred (quar.)	\$1.28	7-1	6-12	United Utilities Inc. (increased)	33c	6-30	6-11
\$1.55 preferred (quar.)	38¾c	9-30	9-2	5.25% preferred (quar.)	\$1.31½	7-1	6-12	United Whelan Corp., common (quar.)	7½c	8-31	8-15
Sorg Paper Co., common (quar.)	12½c	6-24	6-10	4.72% preferred (initial)	\$1	7-1	6-12	Common (quar.)	7½c	11-30	11-13
5½% preferred (quar.)	\$1.38	7-1	6-15	Texas Canada, Ltd., 4% preferred (quar.)	\$1	7-20	6-30	\$3.50 preferred (quar.)	87½c	8-1	7-15
Soss Mfg. Co.	5c	6-30	6-23	Texas Electric Service, \$4 pfd. (quar.)	\$1	8-1	7-15	\$3.50 preferred (quar.)	87½c	11-1	10-15
South Atlantic Gas, common (quar.)	20c	7-1	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-15	\$3.50 preferred (quar.)	87½c	2-16-60	1-15
5% preferred (quar.)	\$1.25	7-1	6-15	\$4.64 preferred (quar.)	\$1.16	8-1	7-15	Universal-Cyclops Steel Corp. (quar.)	25c	6-30	6-12
South Carolina Electric & Gas, com. (quar.)	32½c	7-1	6-12	Texas Gas Transmission Corp.				Universal Leaf Tobacco, common (quar.)	50c	8-1	7-8
4.50% preferred (quar.)	56¼c	7-1	6-12	5.40% preferred (quar.)	\$1.35	7-1	6-15	Extra	50c	8-1	7-8
4.60% preferred (quar.)	57½c	7-1	6-12	4.96% preferred (quar.)	\$1.24	7-1	6-15	8% preferred (quar.)	\$2	7-1	6-13
4.60% preferred A (quar.)	57½c	7-1	6-12	Texas-Illinois Natural Gas Pipe Line—				Universal Marion Corp.	30c	6-27	6-5
5% preferred (quar.)	62½c	7-1	6-12	Common (quar.)	30c	9-15	8-15	Universal Oil Products (initial)	12½c	6-30	6-15
South Carolina Insurance (s-a)	50c	6-30	6-20	\$5 preferred (quar.)	\$1.25	7-1	6-15	Universal Winding Co. (stock dividend)	100c	6-30	6-19
South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	7-1	6-15	Correction: The common stk. shown above was reported here last week as a 22½c quarterly payment. This was incorrect, the quarterly rate is 30c. The corrected dates are also indicated.				Utah Power & Light (quar.)	30c	7-1	6-2
South Jersey Gas Co., new com. (initial)	22½c	6-30	6-10	Texas & Pacific Ry. (quar.)	\$1.25	6-30	6-22	Utility Appliance Corp. (stock div.)	6c	8-14	7-17
Southern Nevada Telephone Co.—				Texas Power & Light, \$4 pfd. (quar.)	\$1	8-1	7-10	\$1 convertible preferred (quar.)	25c	7-1	6-15
Common (quar.)	25c	7-1	6-15	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	Van Sciver (J.B.), 5% class A pfd. (quar.)	\$1.25	7-15	7-3
5.44% preferred (quar.)	34c	7-1	6-15	\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Vargas, Inc.	10c	6-27	6-25
South Penn Oil Co. (quar.)	50c	6-29	6-15	\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Vapor Heating Corp., com. (increased quar.)	70c	6-25	6-1
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-1	Texas Utilities Co. (quar.)	44c	7-1	6-1	Vendo Company, common (quar.)	15c	6-30	6-12
South Puerto Rico Sugar, common (quar.)	25c	7-1	6-16	Textiles, Inc., 4% preferred (quar.)	25c	7-1	6-20	\$2.25 preferred (quar.)	56¼c	7-1	6-12
8% preferred (quar.)	50c	7-1	6-16	Textron, Inc., common (increased)	31½c	7-1	6-15	Ventures, Ltd.	25c	7-27	6-23
Southam Company, Ltd. (quar.)	160c	6-26	6-12	\$1.25 convertible preferred (quar.)	31½c	7-1	6-15	Via, Ltd. (quar.)	75c	7-1	6-20
Southeastern Public Service (quar.)	20c	7-1	6-19	Thomas & Betts Co., common (quar.)	20c	6-30	6-15	Victor Chemical Works, common (quar.)	25c	6-30	6-19
Southeastern Telephone Co. (quar.)	22½c	6-30	6-16	\$5 preferred (quar.)	\$1.25	6-30	6-15	3½% preferred (quar.)	87½c	6-30	6-19
Southern California Edison—				Thomas Industries, class A (quar.)	25c	7-1	6-15	Victor Equipment Co. (quar.)	30c	6-20	6-5
Original preferred (quar.)	65c	6-30	6-5	Class B (quar.)	25c	7-1	6-15	Virginian Railway, 6% preferred (quar.)	15c	8-1	7-17
4.32% preferred (quar.)	27c	6-30	6-5	Thompson (H. I.) Fiber Glass Co. (quar.)	12½c	7-15	6-30	Vulean Corp., \$4.50 pfd. (quar.)	\$1.12	6-30	6-15
Southern Canada Power Co., Ltd.				Thompson-Starrett Co.—				\$3 conv. prior pfd. (quar.)	75c	6-30	6-15
Common (quar.)	162½c	8-15	7-20	70c conv. preferred (accum.)	17½c	7-2	6-22	Waldorf System (quar.)	25c	7-1	6-15
6% participating preferred (quar.)	\$1.50	7-15	6-19	Thor Power Tool Co. (quar.)	40c	6-30	6-15	Walker & Co., common (quar.)	25c	8-20	7-24
Southern Fire & Casualty (quar.)	2c	7-15	6-30	Thorofaze Markets, common (quar.)	25c	7-1	6-5	Class A (quar.)	62½c	7-1	6-5
\$1.7½% preferred (initial s-a)	68¾c	6-25	6-15	5% convertible preferred (quar.)	31½c	7-1	6-5	Walker (Hiram)—Gooderham & Worts, Ltd.—			
Southern Indiana Gas & Electric—				Timely Clothes, Inc. (resumed)	25c	7-1	6-19	Quarterly	135c	7-15	6-22
Common (quar.)	40c	6-30	6-10	Tinnerman Products (quar.)	50c	6-24	6-17	Extra	135c	7-15	6-22
4.80% preferred (quar.)	\$1.20	8-1	7-15	Tom Bell Royalty (annual)	1c	7-27	7-6	Wall Street Investing Corp. (from ordinary income)	6c	6-30	6-10
Southern New England Tele. (increased)	55c	7-15	6-20	Toronto Iron Works Ltd., com. (quar.)	12½c	7-1	6-16	Wallace & Tiernan, Inc. (quar.)	37½c	7-1	6-18
Southern Oxygen (quar.)	15c	6-30	6-19	60c class A partic. (quar.)	12½c	7-1	6-16	Wallace Baking Co., 5½% pfd. (quar.)	\$1.37½	7-1	6-15
Southern Railway				Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	6-30	6-15	Ware River RR. (s-a)	\$3.50	7-1	6-19
5% non-cum. preferred (quar.)	25c	9-15	8-14	Transcon Lines (quar.)	12½c	6-30	6-9	Warner-Lambert Pharmaceutical Co.—			
Southland Paper Mills (s-a)	\$1	12-10	11-30	Extra	7½c	6-30	6-9	\$4.50 preferred (quar.)	\$1.12½	7-1	6-30
Southwest Natural Gas, com. (quar.)	10c	6-30	6-16	Transue & Williams Steel Forging Corp.—				Warren Refining & Chemical Co. (s-a)	15c	6-22	6-10
\$6 preferred A (quar.)	\$1.50	7-1	6-19	Quarterly	25c	6-30	6-17	Wayne Knitting Mills (quar.)	50c	7-1	6-15
\$6 preferred B (quar.)	3c	9-2	5-22	Thrifty Investment Corp. (quar.)	12½c	6-30	6-15	Waynes Motor Co. (quar.)	50c	7-1	6-1
Southwestern Public Service				Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	6-30	6-10	Webcor, Inc. (quar.)	15c	6-30	6-20
4.40% preferred (quar.)	27½c	8-1	7-20	4½% preferred (quar.)	\$1.06½	6-30	6-10	Wellington Fund (quarterly from net investment income)	11c	6-30	6-5
4.36% preferred (quar.)	27½c	8-1	7-20	Tidewater Oil Co., com. (stock dividend)	5c	6-26	6-15	Wesson Oil & Snowdrift (quar.)	35c	7-1	6-15
3.70% preferred (quar.)	92½c	8-1	7-20	\$1.20 preferred (quar.)	30c	7-10	6-15	West Kootenay Power & Light, Ltd.—			
3.90% preferred (quar.)	97½c	8-1	7-20	Tishman Realty & Construction—				7% preferred (quar.)	\$1.75	7-1	6-12
4.15% preferred (quar.)	\$103½	8-1	7-20	Common (quar.)	10c	6-25	6-10	West Michigan Steel Foundry (quar.)	25c	6-26	6-6
4.40% preferred (quar.)	\$1.10	8-1	7-20	5% preferred (quar.)	25c	6-25	6-10	West Penn Electric Co. (quar.)	40c	6-30	6-12
4.60% preferred (quar.)	\$1.15	8-1	7-20	Tobin Packing (quar.)	20c	7-1	6-15	West Penn Power, common (quar.)	65c	6-25	6-10
Sovereign Investors, Inc.—				Torrington Company (quar.)	40c	7-1	6-16	4.10% preferred (quar.)	\$1.02½	7-15	6-30
4c from net investment income and 12c from capital gains	16c	6-30	6-15	Year-end	20c	7-1	6-16	4.20% preferred B (quar.)	\$1.05	7-15	6-20
Spencer Shoe Corp. (stock dividend)	2c	7-31	6-30	Towle Mfg. Co. (quar.)	50c	7-15	7-2	4½% preferred (quar.)	\$1.12½	7-15	6-20
Sperry Rand Corp., common (quar.)	20c	6-25	5-14	Traders Finance, Ltd., class A (quar.)	160c	7-2	6-10	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	7-1	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	5-14	Class B (quar.)	160c	7-2	6-10	West Virginia Pulp & Paper (quar.)	30c	7-1	6-8
Spokane International RR											

Name of Company	Per Share	When Payable	Holders of Rec.
Williams-McWilliams Industries—			
Stock dividend	1%	7-1	6-8
Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	8-1	7-10
Common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15
Wilson (J. C.), Ltd. (s-a)	125c	6-30	6-15
Windsor Industries, Inc. (quar.)	15c	7-7	6-19
Winn-Dixie Stores (monthly)	9c	6-27	6-12
Wisconsin Electric Power Co.,			
6% preferred (quar.)	\$1.50	7-31	7-15
Wisconsin Public Service Corp.			
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.26	8-1	7-15
\$5.08 preferred (quar.)	\$1.27	8-1	7-15
Wiser Oil Co. (quar.)	75c	7-1	6-10
Witco Chemical (quar.)	25c	8-1	7-10
Wood (John) Industries, Ltd.—			
4 1/2% preferred (quar.)	\$1.12 1/2	7-2	6-15
Wood (Alan) Steel Co. (see Alan Wood Steel Co.)			
Woodley Petroleum Co. (quar.)	12 1/2c	6-30	6-13
Woodward & Lothrop, common (quar.)	75c	6-26	6-3
5% preferred (quar.)	\$1.25	6-26	6-3
Woolworth (F. W.), Ltd., ordinary (interim)	a8p	8-25	—
Bonus	a4p	8-25	—
World Wide Helicopters, Ltd. (stock div.)			
5% 7-1	5%	7-1	6-15
Wrigley (Wm.) Jr.—			
Monthly	25c	7-1	6-19
Monthly	25c	8-1	7-20
Yale & Towne Mfg. (quar.)			
37 1/2c	37 1/2c	7-1	6-12
Yellow Cab Co.—			
6% convertible preferred (quar.)	37 1/2c	7-31	4-9
York Corrugating Co.	25c	6-25	6-12
Yosemite Park & Curry (quar.)	7 1/2c	6-30	6-15
Youngstown Steel Door (quar.)	25c	7-15	6-30
Younkers Bros.—			
5% pfd. (\$50 par) (quar.)	62 1/2c	7-1	6-16
5% pfd. (quar.)	\$1.25	7-1	6-16
7% preferred (quar.)	17 1/2c	7-1	6-16
Yuba Consolidated Industries, Inc. (quar.)	9c	7-17	6-20
Zale Jewelry Co. (quar.)	25c	7-10	6-26
Zeller's, Ltd., common	130c	8-1	7-2
4 1/2% preferred (quar.)	156 1/4c	8-1	7-2
Zenith Electric Supply Ltd.	14c	6-30	6-15
Zenith Radio, new common (initial)	25c	6-30	6-12
Zenolite Company (resumed)	10c	6-25	6-10

* Transfer books not closed for this dividend.

* Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

x Payable in U. S. funds, less 15% Canadian non-residents tax.

* Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 12)

Polar Electronics Corp.—Common Stock Offered—An underwriting group headed by Kidder, Peabody & Co. on June 18 publicly offered 95,000 shares of common stock (par \$1) at a price of \$19 per share. An additional 5,000 shares are being offered to employees. Offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will be used for working capital.

BUSINESS—Polar Electronics manufactures over 150 types of complex microwave electronic instruments, including signal generators, spectrum analyzers, receivers and tubes at its plant at Long Island City, N. Y.

EARNINGS—Net sales in the nine months ended March 31, 1959 were \$2,666,000 and net income applicable to common stock was \$310,000, compared with \$6,345,000 and \$206,000, respectively, in the similar period ended a year earlier. About 51% of sales in the latest period were pursuant to government defense contracts and subcontracts, and approximately 32% were to industrial purchasers and government laboratories engaged in defense work.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short term notes payable to bank under Regulation V Credit Agreement	\$2,200,000	\$2,125,000
16% convertible subordinated notes, to due Jan. 1, 1968	\$750,000	\$750,000
†Notes payable to officers, plus accrued interest	30,341	30,341
‡Accrued salaries to certain officers and employees	385,853	385,853
5 1/2% cum. pfd. stock (\$100 par)	2,000 shs.	850 shs.
Common stock (\$1 par value)	\$1,000,000 shs.	**499,996 shs.
‡‡Common stock purchase warrants	10,000 wts.	10,000 wts.

*Provides for 90 day revolving credit expiring June 30, 1960, for working capital under defense production contracts.

†Subordinated to the Regulation V Credit Agreement and other senior indebtedness. Convertible into common stock at \$5 per share prior to Jan. 1, 1963 and \$6.25 per share thereafter.

‡The notes payable to officers and \$366,366 of the accrued salaries are subordinated to the Regulation V Credit Agreement and to the 6% convertible subordinated notes and, under the subordination instruments, are not to be paid (except to satisfy indebtedness under such agreement) while such agreement is in effect or any such notes are outstanding. Thereafter, under the terms of such notes, payments on the subordinated accrued salaries are limited to \$37,500 annually.

‡Includes 150,000 shares and 20,000 shares reserved for issuance, respectively, upon conversion of the 6% convertible subordinated notes and upon exercise of the common stock purchase warrants, based on the adjusted conversion and exercise prices, and 80,000 shares reserved for issuance upon stock options. The authorized number of shares of common stock was increased from 350,000 to 1,000,000 shares and authorized capital increased from \$550,000 to \$1,200,000 by Certificate of Amendment to the company's Certificate of Incorporation filed April 23, 1959.

**Excludes 100,880 shares owned by a subsidiary and shares reserved but not issued as stated in (note i) above. On April 28, 1959, 250,438 shares were issued as a stock distribution, one share for each outstanding share of common stock, and \$250,438 was transferred from earned surplus account to common stock account.

‡‡The warrants entitle the holders to purchase an aggregate of 20,000 shares of common stock at \$5 a share prior to Jan. 1, 1963 and at \$6.25 a share thereafter to and including Jan. 1, 1968, subject to adjustment in certain circumstances.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the common stock offered hereby:

Shares	Shares		
Kidder, Peabody & Co.-----	25,500	Tucker, Anthony & R. L. Day-----	4,000
Paine, Webber, Jackson & Curtis-----	7,500	Granbery, Marache & Co.-----	3,000
Dean Witter & Co.-----	7,500	McDonald & Co.-----	3,000
Clark, Dodge & Co.-----	4,000	Clement A. Evans & Co., Inc.-----	2,000
Dominick & Dominick-----	4,000	Mitchum, Jones & Templeton-----	2,000
W. C. Langley & Co.-----	4,000	Rauscher, Pierce & Co., Inc.-----	2,000
Carl M. Loeb, Rhoades & Co.-----	4,000	Joseph Walker & Sons-----	2,000
Model, Roland & Stone-----	4,000	Norman W. Eiseeman & Co., Inc.-----	1,500
R. W. Fressprich & Co.-----	4,000	Pacific Northwest Co.-----	1,500
Shearson, Hammill & Co.-----	4,000	Schmidt, Roberts & Parke-----	1,500
Shields & Co.-----	4,000		

—V. 189, p. 2180.

—V. 189, p. 2180.

Poly Industries, Inc.—Common Stock Offered—Mention was made in our June 8 issue of the offering on June 4 of 200,000 shares of common stock (par \$1) at \$7.25 per share, by an underwriting group headed by Van Alstyne, Noel & Co. Of the total number of shares being offered, 100,000 shares are being sold for the account of the company and 100,000 shares for the account of certain selling stockholders. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term bank borrowings		\$600,000
15% note	404,645	404,645
†Trust deed 5 1/2% note	200,000	193,872
Common stock value (\$1 par)	*1,000,000 shs.	500,000 shs.

*\$400,000 was loaned to Turbo pursuant to an unsecured line of credit it has with the bank; the balance was loaned to Ador Corp. and secured by an assignment of all accounts receivable of Ador and by a General Continuing Guaranty by the company guarantying the indebtedness of Ador up to \$1,000,000.

†In May of 1959, Ador Corp. borrowed an additional \$150,000 from the bank pursuant to its secured line of credit set forth in footnote above.

‡Issued in February of 1959 and representing the unpaid balance on the purchase of the outstanding capital stock, and \$400,000 of notes, of Ador Corp. This note is payable in three equal annual installments commencing Jan. 31, 1960 and may be accelerated by the company without penalty; \$134,882 is carried as a current liability.

§Issued in February of 1959 and representing the unpaid balance on the purchase of the land and building housing the operations of Ador Corp. Payment under this note, payable as to interest and principal in monthly installments of \$3,820.36 each, commenced March, 1959; \$35,730 of principal is carried as a current liability.

**Includes 40,000 shares reserved for issuance upon exercise of stock options.

UNDERWRITERS—The underwriters named below, have entered into an underwriting contract with the company and the selling stockholders, wherein and whereby the company and the selling stockholders have agreed to sell and the underwriters have severally agreed, to purchase the number of shares of common stock set forth below:

	Shares		Shares
Van Alstyne, Noel & Co.	50,500	Morgan & Co.	8,000
A. C. Allyn & Co., Inc.	16,000	Prescott, Shepard & Co., Inc.	5,000
Bateman, Elchier & Co.	8,000	Rauscher, Pierce & Co., Inc.	5,000
Bingham, Walter & Hurry, Inc.	2,500	Herbert W. Schaefer & Co.	2,500
Boenning & Co.	2,500	Shearson, Hammill & Co.	16,000
J. C. Bradford & Co.	8,000	William R. Staats & Co.	5,000
Clark, Landstreet & Kirkpatrick, Inc.	2,500	Stirling & Company, Inc.	2,500
Crowell, Weedon & Co.	8,000	Townsend, Dabney & Tyson	2,500
Dempsey-Tegeles & Co.	5,000	Joseph Walker & Sons	2,500
Goodbody & Co.	14,000	Walston & Co., Inc.	14,000
Hanrahan & Co., Inc.	5,000	Wilson, Johnson & Higgins	5,000
H. Hentz & Co.	5,000		
The Johnson, Lane, Space Corporation	5,000		

For details, see V. 189, p. 2570.

Porto Rico Telephone Co.—Earnings Increased—

	1959	1958
3 Months Ended March 31—		
Operating revenues	\$2,122,059	\$1,933,946
Operating expenses and taxes	1,733,150	1,614,090
Net operating income	\$388,909	\$319,856
Other income (net)	Dr3,168	Cr3,013
Net earnings before interest charges	\$385,741	\$316,843
Interest charges	127,514	72,768
Net income	\$258,227	\$244,075

—V. 186, p. 1307.

Potomac Electric Power Co.—Rights Offering Completed—Of the 1,207,338 shares of common stock offered for subscription by common stockholders, 1,162,999 shares were subscribed for upon the exercise of subscription rights and 15,972 shares were subscribed for by employees of the company. The 28,367 unsubscribed shares were purchased by the underwriters headed by Dillon, Read & Co. Inc., and Johnston, Lemon & Co. and sold at \$26.25 per share.

Unit Completed—

This company on June 10 announced that it has placed in preliminary operation the first unit of its new steam-electric generating plant located in Upper Montgomery County near Dickerson, Md. Construction of this unit, which has a capability of 175,000 kilowatts, was started in July, 1957. Upon completion of certain tests it is presently undergoing, it will be placed in regular operation and the total capability of the PEPCo system will be 1,237,000 kilowatts. The cost of this first installation amounts to approximately \$35,500,000, which includes certain structural facilities for the subsequent installation of a second unit, scheduled for completion in the spring of 1960.

Formal dedication of the plant will be held later in the Summer. —V. 189, p. 2354.

Precision Transformer Corp.—To Redeem Debentures

The corporation has called for redemption on July 15, 1959, all of its outstanding 6% 10-year convertible debentures (subordinated) due July 15, 1967 at 105% plus accrued interest. Payment will be made at The First National Bank of Jersey City, One Exchange Place, Jersey City 3, N. J.

Said debentures are convertible into fully paid and non-assessable shares of common stock of the company at the conversion price of \$2 principal amount of debentures for each share of common stock. The indenture provides that such right to convert such debentures will terminate at the close of business on the fifth day preceding the redemption date. —V. 187, p. 1789.

Pressed Metals Co. of America, Inc.—Common Stock Suspended—

The American Stock Exchange announced on June 18 that its committee on securities had suspended dealings in the common shares of the company at the market opening.

The committee's action was attributed to the fact that the financial and operating results of the corporation are such as, in the opinion of the committee, to make the issue unsuitable for exchange dealings. —V. 189, p. 1971.

Purex Corp., Ltd.—La Roche on Board—

Charles E. La Roche has been elected to the board of directors. It was announced on June 4 by A. C. Pelletier, Chairman of the Board. Mr. La Roche is President of the Franklin Research Co. of Philadelphia, which recently effected a merger agreement with Purex. —V. 189, p. 2354.

Purity Stores, Ltd. (Calif.)—Earnings Show Gain—

Expansion continued—borrows from insurance firms. This corporation will report a 2.9% increase in sales for the 12-week period ended March 28, 1959, over the comparable period for 1958. It was announced on May 29 by J. R. Niven, President and Chief Executive Officer.

Earnings for this 12-week period were \$165,919 as compared to \$74,099 for the corresponding period of 1958, representing 23.9 cents per share of common stock as opposed to 10.7 cents last year.

Mr. Niven stated that Purity Stores has placed in action a program of modernization and replacement of old stores and expansion into new trading areas. Within the next 30 days, construction will begin on

a new store in Livermore and two in the Fresno area.

Mr. Niven further stated that \$4,000,000 has been recently borrowed from five insurance companies, and that proceeds from the borrowings will be used to refinance unsecured long-term debt and to provide the funds for renovation and expansion programs. —V. 189, p. 1971.

Purolator Products, Inc.—To Speed Orders—

An electronic computer system able to process customer orders in seconds—even to computing federal and state taxes where required—has been installed in the Rahway, N. J., headquarters of this corporation.

The computer system—an IBM 305 Ramac—processes complete "memorized" order data for more than 4,000 different types of industrial and automotive filters, up-dates the inventory for each filter unit, and reads all necessary shipping information, including the number of units to be packed per carton and the type of freight service to be used.

"This new application of data processing techniques to filter manufacturing and marketing," according to James D. Abeles, President, "will save customers about five days on delivery time and provide us with practically minute-by-minute control over accounting, inventory, and production."

With the computer system, complete order information "on demand" is available in seconds. Future data can be added or deleted from the 5,000,000 character "memory" of the computer which can read, type, add, subtract, and "make decisions" electronically for any number of requests fed into the system.

The data processing system also sequences its operations in logical order. For example, if the particular filter order being processed should deplete stock on hand, the system's memory center signals this depletion, stores the order, and—when stock is available—processes the orders withheld in sequence according to the date each order was received and withheld.

During processing, the system automatically types original invoice, customer and file copies, bill of lading, packing list, and shipping instructions. The packing list contains all information required by production and warehouse personnel to fill the order. —V. 183, p. 2461.

Pyrometer Co. of America, Inc.—Common Stock Offered—Arnold Malkan & Co. Inc., of New York City, on June 3 publicly offered 200,000 shares of common stock (par 50 cents) at \$3 per share. Offering was oversubscribed and books closed.

PROCEEDS—The net proceeds will be used to make available for additional raw material, semi-finished and finished inventory; increase the personnel and physical equipment of the existing research department, for examination into various types of temperature transducers; to develop and test a line of industrial transmitting and control instruments which will complement the existing industrial measuring and control instrument lines currently manufactured by others and to analyze the potential market; expand manufacturing facilities through the purchase of machinery and development insofar as possible of special machinery to combine several operations; and for working capital.

BUSINESS—This company was organized as an unincorporated company under Pennsylvania law on June 1, 1958, with Arnold Malkan as the sole proprietor. On July 18, 1958 it purchased for \$29,913 the assets of H. V. Weber, Long Beach, California, an individual who had been engaged in the fabrication and sale of thermocouples since 1954. The company is engaged primarily in the processing of wire and in the manufacture and sale of electrical temperature measuring devices more generally referred to as temperature transducers. The most common temperature transducer is the thermocouple. Thermocouples work on the principle that when two unlike metals in contact with each other are heated, electric current will flow through a wire joining the other ends. Thus a thermocouple is a transducer which converts temperature to current. To date the company has designed, developed and manufactured (1) temperature transducers for high temperature work; (2) thermocouple assemblies for the aircraft and missile industry; (3) thermocouple components for measuring in continuous process, such as an oil refinery and batch process, such as an open hearth furnace.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Non-interest bearing note, principal sum \$5,000, due Sept. 1, 1960	\$5,000	\$5,000
Common stock (par 50 cents)	750,000 shs.	600,000 shs.

*70,000 shares of common stock are reserved for exercise of five-year restricted stock options. —V. 189, p. 2037.

Quinby & Co., Inc.—Request Granted—

The SEC has issued an order under the Investment Company Act permitting Quinby & Co., Inc., Rochester, N. Y., principal underwriter for, and sponsor of, The Quinby Plans for accumulation of common stock of American Telephone & Telegraph Co., Eastman Kodak Co., E. I. du Pont de Nemours & Co., General Electric Co., General Motors Corp., and Standard Oil Co., each of which is a unit investment trust, to offer such plans at reduced public offering prices on group accounts. —V. 189, p. 2570.

Radiation, Inc.—Has \$8,000,000 Backlog—

Homer R. Denius, President, on June 8 announced that during the past 16 weeks Radiation has received new contracts at the rate of \$325,000 per week. Mr. Denius indicated this upward trend would continue for the balance of Radiation's fiscal year. These recent additions have raised Radiation's backlog to approximately \$8,000,000. —V. 189, p. 2180.

Radorock Resources, Inc.—Declares Dividend—

The corporation on May 5 declared a five-cent-a-share dividend payable July 10, 1959, to shareholders of record June 10, 1959. This will be the first dividend paid by the surviving corporation of a recent merger between Radorock Resources, Inc., and Chesapeake & Colorado Corp. This merger was approved by shareholders of both corporations on April 15, 1959, and became effective at the close of business April 30, 1959.

The board of directors, also elected officers, with Lester S. Harrison, Kellogg, Ida., as Chairman of the Board; Ralph W. Neyman, Salt Lake City, President and General Manager; Bruce W. Odum, Indio, Calif., Vice-President, and Donald V. Peters, Salt Lake City, Secretary-Treasurer.

The board of directors for the merged companies includes Mr. Harrison, Mr. Neyman, Mr. Odum, Arthur Chelde and J. E. Haffner of Spokane, Washington; William H. Gibson and Neils W. Stalheim of Salt Lake City.

At the meeting, Mr. Neyman reported that construction is proceeding on a new uranium processing mill in the Gas Hills area of Wyoming. Radorock is associated in the Wyoming operation with its parent company, Federal Uranium Corp., and with the Gas Hills Uranium Co. The companies have formed a partnership to operate the venture, known as Federal-Radorock-Gas Hills partners. Federal and Radorock will share equally in 60% of profits, with Gas Hills receiving 40% after Federal and Radorock recover their investment in developing these properties.

Final Atomic Energy Commission approval of the proposal to construct the mill was received April 10. It is expected to be completed this year. A total investment of about \$6,000,000 in the mining and milling operation is anticipated. Financing has been arranged through the First Security Bank of Utah.

Mr. Neyman also reported that operation of the Radon mine in south-eastern Utah is continuing at a profit to the firm. This mine provided a net return to Radorock of \$1,960,000 before taxes for the 11-month period ending March 31, 1959.

Shareholders of Chesapeake & Colorado Corp. may exchange their shares by sending them to the transfer agent, Walker Bank & Trust Co., P. O. Box 1163, Salt Lake City, Utah. Radorock shares do not have to be exchanged. —V. 189, p. 1971.

Reading Tube Corp.—Registers With SEC—

The corporation on June 15 filed with the Securities and Exchange Commission a registration statement covering the proposed public offering of \$5,000,000 of 15-year sinking fund debentures, due July 15, 1974, with attached warrants to purchase additional shares of common stock. The debentures and warrants are to be issued in units consisting of a \$1,000 temporary debenture with attached warrants

entitling the holder to purchase common shares in an amount to be determined at the time of the offering.

Net proceeds from the sale of the debentures will be used by the company to repay in full the company's long-term bank loans which on April 4, 1959 amounted to \$3,050,000. It is anticipated that the balance of the proceeds will be added to the general funds of the company and will be available to meet increased cash requirements resulting from increased investment in inventories and for additions and improvements to properties and facilities.

Emanuel, Deetjen & Co. and Bache & Co. are joint managers of a group which will be offering the debentures to the public.

Reading Tube Corp. is engaged in the manufacture and sale of copper and brass tubes, for use in construction, plumbing, refrigeration, air conditioning, oil burner, radiant heating, industrial and allied trades. The main manufacturing facilities of the company are located in Reading, Pa.—V. 187, p. 2844.

Reichhold Chemicals, Inc.—Common Stock Offered—A new issue of 400,000 shares of common stock (par \$1) was placed on the market on June 16 by an underwriting syndicate managed by Blyth & Co., Inc. The stock was priced at \$30.25 per share. Offering was oversubscribed and books closed.

PROCEEDS—Approximately \$10,000,000 of the net proceeds will be applied by Reichhold to costs of its 1958-60 construction program, expected to total about \$24,000,000. Included in this figure are about \$4,500,000 to be spent for additional facilities at Elizabeth, N. J., and \$1,800,000 at Tuscaloosa, Ala. Approximately \$1,000,000 has been budgeted for costs of a new resins plant at Houston, Texas.

BUSINESS—Reichhold is a major producer of synthetic resins and industrial chemicals. Sixteen plants are operated in the United States, and the company has subsidiaries in Canada and Mexico. Reichhold has stock interests in a number of companies in other foreign countries. Executive offices are in White Plains, N. Y.

DIVIDENDS—Dividends have been paid quarterly on the common stock since the initial regular dividend in November 1956. The latest dividend, paid on May 15, 1959, amounted to 15¢ per share. H. H. Reichhold, President and chief executive officer and owner of 1,538,058 common shares, has waived dividends on 1,500,000 of these shares through April 1, 1961.

EARNINGS—In the four months ended April 30, 1959, net sales amounted to \$30,568,000 and net income applicable to common stock to \$1,032,000, compared with \$21,792,000 and \$631,000, respectively, in the similar period a year earlier. In the complete year 1958, the figures were \$72,701,000 and \$3,281,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% insurance notes due Dec. 31, 1959	\$8,500,000	\$8,500,000
5 1/4% insurance note due Dec. 31, 1974	2,500,000	2,500,000
4 1/2% bank notes, due in installments to Dec. 31, 1966	4,000,000	1,000,000
Sundry debt		367,000
4 1/2% cumulative pfd. stock (\$10 par)	44,000 shs.	15,000 shs.
Common stock (\$1 par)	10,000,000 shs.	3,529,630 shs.

The provision of the agreement under which the 5 1/4% insurance notes were issued, are similar to those under which the 5 1/4% insurance notes were issued.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the corporation whereby they have severally agreed to purchase the common stock as follows:

	Shares		Shares
Blyth & Co., Inc.	80,000	W. E. Hutton & Co.	9,500
A. C. Allyn & Co., Inc.	5,000	Joseph, Mellen & Miller, Inc.	1,500
Baker, Simmonds & Co., Inc.	3,000	Kenower, MacArthur & Co.	2,500
Baker, Weeks & Co.	3,500	Kirkpatrick-Pettis Co.	2,500
Ball, Burge & Kraus	2,500	Lazard Freres & Co.	16,000
Bateman, Elchler & Co.	1,500	Lehman Brothers	16,000
Bingham, Walter & Hurry, Inc.	1,500	Lester, Ryons & Co.	1,500
Blair & Co., Inc.	3,000	Irving Lundborg & Co.	1,500
Blunt Ellis & Simmons	3,000	MacNaughton Greenawalt & Co.	1,500
Boenning & Co.	1,500	Manley, Bennett & Co.	3,500
Boettcher & Co.	3,000	McDonnell & Co., Inc.	3,500
Bosworth, Sullivan & Co., Inc.	2,500	The Milwaukee Co.	3,000
Burnham & Co.	3,000	Model, Roland & Stone	3,500
Butcher & Sherrard	2,500	Nauman, McFawn & Co.	2,500
Campbell, McCarty & Co., Inc.	2,500	Newhard, Cook & Co.	3,000
Carr, Logan & Co.	2,500	R. C. O'Donnell & Co.	1,500
Clark, Dodge & Co.	9,500	Pacific Northwest Co.	2,500
Julien Collins & Co.	2,500	Paine, Webber, Jackson & Curtis	9,500
Courts & Co.	2,500	Prescott, Shepard & Co., Inc.	1,500
J. M. Dein & Co., Inc.	3,000	Quail & Co., Inc.	1,500
Davis, Skaggs & Co.	1,500	Reinholdt & Gardner	3,000
R. S. Dickson & Co., Inc.	2,500	Rodman & Renshaw	2,500
Dittmar & Co., Inc.	2,500	Wm. C. Roney & Co.	3,000
Francis I. du Pont & Co.	5,000	Saunders, Stiver & Co.	1,500
Eastman Dillon, Union Securities & Co.	16,000	Schwabacher & Co.	3,500
Elworthy & Co.	3,500	Shearson, Hammill & Co.	5,000
The First Boston Corp.	10,000	Shields & Co.	5,000
First California Co. (Inc.)	3,000	Stell Bros. & Boyce	3,500
First of Michigan Corp.	3,300	Stern Brothers & Co.	3,000
First Securities Co. of Chicago	2,500	Straus, Blosser & McDowell	3,000
Robert Garrett & Sons	1,500	Stroud & Co., Inc.	3,000
Goldman, Sachs & Co.	16,000	Supplee, Yeatman, Mosley & Co., Inc.	1,500
Goodbody & Co.	5,000	Sutro & Co.	1,500
Hawkins & Co.	1,500	Wagenseller & Durst, Inc.	1,500
Hayden, Stone & Co.	5,000	Walston & Co., Inc.	9,500
H. Heintz & Co.	3,500	Watling, Lerchen & Co.	3,500
Hill Richards & Co.	1,500	F. J. Winckler Co.	2,500
J. A. Hogle & Co.	2,500	Winslow, Cohn & Stetson, Inc.	1,500
Hooker & Fox	1,500	Dean Witter & Co.	16,000
E. F. Hutton & Co.	5,000	Wulff, Hansen & Co.	1,500
-V. 189, p. 2723.			

—V. 189, p. 2723.

Reliable Stores Corp.—Sales and Earnings Up—

The corporation reports for the three months ended April 30, 1959, first quarter of the fiscal year, shows net sales of \$5,332,754, compared with \$4,918,663 for the corresponding period of 1958.

Earnings before Federal income taxes for the quarter were \$10,213, compared with a loss of \$47,065 for the 1958 period. After provision for Federal income taxes net earnings for the three months were \$4,902, compared with a net loss of \$22,591 for 1958 quarter.

All figures for 1959 are subject to audit and adjustment at end of fiscal year.—V. 189, p. 1971.

Reliance Manufacturing Co.—Reports Profit—

During the first quarter of 1959, this company earned net income after provision for income taxes, of 93 cents a share as compared to a loss of 22 cents a share for the first quarter of 1958. Joseph M. Safie, Chairman of the Board, reported that shipments for April and May had continued strong and that bookings on hand indicated a continuation of increasing sales and profits for the year.—V. 186, p. 2053.

Republic Aviation Corp.—Receives AF Contract—

The company announced it has received a \$121,000 Air Force contract to develop and install a prototype hook on an F-84F Thunderstreak fighter-bomber.—V. 189, p. 2723.

Rheem Manufacturing Co.—Begins New Plant—

Ground was broken at Mountain View, Calif., on June 12 for the new plant of Rheem Semiconductor Corp., a subsidiary. The 100,000-square-foot facility, on a 20-acre site, will house engineering, quality control, manufacturing, sales and administration departments. The firm will produce semiconductors, diodes and transistors for military and commercial use.—V. 189, p. 2396.

Ritter Co.—Castle Consolidation Completed—

This company and Wilmet Castle Co. completed their consolidation on June 15 by exchanging 100% of Castle common stock for 92,979 shares of Ritter common stock. According to the terms of the con-

solidation, the Castle company will henceforth operate as a subsidiary of Ritter.

The two Rochester, New York, firms are major producers of professional operating equipment for dentists, physicians, surgeons and hospitals as well as production equipment for the pharmaceutical and allied industries. Combined sales for the two companies last year exceeded \$25,000,000.—V. 189, p. 1393.

Royal Industries, Inc.—Incr. in Sales and Net Income—

The corporation reported on June 10 sales of \$10,288,928 for the year ended Dec. 31, 1958, a 27% increase over 1957 sales of \$8,076,886.

M. L. Bengtson, President, reported net earnings, after provision for Federal income taxes, of \$306,432, compared with a net loss in 1957 of \$296,117. Based on 550,000 common shares outstanding at Dec. 31, per share earnings equaled 0.555 cents.

Mr. Bengtson's statement did not reflect the acquisition of Vard, Inc., Ideal-Aerosmith, Inc. and Pacific Electronics Control Corp. which took place during calendar year 1959.

A consolidated pro-forma balance sheet submitted to stockholders and giving effect to the merger with Vard and Ideal-Aerosmith revealed total current assets as of Dec. 31, 1959 of \$5,579,242, compared with current liabilities of \$3,132,960. Stockholders' equity was \$3,193,752 and 997,500 shares were outstanding.—V. 189, p. 2570.

Ruberoid Co.—Opens New Research Lab.—

A new research laboratory, whose work will benefit the homeowner of tomorrow, was placed in full operation last week by The Funkhouser Mills, a division of The Ruberoid Co. Located at Hagerstown, Md., the facility will permit expanded and intensified study of roofing granules—tiny pieces of colored rock that add attractiveness, longer life and greater fire resistance to asphalt shingles. Funkhouser, an important supplier of these granules, was acquired by Ruberoid at the end of last year. Ruberoid is a major producer of asphalt and asbestos building materials.—V. 189, p. 2038.

Rutland Ry.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$404,519	\$382,180
Railway oper. expenses	340,198	336,451

Net rev. from ry. oper.	\$64,321	\$45,729	\$165,037	\$93,070
Net railway oper. inc.	29,874	15,033	24,997	\$44,210

*Deficit.—V. 189, p. 2245.

Ryan Aeronautical Co.—Receives AF Contract—

Firebee jet targets, produced by this company, have been selected for the second consecutive year to stimulate the "enemy" in serving exclusively as the targets for the 7th World-Wide Weapons Meet of the Air Defense Command. It was announced June 5 with award to Ryan of Air Force contracts exceeding \$3,900,000.

Designated Project "William Tell II," the 10-day event will bring to Tyndall Air Force Base, Florida, October 14-23, the top interceptor teams from Air Force bases throughout the world, and will pit the fastest operational fighter planes, utilizing air-to-air missiles and rockets, against Ryan high flying jet target missiles.

Receives Contract—

A new contract for over \$1,250,000 has been awarded the company's Electronics Division by the Sikorsky Aircraft Division of United Aircraft Corp.

The new business involves an additional quantity of AN/APN-97 Radar Navigation Sets for use in Sikorsky's HSS-1N Helicopters and a number of systems to be installed in England in Royal Navy anti-submarine warfare helicopters manufactured under Sikorsky license by Westland Aircraft, Ltd.

This latest order increases the total Ryan business on AN/APN-97 sets from Sikorsky to approximately \$5,300,000 and extends the production of this equipment through April 1961.—V. 189, p. 2724.

St. Joseph Light & Power Co.—Bonds Offered—The First Boston Corp. and associates on June 17 offered publicly an issue of \$4,500,000 first mortgage bonds, 5% series due 1989, at 101.247% and accrued interest, to yield 4.92%. The group was awarded the issue at competitive sale June 16 on a bid of 100.31%. Books sold without benefit of a selling group.

Other bids for the same rate were: Halsey, Stuart & Co., Inc., 100.10; White, Weld & Co., 100.05; Kidder, Peabody & Co., 99.729 and Eastman Dillon, Union Securities & Co., 99.32.

The new bonds are not redeemable prior to June 1, 1966, directly or indirectly from the proceeds of or anticipation of any refunding operation involving the incurring of any debt by the company. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 106.25% for those redeemed prior to June 1, 1960, to 100% for those redeemed on or after June 1, 1988; and at sinking fund redemption prices ranging from 101.21% for those redeemed on or after June 1, 1961 and prior to June 1, 1962, to 100% for those redeemed on or after June 1, 1968.

PROCEEDS—Net proceeds from the sale will be applied to the repayment in part of bank loans incurred for construction, of which \$5,470,000 were outstanding on March 31, 1959. The company anticipates that its construction program will require the expenditure of approximately \$1,350,000 in 1959.

BUSINESS—The company is engaged in the business of generating and distributing electric energy and, to a lesser extent, in selling steam, transportation service and gas. It also operates a small water system in Tarkio, Mo. The company's operations are wholly within Missouri, with the exception of a small secondary electric distribution system in Iowa.

EARNINGS—Total operating revenues of the company for the 12 months ended March 31, 1959 amounted to \$8,840,466 and net income to \$1,054,401, compared with \$8,684,188 and \$1,056,234 in 1958.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company as of March 31, 1959 was: \$20,983,000 in long-term debt, of which \$13,513,000 is first mortgage bonds; 17,553 shares of cumulative preferred stock, class A; and 506,224 shares of common stock, no par value.

UNDERWRITERS—Each of the purchasers named below has severally agreed to purchase from the company the principal amount of the new bonds set forth opposite its name below:

The First Boston Corp.	\$1,125,000
Salomon Bros. & Hutzler	1,125,000
Shearson, Hammill & Co.	1,125,000
Shields & Company	1,125,000

St. Louis-San Francisco Ry.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$10,524,766	\$9,118,049
Railway oper. expenses	8,381,047	7,613,002

Net rev. from ry. oper.	\$2,143,709	\$1,505,047	\$7,073,051	\$5,061,563
Net railway oper. inc.	1,166,588	720,583	3,729,468	2,599,115

—V. 189, p. 2245.

St. Louis Southwestern Ry.—Earnings—

Period End, April 30—	1959—Month—1958	1959—4 Mos.—1958
Railway oper. revenue	\$5,641,658	\$4,798,354
Railway oper. expenses	3,447,118	3,283,301

Net rev. from ry. oper.	\$2,194,540	\$1,515,053	\$7,867,198	\$6,127,399
Net railway oper. inc.	917,313	722,205	3,324,067	2,744,931

—V. 189, p. 2038.

San Diego Imperial Corp.—Stock Offered—An underwriting group headed jointly by White, Weld & Co. and J. A. Hogle & Co. on June 17 offered 1,400,000 shares of common stock at \$9.25 per share. Offering was oversubscribed and books closed.

PROCEEDS—Net proceeds from the sale of the stock will be used by the company to acquire substantially all the common stock of

First Savings and Loan Association of Corpus Christi, Texas; to repay two bank loans; to pay off the unpaid balance of the purchase price of the company's new office building; to make an advance to a subsidiary to acquire a lot in Dallas; and to purchase the outstanding 5% minority interest in the capital stock of American Savings and Loan Association of Dallas, Texas. The balance of the proceeds will be added to the general funds of the company. The company may also use \$875,000 of the proceeds to acquire the outstanding stock of Grand Prairie Savings and Loan Association of Grand Prairie, Texas.

BUSINESS—Corporation, incorporated in California in 1956, is engaged primarily in the business of holdings stocks of other companies. Its principal investments are in various Savings and Loan Associations, located in California, Texas and Colorado.

EARNINGS—For the year ended Dec. 31, 1958 the corporation reported interest, fees and income of \$3,722,381. Net income before appropriations for general reserves amounted to \$832,494, equal to 35 cents per share. Per share earnings after appropriations for general reserves amounted to \$57,623, or 2 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5 1/4% cum. conv. pfd. stock (\$10 par)	*100,000 shs.	62,218 shs.
Common stock (\$1 par)	14,000,000 shs.	3,805,190 shs.

*Of the 70,000 shares originally issued, 7,782 shares had been surrendered for conversion into common stock prior to April 1, 1959 and cannot be reissued.

Increased to 8,000,000 shares by amendment to the company's articles of incorporation effective May 13, 1959, 311,090 shares of the authorized but unissued shares of common stock were reserved at March 31, 1959 for issuance on conversion of the preferred stock.

DIVIDENDS—The company has paid no dividends on its common stock since incorporation, and the board of directors of the company has stated its intention to continue the policy of paying no cash dividends so long as that practice will result in substantial tax advantages for the company and its subsidiaries.

UNDERWRITERS—The underwriters named below, through their representatives, White, Weld & Co. and J. A. Hogle & Co., have severally agreed to purchase from the company the following respective numbers of shares of the additional common stock:

Shares	Shares
White, Weld & Co.	205,000
J. A. Hogle & Co.	205,000
Bache & Co.	20,000
Baker, Weeks & Co.	15,000
J. Barth & Co.	15,000
Blair & Co., Inc.	15,000
Blunt Ellis & Simmons	12,000
Boettcher & Co.	12,000
Bosworth, Sullivan & Co., Inc.	12,000
Alex. Brown & Sons	15,000
Burnham & Co.	12,000
Caldwell, Phillips Co.	7,000
Julien Collins & Co.	12,000
Courts & Co.	12,000
Crutenden, Podesta & Co.	8,000
Davis, Skaggs & Co.	8,000
Dempsey-Tegeler & Co.	8,000
Dewar, Robertson & Pan-coast	7,000
Dittmar & Co., Inc.	7,000
Francis I. du Pont & Co.	20,000
Emanuel, Deetjen & Co.	8,000
Eppler, Guerin & Turner, Inc.	7,000
First California Co., Inc.	9,000
Pleet & Co.	7,000
Poster & Marshall	12,000
Hallgarten & Co.	35,000
J. B. Hanauer & Co.	12,000
Harbison & Henderson	8,000
Harriman Ripley & Co., Inc.	50,000
Hayden, Stone & Co.	35,000
Hemphill, Noyes & Co.	35,000
H. Heintz & Co.	12,000
Hickey & Co.	8,000
Hill Richards & Co.	8,000
E. F. Hutton & Co.	20,000
King, Nelson & Co., Inc.	6,000
Jones, Kresger & Co.	8,000
Lester, Ryons & Co.	15,000
Irving Lundborg & Co.	12,000
Mason-Hagan, Inc.	6,000
A. E. Masten & Co.	8,000
McDonnell & Co., Inc.	15,000
Wm. J. Mericka & Co., Inc.	7,000
Mitchum, Jones & Templeton	8,000
Moore, Leonard & Lynch	12,000
Morgan & Co.	7,000
Murphy Pavre, Inc.	6,000
The Ohio Co.	20,000
Quinn & Co.	7,000
Reisnes, Ely, Beck & Co.	7,000
Reinholdt & Gardner	12,000
Rotan, Mosle & Co.	15,000
L. F. Rothschild & Co.	20,000
Russ & Co.	7,000
Schabacher & Co.	15,000
Shearson, Hammill & Co.	20,000
Shields & Co.	35,000
Smith, Barney & Co.	50,000
Stein Bros. & Boyce	8,000
Stern, Frank, Meyer & Fox	15,000
Stone & Webster Securities Corp.	50,000
Stroud & Co., Inc.	15,000
Sutro & Co.	9,000
Underwood, Neuhaus & Co., Inc.	12,000
Van Alstyne, Noel & Co.	8,000
G. H. Walker & Co.	20,000
Walston & Co., Inc.	20,000
Watling, Lerchen & Co.	12,000
Winslow, Cohn & Stetson, Inc.	8,000
Woodard-Elwood & Co.	7,000
Woolrich, Currier & Carlsen	7,000

—V. 189, p. 2396.

Savannah & Atlanta Ry.—Earnings—

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units to be offered in multiples of \$100, with \$500 the minimum order. Each unit consists of a ten-year 6% debenture with a face amount of \$50 and one share of \$4 dividend preferred priced at \$50. After the debentures are paid off, the dividend goes up to \$7 a year and, if the property is resold, the preferred shares in any profit.

The proceeds will be used to finance acquisition of Elmsford & Saw Mill River Motels, Elmsford, N. Y.

The offering is made through the Sire Plan, of 115 Chambers Street, New York City.

The Saw Mill River Motel, located on the access road of the Southbound exit immediately adjacent to the West Side of the Saw Mill River Parkway and Route 119, is composed of two brick buildings with 85 air-conditioned rentable units.

The Elmsford Motel, composed of two brick buildings, with a total of 31 air-conditioned rentable units, is located on the North side of Route 119 (also known as White Plains Road) and the intersection of the Southbound exit of the Saw Mill River Parkway.

The Elmsford and Saw Mill River Motels have been leased back to the sellers at an aggregate straight net rental of over \$106,000 a year. On the basis of the rental income available after the acquisition of the motels by Sire Plan investors, there will be available a net distribution of \$7 a year on each \$100 unit of Sire Plan of Elmsford, Inc. After April 1, 1965, the rent on the Saw Mill River Motel will be modified to provide additional rental each year, to be computed on the basis of 7½% of its gross room rental above \$200,000.—V. 188, p. 2034.

Skaggs Leasing Corp., Cheyenne, Wyo. — Files With Securities and Exchange Commission

This corporation on June 4 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered through Harrison S. Brothers & Co., Salt Lake City, Utah, at \$1.25 per share. The proceeds will be used for general corporate purposes.

Smith-Corona Marchant, Inc.—Arranges Loan—Company has arranged to borrow \$6,000,000 on a 5½% note due June 15, 1979, Elwyn L. Smith, President, announced. Of the total financing \$2,850,000 will be used to retire present short-term loans. The balance represents additional borrowing.

New Product

A new electric typewriter which is one-half the weight and one-half the cost of electric office typewriters currently on the market, is now being introduced nationally by this corporation. It was announced on June 17 by D. F. Gaines, Vice-President-marketing.

Designated the "Electra 12," the new machine has a full size keyboard and practically all the standard electric office typewriter features. The design of the new model will enable it to be priced at \$179.50, which makes it the lowest price electric office typewriter on the market. Smith-Corona's own deluxe electric starts at \$420, Mr. Gaines stated.—V. 189, p. 856.

Solar Aircraft Co.—English Firm Licensed

One of England's largest engine manufacturing firms has been granted exclusive license to manufacture and sell Solar gas turbine engines abroad, Herbert Kunzel, President of Solar Aircraft Company, announced on May 25. The company, F. Perkins Ltd., Peterborough, England, has formed a new sales subsidiary, Perkins Gas Turbines Ltd., with exclusive license to sell the Solar turbines in Europe, Africa and the British Commonwealth with the exception of Canada.

Currently, Perkins is manufacturing Solar 50 hp. Mars gas turbines, and has plans to begin manufacture of the company's 70 hp Titan gas turbine and 170 hp. T-150 gas turbine during the coming year.

Mr. Kunzel said that the British firm has rights to sell in the specified area all gas turbines designed and manufactured by Solar, including the 500 hp. Jupiter engine and a new 1250 hp. Saturn engine, currently being manufactured only in the United States.

Perkins Gas Turbines Ltd., new subsidiary of F. Perkins Ltd., was formed when Perkins acquired all share capital of Sugg-Solar Ltd., formerly licensed by Solar to manufacture Mars gas turbine engines, Mr. Kunzel said.—V. 189, p. 2396.

South Bend Lathe Works—Trading Suspended

The Midwest Stock Exchange has announced that trading in the common stock of South Bend Lathe Works was suspended on June 12. The transfer books were closed June 18. Stockholders will receive one share of American Steel Foundries for each two shares of South Bend. No fractional shares will be issued, but the letter of transmittal will entitle holders of an odd number of South Bend shares to buy or sell a one-half share interest until July 13, 1959. The exchange agent is the Northern Trust Co., Chicago, Ill.

Assets and Business Sold

See American Steel Foundries above.—V. 176, p. 58.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Operating revenues	\$63,506,984	\$57,195,077	\$250,129,990	\$227,959,383
Operating expenses	37,806,329	35,776,616	149,325,672	144,227,860
Federal income taxes	9,716,885	7,981,979	38,133,656	30,869,240
Other oper. taxes	5,181,234	4,676,561	20,703,762	18,868,781
Net oper. income	10,802,536	8,759,931	41,966,900	33,992,502
Net after charges	9,368,132	7,801,131	36,731,846	30,212,850

—V. 189, p. 2245.

Southern Pacific Co.—Bids June 24

The company will receive bids up to noon (EST) on June 24 at the office of the company, Room 2117, 165 Broadway, New York, N. Y., for the purchase from it of \$6,000,000 principal amount, of equipment trust certificates, series No. 5, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$7,500,000.—V. 189, p. 2724.

Southern Ry.—System Orders New Equipment

Southern Railway System has placed orders for 48 2400-horsepower diesel-electric freight locomotive units, to cost a total of approximately \$12,700,000, it was announced today by Harry A. DeButts, the railway's President.

The new locomotive units are being purchased from Electro-Motive Division of General Motors Corp. Delivery of the units is expected to begin in October of this year.—V. 189, p. 2613.

Spartans Industries, Inc. — Additional Financing Details—Mention was made in our June 15 issue of the public offering on June 11 of 200,000 shares of common stock (par \$1) at \$16.25 per share by an underwriting group headed by Shearson, Hammill & Co. and J. C. Bradford & Co. This offering was oversubscribed and books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
*Short term bank loans	Authorized	Outstanding	
Mortgages payable	\$5,000,000	\$5,000,000	
Common stock (par \$1)		\$147,283	
Class B stock, (par value \$1)	\$2,000,000 shs.	200,000 shs.	
	1,200,000 shs.	600,100 shs.	

*Pursuant to a line of credit, at prime rates, made available to the company on an unsecured basis by The Hanover Bank.

Includes 40,000 shares of common stock reserved for issuance upon exercise of certain restricted stock options granted to key employees and 35,000 shares reserved for issuance pursuant to the company's restricted stock option plan. 800,100 shares of common stock are reserved for issuance upon exercise of the conversion privilege of the

800,100 shares of class B stock. The class B stock has been issued in four series, each consisting of 200,025 shares. The series are identical except that the first series is convertible commencing Jan. 1, 1960; the remaining series are convertible annually thereafter.

DIVIDENDS—On June 9, 1959, the Board of Directors of the company declared an initial dividend of 22½¢ per share on the common stock offered hereby, payable July 17, 1959 to stockholders of record on July 6, 1959. At such meeting, the Board also declared its intention, depending upon earnings, the financial requirements of the company and other pertinent factors, of declaring and paying dividends on the common stock on a quarterly basis.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth below opposite their respective names:

	Shares		Shares
Shearson, Hammill & Co.	41,750	Granbery, Marache & Co.	6,500
J. C. Bradford & Co.	41,750	Prescott, Shepard & Co.	
Paine, Webber, Jackson & Curtis	16,500	Inc.	6,500
Bache & Co.	15,500	Brukenfeld & Co.	5,500
Shields & Co.	15,500	Ira Haupt & Co.	5,500
Blair & Co. Inc.	10,500	Laird & Co., Corp.	5,500
Van Alstyne, Noel & Co.	10,500	Rodman & Renshaw	3,500
Bateman, Eichler & Co.	6,500	Straus, Blosser & McDowell	2,500
For details,		Jack M. Bass & Co.	2,500
		Mid-South Securities Co.	2,500

REGISTRAR—The Chase Manhattan Bank has been appointed registrar of the company's common \$1 par value stock.—V. 189, p. 2724.

(A. G.) Spalding & Bros., Inc.—Earnings Off

Six Months Ended. April 30—	1959	1958
Net earnings	\$308,000	\$318,000
Net per common share	\$0.45	\$0.46
Profits before taxes	680,000	750,000
Taxes on income	325,000	385,000

—V. 189, p. 525.

Standard Aircraft Equipment Co., Inc., Hempstead, N. Y.—Files With Securities and Exchange Commission

The corporation on June 12 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through Adams & Peck, New York, N. Y.

The proceeds are to be used for general corporate purposes; working capital and for specialized equipment.

Standard Oil Co. (N. J.)—Libyan Well Completed

Completion of a wildcat oil well producing 17,500 barrels a day in Libya's Cyrenaica province was announced on June 12 by Esso Standard (Libya) Inc., exploration and producing affiliate of Standard Oil Co. (New Jersey). This discovery was announced on April 14, 1959. The Esso company has spent about \$25 million in the area to date.—V. 188, p. 2034.

Standard Register Co.—New Division Formed

R. L. Crain Ltd., Ottawa, Canada, business forms company and an associate of The Standard Register Co., has announced the formation of Crain Business Systems as a division of R. L. Crain, effective June 1, 1959. The new division is a result of successful negotiations between Crain and Business Systems Ltd., Toronto, Canada, initiated in January, 1959.

Crain Business Systems represents the association of the marketing forces of both companies, according to Rolla L. Crain, President, and brings together the technical knowledge and experience which have made both Crain and Business Systems leaders in the Canadian business forms industry. The new association will expand Crain's operations by approximately 50%.—V. 189, p. 920.

Stanrock Uranium Mines Ltd.—In Receivership

The company has agreed to the appointment of a receiver of its properties and that the appointment of Montreal Trust Co. as a receiver was made May 25 by the Supreme Court of Ontario, Canada.—V. 189, p. 645.

Storer Broadcasting Co. (& Subs.)—Earnings Up

Three Months Ended March 31—	1959	1958
Profit before income taxes	\$2,262,483	\$1,648,254
Provision for income taxes	1,238,390	897,050
Net profit	\$1,024,183	\$751,204
Common dividends paid	438,192	438,125
Common B dividends paid	90,059	90,068
Earnings per share	\$0.41	\$0.30

*Based on 2,474,750 shares of common and class B common stock issued and outstanding.—V. 189, p. 1176.

Stuart Hall Co., Kansas City, Mo.—Files With SEC

This company filed a letter of notification with the SEC on June 8 covering 23,169 shares of common stock (par \$1) to be offered through White & Co., St. Louis, Mo. The proceeds will be used for general corporate purposes.—V. 187, p. 1548.

Suburban Propane Gas Co.—Secondary Offering—A secondary offering of 2,500 shares of common stock (par \$1) was made on May 20 by Blyth & Co. Inc. at \$19 per share, with a dealer's concession of 60 cents per share. The offering is being continued.—V. 189, p. 1717.

Superior Oil Co.—Proposed Acquisition by Texaco—See Texaco, Inc. below.—V. 187, p. 2272.

Sunset International Petroleum Corp.—Steps Up Water Flood Program

This corporation has obtained a 215-acre farm-out from Atlantic Oil & Refining Co. adjacent to its South Ward Field, Ward County, Texas, and major development work has been undertaken there and in other parts of Texas, New Mexico, and Wyoming, it was announced on June 9.

Morton A. Sterling, President, said: "Substantial production increases are anticipated in South Ward where a successful pilot is now being expanded to a full scale flood. The Atlantic farm-out, which includes seven wells will figure prominently in Sunset International's water flood program, which includes the drilling of ten new wells.

Mr. Sterling pointed out that Sunset is presently drilling at 1,950 feet on the Cockrell-B Lease, Hutchinson County, Tex., to test the dolomite zone at a total depth of approximately 3,000 feet. The company will also drill a fourth well on the TXL B Lease to test the San Andreas zone at 4,350 feet. These wells are the first of many wells to be drilled as part of an extensive program to develop Sunset International's recently acquired Warren-Bradshaw Exploration Co. properties.

The company has a 25% interest with Signal Oil & Gas Co. in an oil well just completed in the Perno-Penn formation for 240 barrels of oil a day in the South Andreas Wolfcamp Field, Andrews County, Tex. There are approximately 1,600 acres in this lot.

In addition to reworking existing wells, Mr. Sterling said Sunset will shortly drill two new wells in its Mazerick Springs, Wyo., field, to test the ten feet zone at 6,000 ft.—V. 189, p. 2462.

Swift & Co. (& Subs.)—Earnings Increased

26 Weeks Ended—	May 2, '59	Apr. 26, '58
Sales, including service revenues	1,294,384,000	1,287,560,000
Income before taxes on income	12,011,784	2,478,851
Provision for taxes on income	5,241,442	737,302
Net income	6,770,342	2,516,153
Dividends declared and paid	4,738,689	2,948,642
Income per share	\$1.14	\$0.43
Dividends per share	\$0.80	\$0.50

—V. 189, p. 525.

Teagen Co.—Registers With SEC

This company, located at 350 Broadway, New York, N. Y., filed a registration statement with the SEC on June 15, 1959, covering \$630,000 of participations in limited partnership interests in the company, to be offered for sale at \$10,000 per partnership interest.

The company is a limited partnership with Sidney J. Ungar and Robert I. Minsky as general partners and Leonore Gale as a limited partner. It proposes to admit a number of additional limited partners. The partnership was recently organized for the purpose of purchasing from Ungar and Minsky by way of assignment from them, a certain contract made on March 2, 1959, between Morrissey-Hunt Corporation, Section B, the seller, and Minsky and Ungar, the purchasers, for the assignment of a long term lease covering a garden type apartment development located in the Borough of Bergenfield, County of Bergen, New Jersey, adjacent to the Borough of Teaneck. In order to consummate the transaction, the partnership will require \$675,000. \$630,000 is to be offered for subscription, 3½ units having been given to Ungar and Minsky as consideration for the assignment, and the sum of \$10,000 having been paid by the present limited partner. Of the total cash of \$640,000, \$20,000 will be paid to Ungar and Minsky for return of the deposit on the contract for assignment of the property, \$560,000 to the seller on closing, \$60,000 to be paid to the general partners for their agreement to pay all expenses incident to the formation of the company and related costs.

Telecomputing Corp.—Awarded New Contracts

This corporation has received contracts totaling \$500,000 from the Pratt & Whitney Division of United Aircraft Corp. and Boeing Airplane Co. for production of aircraft valving equipment, it was announced on June 11 by Wm. R. Whittaker, President.

Pratt & Whitney awarded Telecomputing a \$250,000 add-on contract for deicing valves for the military J75 engine and its commercial counterpart, the JT4.

The Boeing order, also amounting to \$250,000 calls for the production of fuel valving components for the long-range jet B-52G bomber.

Telecomputing's Whittaker Controls Division will handle work on both contracts, Mr. Whittaker stated.

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Telectro Industries Corp.—Stock Offering Completed

Mention was made in our June 15 issue of the offering of 200,000 shares of common stock (par 10 cents) at \$3 per share on June 11 by an underwriting group headed by Milton D. Blauner & Co. Inc. This offering was oversubscribed and the books closed. Additional details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING			
First mortgage, 4½%, due Feb. 1, 1963	Authorized	Outstanding	
Short-term notes, 4½%	\$75,000	\$46,905	
Common stock (par 10 cents)	125,042	125,042	
	800,000 shs.	600,000 shs.	

NOTE: As of March 31, 1959 notes payable to officers and to affiliates amounted to \$12,000 and \$35,000, respectively, and the current installments on mortgage payable amounted to \$4,461.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock indicated:

	Shares		Shares
Milton D. Blauner & Co., Inc.	55,000	Hamerslag, Borg & Co.	10,000
Hooker & Fay	35,000	Stanley Heller & Co.	10,000
Hallowell, Sulzberger, Jenks, & Co.	35,000	Robert L. Ferman & Co.	10,000
Kirkland & Co.	35,000	Erand, Grumet & Seigel	5,000
Maltz, Greenwald & Co.	35,000	Godfrey, Hamilton, Magnus & Co., Inc.	5,000

For details, see V. 189, p. 2725.

Templeton, Damroth Corp., New York — Files With Securities and Exchange Commission

This corporation filed a letter of notification with the SEC covering 30,000 shares of common stock (par 10 cents) to be offered at \$4.50 per share through Hecker & Co., Philadelphia, Pa. The proceeds will be used for investment in various companies.

Tenney Engineering, Inc.—Announces Million Dollars In New Orders for Test Equipment

More than \$1,000,000 in new contracts for environmental test equipment are announced by this corporation.

Contracts include units for Hughes Aircraft Co., Aerojet General Corp., Sandia Corp. and Kollsman Instrument Co., according to Monroe Sellman, Tenney President. The company specializes in the production of test units which simulate all types of climatic conditions that man or material may encounter on, above or below the earth's surface.

Mr. Sellman said: "It would appear that with the work in progress now at our plants in Union and Baltimore, plus orders being processed at the moment, 1959 will be the biggest year in our history."—V. 189, p. 2288.

Texas Eastern Transmission Corp.—Secondary Distribution—

A secondary distribution of 10,000 shares of common stock (par \$7) was made on June 18 by Blyth & Co., Inc. at \$30 per share, with a dealer's concession of 70 cents per share. This offering has been completed, all of the said shares having been sold.—V. 189, p. 2614.

Texas Mexican Ry.—Earnings

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$352,290	\$326,950	\$1,236,532	\$1,268,396
Railway oper. expenses	207,230	198,699	840,750	801,375
Net rev. from ry. oper.	\$145,061	\$128,251	\$395,783	\$467,021
Net railway oper. inc.	44,024	39,741	84,913	126,656

—V. 189, p. 2078.

Texaco, Inc.—Plans Purchase of Superior Oil Co.

The Board Chairman of Texaco, Inc. and Superior Oil Co. announced jointly on June 18 that they had agreed "in principle" on an exchange of 24 Texaco shares for each share of Superior. The agreement involving about \$765,000,000, calls for the dissolution of Superior and the assumption by Texaco of its liabilities. The companies are preparing to submit the agreement to their directors and stockholders. In a joint announcement, Augustus C. Long, Chairman of Texaco, Inc., and William M. Keck, Chairman said:

"Such an agreement will allow Texaco time to make a full investigation of Superior's properties and liabilities and resolve such other questions as may be involved."

Asked in Washington about the merger proposal, Justice Department officials said they had no prior knowledge of it. They added they would investigate the plan.

The present Superior Oil Co. was incorporated in 1936 through a consolidation of Superior Oil Co. and Limited Oil Co. It engages in the acquisition, through purchase and lease, of prospective oil and gas lands; explores and develops such lands and produces and sells crude oil and natural gas. It does not refine or process crude oil.

Superior has productive properties in most oil states, California, Texas, Louisiana, Oklahoma and Illinois furnish most of its crude oil output. It also owns subsidiaries in Venezuela and Canada.

Superior had 422,264 capital shares outstanding as of Aug. 31, 1958. In the fiscal year ended Aug. 31, 1958, the Los Angeles-based company had net income of \$16,551,337, or \$39.20 a share, off from \$18,877,389, or \$44.71 a share, a year earlier. For the six months ended February 28, 1959, however, net income rose to \$16,207,318, or \$38.38 a share, from \$8,799,779, or \$20.84 a share, a year earlier.

Texaco, the former Texas Co., was organized in 1902. The company, its subsidiaries and affiliates constitute an integrated organi-

zation engaged in all phases of the oil industry. It and its affiliates operate in almost all oil-producing areas of the free world. Crude production is centered in the U. S. Canada, Trinidad, Colombia and Venezuela. In addition, Texaco holds a 30% interest in Arabian American Oil Co. and has interests in Saudi Arabia.

In 1958, Texaco had a net income of \$310,167,805, or \$5.31 a share, off from \$332,303,644, or \$5.94 a share in 1957. At the end of last year, the company had total assets of \$3.1 billion and 58,388,074 shares outstanding.—V. 189, p. 2614.

Thiokol Chemical Corp.—Merger Negotiations Off—

J. W. Crosby, President of this corporation, and Roy E. Marquardt, President of the Marquardt Aircraft Corp., announced that they agreed mutually to discontinue negotiations to merge their respective companies. Investigation by both companies led to a conclusion that a merger was not feasible, the joint announcement said. Discussion had been under way several months.—V. 189, p. 2726.

Thompson Ramo Wooldridge Inc.—Acquisition—

This corporation has purchased a controlling interest in Magna Products, Inc. of Santa Fe Springs, Calif. Dr. Dean E. Wooldridge, President of TRW, and Dr. Gilson H. Rohrbach, President of Magna, announced on June 16 in a joint statement.

Magna, with main offices and facilities at 11808 South Bloomfield Avenue in Santa Fe Springs, was incorporated as a California corporation in June, 1951, to provide specialty chemicals and electronic instruments for the chemical and petroleum industries. In addition, Magna is carrying on study programs in solid propellants.

No financial details of the purchase were disclosed other than that TRW will hold 51% of the stock of Magna.

There are no plans for changes in the management or operations of Magna. The company has a contract from Advanced Research Projects Agency through the U. S. Navy for the development of solid propellants. The company presently has 75 employees and has offices in Santa Fe Springs and Bakersfield.—V. 189, p. 1840.

Thrift Investment Corp. (& Subs.)—Earnings—Financing

Six Months Ended March 31—	1959	1958
Operating income	\$837,790	\$773,991
Income before taxes	205,396	208,015
Provision for taxes	102,100	107,250
Net income	\$133,296	\$100,765
Average number of common shares outstanding	317,240	287,009
Earnings per share	\$0.33	\$0.35
Dividends paid per share	\$0.25	\$0.25

A \$500,000 issue (20,000 shares) of \$1.50 convertible preferred stock yielding 6% to investors, was over-subscribed on the date of offering. The preferred shares are each convertible into 2½ shares of common stock. The additional capital obtained by this issue enables the management to add approximately \$2,250,000 to the company's outstanding receivables—an increase of some 32% over the maximum figure formerly available for doing business.—V. 187, p. 617.

Thrifmart, Inc. — Debentures Offered — An underwriting syndicate, headed by Reynolds & Co., Inc., and Lester, Ryons & Co., on June 16 offered publicly \$8,000,000 of 5% convertible subordinated debentures due June 1, 1980 at 100% and accrued interest. Offering was over-subscribed and books closed.

The debentures may be redeemed at 105% to and including June 1, 1960, and at prices declining to 100% after June 1, 1978, with accrued interest in each case.

The debentures are convertible until maturity, unless previously redeemed, into class A shares at a conversion price of \$32 per share, subject to adjustment in certain events. The price of the class A shares on the American Stock Exchange from Jan. 1 to June 12, 1959 ranged from a low of \$28.75 to a high of \$36 per share. On June 12, 1959 the last sale on said Exchange was \$29.25 per share.

PROCEEDS—The net proceeds to be received by the company from the sale of the 5% convertible subordinated debentures due 1980 are expected to be applied to the extent of approximately \$6,000,000 to the acquisition, construction, and equipping of new supermarket facilities under the company's expansion program during the next two fiscal years.

The company also proposes to apply approximately \$900,000 of the net proceeds to be received from the sale of the debentures to the payment of certain trust deed notes payable by the company and by Corbin Development Co., a wholly-owned subsidiary of the company, which were outstanding at March 28, 1959. The company proposes to add the balance of the proceeds to be received from the sale of the debentures to general funds to provide additional working capital for its expansion program and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term bank loan (4%)	\$1,300,000	\$1,147,500
Trust deed notes payable (ranging from 4½% to 6%)		144,014
6% convertible subordinated debentures due 1977	5,000,000	3,147,000
5% convertible subordinated debentures due 1980	8,000,000	8,000,000
Capital stock—		
Class A, 5% cumulative, participating (\$1 par value)	2,000,000 shs.	789,607 shs.
Class B, non-cumulative, participating (\$1 par value)	100,000 shs.	78,846 shs.

*Exclusive of 250,000 shares reserved for issuance upon conversion of the debentures, 140,240 shares reserved for issuance upon conversion of the 6% convertible subordinated debentures due 1977, and 52,500 shares reserved for issuance under the company's Employees' Stock Purchase Plan. Does not include 43,144 shares issued as a stock dividend April 10, 1959.

DIVIDENDS—Cash dividends paid by the company during the past five fiscal years on the class A and class B shares outstanding have been as follows: In 1955 at the rate of \$1.05 per share and in each of the years 1956 through 1959 at the rate of \$1.20 per share.

Stock dividends paid by the company in class A shares were at the rate of 4% in April 1957 and April 1958 and 5% in April 1959.

BUSINESS—In September 1954 the company was incorporated in California under the name "Fitzsimmons Stores Ltd." The company's name was changed to "Thrifmart, Inc." in 1957, but the company has operated supermarkets under the name "Thrifmart" since January 1959. On July 30, 1955 the company acquired substantially all of the assets of Smart & Final Inc., a California corporation, subject to substantially all of its liabilities, in exchange for 249,123 of the company's class A shares, and has continued the operations of that company as a separate division of the company with little change in operating personnel. On June 20, 1956, the company acquired substantially all of the assets of Pratt-Low Preserving Co., a California corporation, subject to substantially all of its liabilities, in exchange for 100,000 of the company's class A shares. Substantially all of the assets of Pratt-Low Preserving Co. so acquired were thereafter transferred by the company to a newly formed California corporation, Pratt-Low Preserving Corp., in exchange for all the capital stock of that corporation. The company continues to operate this latter corporation as a wholly-owned subsidiary.

The company and its subsidiaries operate three integrated divisions: retail, wholesale and food canning and preserving. The retail division is the major operation from the standpoint of sales and profits. The next most important division is the wholesale operation, and the canning and preserving division is of relatively minor importance. The proceeds received from the sale of the debentures will be used primarily in expanding the retail division.

At the present time the company operates 47 supermarkets, under the name "Thrifmart," 44 of which are located in the Los Angeles metropolitan area, which includes Los Angeles and Orange Counties, two in Bakersfield, Calif., and one in Las Vegas, Nev.

Since the acquisition of the assets of Smart & Final Inc. Co., the company has operated a wholesale grocery business, with service warehouses located in Vernon, Calif., and Phoenix, Ariz., and with 83 wholesale "cash-and-carry" units. Service warehouses formerly located in San Bernardino and Bakersfield, Calif., were closed during the fiscal year ended March 28, 1959, as a consequence of transferring

certain non-profitable delivery business from the service warehouses to its local cash-and-carry units.

Cash-and-carry wholesale units are located in the following California communities: 13 in Los Angeles, three in Long Beach, two each in Bakersfield, Fresno, San Bernardino, San Diego and Santa Ana, and one in each of the following: Alhambra, Anaheim, Banning, Barstow, Bell, Bellflower, Blythe, Burbank, Colton, Compton, Corona, Costa Mesa, Culver City, Delano, El Monte, Fontana, Fullerton, Glendale, Hanford, Hemet, Huntington Park, Inglewood, La Mesa, Lamont, Lancaster, Lynwood, Monrovia, Montebello, National City, North Hollywood, Norwalk, Oceanside, Ontario, Oxnard, Pasadena, Pomona, Porterville, Redlands, Redondo Beach, Riverside, San Fernando, San Luis Obispo, San Pedro, Santa Barbara, Santa Maria, Santa Monica, Shafter, South San Gabriel, Torrance, Tulare, Van Nuys, Ventura, Victorville, Visalia, Watts, Whittier, and Wilmington.

Pratt-Low Preserving Corp., a wholly-owned subsidiary of the company, is engaged in the preserving and canning of fruits and vegetables under its own copyrighted labels, including "Diet-Sweet," and is also engaged in custom packing for certain customers, including the Smart & Final Inc. division of the company. Its plant is also equipped for the freezing and storage of fruits and vegetables. It owns approximately 22 acres in the industrial district of Santa Clara, Calif., of which approximately seven acres are covered by its plant, warehouses and offices.

UNDERWRITERS—The underwriters named below, for whom Reynolds & Co., Inc. and Lester, Ryons & Co. are acting as representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth after their respective names below:

Reynolds & Co., Inc.	\$1,100,000	Hill Richards & Co.	150,000
Lester, Ryons & Co.	1,100,000	Mitchum, Jones & Templeton	150,000
Dean Witter & Co.	650,000	Smith, Hague & Co.	150,000
Hornblower & Weeks	500,000	Wagonseller & Durst, Inc.	150,000
Paine, Webber, Jackson & Curtis	500,000	J. Barth & Co.	100,000
E. F. Hutton & Co.	300,000	Bingham, Walter & Hurry, Inc.	100,000
William R. Staats & Co.	250,000	Francis I. du Pont & Co.	100,000
Crowell, Weedon & Co.	200,000	Emanuel, Deetjen & Co.	100,000
Crutenden, Podesta & Co.	200,000	Howard, Weil, Labouisse, Friedrichs & Co.	100,000
Dempsey-Tegeler & Co.	200,000	A. M. Kidder & Co., Inc.	100,000
J. A. Hogle & Co.	200,000	Pacific Northwest Co.	100,000
Laurence M. Marks & Co.	200,000	Prescott, Shepard & Co., Inc.	100,000
Saunders, Stiver & Co.	200,000	Rauscher, Pierce & Co., Inc.	100,000
Schwabacher & Co.	200,000	Reed, Lear & Co.	100,000
Stern, Frank, Meyer & Fox	200,000	Sutro & Co.	100,000
Bateman, Eichler & Co.	150,000		
Fusz-Schmelzle & Co., Inc.	150,000		

—V. 189, p. 2387.

Tidewater Oil Co.—Secondary Offering—A secondary offering of 42,000 shares of common stock (par \$10) was made on June 15 by Carl M. Loeb, Rhoades & Co.; Dean Witter & Co., and A. M. Kidder & Co., Inc., at \$25.25 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed and the books closed.—V. 189, p. 2076.

Tidewater Realty Co.—Private Placement—Pursuant to a note agreement, dated April 15, 1959, the company, a wholly-owned subsidiary of Tidewater Oil Co., has agreed to sell to an institutional investor up to \$92,000,000 of 5% 20-year secured notes. This financing was arranged through Eastman Dillon, Union Securities & Co.; Kuhn, Loeb & Co., and Lehman Brothers.

The net proceeds will be used to finance tankers.—V. 189, p. 1396.

Tilo Roofing Co., Inc.—Sales and Earnings Up—

This company and its subsidiaries report consolidated net income of \$193,161 for the 16 weeks ended April 25, 1959, which is equal to 41c per share on the 466,576 shares of common stock outstanding. For the 16 week period ended April 19, 1958, the company reported net income of \$123,452, or 27c per share on 462,126 shares of common stock outstanding.

Net sales for the 16 weeks ended April 25, 1959 were \$3,890,731 compared with \$3,307,392 for the comparable period last year.—V. 189, p. 1514.

Toledo, Peoria & Western RR.—Earnings—

Period End. April 30—	1959—Month—	1958—Month—	1959—4 Mos.—	1958—4 Mos.—
Railway oper. revenue	\$647,409	\$645,485	\$2,475,802	\$2,454,762
Railway oper. expenses	389,339	387,151	1,542,505	1,526,107
Net rev. from ry. oper.	\$258,070	\$258,334	\$933,297	\$928,655
Net railway oper. inc.	82,191	77,672	278,645	266,905

—V. 189, p. 2078.

Toro Manufacturing Corp.—Reports Record Sales—

For the third straight record-breaking month, sales of this corporation's power mowers topped the \$3,000,000-mark, it was announced on June 5.

R. W. Gibson, Vice-President in charge of sales and advertising, reported that May shipments totaled \$3,050,000—almost \$1,000,000 above the previous high for May registered in 1956.

The March-May period racked up more than \$10,500,000 and raised the total for the past ten months to \$15,776,086. This is more than 20% ahead of the comparable period last year.

With two months still to go, Toro looks ahead to its highest annual sales in the firm's 45-year-old history. The runaway demand for the latest machines in the Toro line—the Whirlwind "wind-tunnel" rotaries and the riding Sportsman—was chiefly responsible for the unprecedented spurt in sales, Mr. Gibson said, but he noted that orders on all models, including the large institutional machines, were running well ahead of last year.—V. 189, p. 1396.

Trane Co.—Secondary Offering—A secondary offering of 18,000 shares of common stock (par \$2) was made on June 16 by Reynolds & Co., Inc., and Edwin D. Jones & Co. at \$66 per share, with a dealer's concession of \$1.50 per share. This offering was quickly oversubscribed.—V. 188, p. 694.

Trans-Sonics, Inc., Lexington, Mass.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on June 12, 1959, covering 90,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Kidder, Peabody & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, manufacture and sale of precision transducers, used to make precise measurements of such variables as pressure and temperature and to convert such measurements into corresponding electrical signals which may be utilized for telemetering, control or direct indication. It has outstanding 428,010 common shares, of which Payson & Trask (a partnership of which W. Hardie Shepard, a company director, is a partner) of New York, owns 128,250 shares; Vernon C. Westcott, president, of Lincoln, Mass., 96,630; Edward T. Rigney and Sidney B. Williams, Vice-Presidents, 95,880 and 53,040, respectively. They propose to sell 57,000, 10,000, 10,000 and 5,000 shares, respectively. The balance of the shares are being sold by P & T Junior (3,000) and Alfred W. Douglass (5,000).

Transwestern Pipeline Co.—Warren Elected Chairman

W. K. Warren of Tulsa, Okla., has been elected to the board of

directors and Chairman of the Board, according to an announcement by Mills Cox, President.

John R. McMillan, of Los Angeles, President of Monterrey Oil Co., was elected Vice-Chairman of the Transwestern board. J. R. Butler of Houston was named Chairman of the Executive Committee and Secretary and Treasurer of the company. Other members of the Executive Committee are Messrs. Warren, Cox and McMillan.

Other members of the Transwestern board are R. M. Chan of Dallas, petroleum consultant, and William B. Padon of Tulsa, Vice-President of Warren Petroleum Corp.

Mr. Warren is Chairman of the Board and Chief Executive Officer of Warren Petroleum Corp. and a director and member of the Executive Committee of Gulf Oil Corp.—V. 189, p. 857.

Trans World Airlines, Inc.—Sales Up 23%—

This corporation flew a record 374,000,000 revenue passenger miles on its domestic routes in May to set an all-time high for that month and a 23% increase over May 1958. E. O. Cocke, Senior Vice-President and System General Manager, announced on June 3.

In releasing preliminary figures, Mr. Cocke noted that passenger acceptance of TWA's new Boeing 707 jet services was primarily responsible for a 69,000,000 passenger mile increase over the same month last year. He revealed that 64,000,000 passenger miles of the May total were flown in TWA's jetliners, new serving six major U. S. markets.

May mileage also reflected a 13% increase over April, when the airline flew 331,000,000 revenue passenger miles, Mr. Cocke stated.—V. 189, p. 2397.

Truax-Traer Coal Co.—Sales Decline—Net Earnings Up

For Fiscal Years Ending April 30—	1959	1958
Tons produced	7,504,341	7,402,095
Net sales (including purchased coal)	\$43,139,220	\$45,086,439
Net income for the year	2,869,208	2,730,735
Net income per common share	\$1.91	\$1.81
Common shares outstanding	1,383,591	1,380,641

—V. 189, p. 920.

Tung-Sol Electric Inc.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$1) was made on May 12 by Harriman Ripley & Co. at \$50.62½ per share, with a dealer's concession of \$1.15 per share. This offering was oversubscribed and the books closed.—V. 189, p. 154.

Union Light, Heat & Power Co.—Registers With SEC

The company on June 12 filed a registration statement with the SEC covering \$6,100,000 of first mortgage bonds, due 1989, to be offered for public sale at competitive bidding.

Net proceeds will be used to finance a portion of the company's construction program, to repay advances from its parent, The Cincinnati Gas & Electric Co., and for other corporate purposes. The advances amounted to \$2,000,000 at May 31, 1959. Construction expenditures are estimated at \$3,400,000 for 1959 and \$3,300,000 for 1960.—V. 189, p. 2496.

Union Oil Co. of California—Sales Increase—

	Month of April, 1959	—4 Mos. End. April 30—1959	—1958
Control, supply of crude oil (bbls.)	3,499,371	14,081,100	14,603,632
Raw materials processed (bbls.)	5,314,836	19,876,416	19,357,423
Sales of crude oil & prods. (bbls.)	7,234,780	26,304,396	26,726,233
Sales of natural gas (MCF)	10,626,475	43,870,646	40,658,493
Expend. for property additions and replacement	\$7,881,328	\$28,662,986	\$22,195,059

The company's earnings for 1959 should surpass its earnings last year, A. C. Rubel, President, said on May 22.

Pointing out that it was not company policy to predict earnings, Mr. Rubel said his declaration was being made in an effort to correct misunderstandings which may have arisen from recent news stories which had guessed that the company's profits would decline this year from 1958.

"As recently as the company's annual meeting on April 27," Mr. Rubel said, "we reported that our per share earnings for the first quarter were about 13% over the first quarter of last year, exclusive of a non-recurring capital gain, and it was probable that earnings for the remainder of 1959 would show further gains."

"There are strong indications that market conditions and prices are continuing to improve and that our earnings, not only in the second quarter, but for the whole of 1959, will exceed last year's."—V. 189, p. 2726.

United Air Lines, Inc.—Reports Record May Highs—

Systemwide operations in May totaled 438,887,000 revenue passenger miles, up 4% from the same month a year ago, and 11,336,000 revenue airplane miles, about equal to last year's figure.

The company flew 6,568,000 freight ton miles for an increase of 25% over May, 1958. Mail (including first class) was up 13% to 3,006,000 ton miles, and express increased 31% to 1,056,000 ton miles.

Increases Jet Orders—

This corporation has increased its order for intermediate jet aircraft to 18, it is announced by W. A. Patterson, President.

United will acquire an additional seven Boeing 720 planes, at a total cost of \$35 million, including spare engines and parts, augmenting its original order for eleven 720s placed Nov. 22, 1957. These planes will be purchased without any additional financing being required by the company, Mr. Patterson said.

"Changes in specifications made by Boeing since our first order will give the 720 the highest point-to-point speed—up to 615 miles an hour—of any jet aircraft in its class," Mr. Patterson said.

The new order brings the overall amount which United has committed for pure jet aircraft to \$310 million. This includes 40 Douglas DC-8s, the first of which was received early in June for introduction in long haul service late this summer. The shorter range Boeing 720s will serve any city on the company's 14,000-mile system which can accommodate present DC-7 planes.

United's 720s will be powered by a newer, lighter version of the J57 engine. The plane is designed to operate efficiently over route segments of from 400 to 2,000 miles. Cruising altitude will range from 25,000 to 40,000 feet, depending on the length of the flight.

Carrying 100 to 125 passengers, the 720 will go into service on United's system in mid-1960 with final delivery of all 18 planes scheduled for early 1961. The first 720 will come off the assembly line this September and certification tests will be completed by next Spring.—V. 189, p. 2289.

United Artists Corp.—Quarterly Earnings Up 12%—

Chairman of the Board Robert S. Benjamin on June 9 reported a 12% increase in net earnings for the first quarter of 1959 over 1958, and President Arthur B. Krim forecast continuing growth based on the finest backlog of quality films in the company's forty-year history.

UA's gross world-wide income for the first quarter of 1959 totalled \$19,297,000, against \$16,504,000 for the like period in 1958. Mr. Benjamin told shareholders.

First quarter net earnings for 1959 were \$712,000, compared with \$636,000 for the comparable period of the previous year.

The quarterly net represents earnings of 51 cents per share on the 1,390,107 shares outstanding on April 4, 1959. This compares with net earnings of 46 cents per share for the first quarter of 1958, after adjusting the shares then outstanding to the number outstanding at April 4, 1959.

United Artists previously reported a record net of \$3,702,000 for 1958 on an all-time high company gross of \$84,072,000.

Mr. Benjamin also reported that United Artists theatrical gross revenues for the first nine weeks of the second quarter of 1959 is 22% over the comparable period of 1958, totaling \$13,325,000 in 1959 compared with \$10,925,000 for the same period last year.

In releasing these figures Mr. Benjamin explained that since United Artists has not yet completed its second quarter, there will be no prediction of profits for the period.

Mr. Benjamin then announced the following additional corporate developments over the past 12 months:

The board of directors acting on authority voted by the stock-

holders last year has put into effect a restricted stock option plan. The board was authorized to grant options to key executives other than certain management stockholders, the amount of stock not to exceed 5% of outstanding shares, or in any event not to exceed 73,810 and the number of participants was estimated at 20. On May 26, 1959 the directors granted options for a total of 37,000 shares to 15 persons at a price of \$27.91 per share, which was 95% of the highest price on the exchange during the day.

In connection with the company's redemption of its convertible debentures, Mr. Benjamin informed the stockholders that as of the close of business on June 8 of the original \$10,000,000 of convertible debentures, there remained only \$488,900 outstanding. The right to convert into common stock expired at the close of business June 12. All those who did not convert by that date will have their debentures redeemed on June 22 at 107% of the principal amount, together with accrued interest up to June 22.

Mr. Krim reviewed the situation of United Artists Associated which in 1958 acquired Associated Artists Productions and with it the pre-1948 Warner Bros. film library, plus a number of cartoons, including Pop Eye short subjects. United Artists Associated headed by Elliot Hyman president, is technically not a subsidiary of United Artists Corp., which has an option to buy the stock at a nominal sum. UA president Krim reported that a bank loan, secured by contracts already on the books of AAP at the time of acquisition, totaled \$25,750,000, but as of the end of this month (June) the amount will be approximately \$14,000,000. This situation was achieved in a period of only seven and a half months.—V. 189, p. 2398.

United Funds, Inc.—Units Seek Exemption—

United Fund Accumulative Series TA and United Fund Income Series TI, Kansas City, Mo., investment companies, have applied to the SEC for a temporary exemption order under the Investment Company Act to the extent that the provisions of the Act require stockholder approval of the companies' new investment advisory contracts; and the Commission has issued an order giving interested persons until June 26, 1959 to request a hearing on the application.—V. 189, p. 2078.

United Gas Improvement Co.—Bonds Offered—Kuhn, Loeb & Co. and Blyth & Co., Inc. and associates on June 17 publicly offered an issue of \$10,000,000 first mortgage bonds, 5½% series due 1984, at 102.204% to yield 4.97%. The group was awarded the issue at competitive sale on a bid of 101.481% for the 5½% coupon. Offering was oversubscribed and books closed.

Other bids for the bonds as 5½s came from: Drexel & Co. and Equitable Securities Corp. (jointly), 101.27%; White, Weld & Co., 101.1799%; Kidder, Peabody & Co., 101.17%; Halsey, Stuart & Co., Inc., 101.1599%; Merrill Lynch, Pierce, Fenner & Smith Inc. and Eastman Dillon, Union Securities & Co. (jointly), 101.1326%; and The First Boston Corp., 101.0799%.

The new bonds are not refundable prior to June 1, 1964 with money obtained at a lower interest cost. Otherwise, they are redeemable at general redemption prices ranging from 107.33% for those redeemed prior to May 31, 1960; to 100% for those redeemed on or after June 1, 1963; and at special redemption prices ranging from 102.21% for those redeemed prior to May 31, 1960, to 100% for those redeemed on or after June 1, 1963.

PROCEEDS—Net proceeds from the sale will be used to reimburse, in part, the company's treasury for additions and extensions to plant and equipment and to meet, in part, costs of a construction program which are expected to amount to \$32,687,000 between April 1, 1959 and Dec 31, 1963.

BUSINESS—The company is an operating public utility engaged primarily in supplying gas and electric service in eastern Pennsylvania. The gas service area, which includes the cities of Allentown, Bethlehem, Easton, Harrisburg, Hazleton, Lancaster, Lebanon and Reading, has a population of about 1,234,000. The electric service area comprises portions of Luzerne County and has a population of about 152,000. In addition, the company operates the city-owned gas facilities of Philadelphia.

EARNINGS—For the 12 months ended March 31, 1959, total operating revenues of the company amounted to \$34,493,859 and net income to \$4,256,954, compared with \$33,561,457 and \$3,983,878, in 1958.

CAPITALIZATION—Giving effect to the sale of the new first mortgage bonds, capitalization as of Dec. 31, 1958 amounted to: \$52,267,778 in long-term debt; 25,000 shares of cumulative preferred stock, par \$100; and 1,232,051 shares of common stock, par \$13.50.—V. 189, p. 2726.

United Industrial Corp.—Four New Directors—

Four new directors, all of whom were candidates for election in opposition to the slate of nominees offered by the former management, were elected to the 7-man board of this corporation by the shareholders at their postponed annual meeting held on May 29. Three management nominees were elected.

Originally scheduled to be held March 27 the meeting had been postponed as a result of court actions following a proxy contest between the former management and a stockholder's protective committee.

Three directors, nominated by the stockholder's committee were elected by a vote of holders of 458,525 shares. They were: David A. Dawn and Ellery C. Huntington, Jr., of New York; and Herbert M. Weil, of Detroit. The fourth opposition director, Bernard Fein, of New York, who ran independently, was elected by the votes of holders of 121,654 shares.

The management nominees, Rensselaer W. Clark and Maurice Goodman, of New York, and Evan J. Parker of New Britain, Conn. were elected by the votes of holders of 382,473 shares.

An organization meeting of the new board of directors convened immediately following the stockholders' meeting. The following officers were elected: Ellery C. Huntington, Jr., Chairman of the Board and President; David A. Dawn, Vice-President; Herbert M. Weil, Treasurer; A. Edwin Fein, Secretary, and McKee Robison, Assistant Secretary.—V. 189, p. 1069.

United States Life Insurance Co.—Secondary Offering—A secondary offering of 20,800 shares of capital stock (par \$2) was made on May 19 by Blyth & Co., Inc., at \$44.75 per share, with a dealer's concession of \$1 per share. This offering is being continued.—V. 189, p. 858.

United States Plywood Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on June 10, 1959, covering \$15,000,000 of 20-year subordinated debentures, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company will use the net proceeds from the sale of the debentures, together with the proceeds of its \$58,000,000 issue of 20-year 5½% first mortgage bonds, its nine-year term bank loan aggregating \$10,000,000 and other company funds for the purchase of all of the assets (subject to the liabilities) of the Booth-Kelly Lumber Co. and the redemption of 38,084 shares of the company's series A, 3¼% cumulative preferred stock, \$100 par, and a maximum of 9,551 shares of its series B, 3¼% convertible cumulative preferred stock, \$100 par. According to the prospectus, the company on May 27, 1959, made an agreement with Booth-Kelly to purchase its assets and business. Booth-Kelly stockholders will vote on the agreement in July.

The principal asset of Booth-Kelly is said to consist of more than 3,000 million board feet of merchantable timber, primarily old-growth Douglas fir and a large acreage of cut-over timber lands located in Western Oregon.

Earnings Up 74.5%—

The corporation on June 4 reported annual sales at a record high—\$238,738,000 for the fiscal year ended April 30, 1959, as compared with \$203,242,000 last year.

Net earnings for the year were \$13,430,100 after estimated taxes of \$10,517,500 equal, after payment of preferred dividends, to \$5.36 per share on 2,423,857 shares of common stock outstanding. Net

earnings after taxes included \$2,512,500 of non-recurring profit equal to \$1.05 per share. Thus, earnings on operations amounted to \$4.31 per share. In the preceding fiscal year earnings were \$6,378,900 after estimated taxes of \$4,019,700, equal after payment of preferred dividends, to \$2.47 per share on the 2,389,926 shares of common stock outstanding.

Sales and dollar earnings after taxes for the final quarter of the year set a record for any quarter in the company's history.

Sales for the quarter ended April 30, 1959, were \$66,938,000, compared with \$48,826,000 in the equivalent three months period last year.

Net earnings for the quarter were \$3,561,100, after estimated income taxes \$3,822,000. This was equal, after preferred dividends, to \$1.43 per share on the 2,423,857 shares of common stock outstanding at the end of the period. In the corresponding three months a year ago, net earnings were \$1,512,900, after estimated income taxes of \$1,134,300 equal to \$0.58 per share, after preferred dividends, on 2,389,926 shares of common stock then outstanding.

S. W. Antoville, Chairman of the Board, said, "The proposed acquisition of the Booth-Kelly properties, subject to its stockholders' approval, will approximately double our ownership of valuable timber resources on the West Coast and will make a vital contribution to the profitable expansion of our business and to the life of our operations in Oregon."—V. 189, p. 2726.

U. S. Polymeric Chemicals, Inc., Stamford, Conn.—Registers Proposed Rights Offering and Secondary With Securities and Exchange Commission—

This corporation on June 11 filed a registration statement with the SEC covering 75,930 shares of common stock. Of this stock, the company proposes to offer 55,930 shares for subscription by its stockholders at the rate of 1 new share for each 6 shares held of record June 30, 1959. The remaining 20,000 shares, representing outstanding stock, are to be offered for sale by the present holders thereof. The subscription and offering price and underwriting terms are to be supplied by amendment. Dominick & Dominick is listed as the principal underwriter.

The company's business consists generally of processing paper, fiber glass and other fibrous materials by impregnating them with a variety of synthetic resins. It now has outstanding 335,850 common shares. Net proceeds of the company's sale of additional stock will be added to its general funds and used for corporate purposes, including a \$250,000 expenditure for the purchase and installation of new processing equipment, consisting principally of two additional treaters for its Santa Ana plant.

The selling stockholders are Maarten W. J. Oudegeest, President, and William S. Thornhill, Vice-President, who now own 46,950 and 43,635 shares, respectively, of which they propose to sell 10,000 shares each. The selling stockholders are also selling to the underwriters the subscription warrants allocable to their present holdings. Other principal stockholders are Pallas Corp., 86,799 shares; Dominick & Dominick, 70,632; and Cudd & Co., 41,337 (which latter amount is owned by a trust of which a partner of Dominick & Dominick is trustee and in which members of the latter firm have no beneficial interest).—V. 188, p. 1970.

United States Rubber Co.—Licenses Competitors—

This company has licensed its major competitors and a group of other companies to vulcanize butyl rubber by a new process that makes possible large-scale savings and greatly improved rubber products.

The major competitors are the Goodyear Tire & Rubber Co., Firestone Tire & Rubber Co., B. F. Goodrich Co., General Tire and Rubber Co., and Seiberling Rubber Co.

Other companies licensed under the U. S. Rubber patent are: Continental Can Co., Inc.; Baldwin Rubber Co., Pontiac, Mich.; Dill Manufacturing Co., Cleveland; Durkee-Atwood Co., Minneapolis; International Packings Corp., Bristol, N. H.; Mosites Rubber Co., Fort Worth, Texas; Roth Rubber Co., Chicago; and Stedfast Rubber Co., Boston.—V. 189, p. 1286.

Unitex Industries, Inc.—Files Indenture—

This company, whose address is P. O. Box 685, Grand Prairie, Tex. on June 18 filed an application with the SEC seeking qualification of a trust indenture pursuant to which \$1,300,000 of 5% subordinated debentures are to be issued. The debentures are to be issued solely in exchange for shares of the company's preferred stock on the basis of one 5% subordinated debenture in the amount of \$10.00, plus \$2.00 in cash, to each holder of preferred stock for each share of preferred stock held.

Uran Mining Corp., Rochester, N. Y.—Hearing Postponed—

The hearing scheduled for June 29, 1959, in proceedings on the question whether to vacate, or make permanent, the Feb. 12, 1959, order of the SEC temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, has been postponed until July 20, 1959. The temporary suspension order charged that the offering of class A and B shares by Uran Mining was made in such manner "as to operate as a fraud or deceit upon the purchasers" by reason of false and misleading representations made with respect to the company and its properties.—V. 189, p. 1514.

(Jim) Walter Corp.—Securities Offered—An investment banking group headed by Alex Brown & Sons on June 18 publicly offered 150,000 shares of common stock and \$1,250,000 of 9% subordinated unsecured bonds. The stock is priced at \$34 per share and the bonds at 105%. The underwriters acquired the securities through the exercise of "A" warrant options which were purchased from a group of selling securities holders.

PROCEEDS—Proceeds to the corporation from exercise of the warrant options will be added to general funds and will be available for the liquidation of current maturities of long-term debt. A total of \$752,000 will be used to repurchase from the selling holders 188,000 "B" warrants; \$100,000 for the opening of new branch offices; and about \$1,100,000 will be used for constructing new homes.

BUSINESS—Jim Walter Corp. acquired in September, 1955 the assets and business of Walter construction Co., operating as a partnership, and all of the outstanding capital stock of three related companies. Jim Walter is engaged principally in the construction of shell homes in Florida and 13 other States.

EARNINGS—For the seven months to March 31, 1959, the corporation had sales of \$12,706,946 and a net profit of \$1,372,064, compared with \$8,910,982 and \$1,133,363 in the seven months ended March 31, 1958. For the fiscal year ended Aug. 31, 1958, sales were \$17,089,623 and net profit \$1,930,983.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*Notes payable to insurance companies, secured by mortgages on homes erected by the corporation	\$83,075,000	\$2,925,000
*Notes payable to other lending institutions, secured by assignment of small loans receivable	12,195,578	Not avail.
*Notes payable to banks and other lending institutions, unsecured	122,183,500	Not avail.
18% subord. serial debts. (unsecured):		
1st series due Feb. 5, 1962	200,000	**176,000
2nd series due Feb. 5, 1964	242,500	242,500
3rd series due May 24, 1967	299,500	299,500
18% conv. subord. bonds, due Dec. 31, 1970	56,000	56,000
8% subord. bds., due Dec. 31, 1985	650,000	a 631,000
9% subord. unsecured bds., due Dec. 31, 2000	c 28,537,500	a 6,207,500
*Common stock (16¾c par)	d 2,595,000 shs.	962,418 shs.
*"A" warrants	e 186,864	93,920
"A" warrant options	92,944	92,944
*"B" warrants	f 163,730	163,730

*All borrowings by Mid-State Investment Corp. and Mid-State Homes, Inc., guaranteed by the corporation. Interest rates range from 4½% to 10%.

*The maximum line of credit, in the aggregate, at March 31, 1959. *Borrowings by M. A. C. Corp. or one of its subsidiaries, with interest at 10%.

*Changes from the amounts outstanding on March 31, 1959, will be dependent upon the extent to which the maximum line of credit, in the aggregate, is utilized, the extent to which the proceeds from the within offering will be employed to refund the notes payable to banks and other lending institutions, and other transactions in the ordinary course of business.

*Obligations of M. A. C. Corp. or one of its subsidiaries. **Excluding \$24,000 principal amount held by a consolidated subsidiary.

*Convertible into \$1,000 principal amount of 9% subordinated unsecured bonds and 300 shares of common stock upon surrender of \$1,000 principal amount of 7% convertible subordinated bonds and \$1,000.

a Excluding \$19,000 principal amount of 8% subordinated bonds and \$15,900 principal amount of 9% subordinated unsecured bonds held by a consolidated subsidiary.

b 9% subordinated unsecured bonds, common stock, and "A" warrants issuable after the public offering upon the conversion of 7% convertible subordinated bonds or upon the exercise of "A" warrants, "A" warrant options, and "B" warrants are registered hereunder but are not part of the securities offered.

c After the public offering, a total of \$12,914,100 principal amount will be reserved for issuance upon exercise of conversion privileges and warrants as follows: \$56,000 for issuance upon exercise of the conversion privilege provided in the \$56,000 principal amount of 7% convertible subordinated bonds outstanding; \$4,671,600 for issuance upon exercise of all 186,864 "A" warrants; and \$8,186,500 for issuance upon exercise of all 163,730 "B" warrants.

d After the public offering, a total of 1,068,582 shares will be reserved for issuance upon exercise of conversion privileges and warrants as follows: 16,800 shares for issuance upon exercise of the conversion privilege provided in the \$56,000 principal amount of 7% convertible subordinated bonds outstanding; 560,592 shares for issuance upon exercise of all 186,864 "A" warrants; 491,190 for issuance upon exercise of all 163,730 "B" warrants.

e After the public offering, a total of 92,944 "A" warrants will be reserved for issuance upon exercise of all 92,944 "A" warrant options. The selling security holders have agreed that, upon any exercise by them of any "A" warrants, the corporation will have the alternative options of permitting the exercise of such "A" warrants or refusing payment for 9% subordinated unsecured bonds otherwise due upon exercise of all 186,864 "A" warrants; 491,190 for issuance stock at \$5 per share.

f After the public offering, upon surrender of any of 50,000 "B" warrants including 30,000 thereof owned by the selling security holders, the corporation has the alternative options of: permitting the exercise of such "B" warrants; or repurchasing such "B" warrants at \$4 per warrant (or \$6 per warrant if the consolidated net income of the corporation and its wholly-owned subsidiaries for the last reported fiscal year period exceeds \$4,000,000); or refusing payment for 9% subordinated unsecured bonds otherwise issuable upon exercise of "B" warrants and issuing only common stock at \$10 per share.

g Simultaneous with their sale of the 50,000 "A" warrant options to the underwriters, the selling security holders have agreed to tender to the corporation and the corporation has agreed to repurchase, under its option, 188,000 "B" warrants at \$4 per warrant.

NOTE: Of the aggregate liabilities of \$33,547,814 as of March 31, 1959, \$28,590,314 was senior to the 9% subordinated unsecured bonds.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the selling security holders have agreed to sell to them severally, subject to the terms and conditions of the underwriting agreement, the 50,000 "A" warrant options in the respective amounts set forth below, and the underwriters have agreed with the corporation to exercise such "A" warrant options and the underlying "A" warrants:

	No. of "A" warrant options to be purch.	No. of "A" warrant options to be purch.	
Alex. Brown & Sons	8,700	Bacon, Whipple & Co.	1,500
Clark, Dodge & Co.	2,650	Crittenden, Podesta & Co.	1,500
The Johnson, Lane, Space Corp.	2,650	Merrill, Turben & Co., Inc.	1,500
Shearson, Hammill & Co.	2,650	Joseph Walker & Sons	1,500
Shields & Co.	2,650	Jack M. Bass & Co.	700
G. H. Walker & Co.	2,650	Frank B. Bateman, Ltd.	700
J. C. Bradford & Co.	2,150	Davenport & Co.	700
Clark, Landstreet & Kirkpatrick, Inc.	2,150	Clement A. Evans & Co., Inc.	700
Courts & Co.	2,150	Alester G. Furman Co., Inc.	700
Johnston, Lemon & Co.	2,150	McDaniel Lewis & Co.	700
The Milwaukee Co.	2,150	Mason-Hagan, Inc.	700
The Robinson-Humphrey Co., Inc.	2,150	Edgar M. Norris	700
Stein Bros. & Boyce	2,150	Pierce, Carrison, Wulbern, Inc.	700
—V. 189, p. 2505.		Security Associates, Inc.	700

—V. 189, p. 2505.

Victoreen Instrument Co.—New Development—

Development of a combination environmental air particle and gas monitoring system of extremely high sensitivity is reported by this company.

Known as the Victoreen Off-Hull Radiation Monitoring System, the equipment affords a means of controlling radiation and contaminant levels throughout the facility from a central control point.

Data obtained from the monitoring system is presented in terms of microcuries of contamination per cubic centimeter of sampled air.—V. 189, p. 2726.

Warner Bros. Pictures, Inc. (& Subs.)—Reports Profits

Six Months Ended—	Feb. 28, '59	Mar. 2, '58
Film rentals including television, sales, etc.	\$40,373,000	\$31,332,000
Royalties and rents	2,202,000	1,974,000
Dividends from foreign subsidiary companies	642,000	1,204,000
not consolidated	234,000	100,000
Interest and discount earned	707,000	769,000
Profit on sales of capital assets		
Total income	\$44,158,000	\$35,379,000
Amortization of film costs, participations and other costs	28,099,000	27,316,000
Operating and general expenses	8,943,000	8,937,000
Depreciation of buildings and equipment	116,000	171,000
Interest and discount expense	124,000	149,000
Estimated Federal income taxes		
Provision for taxes payable	2,250,000	
Credit for loss carryback		Cr800,000
Net profit before special charge	\$4,626,000	\$394,000
Provision for estimated loss on advances to independent producers		2,500,000
Net profit	\$4,626,000	\$2,894,000
Earnings per share	\$2.91	Nil
*Net loss		

Net current assets were \$33,043,000 and debt maturing after one year was \$4,879,000 at Feb. 28, 1959, compared with \$35,322,000 and \$5,975,000 respectively at Nov. 29, 1958.

The amount outstanding under the three year bank credit agreement dated Aug. 15, 1956 has been reduced from \$5,000,000 at Nov. 29, 1958 to \$2,000,000 at Feb. 28, 1959. Subsequent to Feb. 28, 1959, the balance of \$2,000,000 was repaid.

During February 1959, the company purchased 160,000 shares of its common stock at a cost of \$4,227,000. At Feb. 28, 1959 there were 1,585,196 shares outstanding after deducting 897,051 shares held in treasury. Since that date there has been no change.

On May 15, 1959, the company sold its ranch in the San Fernando Valley, Calif., for a cash consideration of \$10,000,000. After deducting costs and estimated taxes, there will be nonrecurring profit arising from the sale amounting to approximately \$6,500,000.—V. 189, p. 1397.

(L. E.) Waterman Pen Co. Ltd.—To Manufacture Leather Goods—

The L. E. Waterman Pen Co., Ltd., of Montreal, Canada, world's oldest fountain pen manufacturers, has entered the leather wallets and French purse field with a factory on the island of Jamaica.

Canadian Waterman Pen Co. has purchased controlling interest in Daniel Ltd., and plans to change the name of the Jamaica company to Waterman Leather Products Ltd.

Sells Real Estate—

During April, an agreement was entered into to sell the real estate in Cincinnati, Ohio, acquired in the Kemper merger last June. There will be a resultant important increase in cash. The profit on this transaction has not been taken into the figures for the first quarter.

The unaudited figures of the company's various subsidiaries and divisions for the first quarter ended April 30, 1959, show a profit of \$310,000, or slightly more than 40 cents per share. These earnings will be represented by an increase in working capital.

The company acquired on May 1 a leather manufacturing business in Kingston, Jamaica, with the cooperation of the Industrial Development Corporation, an arm of the Government of Jamaica. As a result, the company shall be able to manufacture in Jamaica a Waterman leather line for sale at competitive prices in our markets in Canada, the United Kingdom and elsewhere, and under favorable customers' rulings.

A new type of ink, known as "88", has been developed by Waterman-France.—V. 189, p. 2615.

Welsbach Corp.—Partial Redemption—

The corporation has called for redemption on Jan. 1, next, \$20,000 of its 15-year 4½% sinking fund bonds due July 1, 1962 at 101½ plus accrued interest. Payment will be made at Fidelity-Philadelphia Trust Co., Broad & Walnut Sts., Philadelphia 9, Pa.—V. 188, p. 2511.

West Penn Electric Co.—Reports Higher Profits—

West Penn Electric System also reports total operating revenues of \$146,372,148 for the 12 months ended April 30, 1959, up \$6,189,298 from the total of \$140,182,850 for the 12 months ended April 30, 1958. Consolidated net income for the same period ending this year is \$20,654,036, equal to \$2.30 per share, compared with \$19,965,266, equal to \$2.22 per share a year ago, with 8,976,000 shares outstanding both periods.

West Penn Electric System serves electric customers in five states: Pennsylvania, West Virginia, Maryland, Virginia and Ohio.

System Earnings Higher—

The company reports consolidated operating revenues of \$146,372,148 for the 12 months ended April 30, 1959, up \$6,189,298 from the total of \$140,182,850 for the 12 months ended April 30, 1958. Consolidated net income for the same period ending this year is \$20,654,036, equal to \$2.30 per share, compared with \$19,965,266, equal to \$2.22 per share a year ago, with 8,976,000 shares outstanding both periods.—V. 189, p. 2398.

Western Decalta Petroleum Ltd.—Output Rises—

"As a result of high allowables in January and February, this company and its subsidiaries produced more oil in the first quarter of 1959 than in any previous quarter. Net oil production was 227,000 barrels compared with 194,000 barrels for the first quarter of 1958, an increase of 17%." C. S. Lee, President, has announced in his progress report.

Mr. Lee continued, "Unfortunately, the increase in demand for Canadian crude in the early months of this year has not been sustained. In April and May, allowables have been reduced to November, 1958 levels. On March 24th, 1959, the price of Alberta crude was cut 14 cents per barrel."

Gross revenue for the first quarter of 1959 was \$600,000 compared with \$548,000 for the first quarter of 1958, an increase of 9.5%.

This increase was achieved through additional oil sales of \$84,000 partially offset by a decline in crude oil prices of \$25,000, and a decline in interest and other income revenue of \$8,000.

Operating expenses for the first quarter of 1959 were \$81,000, a reduction of \$15,000 for the same period in 1958.

The improvement in the company's revenues and the reduction of operating costs, however, were offset by additional depletion, depreciation and abandonment charges of \$162,000, resulting in a net loss of \$148,000 compared to \$105,000 for the first quarter of 1958.—V. 188, p. 1759.

Western Natural Gas Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on May 21 by Blyth & Co., Inc., at \$19.75 per share, with a dealer's concession of 65 cents per share.—V. 189, p. 647.

Western Newspaper Union—Private Placement—This company has completed the refinancing of its 6% convertible sinking fund debentures due Aug. 1, 1959. It has sold \$2,000,000 principal amount of senior notes due 1974 to four insurance companies and \$600,000 of subordinated notes due 1975 to an investment trust.

Funds have been deposited at The Hanover Bank, New York, for the payment at maturity on Aug. 1, 1959, of all of the outstanding 6% convertible sinking fund debentures.

Holders desiring prepayment, at par plus accrued interest, can deliver debentures to the bank along with a letter of instruction stating that they will accept payment at the principal amount plus interest accrued to the date of surrender.

To Redeem Debentures—

The company has called for redemption on Aug. 1, 1959, all of its outstanding 6% convertible sinking fund debentures due Aug. 1, 1959 at 100% plus accrued interest. Immediate payment will be made at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 186, p. 2316.

Wilson & Co., Inc. (& Domestic Subs.)—Earnings Up

26 Weeks Ended—	May 2, '59	April 26, '58
Net sales and operating revenues	324,308,415	324,127,465
Income before Federal taxes on income	7,673,344	6,606,628
Provision for Federal income taxes	3,735,000	2,850,000
Net income	3,938,344	3,756,628
Earnings per common share	\$1.57	\$1.50

Dividends from foreign subsidiaries for the first half of the current fiscal year amounted to \$510,491, which compared with \$679,273 in the same period last year. As in the past, Wilson includes these dividends in domestic earnings.

"Each of our foreign subsidiaries operated profitably during the first six months," added James D. Cooney, President, "with aggregate results substantially better than a year earlier."

Mr. Cooney pointed out that the net income figure was reached after deducting all known losses and expenses incurred as a result of the accident of undetermined cause at Wilson's Oklahoma City plant on March 24.—V. 189, p. 526; and V. 187, p. 2954.

Wisconsin Fuel & Light Co.—Bonds Placed Privately—The company has placed privately \$300,000 of 5½% first mortgage bonds, viz: \$244,000 with Mutual Life Insurance Co. of New York and \$56,000 with Modern Woodmen of America.

The proceeds from the issue will be used to retire outstanding bank loans and for 1959 construction expenditures.

The principal office of the Wisconsin Fuel and Light Company is located in Manitowoc, Wis. The company distributes natural gas in Manitowoc and neighboring communities, and propane air gas in and around Wausau.

Purchase of this issue brings MONY's total investment "stake" in

the fuel company to \$896,000 and to \$38,600,000 in the state.—V. 171, p. 1612.

Wood Mosaic Corp.—Private Placement—This corporation has received \$1,000,000 of expansion financing from the Massachusetts Mutual Life Insurance Co., according to Alan H. Anthony, general agent for the life insurance company in Louisville. The Massachusetts Mutual purchased notes due 1974. The new investment brings total holdings by the Massachusetts Mutual in Kentucky companies to more than \$15,000,000, the general agent said. A previous report of this financing appeared in V. 189, p. 2398.

Worcester Gas Light Co.—Bonds Offered—The First Boston Corporation and associates offered publicly on June 19 an issue of \$5,000,000 5¼% first mortgage sinking fund bonds, series C, due 1979, at 101.866% to yield 5.10% to maturity. The group was awarded the issue at competitive sale on a bid of 100.8899% for the 5¼% coupon. The offering was well received.

Halsey, Stuart & Co. Inc., bid 100.26% for the bonds, also as 5¼s. Kidder, Peabody & Co. and White, Weld & Co. (jointly), 100.659% for a 5¼% coupon.

The bonds are redeemable at the option of the company at general redemption prices ranging from 109.12% for those redeemed prior to June 1, 1964 to 100% for those redeemed on and after June 1, 1978; and at sinking fund redemption prices ranging from 101.82% for those redeemed prior to June 1, 1960 to 100% for those redeemed on and after June 1, 1978.

PROCEEDS—Proceeds from the sale will be applied to the cost of the company's construction program through the repayment of advances for this purpose made to the company by its parent, New England Gas and Electric Association, and by its plant replacement fund.

BUSINESS—The company is engaged principally in the distribution and sale of natural gas in 30 communities in eastern and central Massachusetts having an approximate population of 513,000.

EARNINGS—Operating revenues of the company in 1958 amounted to \$12,860,286 and net income to \$856,651, compared with \$11,254,387 and \$748,427 in 1957.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of the company at Dec. 31, 1958 was: \$9,907,550 in long-term debt; and 380,000 shares of common stock, par \$25.—V. 189, p. 2289.

Yankee Atomic Electric Co.—Financing Cleared—

The Securities and Exchange Commission on June 15 announced the issuance of a decision authorizing the issuance and sale of bonds and notes by this company, a subsidiary of New England Electric System.

Previously, on April 15, 1959, the Commission had authorized Yankee Atomic to issue and sell to New England Power Co., a subsidiary of NEES, and ten other stockholder companies an additional \$7,000,000 of common stock (70,000 shares). The balance of the current financing program consists of \$20,000,000 principal amount of 5% first mortgage bonds due 1982 and \$17,000,000 of 4¼% unsecured serial notes. The bonds are to be sold to The Equitable Life Assurance Society of the United States and to nine other institutional investors and the notes are to be sold to The First National Bank of Boston.

Yankee Atomic was created primarily to obtain for the sponsoring companies knowledge in the design, construction, and operation of a nuclear power plant; and this financing relates to the construction of a power plant at Rowe, Mass., which will consist of a nuclear reactor of the pressurized water type, together with conventional-type electrical generating, transformation, and auxiliary equipment. The entire electrical output of the plant is to be sold, directly or indirectly, to the stockholder companies in proportion to their holdings of Yankee Atomic capital stock.

The Commission ruled that the proposed transactions conformed to the applicable provisions of the Holding Company Act. It also granted the request of Yankee Atomic for an exception from competitive bidding with respect to the issuance and sale of its bonds, as well as an exemption from Section 13 of the Act with respect to research agreements to be entered into by Yankee Atomic with each of the sponsoring companies.—V. 189, p. 1974.

Zenith Radio Corp.—Expects Record Summer Business and Predicts Another Record Year for 1959—

Joseph S. Wright, President, said on June 11 that Zenith's second quarter will establish a new high sales record for this period, that orders received at the distributors' meeting early in June established an all time high for any sales meeting in Zenith history, and predicted that 1959 sales will increase substantially over the company's all time high record of 1958.

Mr. Wright also announced that Zenith is now engaged in preliminary discussions and hopes very shortly to begin negotiation of arrangements for an initial operation of subscription TV under the terms and conditions of the latest FCC order on the subject.

In reporting on the company's progress, Mr. Wright stated that Zenith's first quarter, 1959, sales and earnings increased respectively 40% and 63% over the 1958 first quarter, and 62% and 101% over the same period in 1957.

"The trend is continuing in the second quarter," he said, "and we are sure it will set another record for this period."

Mr. Wright stated that orders for TV receivers for delivery through August were more than 50% ahead of those received at the company's June 1958 distributors' meeting, and that all lines of merchandise offered shared in the increase.

New 1960 TV Line—

This corporation on June 3 announced an all-new 1960 line of television receivers that includes: slim, remote controlled as well as manually operated portables in less than 12-inch deep cabinets; "slenderized" consoles with a full-size 21-inch picture tube in newly-developed, "space-saving" cabinet styles for the small home, and a complete series of 21-or 24-inch table-top, slim console and TV-console stereophonic high-fidelity record playing combination that introduce a new horizontal, handcrafted chassis with 20,000 volts of picture power.

The line consists of over 40 basic model TV instruments. Other highlighted newcomers are 16 basic model receivers that are standard-equipped with the convenience of either Zenith's exclusive Space Command "400" or the new Space Command "300" remote TV tuning system. The push-button, remote controlled receivers in the line range from a "slim classic" portable to a fine-furniture styled Decorator group of ten receivers, each in a handsomely crafted cabinet. L. C. Truesdell, Executive Vice-President in charge of marketing, said.—V. 189, p. 1974.

Ziegler Coal & Coke Co.—Private Placement—This company, through Blunt Ellis & Simmons, has arranged to place privately \$2,500,000 of 5% ten-year notes (with warrants), it was announced on June 17.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile Board of Water and Sewer Commissioners Ala.

Bond Sale—The \$2,500,000 water service revenue bonds offered June 16—v. 189, p. 2616—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 98.06, a net interest cost of about 4.39%, as follows:

\$180,000 3½s. Due on Jan. 1 from 1962 to 1964 inclusive.
475,000 4s. Due on Jan. 1 from 1965 to 1971 inclusive.
1,010,000 4½s. Due on Jan. 1 from 1972 to 1983 inclusive.
335,000 4.40s. Due on Jan. 1 from 1984 to 1991 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Drexel & Co., C. J. Devine & Co., White, Weld & Co., First of Michigan Corporation, Dominick & Dominick, and Rauscher, Pierce & Co., Inc.

Piedmont, Ala.

Bond Sale—The \$750,000 first mortgage bonds offered June 15—v. 189, p. 2727—were awarded to a syndicate headed by Hugo Marx & Co., at a price of 98.03, a net interest cost of about 4.89%, as follows:

\$190,000 4½s. Due on June 1 from 1960 to 1971 inclusive.
285,000 4¾s. Due on June 1 from 1972 to 1984 inclusive.
275,000 4¾s. Due on June 1 from 1985 to 1994 inclusive.

Other members of the syndicate: Berney Perry & Co., Watkins, Morrow & Co., Odess, Martin, Herzberg, Inc., Merrill Lynch, Pierce, Fenner & Smith, Herbert J. Sims & Co., and Juran & Moody, Inc.

ALASKA

Fairbanks, Alaska

Bond Offering—Secretary of Public Utilities Board Arnold J. Hanson announces that sealed bids will be received at the office of Wood, King & Dawson, 43 Wall Street, New York City, until 3 p.m. (EDST) on June 25 for the purchase of \$7,500,000 municipal utilities revenue refunding and improvement bonds. Dated July 1, 1959. Due semi-annually from Jan. 1, 1960 to July 1, 1981 inclusive. Callable on or after July 1, 1964, in whole at any time, or in part on any interest payment date in the inverse order of maturities. Principal and interest payable at a paying agent designated by the purchaser, or at the office of the City Treasurer, at the option of the purchaser. Legality approved by Wood, King & Dawson, of New York City.

ARKANSAS

El Dorado, Ark.

Bond Sale—An issue of \$3,300,000 waterworks and sewer revenue bonds was sold at public auction on June 17 to T. J. Raney & Sons and Stephens, Inc., jointly, as follows:

\$972,000 3½s. Due on Nov. 1 from 1962 to 1974 inclusive.
319,000 3¾s. Due on Nov. 1 from 1975 to 1977 inclusive.
782,000 4s. Due on Nov. 1 from 1978 to 1983 inclusive.
1,227,000 4½s. Due on Nov. 1 from 1984 to 1990 inclusive.

CALIFORNIA

Artesia Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 21 for the purchase of \$164,000 bonds, as follows:

\$109,000 series C bonds. Due on Aug. 1 from 1960 to 1982 incl. 55,000 series A bonds. Due on Aug. 1 from 1960 to 1970 incl.

The bonds are dated Aug. 1, 1959. Principal and interest (F-A) payable at the County Treasurer's office.

Beverly Hills, Calif.

Bonds Not Sold—All bids received for the \$1,700,000 off-street parking revenue bonds offered June 16—v. 189, p. 2506—were returned unopened because of excessive construction bids.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Offering Postponed—The offering of \$34,000,000 Benecia-Martinez Bridge revenue bonds scheduled for June 24—v. 189, p. 2079—has been tentatively rescheduled for July 28.

Glen Avon School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on July 6 for the purchase of \$74,000 school building bonds. Dated August 1, 1959. Due on August 1 from 1960 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles, Calif.

Bond Offering—Secretary of Board of Water and Power Commissioners Joseph L. Williams announces that sealed bids will be received at the First National City Bank, 8th Floor, 55 Wall Street, New York City, until 11 a.m. (EDST) on June 24 for the purchase of \$15,000,000 electric plant revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1989 inclusive. Bonds due in 1967 and thereafter on any interest payment date on or after June 1, 1964. Principal and interest (J-D) payable at the City Treasurer's office and will be collectible at either of the current official banks of the Department in New York City and Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Madera School District, Madera County, Calif.

Bond Offering—Erma E. Scheuvront, County Clerk, will receive sealed bids at her office in Madera until 10 a.m. (PDST) on June 23 for the purchase of \$309,000 school bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Norwalk-LaMirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on July 21 for the purchase of \$225,000 building bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Nuview Union School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on July 6 for the purchase of \$110,000 school bonds. Dated August 1, 1959. Due on August 1 from 1960 to 1984 inclusive. Principal and

interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Oroville, Calif.

Bond Sale—The \$950,000 sewer bonds offered June 16—v. 189, p. 2616—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco; Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; E. F. Hutton & Co.; Stone & Youngberg; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.06, a net interest cost of about 4.35%, as follows:

\$185,000 5½s. Due on June 1 from 1960 to 1970 inclusive.
130,000 4s. Due on June 1 from 1971 to 1976 inclusive.
365,000 4½s. Due on June 1 from 1977 to 1985 inclusive.
220,000 4.40s. Due on June 1 from 1986 to 1989 inclusive.

CONNECTICUT

Bloomfield (P. O. Hartford), Connecticut

Bond Sale—The \$247,000 school bonds offered June 9—v. 189, p. 2506—were awarded to Putnam & Company, as 3½s, at a price of 100.26, a basis of about 3.46%.

Connecticut (State of)

Note Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 2 for the purchase of \$52,100,000 rental housing notes. Dated July 17, 1959. Due on July 15, 1960. Legality approved by Robinson, Robinson & Cole, of Hartford.

Milford, Conn.

Bond Offering—Bids will be received until 11 a.m. (EDST) on July 9 for the purchase of \$3,000,000 high school bonds, it is reported.

Portland, Conn.

Bond Sale—The \$1,250,000 high school bonds offered June 16—v. 189, p. 2778—were awarded to a group composed of Estabrook & Co., Putnam & Co., Coffin & Burr, Inc., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3.85s, at a price of 100.04, a basis of about 3.84%.

Stamford, Conn.

Bond Sale—The various purpose bonds totaling \$5,398,000 offered June 16—v. 189, p. 2728—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.58, a basis of about 3.54%.

Other members of the syndicate: Morgan Guaranty Trust Co., of New York, Kuhn, Loeb & Co., John Nuveen & Co., L. F. Rothschild & Co., Bear, Stearns & Co., Ira Haupt & Co., Francis I. duPont & Co., Bache & Co., Shearson, Hammill & Co., Fahnestock & Co., Dreyfus & Co., Granger & Co., and Tilney & Co.

FLORIDA

Bay County (P. O. Panama City), Florida

Bond Offering—M. B. Miller, Chairman of Board of County Commissioners, will receive sealed bids until 2 p.m. (CST) on July 1 for the purchase of \$1,500,000 water revenue and general obligation bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Bonds due in 1970 and thereafter are callable, in whole or in part but inverse numerical order if less than all, on any interest payment date on or after Sept. 1, 1969. Principal and interest (M-S) payable at a

bank designated by the Board of County Commissioners. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Indian River County (P. O. Vero Beach), Fla.

Bond Sale—The \$750,000 hospital bonds offered June 16—v. 189, p. 2617—were awarded to a group composed of B. J. Van Ingen & Co., Hirsch & Co., Clement A. Evans & Co., Inc., and Allison-Williams Co., as 4½s, at a price of 98.008, a basis of about 4.37%.

GEORGIA

Clayton County Water Authority (P. O. Jonesboro), Ga.

Bond Sale—The \$750,000 water and sewerage revenue bonds offered June 11—v. 189, p. 2506—were awarded to a group composed of Wyatt, Neal & Waggoner, Johnson, Lane, Space Corp., Merrill Lynch, Pierce, Fenner & Smith, and McNeel-Rankin & Budd, Inc., at a price of par, a net interest cost of about 4.89%, as follows:

\$150,000 4½s. Due on May 1 from 1962 to 1972 inclusive.
178,000 4.80s. Due on May 1 from 1973 to 1980 inclusive.
176,000 4.90s. Due on May 1 from 1981 to 1986 inclusive.
240,000 5s. Due on May 1 from 1987 to 1989 inclusive.

HAWAII

Hawaii (Territory of)

Bond Offering—Kam Tai Lee, Treasurer, will receive sealed bids at the office of Wood, King & Dawson, 43 Wall St., New York City, until 2 p.m. (DST) on June 25 for the purchase of \$20,000,000 public improvement bonds. Dated June 15, 1959. Due on June 15 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the office of the Treasurer of the Territory, or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

IDAHO

Bingham County Class "A" Sch. Dist. No. 59 (P. O. Firth), Idaho

Bond Sale—The \$425,000 school building bonds offered June 15—v. 189, p. 2400—were sold to the State Department of Public Investment, as 4s, at a price of par.

ILLINOIS

Aurora Sanitary District, Ill.

Bond Sale—An issue of \$1,950,000 sewage disposal bonds was purchased on June 16 via negotiated sale by a group composed of Glore, Forgan & Co.; Wertheim & Co.; Shearson, Hammill & Co.; Nongard, Showers & Murray, Inc.; and Rodman & Renshaw, as 4s, at a price of 102.04. Dated May 1, 1959. Due on Nov. 1 from 1961 to 1978 inclusive. Principal and interest (M-N) payable at the Harris Trust & Savings Bank, of Chicago. Legality approved by Isham, Lincoln & Beale, of Chicago.

Ford, Iroquois and Livingston Counties Community School Dist. No. 3 (P. O. Roberts), Illinois

Bond Offering—Lloyd Sturm, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 8 for the purchase of \$260,000 school building bonds. Dated July 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Forest Homes, Maple Park Public Water District (P. O. Cottage Hill), Ill.

Bond Offering—Virginia Sheff, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CDST) on July 13 for the purchase of \$277,000 water works revenue bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1961 to 1988 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4¾s.)

Palatine, Ill.

Bond Offering—June B. Boston, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 22 for the purchase of \$95,000 general obligation bonds, as follows:

\$27,000 fire equipment bonds. Due on Jan. 1 from 1962 to 1966 inclusive.
68,000 fire station bonds. Due on Jan. 1 from 1967 to 1978 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at a Chicago bank mutually agreeable to the Village and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Springfield Public Building Commission, Ill.

Bonds Not Sold—No bids were considered for the \$2,275,000 public building revenue bonds offered June 15—v. 189, p. 2507—due to a legal technicality.

The bonds will be reoffered at a later date, it is reported.

Stark and Marshall Counties Community Consolidated School District No. 45 (P. O. Spear), Ill.

Bond Sale—The \$80,000 school building bonds offered June 9—v. 189, p. 2507—were awarded to McDougal & Condon, Inc., at a price of 100.03, a net interest cost of about 3.53%, as follows:

\$30,000 3½s. Due on Dec. 1 from 1961 to 1964 inclusive.
45,000 3½s. Due on Dec. 1 from 1965 to 1967 inclusive.
5,000 3¾s. Due on Dec. 1, 1968.

Will County Community Consol. School District No. 5-C (P. O. Braidwood), Ill.

Bond Sale—The \$95,000 school building bonds offered June 3—v. 189, p. 2507—were awarded to Vieth, Duncan & Wood, Inc., at a price of 100.07, a net interest cost of about 4.44%, as follows:

\$34,000 4½s. Due on Nov. 1 from 1961 to 1967 inclusive.

61,000 4½s. Due on Nov. 1 from 1968 to 1973 inclusive.

INDIANA

Centre Twp. (P. O. 19389 East Johnson Street), Ind.

Bond Offering—Eugene I. Zimmer, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$150,000 school building bonds. Dated June 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969. Principal and interest payable at the National Bank & Trust Company, of South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clear Creek Township Sch. Bldg. Corporation (P. O. Smithville), Indiana

Bond Offering—Harold Hendricks, Secretary, will receive sealed bids until 7 p.m. (CST) on July 7 for the purchase of \$250,000 first mortgage revenue bonds. Dated July 1, 1959. Due on July 1 from 1962 to 1981 inclusive. Prin-

capital and interest (J-J) payable at the First National Bank of Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Warrant Offering—B. V. Bailey, Business Manager, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$990,000 school time warrants. Dated June 30, 1959. Due on Dec. 31, 1959. Principal and interest payable at the office of the Treasurer of the Board of School Commissioners.

Lake County (P. O. Crown Point), Indiana

Bond Sale—The \$697,000 poor relief bonds offered June 15—v. 189, p. 2507—were awarded to the Northern Trust Co., and the Continental Illinois National Bank & Trust Co., both of Chicago, jointly, as 3½s, at a price of 100.16, a basis of about 3.18%.

IOWA

Cedar Rapids, Ia.

Bond Offering—It is reported that bids will be received until June 25 for the purchase of \$1,775,000 bonds, as follows:

- \$600,000 street improvement bonds.
- 600,000 sewer bonds.
- 425,000 swimming pool bonds.
- 150,000 park bonds.

Davenport, Ia.

Bond Offering—F. A. Haas, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on July 1 for the purchase of \$1,425,000 corporate purpose bonds, as follows:

- \$900,000 parking facilities bonds. Due on Dec. 1 from 1960 to 1974 inclusive.
- 390,000 street improvement bonds. Due on Dec. 1 from 1960 to 1969 inclusive.
- 135,000 swimming pool bonds. Due on Dec. 1 from 1962 to 1968 inclusive.

Dated June 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

St. Ambrose College (P. O. Davenport), Iowa

Bond Offering—William J. Collins, Treasurer, will receive sealed bids until 10 a.m. (CST) on June 30 for the purchase of \$920,000 non-tax exempt dormitory revenue bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Interest J-D. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

KENTUCKY

Calloway County (P. O. Murray), Kentucky

Bond Sale—An issue of \$400,000 school building revenue bonds was sold to a group composed of W. L. Lyons & Co., Merrill Lynch, Pierce, Fenner & Smith, Bankers Bond Co., and Stein Bros. & Boyce, at a price of par, as follows:

- \$168,000 4½s. Due on June 1 from 1960 to 1971 inclusive.
- 106,000 4½s. Due on June 1 from 1972 to 1975 inclusive.
- 126,000 4½s. Due on June 1 from 1976 to 1979 inclusive.

Covington, Ky.

Bond Offering—Jos. H. Dressman, City Manager, will receive sealed bids until 10:30 a.m. (EST) on June 24 for the purchase of \$105,000 judgment bonds. Dated May 1, 1959. Due on Dec. 1 from 1960 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co. of Covington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Henderson County (P. O. Henderson), Ky.

Bond Sale—An issue of \$470,000 school building revenue bonds was sold to a group composed of the Equitable Securities Corp., Mer-

rill Lynch, Pierce, Fenner & Smith, and W. L. Lyons & Co., at a price of 100.05, a net interest cost of about 4.23%, as follows:

- \$98,000 4½s. Due on Nov. 15 from 1960 to 1966 inclusive.
- 183,000 4s. Due on Nov. 15 from 1967 to 1974 inclusive.
- 84,000 4½s. Due on Nov. 15, 1975 and 1976.
- 105,000 4½s. Due on Nov. 15, 1977 and 1978.

Mt. Sterling, Ky.

Bond Sale—An issue of \$1,050,000 waterworks revenue bonds was sold on June 9 to a group composed of J. J. B. Hilliard & Son, Merrill Lynch, Pierce, Fenner & Smith, Almstedt Bros., Bankers Bond Co., and the Equitable Securities Corp., at a price of 98.06, a net interest cost of about 4.27%, as follows:

- \$96,000 3½s. Due on June 1 from 1960 to 1967 inclusive.
- 63,000 3½s. Due on June 1 from 1968 to 1971 inclusive.
- 183,000 4s. Due on June 1 from 1972 to 1980 inclusive.
- 708,000 4½s. Due on June 1 from 1981 to 1999 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the Kentucky Trust Company of Lexington, and the Montgomery National Bank, of Mt. Sterling. Legality approved by Skaggs, Hayes & Fahey, of Louisville.

Newport, Ky.

Bond Offering—Robt. G. Schoemaker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$400,000 school building revenue bonds. Dated April 1, 1959. Due on Oct. 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the Newport National Bank, in Newport. Legality approved by Chapman & Cutler, of Chicago.

Scottsville, Ky.

Bond Offering—Billy Simmons, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 22 for the purchase of \$90,000 school building revenue bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Kentucky State Bank, in Scottsville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$1,800,000 housing revenue bonds offered June 16—v. 189, p. 2507—were sold to the Federal Housing and Home Finance Agency, as 27½s, at a price of par.

LOUISIANA

Calcasieu Parish School District No. 29 (P. O. Lake Charles), Louisiana

Bond Offering—H. A. Morton, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$675,000 building and equipment bonds. Dated May 20, 1959. Due on May 20 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

DeRidder, La.

Bond Offering—Allen R. LeCompte, City Secretary, will receive sealed bids until 2 p.m. (CST) on June 29 for the purchase of \$800,000 bonds, as follows:

- \$450,000 public improvement, Series A, bonds.
- 350,000 Public Improvement Sewerage District No. 1 bonds.

Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1989 inclusive. Callable on any interest payment date on or after Feb. 1, 1975. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing supplements the report in our issue of June 8—v. 189, p. 2617.

Ferriday, La.

Bond Offering—Irma Tisdale, Town Clerk, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$43,000 public improvement bonds, as follows:

- \$10,000 Series C bonds.
- 22,000 Series D bonds.
- 11,000 Series E bonds.

Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1969 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Houma, La.

Bond Offering—Robert F. Bourg, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$1,515,000 public improvement bonds, as follows:

- \$250,000 series A bonds. Due on Aug. 1 from 1962 to 1979 incl.
- 460,000 series B bonds. Due on Aug. 1 from 1962 to 1979 incl.
- 400,000 series C bonds. Due on Aug. 1 from 1962 to 1979 incl.
- 325,000 series D bonds. Due on Aug. 1 from 1962 to 1979 incl.
- 80,000 series E bonds. Due on Aug. 1 from 1962 to 1979 incl.

The bonds are dated Aug. 1, 1959 and callable as of Aug. 1, 1969. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Patterson, La.

Bond Offering—Thelma Sutton, Town Clerk, will receive sealed bids until 1 p.m. (CST) on July 22 for the purchase of \$90,000 public improvement bonds, as follows:

- \$23,000 Series A bonds. Due on Aug. 1 from 1961 to 1969 inclusive.
- 35,000 Series B bonds. Due on Aug. 1 from 1961 to 1979 inclusive.
- 32,000 Series C bonds. Due on Aug. 1 from 1961 to 1979 inclusive.

Dated Aug. 1, 1959. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Phillip Asevedo, Secretary of Board of Supervisors, will receive sealed bids until 3 p.m. (CST) on July 1 for the purchase of \$150,000 public improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1989 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing bonds were not sold when originally offered on May 6—v. 189, p. 1843.

Terrebonne Parish Recreation Dist. No. 4 (P. O. Houma), La.

Bond Offering—Herbert Lirette, Secretary of Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on July 9 for the purchase of \$190,000 public improvement bonds. Dated Aug. 1, 1959. Due on March 1 from 1961 to 1974 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Note—The foregoing supplements the report in our issue of June 8—v. 189, p. 2617.

MAINE

Lewiston, Me.

Note Offering—Adrian O. Anctil, City Treasurer, will receive sealed bids until 7 p.m. (EDST) on June 22 for the purchase of \$600,000 temporary loan notes. Dated June 25, 1959. Due on Dec. 18, 1959. Principal and interest payable at the Second Bank-State Street Trust Co., of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. R. Pease, Secretary of the Commission, will receive sealed bids until 11 a.m. (DST) on June 30 for the purchase of \$25,000,000 State highway

construction bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the Mercantile Safe Deposit & Trust Co., Baltimore, or at the Chase Manhattan Bank, New York City. Legality approved by Clark, Smith & Pendergast, of Baltimore.

MASSACHUSETTS

Acushnet, Mass.

Bond Offering—Allan A. Rawcliffe, Town Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until noon (EDST) on June 25 for the purchase of \$540,000 bonds, as follows:

- \$440,000 school project loan bonds. Due on July 15 from 1960 to 1979 inclusive.
- 100,000 school bonds. Due on July 15 from 1960 to 1979 inclusive.

Dated July 15, 1959. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes offered on June 11 was sold to a group composed of the First Boston Corporation, Chemical Bank & Trust Company, of New York City, Merchants National Bank, Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Company, all of Boston, at 2.34%, plus a premium of \$69.

Canton, Mass.

Note Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o The Merchants National Bank of Boston, 28 State Street, Boston, until noon (EDST) on June 24 for the purchase of \$174,000 notes, as follows:

- \$100,000 sewer notes. Due on July 15 from 1960 to 1969 inclusive.
- 38,000 departmental equipment notes. Due on July 15 from 1960 to 1964 inclusive.

36,000 water main bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the Merchants National Bank of Boston.

Chicopee, Mass.

Bond Sale—An issue of \$200,000 highway construction loan bonds was sold to the American Securities Corporation, as 3.40s, at a price of 100.09, a basis of about 3.38%.

Danvers, Mass.

Bond Offering—Daniel J. Toomey, Town Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until noon (EDST) on June 24 for the purchase of \$310,000 bonds, as follows:

- \$120,000 sewer bonds. Due on July 15 from 1960 to 1969 inclusive.
- 100,000 water bonds. Due on July 15 from 1960 to 1969 inclusive.
- 90,000 school project bonds. Due on July 15 from 1960 to 1964 inclusive.

Dated July 15, 1959. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Old Rochester Regional Sch. Dist. (P. O. Marion), Mass.

Bond Sale—An issue of \$380,000 school bonds was sold to the Rockland-Atlas National Bank, of Boston, as 4s, at a price of 100.59, a basis of about 3.92%.

Peabody, Mass.

Bond Sale—The various purpose bonds totaling \$705,000 offered June 16—v. 189, p. 2729—were awarded to a group com-

posed of Coffin & Burr, Inc., Estabrook & Co., and F. Brittain Kennedy & Co., as 3½s, at a price of 100.50, a basis of about 3.43%.

Reading, Mass.

Note Sale—The \$75,000 water loan notes offered June 16—v. 189, p. 2729—were awarded to the Middlesex County National Bank, of Everett, as 3.70s, at a price of 100.32, a basis of about 3.66%.

Rockland, Mass.

Note Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 25 for the purchase of \$45,000 drainage notes. Dated July 15, 1959. Due on July 15 from 1960 to 1968 inclusive. Principal and interest payable at the Merchants National Bank of Boston.

MICHIGAN

Allen Park Public Schools District, Michigan

Bond Sale—The \$2,500,000 building and site bonds offered June 11—v. 189, p. 2508—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., John Nuveen & Co., and the First of Michigan Corp., at a price of 100.02, a net interest cost of about 4.42%, as follows:

- \$1,000,000 4½s. Due on June 1 from 1960 to 1969 inclusive.
- 700,000 4½s. Due on June 1 from 1970 to 1976 inclusive.
- 800,000 4½s. Due on June 1 from 1977 to 1984 inclusive.

Other members of the syndicate: Commerce Trust Co., of Kansas City, Kenower, MacArthur & Co., Stranahan, Harris & Co., Watling, Lerchen & Co., E. Ray Allen & Co., Inc., Goodbody & Co., Charles A. Parcells & Co., Ryan, Sutherland & Co., Friday & Co., and Martin & Co.

Bond Not Sold—No bids were submitted for the \$200,000 swimming pool bonds offered at the same time.

ArCADE Township School District No. 1, Fractional (P. O. R. F. D. No. 1, Alma), Mich.

Bond Offering—B. Hubert Hicks, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on June 23 for the purchase of \$14,500 school building bonds. Dated June 1, 1959. Due on April 1 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

Bellaire Public Schools, Mich.

Note Sale—The \$19,900 tax anticipation notes offered June 1—v. 189, p. 2508—were awarded to Kenower, MacArthur & Company.

Iron River, Mich.

Bond Offering—Robert Zill, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 25 for the purchase of \$30,000 special assessment sanitary sewer bonds. Dated June 1, 1959. Due on Oct. 1 from 1959 to 1962 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jonesville Community School Dist. No. 6, Mich.

Note Sale—An issue of \$28,000 tax anticipation notes was sold to the Manufacturers National Bank, of Detroit, at 3.60%.

Les Cheneaux Community School Dist. No. 3 (P. O. Cedarville), Michigan

Note Offering—Cecil R. Wilson, Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$19,000 tax anticipation notes. Dated June 20, 1959. Due on March 30, 1960. Principal and interest payable at the First National Bank, of Cedarville.

Marlette Community School Dist., Michigan

Note Sale—The \$53,000 tax anticipation notes offered June 11—v. 189, p. 2617—were awarded to the State Bank, of Sandusky, at 4.01%.

Novi Community School District No. 1, Mich.

Note Offering—Russell Taylor, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 24 for the purchase of \$25,000 tax anticipation notes. Dated June 15, 1959. Due on June 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Owaso and Bennington Townships School District No. 2, Fractional (P. O. Owaso), Mich.

Bond Sale—An issue of \$35,000 school building bonds was sold to Kenower, MacArthur & Co.

Pontiac School District, Mich.

Note Sale—The \$500,000 tax anticipation notes offered June 11—v. 189, p. 2618—were awarded to the Community National Bank, of Pontiac, at 2.25%.

Roseville School District, Mich.

Note Offering—Clarence E. Pryor, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 23 for the purchase of \$388,000 tax anticipation notes. Dated June 30, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

St. Ignace School District, Mich.

Note Offering—W. E. William Morin, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on June 22 for the purchase of \$23,000 tax anticipation notes. Dated June 1, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Sandusky Community Sch. District No. 11, Mich.

Note Sale—The \$45,000 tax anticipation notes offered June 8—v. 189, p. 2508—were awarded to the State Bank, of Sandusky, at 4.00%.

Willow Run Public School District, Michigan

Note Offering—Edward Greiser, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 22 for the purchase of \$180,500 tax anticipation notes. Dated June 25, 1959. Due on Jan. 25, 1960.

MINNESOTA**Clarkfield Indep. School District No. 892, Minn.**

Bond Sale—The \$395,000 school building bonds offered June 10—v. 189, p. 2508—were awarded to a group headed by Piper, Jaffray & Hopwood, as follows:
\$170,000 3.70s. Due on Feb. 1 from 1962 to 1968 inclusive.
125,000 4s. Due on Feb. 1 from 1969 to 1973 inclusive.
100,000 4.10s. Due on Feb. 1 from 1974 to 1977 inclusive.

In addition the entire issue will carry an extra 1.60% interest from Aug. 1, 1959 to Aug. 1, 1960.

Grand Island, Minn.

Bond Offering—E. F. Lindquist, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 30 for the purchase of \$100,000 sewer system bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Grygla Independent School District No. 35, Minn.

Bond Sale—An issue of \$87,000 general obligation bonds was sold to Allison-Williams Co., at a price of par, a net interest cost of about 4.62%, as follows:

\$35,000 4½s. Due on Jan. 1 from 1961 to 1967 inclusive.
52,000 4½s. Due on Jan. 1 from 1968 to 1973 inclusive.

Dated July 1, 1959. Due on Jan. 1 from 1961 to 1973 inclusive. Principal and interest (J-J) payable at a place agreed upon with the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Hoyt Lakes, Minn.

Bond Sale—The \$1,415,000 general obligation water and sewer system bonds offered June 15 were awarded to a syndicate headed by J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 3.98%, as follows:

\$225,000 3s. Due on Jan. 1, 1961.
290,000 3.20s. Due on Jan. 1, 1962.
300,000 3.40s. Due on Jan. 1, 1963.
300,000 3½s. Due on Jan. 1, 1964.
300,000 3.60s. Due on Jan. 1, 1965.

In addition the entire issue will carry an extra 2.40% interest from Sept. 1, 1959 to July 1, 1960.

Other members of the syndicate: Kalman & Co., Inc., Juran & Moody, Inc., American National Bank, of St. Paul, Paine, Webber, Jackson & Curtis, E. J. Prescott & Co., Allison-Williams Co., First National Bank, of St. Paul, First National Bank, and Northwestern National Bank, both of Minneapolis, Piper, Jaffray & Hopwood, Mannheim-Egan, Inc., Caldwell, Phillips Co., and Harold E. Wood & Co.

Jasper, Minn.

Bond Offering—Edna Straw, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 1 for the purchase of \$155,000 general obligation improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1960 to 1977 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Mankato, Minn.

Bond Offering—Harold Vasey, City Manager, will receive sealed bids until 4 p.m. (CDST) on June 25 for the purchase of \$878,000 general obligation bonds, as follows:

\$220,000 water and sewer bonds. Due on Feb. 1 from 1961 to 1971 inclusive.

658,000 improvement bonds. Due on Feb. 1 from 1961 to 1972 inclusive.

Dated May 1, 1959. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supplements the report in our issue of June 15—v. 189, p. 2729.

Moorhead, Minn.

Certificate Offering—Paul A. Cook, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 29 for the purchase of \$95,000 certificates of indebtedness. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Interest J-J. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

New Auburn, Minn.

Bond Offering—Harold H. Raschmiller, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on July 7 for the purchase of \$20,000 fire hall bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Williamson & Bull, of Gaylord.

North Mankato, Minn.

Bond Offering—Harley Witty, City Recorder, will receive sealed bids until 7:30 p.m. (CDST) on June 23 for the purchase of \$200,000 water and sewer improvement bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevre, Jelfer & Haertzen, of Minneapolis.

Redwood Falls, Minn.

Bond Offering—Paul Pryor, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$25,000 airport improvement bonds. Dated July 1, 1959. Due serially from 1960 to 1967 inclusive. Principal and interest payable at any suitable banking institution in Redwood Falls, Minneapolis or St. Paul, designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

St. Cloud Indep. School District No. 742, Minn.

Bond Sale—The \$975,000 general obligation school building bonds offered June 11—v. 189, p. 2508—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, White, Weld & Co., and Robert W. Baird & Co., Inc., at a price of 100.03, a net interest cost of about 3.70%, as follows:

\$160,000 4½s. Due on Feb. 1 from 1962 to 1966 inclusive.
240,000 3½s. Due on Feb. 1 from 1967 to 1970 inclusive.
250,000 3.60s. Due on Feb. 1 from 1971 to 1974 inclusive.
325,000 3.70s. Due on Feb. 1 from 1975 to 1979 inclusive.

St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.

Bond Sale—The \$1,500,000 general obligation school building bonds offered June 16—v. 189, p. 2729—were awarded to a syndicate headed by J. M. Dain & Co., at a price of par, a net interest cost of about 4.13%, as follows:

\$1,050,000 4½s. Due on Jan. 1 from 1961 to 1967 inclusive.
450,000 4s. Due on Jan. 1 from 1968 to 1970 inclusive.

Other members of the syndicate: Allison-Williams Company, American National Bank, of St. Paul, First National Bank, of Minneapolis, First National Bank, of St. Paul, Juran & Moody, Kalman & Co., John Nuveen & Co., Paine, Webber, Jackson & Curtis, Piper, Jaffray & Hopwood, Mannheim-Egan, Inc., E. J. Prescott & Co., Woodard-Elwood & Co., and Shearson, Hammill & Co.

MISSISSIPPI**Washington County Supervisor's District No. 3 (P. O. Greenville), Mississippi**

Bond Offering—A. D. Brooks, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on June 29 for the purchase of \$750,000 industrial bonds. Due serially from 1960 to 1979.

MISSOURI**Jefferson County Consol. Sch. Dist. No. 6 (P. O. Arnold), Mo.**

Bond Sale—An issue of \$270,000 school building bonds was sold to G. H. Walker & Co., and the Commerce Trust Company, of Kansas City, jointly, at a price of par, a net interest cost of about 4.15%, as follows:

\$109,000 4½s. Due on March 1 from 1961 to 1976 inclusive.
51,000 4½s. Due on March 1, 1977.
110,000 4½s. Due on March 1 from 1978 to 1979 inclusive.

Dated June 1, 1959. Principal and interest (M-S) payable at the Commerce Trust Company, of Kansas City. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA**McCook Junior College District (P. O. McCook), Neb.**

Bond Sale—The \$240,000 dormitory revenue bonds offered June 15—v. 189, p. 2509—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Rock County (P. O. Bassett), Neb.

Bond Sale—An issue of \$180,000 hospital bonds was sold to Kirkpatrick - Pettis Co., and Wachob-Bender Corp., jointly.

NEW HAMPSHIRE**Franklin, N. H.**

Bond Sale—The \$80,000 public improvement bonds offered June 16—v. 189, p. 2730—were awarded to the American Securities Corporation, as 3½s, at a price of 100.13, a basis of about 3.46%.

NEW JERSEY**Berkeley Heights Twp. (P. O. Berkeley Heights), N. J.**

Bond Offering—William C. Russo, Township Clerk, will receive sealed bids until 8 p.m. (EDST) on June 30 for the purchase of \$475,000 sewer bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1992 inclusive. Principal and interest (J-D) payable at the Summit Trust Company, in Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Berkeley Heights Twp. Sch. Dist. (P. O. Berkeley Heights), N. J.

Bond Offering—Frank B. Jeckel, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 30 for the purchase of \$525,000 school building bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Summit Trust Company, in Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

Little Silver School District, N. J.

Bond Offering—Richard W. Warner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 2 for the purchase of \$330,000 school bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Merchants Trust Co., Red Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Long Branch, N. J.

Bond Offering—Miss Sanita J. Camassa, City Clerk, will receive sealed bids until 1 p.m. (EDST) on June 30 for the purchase of \$410,000 bonds, as follows:
\$158,000 general bonds.
198,000 redevelopment bonds.
54,000 redevelopment bonds.

Dated June 1, 1959. State in combination the bonds will mature on June 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the Long Branch Banking Company, in Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.

Princeton Twp. Sch. Dist. (P. O. Princeton), N. J.

Bond Sale—The \$1,145,000 school building bonds offered June 16—v. 189, p. 2618—were awarded to a group composed of the National State Bank, of Newark, B. J. Van Ingen & Co., Inc., Bramhall, Fallon & Co., Inc., and Schmidt, Roberts & Parke, bidding for \$1,143,000 bonds as 3.95s, at a price of 100.18, a basis of about 3.93%.

NEW MEXICO**Dona Ana County Municipal School District No. 2 (P. O. Las Cruces), New Mexico**

Bond Offering—Carl W. Jones, Clerk of Board of Education, will receive sealed bids until 2 p.m. (MST) on June 30 for the purchase of \$775,000 school building bonds. Dated June 15, 1958. Due on June 15 from 1960 to 1964 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the State Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Buffalo, N. Y.**

Note Offering—Chester Kowal, City Comptroller, will receive sealed bids until 3 p.m. (DST) on June 23 for the purchase of \$2,900,000 bond anticipation notes. Dated July 2, 1959. Due March 15, 1960.

Cazenovia Junior College (P. O. Cazenovia), N. Y.

Bond Offering—John R. Tidd, Treasurer of Board of Trustees, will receive sealed bids until 2 p.m. (EDST) on June 30 for the purchase of \$653,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cheektowaga Fire District No. 1 (P. O. Cheektowaga), N. Y.

Bond Sale—The \$220,000 fire equipment bonds offered June 10—v. 189, p. 2618—were awarded to the Manufacturers and Traders Trust Company, of Buffalo, and Roosevelt & Cross, jointly, as 4½s, at a price of 100.16, a basis of about 4.23%.

Cornwall (P. O. Cornwall), N. Y.

Bond Offering—Raymond S. Preston, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on July 1 for the purchase of \$49,000 highway garage bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Cornwall Branch of the County National Bank of Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fair Haven, N. Y.

Bond Offering—Miriam J. Hayward, Village Treasurer, will receive sealed bids until 1 p.m. (EDST) on June 24 for the purchase of \$90,000 water bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1977 inclusive. Principal and interest payable at the Lincoln National Bank & Trust Company, of Fair Haven. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fordham University (P. O. Bronx), New York

Bond Sale—An issue of \$1,800,000 non-tax exempt campus center revenue bonds was sold on June 15 to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Huntington Union Free School District No. 4 (P. O. Northport), N. Y.

Bond Offering—Sidney Bevin, President of Board of Education, will receive sealed bids until 2 p.m. (EDST) on June 24 for the purchase of \$1,625,000 school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1989 inclusive. Principal and interest (F-A) payable at the Security National Bank of Long Island, in Northport, or at the option of the holder, at the Manufacturers Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until June 30 for the purchase of \$50,000,000 bonds, as follows:

\$24,000,000 higher education bonds. Due in 1 to 15 years.
18,000,000 mental health construction bonds. Due in 1 to 15 years.
8,000,000 grade crossing elimination bonds. Due in 1 to 20 years.
Dated July 15, 1959.

Norwich, N. Y.

Bond Sale—An issue of \$175,000 general purposes bonds was sold to Roosevelt & Cross, as 3½s, at a price of 100.03, a basis of about 3.24%.

Pittsford, Perinton, Mendon, Henrietta, Brighton, Penfield and Victor Central Sch. Dist. No. 1 (P. O. Pittsford), N. Y.

Bond Offering—M. W. Gaskin, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 23 for the purchase of \$1,665,000 school bonds. Dated March 1, 1959. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest

(M-N) payable at the Security Trust Company of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Port of New York Authority, N. Y.

Bond Sale—The \$30,000,000 consolidated revenue bonds offered June 17—v. 189, p. 2618—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glorie, Forgan & Co., and Ladenburg, Thalmann & Co., at a price of 100.01, a net interest cost of about 4.09%, as follows:

\$2,500,000 6s. Due on June 1 from 1960 to 1963 inclusive.
3,000,000 4½s. Due on June 1, 1964 and 1965.
17,500,000 4s. Due on June 1 from 1966 to 1975 inclusive.
7,000,000 4.10s. Due on June 1 from 1976 to 1979 inclusive.

Other members of the syndicate: C. J. Devine & Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, B. J. Van Ingen & Co., Shields & Co., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, John Nuveen & Co., Wertheim & Co., A. C. Allyn & Co., Inc., Bache & Co., Coffin & Burr, Inc., Dick & Merle-Smith, Ira Haupt & Co., F. S. Smithers & Co., Weeden & Co., Inc., Braun, Bosworth & Co., Inc., Kean, Taylor & Co., Adams, McEntee & Co., Inc., American Securities Corp., Barr Brothers & Co., Baxter & Co., Boland, Saffin & Co., Francis I. duPont & Co., Hirsch & Co., J. A. Hogle & Co., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Inc., Strout & Co., Inc., Swiss American Corp., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, G. H. Walker & Co., Auchincloss, Parker & Redpath, Bacon, Whipple & Co., Butcher & Sherrerd, C. F. Childs & Co., Inc., Julien Collins & Co., Shelby Cullom Davis & Co., A. Webster Dougherty & Co., Fitzpatrick, Sullivan & Co., Goodbody & Co., Granbery, Marache & Co., Kenower, MacArthur & Co., Newburger, Loeb & Co., Rand & Co., Singer, Deane & Scribner, John Small & Co., Wood, Gundy & Co., Inc., Andrews & Wells, Inc., Bramhall, Falion & Co., Inc., A. M. Kidder & Co., Inc., John C. Lee & Co., Mackey, Dunn & Co., Inc., Moore, Leonard & Lynch, Newhard, Cook & Co., Raffensperger, Hughes & Co., Inc., Schmidt, Roberts & Parke, Thomas & Co., Allison-Williams Co., Barcus, Kindred & Co., Boettcher & Co., Courts & Co., Cunningham, Schmertz & Co., Inc.

A. G. Edwards & Sons, Emanuel, Deetjen & Co., Clement A. Evans & Co., Inc., Fahnestock & Co., Frantz Hutchinson & Co., Granger & Co., Green, Ellis & Anderson, G. C. Haas & Co., J. H. Hilsman & Co., Inc., Janney, Dulles & Battles, Inc., Johnson & Johnson, Kormendi & Co., A. E. Masten & Co., Merrill, Turben & Co., W. H. Newbold's Son & Co., Penington, Colket & Co., Piper, Jaffray & Hopwood, Poole & Co., Prescott & Co., Reinholdt & Gardner, Schaffer, Necker & Co., Suplee, Yeatman Mosley Co., Inc.

Underwood, Neuhaus & Co., Inc., E. Ray Allen & Co., Inc., Malon S. Andrus, Inc., Arthurs, Lestranghe & Co., Atwill & Co., Barret, Fitch, North & Co., C. C. Collings & Co., Inc., Dempsey-Tegeler & Co., Elkins, Morris, Stokes & Co., Ellis & Co., Glover & MacGregor, Inc., MacBride, Miller & Co., McMaster Hutchinson & Co., Mead, Miller & Co., Ryan, Sutherland & Co., H. V. Sattley & Co., Inc., Shannon & Co., J. W. Sparks & Co., Starkweather & Co., Steele, Haines & Co., Stein Bros. & Boyce, Walter Stokes & Co., Van Deventer Brothers, Arthur L. Wright & Co., Inc., and Zahner & Co.

Potsdam, Pierrepont, Stockholm and Canton Central Sch. District No. 2 (P. O. Potsdam), N. Y.

Bond Offering—Lois Collins, District Clerk, will receive sealed

bids until 3 p.m. (EDST) on June 24 for the purchase of \$1,820,000 school bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1989 inclusive. Principal and interest (M-S) payable at the Northern New York Trust Company, in Potsdam, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Note—The foregoing bonds originally were scheduled for offering on May 14—v. 189, p. 2136—and postponed.

Valley Stream, N. Y.

Bond Offering—Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on June 30 for the purchase of \$144,000 public improvement bonds. Dated June 15, 1959. Due on June 15 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at the Valley Stream National Bank & Trust Company, in Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Jonesville, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 23 for the purchase of \$253,000 general obligation bonds, as follows:

\$75,000 water bonds. Due on June 1 from 1961 to 1980 inclusive.
178,000 sanitary sewer bonds. Due on June 1 from 1961 to 1988 inclusive.

Dated June 1, 1959. Principal and interest (J-D) payable at the Morgan Guaranty Trust Co. of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Selma, N. C.

Bond Sale—The \$125,000 water and sewer bonds offered June 9—v. 189, p. 2618—were awarded to Merrill Lynch, Pierce, Fenner & Smith, at a price of 100.008, a net interest cost of about 4.42%, as follows:

\$60,000 6s. Due on June 1 from 1962 to 1973 inclusive.
35,000 4s. Due on June 1 from 1974 to 1977 inclusive.
30,000 3½s. Due on June 1 from 1978 to 1980 inclusive.

OHIO

Beaver Local Sch. Dist. (P. O. Lisbon), Ohio

Bond Sale—The \$220,000 school bonds offered June 11—v. 189, p. 2402—were awarded to McDonald & Company, as 4½s, at a price of 100.71, a basis of about 4.17%.

Brooklyn Heights (P. O. Cleveland), Ohio

Bond Sale—The \$25,000 hospital bonds offered June 16—v. 189, p. 2618—were awarded to McDonald & Company, as 4½s.

Dayton, Ohio

Note Sale—The \$2,100,000 airport terminal building notes offered June 15—v. 189, p. 2510—were sold to local banks, at 2.50% plus a premium of \$100.

Howard Local School District (P. O. Mt. Vernon), Ohio

Note Sale—The \$35,000 school notes offered June 15—v. 189, p. 2619—were awarded to the Peoples Bank of Gambier.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pfugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July 2 for the purchase of \$24,200 road improvement bonds. Dated July 15, 1959. Due on Dec. 15 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township Local School District (P. O. West Middletown), Ohio

Bond Offering—C. H. Sigel, Clerk of Board of Education, will receive sealed bids until noon (EST) on July 2 for the purchase of \$195,000 school improvement bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Co., of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until noon (EDST) on June 26 for the purchase of \$108,961 special assessment bonds, as follows:

\$37,509 street improvement bonds. Due on Oct. 1 from 1960 to 1967 inclusive.
71,452 street improvement bonds. Due on Oct. 1 from 1960 to 1968 inclusive.

Dated July 1, 1959. Principal and interest (A-O) payable at the Savings Deposit Bank Company, of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

North Plainfield, Ohio

Bond Sale—Dorothy D. Jones, Village Clerk, will receive sealed bids until noon (EST) on July 9 for the purchase of \$25,450 special assessment water line bonds. Dated June 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Willard United Bank, North Plainfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Offering—Ted W. Brown, Secretary of State and Secretary of the Commissioners of the Sinking Fund, will receive sealed bids until noon (DST) on July 15 for the purchase of \$31,000,000 Thoroughfare Construction revenue bonds. Dated Aug. 15, 1959. Due semi-annually on March 15 and Sept. 15 from 1960 to 1972 inclusive. Principal and interest (M-S) payable at the State Treasurer's office: First National City Bank of New York City; Northern Trust Co., Chicago; Union Commerce Bank, Cleveland; or at the Ohio National Bank of Columbus. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Plymouth Local School District, Ohio

Bond Sale—The \$25,000 school improvement bonds offered June 10—v. 189, p. 2402—were awarded to Sweney Cartwright & Co., as 4½s, at a price of 101.07, a basis of about 4.10%.

Toledo, Ohio

Bond Sale—An issue of \$92,000 sidewalk improvement bonds was sold to Merrill Lynch, Pierce, Fenner & Smith, as 3s, at a price of 100.39, a basis of about 2.73%.

Whitehall (P. O. Columbus), Ohio

Bond Sale—An issue of \$21,702.58 sanitary sewer bonds was sold to the Ohio Company, as 5s, at a price of 100.93, a basis of about 4.81%.

Wilmington City School District, Ohio

Bond Offering—Clerk Dorothy M. Kirk announces that the Board of Education will receive sealed bids until noon (EST) on July 8 for the purchase of \$1,150,000 school improvement bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1981 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Company, of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Anadarko, Okla.

Bond Offering—City Manager Joe E. Parris announces that sealed bids will be received until 7:30 p.m. (CST) on June 24 for

the purchase of \$500,000 water-works bonds.

Note—All bids received for the foregoing bonds when originally offered on May 25—v. 189, p. 2619—were rejected.

Shawnee, Okla.

Bond Offering—City Clerk Louisa McClellan announces that sealed bids will be received until 7:30 p.m. (CST) on July 6 for the purchase of \$1,000,000 bonds, as follows:

\$600,000 water works bonds.
400,000 parking lot bonds.

Woodward County Indep. School District No. 1 (P. O. Woodward), Oklahoma

Bond Offering—Bids will be received until June 22 for the purchase of \$650,000 site and building bonds, it is reported.

OREGON

Dallas, Oregon

Bond Sale—The \$70,556.42 improvement bonds offered June 15—v. 189, p. 2731—were awarded to the First National Bank of Oregon, in Portland.

Lane County, Oakway Water Dist. (P. O. 1421 Coburg Road, Eugene), Oregon

Bond Sale—The \$50,000 general obligation water bonds offered June 8—v. 189, p. 2619—were awarded to the First National Bank of Oregon, in Portland.

Marion County, Jefferson School District (P. O. Jefferson), Ore.

Bond Offering—Bids will be received until July 2 for the purchase of \$85,000 building bonds, it is reported.

Multnomah County, Powell Valley School District No. 26 (P. O. Portland), Ore.

Bond Sale—The \$70,000 general obligation school bonds offered June 9—v. 189, p. 2510—were awarded to the First National Bank of Oregon, in Portland, as 4½s.

Port of Gold Beach (P. O. Gold Beach), Ore.

Bond Offering—Richard Bufington, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on July 7 for the purchase of \$85,000 improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1964 to 1983 inclusive. Principal and interest (F-A) payable at the office of the Port Treasurer. Legality approved by Wood, King & Dawson, of New York City.

Tillamook County School District No. 13J (P. O. Hebo), Oregon

Bond Offering—Mabel Wharton, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 23 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

University of Portland (P. O. Portland), Oregon

Bond Sale—The \$1,460,000 non-tax exempt dormitory and dining hall revenue bonds offered June 11—v. 189, p. 2510—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Washington County, Raleigh Water District (P. O. 5225 S. W. Schools Ferry Road, Portland), Ore.

Bond Sale—The \$100,000 general obligation water bonds offered June 8—v. 189, p. 2619—were awarded to the First National Bank of Oregon, in Portland, at a price of 98.75, a net interest cost of about 4.43%, as follows:

\$18,000 3½s. Due on July 1 from 1960 to 1965 inclusive.
12,000 4s. Due on July 1 from 1966 to 1969 inclusive.
32,000 4½s. Due on July 1 from 1970 to 1976 inclusive.
38,000 4½s. Due on July 1 from 1977 to 1983 inclusive.

PENNSYLVANIA

Caernarvon Twp. School District (P. O. Morgantown), Pa.

Bond Sale—The \$150,000 general obligation bonds offered June 16—v. 189, p. 2619—were awarded to the City Bank & Trust Company, of Reading, as 3s.

Camp Hill School District, Pa.

Bond Offering—William A. Fenical, Jr., Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on July 8 for the purchase of \$760,000 general obligation funding and improvement bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1961 to 1984 inclusive. Callable as of Aug. 1, 1969. Principal and interest (F-A) payable at the Lemoyne Trust Co., Lemoyne. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Cumberland County Institution District (P. O. Carlisle), Pa.

Bond Offering—Earl L. Brenne-man, Chief Clerk of Board of County Commissioners, will receive sealed bids until 8 p.m. (EDST) on June 30 for the purchase of \$950,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Bonds due in 1976 and thereafter are callable, in whole or in part, in inverse numerical order, on any interest payment date on or after Aug. 1, 1961. Principal and interest (F-A) payable at the Carlisle Deposit Bank & Trust Company, in Carlisle. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Mohnton, Pa.

Bond Sale—The \$37,000 general obligation improvement bonds offered June 15—v. 189, p. 2403—were awarded to the Berks County Trust Co., of Reading, as 3½s.

Munhall School District, Pa.

Bond Offering—Martha Molennor, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on June 29 for the purchase of \$250,000 general obligation bonds. Dated July 15, 1959. Due on July 15 from 1960 to 1979 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Homestead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Northampton Township (P. O. Doylestown), Pa.

Bond Sale—The general obligation bonds totaling \$55,000 offered on June 8—v. 189, p. 2510—were awarded to the First National Bank & Trust Co., of Newton, as 4s, at a price of par.

Rochester, Pa.

Bond Offering—John M. Eakin, Secretary of the Town Council, will receive sealed bids until 7:30 p.m. (DST) on July 6 for the purchase of \$46,000 general obligation bonds. Due on July 1 from 1960 to 1969 inclusive.

Schuylkill County (P. O. Pottsville), Pa.

Bond Sale—The \$315,000 general obligation funding bonds offered June 11—v. 189, p. 2510—were awarded to J. B. Hanauer & Company, as 3½s, at a price of 100.03, a basis of about 3.86%.

Taylor, Pa.

Bond Offering—B. L. Llewellyn, Borough Secretary, will receive sealed bids until 11 a.m. (EDST) on July 3 for the purchase of \$70,000 general obligation funding and improvement bonds. Dated June 15, 1959. Due on Dec. 15 from 1960 to 1973 inclusive. Principal and interest payable at the office of the Borough Secretary. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Wilkesburg-Penn Joint Water Authority (P. O. Pittsburgh), Pennsylvania

Bond Sale—The \$2,500,000 water revenue bonds offered June 16—v. 189, p. 2731—were awarded to

a syndicate headed by Harriman Ripley & Co., Inc., at a price of \$6.03, a net interest cost of about 4.26%, as follows:

\$20,000 2½s. Due on May 1, 1961.
20,000 3s. Due on May 1, 1962.
20,000 3.15s. Due on May 1, 1963.
20,000 3¼s. Due on May 1, 1964.
20,000 3.35s. Due on May 1, 1965.
20,000 3.45s. Due on May 1, 1966.
20,000 3.55s. Due on May 1, 1967.
20,000 3.65s. Due on May 1, 1968.
240,000 4s. Due on May 1 from 1969 to 1976 inclusive.
160,000 4½s. Due on May 1 from 1977 to 1980 inclusive.
80,000 4.15s. Due on May 1, 1981 and 1982.
150,000 4s. Due on May 1 from 1983 to 1985 inclusive.
550,000 4.20s. Due on May 1, 1986.
1,160,000 4¼s. Due on May 1, 1987 and 1988.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith, White, Weld & Co., De Haven & Townsend, Crouter & Bodine, Yarnall, Biddle & Co., Chaplin & Co., Kay, Richards & Co., McKunkin, Patton & Co., Poole & Co., Elkins, Morris, Stokes & Co., Hulme, Applegate & Humphrey, Inc., McKelvey & Co.

PUERTO RICO

Puerto Rico (Commonwealth of)
Bank Deposits Growing Double
U. S. Rate—Puerto Rico's "Operation Bootstrap" industrialization program is sparking a banking boom in the Caribbean Commonwealth, a Puerto Rico Treasury Department survey reported June 17.

Puerto Rico commercial bank deposits since the Bootstrap program started ten years ago have been increasing by 8% a year, or double the annual 4% growth rate in the U. S. Bank deposits in Puerto Rico are currently estimated at \$493,000,000.

To handle increasing demand for banking services, Puerto Rico's 11 commercial banks in fiscal 1958 added 25 banking units to the 79 already open, for a 32% expansion. In addition, two more savings and loan associations were established.

This Spring, Puerto Rico bank resources topped \$600,000,000 for the first time. These rose to \$606,000,000 for a \$53,000,000 increase over the same period of 1958. Two U. S. banks have branches in Puerto Rico: Chase Manhattan Bank and First National City Bank.

The 21 page survey, "Puerto Rico, '58: Report On Finances And Economy," covers four specific areas: Private Financial Activity; Public Finances; Economic Progress; and Outlook For The Coming Year. Copies are available from Dept. PR, Economic Development Administration of Puerto Rico, 666 Fifth Avenue, New York.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico
Reports Increased Revenues—Total revenues of the Authority in April, 1959, amounted to \$3,179,375, compared with \$2,961,555 in April of 1958, according to S. L. Descartes, Executive Director of the Authority.

For the twelve months ended April 30, 1959, revenues of the Authority totaled \$36,508,955 against \$33,127,305 in the corresponding period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico
Air Passenger and Cargo Traffic Increase—Passenger traffic through Puerto Rico's International Airport at San Juan totaled 98,420 during April, 1959, compared with 77,511 in April of 1958, an increase of 26.97%, according to an announcement on June 12 by Eduardo Gracia, Executive Director of the Puerto Rico Ports Authority. Cargo movement through the airport in April amounted to 3,563,677 pounds

against 2,690,220 in April of last year, an increase of 32.46%.

During the twelve-month period ended April 30, 1959, there were 1,129,352 passengers serviced, compared with 992,081 in the corresponding period the year before, an increase of 13.8%. Cargo reports for this period show 40,771,970 pounds were moved against 41,772,365 pounds in the similar period of 1958, a decrease of 2.4%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

Rhode Island School of Design (P. O. Providence), R. I.
Bond Sale—The \$1,500,000 dormitory revenue bonds offered June 12—v. 189, p. 2620—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

SOUTH CAROLINA

Laurens, S. C.
Bond Offering—W. Paul Culbertson, Mayor, will receive sealed bids until noon (EST) on June 23 for the purchase of \$250,000 combined public utility system bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Conde, S. Dak.
Bond Offering—E. M. Pence, City Auditor, will receive sealed bids until 8 p.m. (CST) on June 24 for the purchase of \$75,000 general obligation bonds, as follows:

\$50,000 sewer bonds. Due on July 1 from 1961 to 1979 inclusive.
25,000 street improvement bonds. Due on July 1 from 1961 to 1979 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Kingsbury County, Bancroft Indep. School District No. 4 (P. O. Bancroft), S. Dak.

Bond Offering—Donald Thaden, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on June 23 for the purchase of \$60,000 school building bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1971 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

TENNESSEE

Athens, Tenn.
Bonds Not Sold—All bids received for the \$700,000 waterworks extension and improvement revenue bonds offered June 16—v. 189, p. 2403—were rejected.

Macon County (P. O. Lafayette), Tennessee

Bond Sale—The \$175,000 school bonds offered June 15—v. 189, p. 2620—were awarded to J. C. Bradford & Company.

Shelby County, Lucy-Woodstock Utility District (P. O. Memphis), Tennessee

Bond Offering—Secretary of Board of Commissioners G. G. Crenshaw announces that sealed bids will be received until 10 a.m. (CST) on June 23 for the purchase of \$485,000 waterworks system revenue bonds. Dated March 1, 1959. Due on March 1 from 1962 to 1994 inclusive. Bonds due on and after March 1, 1967 are subject to redemption prior to maturity, as a whole or in part, in inverse numerical order, on Sept. 1, 1966, or on any interest payment date thereafter. Principal and interest (M-S) payable at the Union Planters National Bank, of Memphis, or at the option of the holder,

at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Amarillo Indep. Sch. Dist., Texas
Bond Offering—F. D. Austin, Secretary of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on July 2 for the purchase of \$3,000,000 schoolhouse bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1984 inclusive. Callable as of Aug. 1, 1974. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Blanco Indep. Sch. Dist., Texas
Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the State Board of Education, as 4.35s. Dated July 1, 1959. Due on July 1 from 1960 to 1982 inclusive. Interest J-J.

Central Heights Indep. Sch. Dist. (P. O. Nacogdoches), Texas
Bond Sale—An issue of \$12,000 school bonds was sold to the State Board of Education, as 4s. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Interest A-O.

Chester Indep. Sch. District, Tex.
Bond Sale—An issue of \$50,000 schoolhouse bonds was sold to James C. Tucker & Co., Inc., as follows:

\$14,000 4¼s. Due on May 15 from 1960 to 1969 inclusive.
36,000 4½s. Due on May 15 from 1970 to 1977 inclusive.

Dated May 15, 1959. Interest M-N. Legality approved by Gibson, Spence & Gibson, of Austin.

Harmony Indep. School District (P. O. Gilmer), Texas

Bond Sale—An issue of \$40,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated June 1, 1959. Due on May 15 from 1960 to 1982 inclusive. Interest M-N.

Liberty, Texas

Bond Sale—The \$200,000 general obligation bonds offered June 9—v. 189, p. 2620—were awarded to Creston H. Funk, Hobbs & Co., and the First of Texas Corporation, jointly, at a price of 100.008.

Wills Point, Tex.

Bond Sale—An issue of \$50,000 waterworks and sewer system bonds was sold to R. J. Edwards, Inc., as 4½s, at a price of par. Dated July 1, 1959. Due on Feb. 1 from 1960 to 1979 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VIRGINIA

Petersburg, Va.
Bond Sale—The \$1,800,000 general improvement bonds offered June 16—v. 189, p. 2512—were awarded to a syndicate headed by Phelps, Fenn & Co., at price of 100.05, a net interest cost of about 3.78%, as follows:

\$810,000 5s. Due on July 15 from 1960 to 1968 inclusive.
900,000 3.80s. Due on July 15 from 1969 to 1978 inclusive.
90,000 1s. Due on July 15, 1979.

Other members of the syndicate: R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, Mason-Hagan, Inc., Edward G. Webb & Co., Investment Corp. of Norfolk, and Bank of Virginia, in Richmond.

WASHINGTON

Bellevue Sewer District (P. O. Seattle), Wash.

Bond Offering—Robert L. Flanders, Secretary of the Board of Commissioners, will receive sealed bids at the Board Room, Pacific National Bank, 900 Second Ave., Seattle, until 11 a.m. (PST) on July 2 for the purchase of \$3,340,000 Series D sewer revenue bonds, as follows:

\$1,600,000 bonds. Due on July 1 from 1960 to 1988 inclusive.
1,740,000 bonds. Due on July 1, 1989.

The bonds are dated July 1, 1959 and callable beginning June 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clallam County, Crescent Consol School District No. 313 (P. O. Port Angeles), Wash.

Bond Offering—Robert J. Clark, County Treasurer, will receive sealed bids until 11 a.m. (PST) on July 7 for the purchase of \$25,000 building and equipment bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Kelso, Wash.

Bond Offering—Lora Blackstone, City Clerk, will receive sealed bids until 8 p.m. (PST) on July 6 for the purchase of \$72,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from 1961 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Kent, Wash.

Bond Sale—An issue of \$650,000 water and sewer bonds was sold to McLean & Company, Inc.

Pierce County, Sumner School District No. 320 (P. O. Tacoma), Wash.

Bond Sale—The \$80,000 general obligation school bonds offered June 11—v. 189, p. 2512—were sold to the State Finance Committee, as 4s, at a price of par.

Pierce County School District No. 401 (P. O. Tacoma), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on July 6 for the purchase of \$102,000 general obligation bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Pullman, Wash.

Bond Offering—M. E. Mays, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on July 7 for the purchase of \$300,000 general obligation bonds, as follows:

\$55,000 warehouse bonds.
12,000 sanitary fill bonds.
100,000 library bonds.
121,000 swimming pool and parks bonds.
12,000 cemetery bonds.

Dated July 15, 1959. Due on July 15 from 1961 to 1971 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Redmond, Wash.

Bond Offering—Town Clerk will receive sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$70,000 general obligation bonds, as follows:

\$50,000 water utility bonds. Due on July 1 from 1961 to 1974 inclusive.
20,000 street resurfacing bonds. Due on July 1 from 1961 to 1974 inclusive.

Dated July 1, 1959. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Whatcom County, Meridian School Dist. No. 505 (P. O. Bellingham), Washington

Bond Offering—Hugh, Cory, County Treasurer, will receive sealed bids until 10 a.m. (PST) on July 2 for the purchase of \$85,000 general obligation bonds. Dated July 1, 1959. Due on July 1 from

1961 to 1979 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Grafton, Wis.

Bond Sale—The \$206,000 general obligation sewage disposal plant bonds offered June 12—v. 189, p. 2512—were awarded to Halsey, Stuart & Co. Inc., as 4s, at a price of 100.20, a basis of about 3.98%.

Menasha, Wis.

Bond Sale—The \$555,000 school bonds offered June 16—v. 189, p. 2512—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., Inc., jointly, at a price of 100.20, a net interest cost of about 3.62%, as follows:

\$345,000 3½s. Due on July 1 from 1960 to 1972 inclusive.
210,000 3¾s. Due on July 1 from 1973 to 1979 inclusive.

Muskego and Norway (Towns), Joint High School District No. 2 (P. O. Muskego), Wis.

Bond Sale—The \$452,500 school building addition bonds offered June 15—v. 189, p. 2620—were awarded to a group composed of Robert W. Baird & Co., the Milwaukee Company, Channer Securities Company, Shearson, Hammill & Co., and Allan Blair & Co., at a price of 100.09, a net interest cost of about 4.13%, as follows:

\$291,500 4s. Due on July 1 from 1960 to 1972 inclusive.
161,000 4¼s. Due on July 1 from 1973 to 1979 inclusive.

Rock and Plymouth (Towns) Joint School District No. 1, Wis.

Bond Offering—Lucille Lembrich, Town Clerk, will receive sealed bids until 3 p.m. (CDST) on June 23 for the purchase of \$175,000 school bonds. Dated July 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest payable at the Beloit State Bank, Beloit. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Buffalo, Wyo.

Bonds Not Sold—The issue of \$180,000 waterworks bonds on June 15—v. 189, p. 2620—was not sold due to litigation.

Crook County High School District No. 1 (P. O. Sundance), Wyo.

Bond Sale—The \$440,000 general obligation building bonds offered June 11—v. 189, p. 2404—were sold to the State of Wyoming, as 3¾s, at a price of par.

Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

ONTARIO

Guelph, Ontario

Debenture Sale—An issue of \$1,242,114 improvement debentures was sold to a group composed of Anderson & Co., Ltd., J. L. Graham & Co., Ltd., and the Canadian Bank of Commerce, as 5½s. Due on June 15 from 1960 to 1979 inclusive. Interest J-D.

QUEBEC

Ste. Victoire School Commission, Quebec

Debenture Sale—An issue of \$145,000 school building debentures was sold to Credit Interprovincial, Ltd., at a price of 98.00, a net interest cost of about 5.83%, as follows:

\$107,000 5¼s. Due on July 1 from 1960 to 1964 inclusive.
38,000 5½s. Due on July 1 from 1965 to 1979 inclusive.

Dated July 1, 1959. Interest J-J.